

**ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2016 SFY
(UNAUDITED)**

POPULATION LAST CENSUS 71,045
NET VALUATION TAXABLE 2015 \$7,584,322,338
MUNICODE 0409

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

SFY MUNICIPALITIES - August 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Cherry Hill, County of Camden

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, ~~49 to 51a~~ and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Name Todd R. Saler
Title Registered Municipal Accountant
Email tsaler