

**ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2017
(UNAUDITED)**

SFY

POPULATION LAST CENSUS 71,045
 NET VALUATION TAXABLE 2016 \$7,619,789,878
 MUNICODE 0409

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - August 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Cherry Hill, County of Camden

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, ~~49 to 51a~~ and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Michelle Samalonis
 Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) ~~or (which I have not prepared) [eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michelle Samalonis, am the Chief Financial Officer, License # N-0680, of the Township of Cherry Hill, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2017.

Signature Michelle Samalonis
 Title Chief Financial Officer
 Address 820 Mercer Street, Cherry Hill, New Jersey 08002
 Phone Number (856) 488-7860
 Fax Number (856) 665-7416
 Email Address msamalonis@chtownship.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of June 30, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2017

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

(E-Mail Address)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2017 as required under N.J.A.C. 5:23-4.17.

Printed Name:

WILLIAM CATTELL

Signature:

William Cattell

Certificate #:

003272

Date:

August 7, 2017

21-6000523

Fed I.D. #

Township of Cherry Hill

Municipality

Camden

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: June 30, 2017

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>256,995.12</u>	\$ <u>692,756.49</u>	\$ <u>370,117.71</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/15.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Michelle Samaloni
Signature Of Chief Financial Officer

8/9/17
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,724,406,428 .

Michael T. Roia

SIGNATURE OF TAX ASSESSOR

Cherry Hill Township
MUNICIPALITY

Camden
COUNTY

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT June 30, 2017

Title of Account	Debit	Credit
Animal Control Fund:		
Cash	39.41	
Deferred Charges	38,746.67	
Due State of New Jersey		58.80
Due to Trust Other Fund		38,325.40
Due to Current Fund		401.88
Total Animal Control Fund	38,786.08	38,786.08
Trust Other Fund:		
Cash	17,713,053.20	
Due from Animal Control Fund	38,325.40	
Due from Current Fund	31,935.51	
COAH Fees Receivable	128,992.57	
COAH Mortgages Receivable	113,729.00	
Cash - Housing and Urban Development Funds	44,742.92	
Due from US Dept. of HUD - Grants Receivable	334,053.65	
Housing and Rehabilitation Loans Receivable	1,445,091.99	
Payroll Deductions Payable		219,901.61
Reserve for COAH Fees Receivable		128,992.57
Miscellaneous Trust Escrow		7,759,947.76
Miscellaneous Trust Reserves		9,803,464.74
Reserve for Housing and Rehabilitation Loans Receivable		1,445,091.99
Reserve for US Dept. of HUD Funds		378,796.57
Reserve for COAH Mortgages Receivable		113,729.00
	19,849,924.24	19,849,924.24

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT June 30, 2017

Title of Account	Debit	Credit
Trust Other Fund (Cont'd)		
Totals from Sheet 6i	19,849,924.24	19,849,924.24
Library Trust Fund		
Cash	1,312,463.76	
Grants Receivable	500.00	
Appropriation Reserves		230,937.91
Reserve for Encumbrances		142,846.29
Payroll Deductions Payable		46,166.04
Reserve for Federal, State and Other Grants - APPROPRIATED		5,060.52
Fund Balance		650,406.62
Fiduciary Reserves:		
Unemployment		31,399.64
Gift Fund		33,950.07
Isaac and Bessie Yellenberg Fund		1,274.44
William Paradee Memorial Fund		4,578.47
Vivian Riley Memorial Fund		540.13
Judy Goldman Memorial Fund		1,520.30
The Exchange Club		3,589.99
Restricted Gifts and Donations		1,652.22
Anti-Trust Settlement Fund		9.03
Eastwood Memorial Fund		353.09
Capital Expenses Fund		158,679.00
	1,312,963.76	1,312,963.76
Total Trust Other Fund	21,162,888.00	21,162,888.00
Municipal Open Space Trust Fund		
Cash	804,958.05	
Reserve for Open Space Trust Fund		804,958.05
Total Municipal Open Space Trust Fund	804,958.05	804,958.05

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year SFY 2016.....	(1)	\$	27,950.00
		x	25%
	(2)	\$	6,987.50

Municipal Public Defender Trust Cash Balance June 30, 2017:	(3)	\$	30,219.57
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) =		\$	NONE
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Michelle Samalonis

Signature: *Michelle Samalonis*

Certificate #: N-0680

Date: 8/9/17

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount June 30, 2016 per Audit Report	Additions	Reductions	Balance as at June 30, 2017
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Totals from Sheet 6b1</u>	10,589,745.53	12,740,308.37	15,570,106.14	7,759,947.76
3. <u>Totals from Sheet 6b2</u>	9,647,297.55	5,290,435.43	5,134,268.24	9,803,464.74
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
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21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 20,237,043.08	\$ 18,030,743.80	\$ 20,704,374.38	\$ 17,563,412.50

TOWNSHIP OF CHERRY HILL
 TRUST OTHER FUNDS
 Statement of Miscellaneous Trust Escrows
 For the Fiscal Year Ended June 30, 2017

	Balance	Received	Disbursed		Balance
	June 30, 2016	Collector	Collector	Treasurer	June 30, 2017
Street Opening Deposits	\$96,291.60	\$76,200.00		\$87,580.00	\$84,911.60
Premiums Received at Tax Sale	8,876,400.00	3,175,975.00		5,576,975.00	6,475,400.00
Reserve for Tax Title Lien Redemptions		9,214,758.55	\$9,214,758.55		
Contributions for Improvement Costs	595,640.39			194,028.20	401,612.19
Performance Guarantees:					
Ord. 66-46	133,053.10			4,000.80	129,052.30
Other	888,360.44	273,374.82		492,763.59	668,971.67
	<u>\$10,589,745.53</u>	<u>\$12,740,308.37</u>	<u>\$9,214,758.55</u>	<u>\$6,355,347.59</u>	<u>\$7,759,947.76</u>

TOWNSHIP OF CHERRY HILL
 TRUST OTHER FUNDS
 Statement of Miscellaneous Trust Reserves
 For the Fiscal Year Ended June 30, 2017

	Received					Balance June 30, 2017
	Balance June 30, 2016	Collector	Treasurer		Payments	
			Budget Appropriations	Fees, Interest and Donations		
Developers' Escrow Fund	\$1,042,008.61	\$723,791.39		\$273.50	\$690,425.00	\$1,075,648.50
Rent Review Consulting Escrow Fees	41,923.48					41,923.48
Recycling	268,223.06	13,250.00		90,930.16	115,714.96	258,688.26
COAH Affordable Housing Fees (Housing Impact Fees)	3,857,110.58	478,406.85		11,930.27	105,955.00	4,241,492.70
Affordable Housing -- Other	75,000.00					75,000.00
Reserve for Forfeited Property:						
State	38,062.76			92,743.35	79,781.76	51,024.35
Federal	315,137.94			86,333.34	204,284.99	197,186.29
Local	2,536.74			2,999.78	400.00	5,136.52
Cherry Hill Alliance on Alcohol and Drug Abuse	5,004.01			1,946.74		6,950.75
Recreation Events Sponsorship Donations	87,732.25			38,863.76	57,341.54	69,254.47
Police Outside Employment:						
Other	110,523.38			1,219,538.81	1,246,089.43	83,972.78
TCDI Study Haddonfield Road	4,094.00					4,094.00
PJ Whelihan's	728.77			2,605.55	2,532.12	702.20
Taylor's Bar & Grill	1,974.48					1,974.48
New Jersey Division of Motor Vehicles (DMV)	5,436.13			125,197.85	120,126.65	10,507.33
Vera Nightclub Outside Employment	757.60			1,543.20	1,367.76	933.04
Police Donations:						
Police Department (George H. Croft)	12,374.69			250.00	858.00	11,766.69
Cherry Hill Police Department	10,044.71				333.75	9,710.96
Community Policing	476.93			150.00		626.93
Public Defender's Fees	28,648.75			29,945.82	28,375.00	30,219.57
POAA Fees	1,095.00			340.00		1,435.00
Snow Removal	753,921.08		\$226,000.00	39,900.34	222,589.93	797,231.49
Camden County - Rabbit Run / Cropwell Road	5,200.00					5,200.00
Recreation Commission	299,687.36	344,577.50	1,750.00	22,510.23	350,753.91	317,771.18
Barclay Farm	63,330.31	6,815.00	1,800.00	14,179.30	34,963.24	51,161.37
Property Insurance Fund	1,418,335.21		600,000.00	156,022.21	1,016,877.25	1,157,480.17
Worker's Compensation Insurance Fund	1,173,408.22		950,000.00	5,940.48	855,497.95	1,273,850.75
Adopt-A-Highway	24,521.50					24,521.50
	<u>\$9,647,297.55</u>	<u>\$1,568,840.74</u>	<u>\$1,779,550.00</u>	<u>\$1,944,044.69</u>	<u>\$5,134,268.24</u>	<u>\$9,803,464.74</u>

Current Fund:	
Construction Code Other Expenses	\$6,500.00
General Liability Property Insurance	538,000.00
Workers Compensation Insurance	850,500.00
Maintenance Highway - Other Expenses	226,000.00
Recreation - Other Expenses	3,550.00
Sewer Operating Fund	
Sewer Other Expenses	155,000.00
	<u>\$1,779,550.00</u>

CASH RECONCILIATION June 30, 2017 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank, N.A.		
Animal Control	39.41	
Barclay Farmstead	51,163.66	
Block Grant	44,742.92	
Cultural Arts	23,044.56	
Current Fund	28,417,095.92	
Disbursement Account	451,480.63	
General Capital	1,788,181.29	
Housing Impact Fee	4,241,492.70	
Payroll Account	108.36	
Payroll Agency Account	244,195.14	
Recreation Commission	294,700.21	
Sewer Assessment	6,068.56	
Sewer Capital	354,618.12	
Sewer Operating	5,001,591.25	
Property Liability Insurance Fund	1,155,037.60	
Developers Escrow	1,078,850.33	
Trust Other	10,132,325.32	
Workers Compensation	1,276,509.30	
Workers Compensation Claims	3,757.76	
State Municipal Forfeited Fund	51,024.35	
Tax Collector Account	453,249.60	
Tax Title Lien Account	658,342.16	
Payroll Account - Library	46,775.72	
Current Fund - Library	14,407.45	
Operating Fund - Library	1,026,031.94	
Unemployment - Library	31,963.67	
Anti-Trust Settlement Account - Library	9.03	
Exchange Club Trust Fund - Library	3,589.99	
Restricted Gifts and Donations - Library	1,652.22	
Gift Trust Fund - Library	33,386.04	
Judy Goldman Memorial Trust Fund - Library	1,520.30	
William J. Paradee Memorial Trust Fund - Library	4,578.47	
Vivian B. Riley Memorial Trust Fund - Library	540.13	
Isaac and Bessie Yellenberg Memorial Trust Fund - Library	1,274.44	
Capital Expenses Trust Fund - Library	158,679.00	
Eastwood Memorial Fund - Library	353.09	
	57,052,380.64	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

TOWNSHIP OF CHERRY HILL
 FEDERAL, STATE AND OTHER GRANT FUND
 Statement of Federal, State and Other Grants Receivable
 For the Fiscal Year Ended June 30, 2017

Program	Balance June 30, 2016	Accrued	Received	Canceled	Balance June 30, 2017
Federal Grants:					
Justice Assistance Grant (JAG)	\$21,893.00	\$11,230.00			\$33,123.00
Pedestrian Education and Enforcement Grant	7,450.00	15,000.00	\$13,456.88		8,993.12
Distracted Driving Crackdown Grant		5,500.00			5,500.00
DWI Crackdown Enforcement Grant	52,600.00	56,850.00	71,261.27	\$20.61	38,168.12
FEMA Grant		12,000.00	12,000.00		
DOJ Body Worn Camera Grant	82,525.00	31,500.00	114,025.00		
Drive Sober Get Pulled Over		10,000.00	9,721.60	278.40	
HOME Investment Partnership Program Grant		300,000.00			300,000.00
COPS In Shop Grant	2,800.00		2,800.00		
Click It or Ticket	5,000.00	5,500.00	5,000.00		5,500.00
Federal -Body Armor Grant		6,801.12	6,801.12		
Total Federal Grants	172,268.00	454,381.12	235,065.87	299.01	391,284.24
State Grants:					
Drunk Driving Enforcement Fund		25,755.47	25,755.47		20,000.00
Handicapped Recreational Opportunities Grant FY-17	9,999.98	20,000.00	9,999.98		
Handicapped Recreational Opportunities Grant FY-16	38,031.50	55,768.00	58,326.71		35,472.79
Municipal Alliance on Alcohol and Drug Abuse		147,341.27	147,341.27		
Clean Communities Grant	37,500.00	60,000.00	60,000.00		37,500.00
Safe and Secure Communities Program	24,000.00				24,000.00
Recreation Trail Camden County – Erlton Park		126,438.97	126,438.97		24,000.00
Recreational Trails Program Grant - FY17		11,647.61	11,647.61		24,000.00
Recycling Tonnage					
Body Armor					
Total State Grants	109,531.48	470,951.32	439,510.01	-	140,972.79
Other Grants:					
Recreational Facilities Enhancement Grants:					
Kenilworth Park	25,000.00		8,199.68		16,800.32
Croft Farms Art Center	25,000.00		25,000.00		
Lions Den Park	25,000.00		25,000.00		
Locustwood Park	25,000.00		25,000.00		
Ashland Playground		25,000.00			25,000.00
Columbia Lake Park		25,000.00			25,000.00
DeCou Playground		25,000.00			25,000.00
Croft Farm Wildlife Observation Deck		25,000.00			25,000.00

(Continued)

TOWNSHIP OF CHERRY HILL
 FEDERAL, STATE AND OTHER GRANT FUND
 Statement of Federal, State and Other Grants Receivable
 For the Fiscal Year Ended June 30, 2017

Program	Balance June 30, 2016	Accrued	Received	Canceled	Balance June 30, 2017
Other Grants (Cont'd)					
Walmart Community Grant		\$2,500.00	\$2,500.00		
Delaware Valley Regional Planning Commission: TCDI Woodcrest Station Transit-Oriented Development Grant		60,000.00			\$60,000.00
Camden County -- Croft Farm Arts Center Grant	\$25,000.00				25,000.00
Camden County Historic Preservation -- Barclay Farmstead Grant		10,000.00			10,000.00
Camden County Historic Preservation -- Croft Farm		45,000.00	45,000.00		-
Camden County Historic Preservation -- Croft Farm Open Space Grant	25,000.00		25,000.00		-
Camden County Open Space Grant	25,199.00			\$199.00	25,000.00
Total Other Grants	175,199.00	217,500.00	155,699.68	199.00	236,800.32
Total All Grants	\$456,998.48	\$1,142,832.44	\$830,275.56	\$498.01	\$769,057.35

TOWNSHIP OF CHERRY HILL
FEDERAL, STATE AND OTHER GRANT FUND
 Statement of Federal, State and Other Grants Appropriated
 For the Fiscal Year Ended June 30, 2017

Program	Balance June 30, 2016		Transferred from		Disbursed/ (Refunds)	Encumbered	Canceled	Balance June 30, 2017
	Reserved	Encumbered	FY 2017 Budget Appropriation	COAH Trust				
Federal Grants:								
Federal Body Armor Grant	\$15,908.00		\$6,801.12		\$13,568.00	\$2,340.00		\$6,801.12
Pedestrian Education & Enforcement Grant			15,000.00		15,000.00			
Distracted Driving Crackdown Grant			5,500.00		5,500.00			
DWI Crackdown Enforcement Grant	52,600.00		56,850.00		58,217.52		\$20.61	51,211.87
HOME Investment Partnership Program Grant			300,000.00	\$75,000.00				375,000.00
FEMA Grant			12,000.00					12,000.00
DOJ Body Worn Camera Grant	82,525.00		31,500.00		114,025.00			
Drive Sober Get Pulled Over			10,000.00		9,721.60		278.40	
Click it or Ticket			5,500.00		5,500.00			
Justice Assistance Grant	21,893.00		11,230.00			33,123.00		
Total Federal Grants	172,926.00		454,381.12	75,000.00	221,532.12	35,463.00	299.01	445,012.99
State Grants:								
Alcohol Education and Rehabilitation Grant	1,011.78		1,450.35			280.00		2,182.13
Drunk Driving Enforcement Grant	54,691.38	\$375.00	25,755.47		15,652.79			65,169.06
Clean Communities Program	173,431.88	22,554.00			194,985.88	1,000.00		24,000.00
Handicapped Recreational Opportunities Grant FY-17			24,000.00		24,000.00			
Handicapped Recreational Opportunities Grant FY-16	24,000.00				27,306.07	2,113.60		24,000.00
Body Armor Replacement Grant	13,986.06	3,786.00	11,647.61					
Recreational Trails Program Grant - FY17			24,000.00					24,000.00
Recreational Trails Program Grant - FY14	8,134.81	2,650.14			3,882.75	1,893.16		5,008.04
Recycling Tonnage Grant	107,396.95		126,438.97		55,475.88	450.00		177,910.04
Recycling Tonnage Bonus Grant		25,000.00			25,000.00			
Safe and Secure Communities	60,000.00		60,000.00		97,500.00			22,500.00
Municipal Alliance on Alcoholism and Drug Abuse-2016		21,365.65			21,365.65			
Municipal Alliance on Alcoholism and Drug Abuse-2017			69,710.00		55,052.72	14,657.28		
Total State Grants	442,652.86	75,730.79	343,002.40		520,221.74	20,394.04		320,770.27
Other Grants:								
Recreational Facilities Enhancement Grants:								
Kenilworth Park	16,800.32							16,800.32
Croft Farms Art Center	25,000.00				25,000.00			
Ashland Playground			25,000.00					25,000.00
Columbia Lake Park			25,000.00					25,000.00
DeCou Playground			25,000.00					25,000.00
Croft Farm Wildlife Observation Deck			2,500.00					2,500.00
Walmart Community Grant			10,000.00					10,000.00
Camden County Historic Preservation - Barclay Farmstead			45,000.00		45,000.00			
Camden County Historic Preservation - Croft Farm	1,403.66				1,403.66			
Camden County - Multi-Use Trail Rotary Grant	25,000.00				\$25,000.00			
Camden County - Croft Farm Grant (County Open Space Fund)			60,000.00			1,890.76		45,940.67
TC/DI-Woodcrest Station Transit-Oriented Development Grant					12,168.57			
American Water Grant	48.51						48.51	
Camden County Open Space - Colwick Trail								25,000.00
Total Other Grants	93,252.49		217,500.00		108,572.23	1,890.76	48.51	200,240.99
Total All Grants	\$708,831.35	\$75,730.79	\$1,014,883.52	\$75,000.00	\$850,326.09	\$57,747.80	\$347.52	\$966,024.25

TOWNSHIP OF CHERRY HILL
FEDERAL, STATE AND OTHER GRANT FUND
 Statement of Reserve for Federal, State and Other Grants--Unappropriated
 For the Fiscal Year Ended June 30, 2017

<u>Program</u>	<u>Balance June 30, 2016</u>	<u>Accrued</u>	<u>Realized as Miscellaneous Revenue in FY 2017 Budget</u>	<u>Balance June 30, 2017</u>
Federal Grants:				
Justice Assistance Grant (JAG)		\$11,230.00	\$11,230.00	
Pedestrian Education and Enforcement Grant		15,000.00	15,000.00	
Distracted Driving Crackdown Grant		5,500.00	5,500.00	
DWI Crackdown Enforcement Grant		56,850.00	56,850.00	
HOME Investment Partnership Program		300,000.00	300,000.00	
FEMA Grant		12,000.00	12,000.00	
DOJ Body Worn Camera Grant		31,500.00	31,500.00	
Drive Sober Get Pulled Over		10,000.00	10,000.00	
Click it or Ticket		5,500.00	5,500.00	
Federal -Body Armor Grant		6,801.12	6,801.12	
Total Federal Grants	-	454,381.12	454,381.12	-
State Grants:				
Drunk Driving Enforcement Fund		25,755.47	25,755.47	
Handicapped Recreational Opportunities Grant FY-17		20,000.00	20,000.00	
Municipal Alliance on Alcohol and Drug Abuse		55,768.00	55,768.00	
Clean Communities Grant		147,341.27		\$147,341.27
Recreational Trails Program Grant		24,000.00	24,000.00	
Safe and Secure Communities Program		60,000.00	60,000.00	
Alcohol Education and Rehabilitation Grant	\$1,450.35		1,450.35	
Recycling Tonnage		126,438.97	126,438.97	
Body Armor		11,647.61	11,647.61	
Total State Grants	1,450.35	470,951.32	325,060.40	147,341.27
Other Grants:				
Recreational Facilities Enhancement Grants:				
Ashland Playground		25,000.00	25,000.00	
Columbia Lake Park		25,000.00	25,000.00	
DeCou Playground		25,000.00	25,000.00	
Croft Farm Wildlife Observation Deck		25,000.00	25,000.00	
Historic Preservation - Barclay Farmstead		10,000.00	10,000.00	
Historic Preservation - Croft Farm		45,000.00	45,000.00	
TCDI Woodcrest Station Transit-Oriented Development Grant		60,000.00	60,000.00	
Walmart Community Grant		2,500.00	2,500.00	
Total Other Grants	-	217,500.00	217,500.00	-
Total All Grants	\$1,450.35	\$1,142,832.44	\$996,941.52	\$147,341.27

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance July 1, 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXX	XX	167,390,923.00	
Levy Calendar Year		XXXXXXXXXX	XX		
Paid		167,390,923.00		XXXXXXXXXX	XX
Balance June 30, 2017		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85003-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		167,390,923.00		167,390,923.00	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance July 1, 2016	85045-00	XXXXXXXXXX	XX		
2017 Levy	85105-00	XXXXXXXXXX	XX	761,979.00	
Added and Omitted Levy				8,568.95	
Interest Earned		XXXXXXXXXX	XX		
Expenditures		770,547.95		XXXXXXXXXX	XX
Balance June 30, 2017	85046-00			XXXXXXXXXX	XX
		770,547.95		770,547.95	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance July 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance June 30, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance July 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance June 30, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance July 1, 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX		
Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	66,453,250.62	
County Library	80003-04	XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	1,624,570.82	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	759,107.01	
Paid		68,836,928.45		XXXXXXXXXX	XX
Balance June 30, 2017		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXXXX	XX
		68,836,928.45		68,836,928.45	

SPECIAL DISTRICT TAXES

			Debit		Credit	
Balance July 1, 2016	80003-06		XXXXXXXXXX	XX	4,931,254.35	
Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	22,043,036.00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Levy	80003-07		XXXXXXXXXX	XX	22,043,036.00	
Paid	80003-08		26,974,290.35		XXXXXXXXXX	XX
Balance June 30, 2017	80003-09					
			26,974,290.35		26,974,290.35	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance July 1, 2016	80004-01	XXXXXXXX	XX		
State Library Aid Received 2017	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance June 30, 2017	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2016	80004-03	XXXXXXXX	XX		
State Library Aid Received 2017	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance June 30, 2017	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance July 1, 2016	80004-05	XXXXXXXX	XX		
State Library Aid Received 2017	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance June 30, 2017	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2016	80004-07	XXXXXXXX	XX		
Federal Library Aid Received 2017	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance June 30, 2017	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES SFY 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	8,948,698.46	8,948,698.46	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	16,010,779.13	18,043,013.49	2,032,234.36
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
	830,170.27	830,170.27	-
Total Miscellaneous Revenue Anticipated 80103-	16,840,949.40	18,873,183.76	2,032,234.36
Receipts from Delinquent Taxes 80104-	10,000.00	408,489.84	398,489.84
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	41,699,991.73	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX XX	XXXXXXXXXX XX
(c) Minimum Library Tax 80121-	2,671,510.84	XXXXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	44,371,502.57	46,390,889.10	2,019,386.53
	70,171,150.43	74,621,261.16	4,450,110.73

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX XX	303,997,352.69
Amount to be Raised by Taxation		XXXXXXXXXX XX	XXXXXXXXXX XX
Local District School Tax 80109-00		167,390,923.00	XXXXXXXXXX XX
Regional School Tax 80119-00			XXXXXXXXXX XX
Regional High School Tax 80110-00			XXXXXXXXXX XX
County Taxes 80111-00		68,077,821.44	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		759,107.01	XXXXXXXXXX XX
Special District Taxes 80113-00		22,043,036.00	XXXXXXXXXX XX
Municipal Open Space Tax 80120-00		770,547.95	XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX XX	1,434,971.81
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX XX	
Balance for Support of Municipal Budget (or) 80116-00		46,390,889.10	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX XX	
		305,432,324.50	305,432,324.50

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS SFY 2017

SFY 2017 Budget as Adopted	80012-01	69,340,980.16	
SFY 2017 Budget - Added by N.J.S. 40A:4-87	80012-02	830,170.27	
Appropriated for SFY 2017 (Budget Statement Item 9)	80012-03	70,171,150.43	
Appropriated for SFY 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	70,171,150.43	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	70,171,150.43	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	63,065,995.13	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,434,971.81	
Reserved	80012-10	5,139,233.43	
Total Expenditures	80012-11	69,640,200.37	
Unexpended Balances Canceled (see footnote)	80012-12	530,950.06	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

SFY 2017 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	303,997,352.69
LESS: Proceeds from Accelerated Tax Sale.....		787,923.16
NET Cash Collected	\$	303,209,429.53
 Line 5c (sheet 22) Total 2017 Tax Levy.....	 \$	 304,400,127.42
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		 99.61%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
 Line 5c (sheet 22) Total 2017 Tax Levy.....	 \$	 _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		 _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance July 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	329,622.61		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	120,375.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	441,375.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	10,170.64	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	XX	15,500.00	
9. Received in Cash from State	XXXXXXXXXX	XX	562,509.96	
10.				
11.				
12. Balance June 30, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	303,192.01	
Due To State of New Jersey			XXXXXXXXXX	XX
	891,372.61		891,372.61	

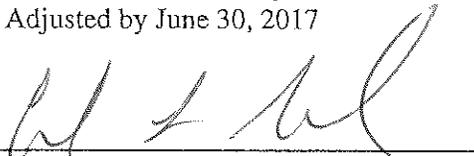
Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	120,375.00
Line 3	441,375.00
Line 4	-
Sub-Total	561,750.00
Less: Line 7	10,170.64
To Item 10, Sheet 22	551,579.36

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

	Debit	Credit
Balance July 1, 2016	XXXXXXXXXX XX	
Taxes Pending Appeals	XXXXXXXXXX XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX XX	XXXXXXXXXX XX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX XX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX XX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXXXXX XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XX
Balance June 30, 2017		XXXXXXXXXX XX
Taxes Pending Appeals*	XXXXXXXXXX XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX XX	XXXXXXXXXX XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2017



 Signature of Tax Collector

T1216
License #

8/15/17

 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN SFY 2018 MUNICIPAL BUDGET**

		YEAR SFY 2018	YEAR SFY 2017
1. Total General Appropriations for SFY 2018 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected	80015-	67,674,820.81	XXXXXXXXXX XX
2. Local District School Tax - Actual	80016-	172,293,758.00	167,390,923.00
Estimate**	80017-		XXXXXXXXXX XX
3. Regional School District Tax - Actual	80025-		
Estimate*	80026-		XXXXXXXXXX XX
4. Regional High School Tax - Actual	80018-		
School Budget Estimate*	80019-		XXXXXXXXXX XX
5. County Tax Actual	80020-	71,191,088.35	68,077,821.44
Estimate*	80021-		XXXXXXXXXX XX
6. Special District Taxes Actual	80022-	22,399,784.01	22,043,036.00
Estimate*	80023-		XXXXXXXXXX XX
7. Municipal Open Space Tax Actual	80027-	772,441.00	761,979.00
Estimate*	80028-		XXXXXXXXXX XX
8. Total General Appropriations & Other Taxes	80024-01	334,331,892.17	
9. Less: Total Anticipated Revenues from SFY 2018 in Municipal Budget (Item 5)	80024-02	24,875,058.06	
10. Cash Required from SFY 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	309,456,834.11	
11. Amount of item 10 Divided by 99.54% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	310,890,040.30	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)	172,293,758.00		
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)	71,191,088.35		
Special District Tax (Amount Shown on Line 6 Above)	22,399,784.01		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	772,441.00		
Tax in Local Municipal Budget	44,232,968.94		
Total Amount (see Line 11)	310,890,040.30		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	1,433,206.19	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		67,674,820.81	
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,433,206.19	
Sub-Total		69,108,027.00	
Less: Item 9 - Total Anticipated Revenues		24,875,058.06	
Amount to be Raised by Taxation in Municipal Budget	80024-07	44,232,968.94	

* Must not be stated in an amount less than "actual" Tax of year SFY 2017.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance July 1, 2016			814,247.87		XXXXXXXXXX	XX
	A. Taxes	83102-00	16,526.37	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	797,721.50	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	13,861.97	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes			15,500.00		XXXXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	815,885.90	
8.	Totals			829,747.87		829,747.87	
9.	Balance Brought Down			815,885.90		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	408,489.84	
	A. Taxes	83116-00	14,664.40	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	393,825.44	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - SFY 2017 Tax Sale			1,530.25		XXXXXXXXXX	XX
12.	SFY 2017 Taxes Transferred to Liens			67,035.54		XXXXXXXXXX	XX
13.	SFY 2017 Taxes			18,936.26		XXXXXXXXXX	XX
14.	Balance June 30, 2017			XXXXXXXXXX	XX	494,898.11	
	A. Taxes	83121-00	22,436.26	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	472,461.85	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			903,387.95		903,387.95	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 50.07%

17. Item No. 14 multiplied by percentage shown above is 247,780.79 and represents the maximum amount that may be anticipated in SFY 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance July 1, 2016	84101-00	2,223,077.00		XXXXXXXXXX	XX
2. Foreclosed or Deeded in SFY 2017		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance June 30, 2017	84114-00	XXXXXXXXXX	XX	2,223,077.00	
		2,223,077.00		2,223,077.00	

CONTRACT SALES

		Debit		Credit	
15. Balance July 1, 2016	84115-00			XXXXXXXXXX	XX
16. SFY 2017 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance June 30, 2017	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance July 1, 2016	84120-00			XXXXXXXXXX	XX
21. SFY 2017 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance June 30, 2017	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in SFY 2017 (84125-00)

Realized in SFY 2017 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount June 30, 2016 per Audit Report	Amount in SFY 2017 Budget	Amount Resulting from SFY 2017	Balance as at June 30, 2017
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. <u>Animal Control Fund</u>	\$ 34,635.20	\$ 34,635.20	\$ 38,746.67	\$ 38,746.67
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. <u>NOT APPLICABLE</u>	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year SFY 2018</u>
1. _____	_____	_____	\$ _____	_____
2. <u>NOT APPLICABLE</u>	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2018 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		SFY 2018 Debt Service
Balance July 1, 2016	80033-01	XXXXXXXXXX	XX	67,020,000.00		
Issued	80033-02	XXXXXXXXXX	XX	2,510,000.00		
Paid	80033-03	6,645,000.00		XXXXXXXXXX	XX	
Balance June 30, 2017	80033-04	62,885,000.00		XXXXXXXXXX	XX	
		69,530,000.00		69,530,000.00		
SFY 2018 Bond Maturities - General Capital Bonds				80033-05	\$	7,095,000.00
SFY 2018 Interest on Bonds *		80033-06	\$	2,379,036.54		
ASSESSMENT SERIAL BONDS						
Balance July 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Balance June 30, 2017	80033-10			XXXXXXXXXX	XX	
SFY 2018 Bond Maturities - Assessment Bonds				80033-11	\$	
SFY 2018 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	2,379,036.54

LIST OF BONDS ISSUED DURING SFY 2017

Purpose	SFY 2018 Maturity	Amount Issued	Date of Issue	Interest Rate
General Bonds, Series 2017	230,000.00	2,510,000.00	3/23/2017	3% - 4%
Total	230,000.00	2,510,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND SFY 2018 DEBT SERVICE FOR LOANS
(MUNICIPAL) New Jersey Environmental Infrastructure Loans Payable LOAN**

		Debit		Credit		SFY 2018 Debt Service
Balance July 1, 2016	80033-01	XXXXXXXXXX	XX	3,581,856.91		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	312,161.04		XXXXXXXXXX	XX	
Balance June 30, 2017	80033-04	3,269,695.87		XXXXXXXXXX	XX	
		3,581,856.91		3,581,856.91		
SFY 2018 Loan Maturities				80033-05	\$	298,188.53
SFY 2018 Interest on Loans		80033-06			\$	41,346.28
Total SFY 2018 Debt Service for NJEIT Loan				80033-13	\$	339,534.81
(MUNICIPAL) Camden County Improvement Authority (CCIA) LOAN						
Balance July 1, 2016	80033-07	XXXXXXXXXX	XX	2,520,000.00		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09	315,000.00		XXXXXXXXXX	XX	
Balance June 30, 2017	80033-10	2,205,000.00		XXXXXXXXXX	XX	
		2,520,000.00		2,520,000.00		
SFY 2018 Loan Maturities				80033-11	\$	330,000.00
SFY 2018 Interest on Loans				80033-12	\$	90,984.00
Total SFY 2018 Debt Service for CCIA Loan				80033-13	\$	420,984.00

LIST OF LOANS ISSUED DURING SFY 2017

Purpose	SFY 2018 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2018 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		SFY 2018 Debt Service
Balance July 1, 2016	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Balance June 30, 2017	80034-03			XXXXXXXXXX	XX	
SFY 2018 Bond Maturities - Term Bonds	80034-04					\$
SFY 2018 Interest on Bonds *	80034-05					\$
TYPE I SCHOOL SERIAL BOND						
Balance July 1, 2016	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Balance June 30, 2017	80034-09			XXXXXXXXXX	XX	
SFY 2018 Interest on Bonds *	80034-10					\$
SFY 2018 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

LIST OF BONDS ISSUED DURING SFY 2017

Purpose	SFY 2018 Maturity	Amount Issued		Date of Issue	Interest Rate
		-01	-02		
Total	80035-				

SFY 2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding June 30, 2017	SFY 2018 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2017	Date of Maturity	Rate of Interest	SFY 2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.	Totals from Sheet 33a	8,294,000.00	10/23/2014	11,800,995.00	10/18/2017	2.00%	518,936.56	235,364.29	10/18/2017
3.									
4.	Totals from Sheet 33a	3,900,809.00	10/21/2015	4,950,757.00	10/18/2017	2.00%		98,740.10	10/18/2017
5.									
6.	Totals from Sheet 33a	5,476,150.00	10/19/2016	5,476,150.00	10/18/2017	2.00%		109,218.77	10/18/2017
7.									
8.	Totals from Sheet 33a	6,907,450.00	6/8/2017	6,907,450.00	6/7/2018	2.50%	1,381,490.00	172,206.57	6/7/2018
9.									
10.									
11.									
12.									
13.									
14.									
	Total	24,578,409.00		29,155,552.00			1,900,426.56	615,529.72	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of SFY 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

TOWNSHIP OF CHERRY HILL
 GENERAL CAPITAL FUND
 Statement of Bond Anticipation Notes
 For the Fiscal Year Ended June 30, 2017

Improvement Description	Ord. No.	Date of Original Issue	Date of Issue	Date of Maturity	Coupon Rate	Balance June 30, 2016	Increased	Decreased	Balance June 30, 2017
Open Space Projects and Purposes	06-09	10/23/14	10/21/15	10/20/16	2.00%	\$26,541.00	\$26,541.00		\$26,541.00
		10/23/14	10/19/16	10/18/17	2.00%				
Equipment and Vehicles for Police, IT, Park, and Recreation	07-02	10/21/15	10/21/15	10/20/16	2.00%	10,009.00	11,022.00	10,009.00	11,022.00
		10/21/15	10/19/16	10/18/17	2.00%				
Various Equipment, and Vehicle Purchases, and Improvements to Buildings, Parks and Recreation Sites	08-02	10/19/16	10/19/16	10/18/17	2.00%		61,150.00		61,150.00
Various Equipment and Upgrades, and Various Improvements to Parks, Building and Recreation Sites	09-10	10/23/14	10/21/15	10/20/16	2.00%	107,100.00	138,367.00	107,100.00	138,367.00
		10/23/14	10/19/16	10/18/17	2.00%				
Various Equipment and Upgrades, and Various Improvements to PW, Code Enforcement, and Comm.	10-08	10/21/15	10/21/15	10/20/16	2.00%	77,500.00	308,435.00	77,500.00	308,435.00
		10/21/15	10/19/16	10/18/17	2.00%				
Road Improvement, Traffic Signal, Sidewalk Projects, and Park Improvements	10-09	10/23/14	10/21/15	10/20/16	2.00%	363,500.00	384,792.00	363,500.00	384,792.00
		10/23/14	10/19/16	10/18/17	2.00%				
Municipal/Police Department Equipment, IT, Parks, Vehicles	11-08	10/23/14	10/21/15	10/20/16	2.00%	210,900.00	377,760.00	210,900.00	377,760.00
		10/23/14	10/19/16	10/18/17	2.00%				
Improvements, Sidewalks, Drainage	11-09	10/23/14	10/21/15	10/20/16	2.00%	142,000.00	474,285.00	142,000.00	474,285.00
		10/23/14	10/19/16	10/18/17	2.00%				
Equipment and Vehicle Purchases, Various Improvements to Parks, Recreation Sites and Buildings	11-27	10/23/14	10/21/15	10/20/16	2.00%	841,350.00	929,775.00	841,350.00	929,775.00
		10/23/14	10/19/16	10/18/17	2.00%				
Road and Sidewalk Improvements, Storm Drainage and Bank Stabilization Projects	11-28	10/23/14	10/21/15	10/20/16	2.00%	394,000.00	614,875.00	394,000.00	614,875.00
		10/23/14	10/19/16	10/18/17	2.00%				
Road and Sidewalk Improvements, Storm Drainage Projects	12-26	10/23/14	10/21/15	10/20/16	2.00%	2,878,350.00	3,228,350.00	2,878,350.00	3,228,350.00
		10/23/14	10/19/16	10/18/17	2.00%				
Equipment and Vehicle Purchases, Various Improvements to Parks, Recreation Sites and Buildings	12-27	10/23/14	10/21/15	10/20/16	2.00%	940,400.00	1,428,400.00	940,400.00	1,428,400.00
		10/23/14	10/19/16	10/18/17	2.00%				

TOWNSHIP OF CHERRY HILL
GENERAL CAPITAL FUND
 Statement of Bond Anticipation Notes
 For the Fiscal Year Ended June 30, 2017

Improvement Description	Ord. No.	Date of Original Issue	Date of Issue	Date of Maturity	Coupon Rate	Balance June 30, 2016	Increased	Decreased	Balance June 30, 2017
Sidewalk and Trail Projects Improvements	13-28	10/23/14 10/23/14	10/21/15 10/19/16	10/20/16 10/18/17	2.00% 2.00%	2,890,725.00	2,890,725.00	2,890,725.00	2,890,725.00
Equipment and Vehicle Purchases, Various Improvements to Parks, Recreation Sites and Buildings	13-29	10/23/14 10/23/14	10/21/15 10/19/16	10/20/16 10/18/17	2.00% 2.00%	\$604,125.00	\$1,307,125.00	\$604,125.00	\$1,307,125.00
Equipment and Vehicle Purchases, Various Improvements to Parks, Recreation Sites and Buildings	14-17	10/21/15 10/21/15	10/21/15 10/19/16	10/20/16 10/18/17	2.00% 2.00%	2,245,300.00	2,148,300.00	2,245,300.00	2,148,300.00
Road and Sidewalk Improvements, Storm Drainage Projects	14-18	10/21/15 10/21/15	10/21/15 10/19/16	10/20/16 10/18/17	2.00% 2.00%	1,568,000.00	2,483,000.00	1,568,000.00	2,483,000.00
Equipment and Vehicle Purchases, Various Improvements to Parks, Recreation Sites and Buildings	15-18	10/19/16	10/19/16	10/18/17	2.00%	215,000.00	215,000.00		215,000.00
Road and Sidewalk Improvements, Storm Drainage Projects	15-19	10/19/16	10/19/16	10/18/17	2.00%	5,200,000.00	5,200,000.00		5,200,000.00
Acquire the Leasehold Interest in the Cherry Hill Library from the CCIA	17-08	06/08/17	06/08/17	06/07/18	2.50%	6,907,450.00	6,907,450.00		6,907,450.00
						<u>\$13,299,800.00</u>	<u>\$29,135,352.00</u>	<u>\$13,299,800.00</u>	<u>\$29,135,352.00</u>
Renewals Issued for Cash							\$13,202,800.00	\$13,202,800.00	
Paid from Note Cash							15,932,552.00	97,000.00	
							<u>\$29,135,352.00</u>	<u>\$13,299,800.00</u>	

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2017	Date of Maturity	Rate of Interest	SFY 2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. NONE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of June 30, 2015 or prior require one legally payable installment to be budgeted in the SFY 2018 Dedicated Assessment Budget if it is contemplated that such notes will be renewed in 2018

or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance July 1, 2016	80030-01	XXXXXXXXXX	XX		
Received from SFY 2017 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from SFY 2017 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance June 30, 2017	80030-05			XXXXXXXXXX	XX

*The full amount of the SFY 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2017 or Prior Years
Ord. 2016-15 Equip. and Vehicle Imp's, Various Imp's to Parks, Recreation Sites and Buildings	3,097,833.51	2,942,941.83	154,891.68	154,891.68
Ord. 2016-16 Road Imp's, Sidewalk Imp's, Traffic Signal Upgrades & Drainage Projects	4,050,000.00	3,847,500.00	202,500.00	202,500.00
Acquire Leasehold Interest in Cherry Hill Library from the Camden Co. Improvement Auth.	7,271,000.00	6,907,450.00	363,550.00	363,550.00
Public Safety Communic. Project	3,499,991.00	3,324,991.00	175,000.00	175,000.00
Total 80032-00	17,918,824.51	17,022,882.83	895,941.68	895,941.68

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - SFY 2017

		Debit		Credit	
Balance July 1, 2016	80029-01	XXXXXXXXXX	XX	170,074.61	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Improvement Authorizations Canceled		XXXXXXXXXX	XX	64.50	
Cancellation of Prior Year Balance					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to SFY 2017 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance June 30, 2017	80029-04	170,139.11		XXXXXXXXXX	XX
		170,139.11		170,139.11	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding June 30, 2017 \$ _____
2. Amount of Cash in Special Trust Fund as of June 30, 2017 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in SFY 2018 \$ _____
4. Amount of Interest on Bonds with a
Covenant - SFY 2018 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- 1. Total Tax Levy for the Year SFY 2017 was \$ 304,400,127.42
 - 2. Amount of Item 1 Collected in SFY 2017 \$ 303,997,352.69
 - 3. Seventy (70) percent of Item 1 \$ 213,080,089.19

(* Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year SFY 2017?
 Answer YES or NO Yes
 - 2. Have payments been made for all bonded obligations or notes due on or before
 June 30, 2017
 Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the SFY 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
- 1. Cash Deficit SFY 2016 \$ _____
 - 2. 4% of SFY 2016 Tax Levy for all purposes:
 Levy - - \$ _____ = \$ _____
 - 3. Cash Deficit SFY 2017 \$ _____
 - 4. 4% of SFY 2017 Tax Levy for all purposes:
 Levy - - \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>SFY 2016</u>	<u>SFY 2017</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year SFY 2016, please observe instructions of Sheet 2.

Sheets 41 to 54 are NOT APPLICABLE to the Township of Cherry Hill

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT JUNE 30, 2017

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER UTILITY CAPITAL FUND		
Cash	354,618.12	
Fixed Capital	41,112,163.75	
Fixed Capital Authorized & Uncompleted	13,282,700.00	
Serial Bonds Payable		13,975,000.00
Bond Anticipation Notes		4,024,740.00
Improvement Authorizations - Unfunded		4,312,097.69
Reserve for Encumbrances		4,320,735.10
Contracts Payable		577,804.36
Retained Percentage Due Contractors		13,590.55
Due to Sewer Utility Operating Fund		176.42
Capital Improvement Fund		1,599.00
Reserve for Amortization		27,137,163.75
Reserve for Deferred Amortization		386,575.00
Estimated Proceeds of Bonds & Notes Authorized but Not Issued	8,871,385.00	
Proceeds of Bonds & Notes Authorized but Not Issued		8,871,385.00
	63,620,866.87	63,620,866.87

SCHEDULE OF SEWER UTILITY BUDGET - SFY 2017

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01	799,542.36		799,542.36			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02						
Rents	3,700,000.00		4,211,868.00		511,868.00	
Sewer Connection Fees	25,000.00		25,703.00		703.00	
Miscellaneous	15,000.00		32,320.57		17,320.57	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	4,539,542.36		5,069,433.93		529,891.57	
Deficit (General Budget) ** 07						
08	4,539,542.36		5,069,433.93		529,891.57	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:						
Adopted Budget					4,539,542.36	
Added by N.J.S. 40A:4-87						
Emergency						
Total Appropriations					4,539,542.36	
Add: Overexpenditures (See Footnote)						
Total Appropriations and Overexpenditures					4,539,542.36	
Deduct Expenditures:						
Paid or Charged			4,027,530.29			
Reserved			435,010.86			
Surplus (General Budget) **						
Total Expenditures					4,462,541.15	
Unexpended Balance Canceled (See Footnote)					77,001.21	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF SFY 2017 OPERATIONS SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	529,891.57	
Unexpended Balances of Appropriations	XXXXXX	XX	77,001.21	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXX	XX	358,891.13	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	965,783.91		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	965,783.91		965,783.91	

OPERATING SURPLUS - SEWER UTILITY

	Debit		Credit	
Balance July 1, 2016	XXXXXX	XX	4,090,194.59	
Excess in Results of SFY 2017 Operations	XXXXXX	XX	965,783.91	
Amount Appropriated in SFY 2017 Budget - Cash	799,542.36		XXXXXX	XX
Amount Appropriated in SFY 2017 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance June 30, 2017	4,256,436.14		XXXXXX	XX
	5,055,978.50		5,055,978.50	

**ANALYSIS OF BALANCE June 30, 2017
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		5,001,591.25	
Investments			
Interfund Accounts Receivable		179.36	
Subtotal		5,001,770.61	
Deduct Cash Liabilities Marked with "C" on Trial Balance		745,334.47	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,256,436.14	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET		4,256,436.14	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2016		\$ <u>2,291.13</u>
Increased by:		
<u>SEWER</u> Rents Levied		\$ <u>4,213,330.90</u>
Decreased by:		
Collections	\$ <u>4,211,868.00</u>	
Overpayments applied	\$ _____	
Transfer to <u>SEWER</u> Liens	\$ <u>175.00</u>	
Other	\$ _____	
		\$ <u>4,212,043.00</u>
Balance June 30, 2017		\$ <u>3,579.03</u>

SCHEDULE OF SEWER LIENS

Balance June 30, 2016		\$ <u>88.59</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>175.00</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>175.00</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	\$ _____
Balance June 30, 2017		\$ <u>263.59</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount June 30, 2016 per Audit Report	Amount in SFY 2017 Budget	Amount Resulting from SFY 2017	Balance as at June 30, 2017
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year SFY 2018</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2018 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit		Credit		SFY 2018 Debt Service
Outstanding July 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding June 30, 2017			XXXXXX	XX	
SFY 2018 Bond Maturities - Assessment Bonds					\$
SFY 2018 Interest on Bonds *					\$
SEWER UTILITY CAPITAL BONDS					
Outstanding July 1, 2016	XXXXXX	XX	15,050,000.00		
Issued	XXXXXX	XX			
Paid	1,075,000.00		XXXXXX	XX	
Outstanding June 30, 2017	13,975,000.00		XXXXXX	XX	
	15,050,000.00		15,050,000.00		
SFY 2018 Bond Maturities - Capital Bonds					\$
SFY 2018 Interest on Bonds *					\$ 1,110,000.00
					\$ 451,612.50

INTEREST ON BONDS - SEWER UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$	451,612.50
Less: Interest Accrued to 6/30/2017 (Trial Balance)	\$	130,401.05
Subtotal	\$	321,211.45
Add: Interest to be Accrued as of 6/30/2018	\$	118,136.46
Required Appropriation SFY 2018	\$	439,347.91

LIST OF BONDS ISSUED DURING SFY 2017

Purpose	SFY 2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2017	Date of Maturity	Rate of Interest	SFY 2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.									
3.	Totals from Sheet 64a	3,000,000.00	10/23/2014	4,024,740.00	10/18/2017	2.00%	32,744.47	80,271.20	10/18/2017
4.									
5.									
6.									
7.									
8.									
9.									
10.		3,000,000.00		4,024,740.00			32,744.47	80,271.20	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
SFY 2018 Interest on Notes	\$ 80,271.20
Less: Interest Accrued to 06/30/2017 (Trial Balance)	\$ 56,793.55
Subtotal	\$ 23,477.65
Add: Interest to be Accrued as of 06/30/2018	\$ 58,311.11
Required Appropriation - 2018	\$ 81,788.76

(Do not crowd - add additional sheets)

Township of Cherry Hill
SEWER UTILITY CAPITAL FUND
Statement of Bond Anticipation Notes
For the Fiscal Year Ended June 30, 2017

<u>Improvement Description</u>	<u>Ord. Number</u>	<u>Date of Original Issue</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Coupon Rate</u>	<u>Balance June 30, 2016</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance June 30, 2017</u>
Various Sanitary Sewer Improvements	06-05	10/23/14 10/23/14	10/21/15 10/19/16	10/20/16 10/18/17	2.00% 2.00%	\$31,390.00	\$63,565.00	\$31,390.00	\$63,565.00
Various Sanitary Sewer Improvements	07-01	10/23/14 10/23/14	10/21/15 10/19/16	10/20/16 10/18/17	2.00% 2.00%	26,358.00	40,888.00	26,358.00	40,888.00
Various Sanitary Sewer Improvements	09-08	10/23/14 10/23/14	10/21/15 10/19/16	10/20/16 10/18/17	2.00% 2.00%	183,167.00	238,167.00	183,167.00	238,167.00
Various Sanitary Sewer Improvements	10-07	10/23/14 10/23/14	10/21/15 10/19/16	10/20/16 10/18/17	2.00% 2.00%	61,440.00	135,575.00	61,440.00	135,575.00
Various Sanitary Sewer Improvements	11-07	10/23/14 10/23/14	10/21/15 10/19/16	10/20/16 10/18/17	2.00% 2.00%	987,935.00	1,172,935.00	987,935.00	1,172,935.00
Various Sanitary Sewer Improvements	11-29	10/23/14 10/23/14	10/21/15 10/19/16	10/20/16 10/18/17	2.00% 2.00%	285,702.00	670,702.00	285,702.00	670,702.00
Various Sanitary Sewer Improvements	12-28	10/23/14 10/23/14	10/21/15 10/19/16	10/20/16 10/18/17	2.00% 2.00%	715,637.00	1,022,637.00	715,637.00	1,022,637.00
Various Sanitary Sewer Improvements and Equipment Purchases	13-30	10/23/14 10/23/14	10/21/15 10/19/16	10/20/16 10/18/17	2.00% 2.00%	502,771.00	680,271.00	502,771.00	680,271.00
						<u>\$2,794,400.00</u>	<u>\$4,024,740.00</u>	<u>\$2,794,400.00</u>	<u>\$4,024,740.00</u>
Renewals Issued for Cash									
						\$2,794,400.00	1,230,340.00	\$2,794,400.00	
							\$4,024,740.00	\$2,794,400.00	

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding June 30, 2017	SFY 2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. NONE			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01 80051-02

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance July 1, 2016	XXXXXX	XX	1,599.00	
Received from SFY 2017 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance June 30, 2017	1,599.00		XXXXXX	XX
	1,599.00		1,599.00	

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance July 1, 2016	XXXXXX	XX		
Received from 2017 Budget Appropriation *	XXXXXX	XX		
Received from 2017 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance June 30, 2017			XXXXXX	XX

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2017 or Prior Years	
Ord. 2016-17 Misc. Sanitary								
Sewer Improvements	2,000,000.00		2,000,000.00					
	2,000,000.00		2,000,000.00					

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR SFY 2017

	Debit		Credit	
Balance July 1, 2016	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to SFY 2017 Budget Revenue			XXXXXX	XX
Balance June 30, 2017			XXXXXX	XX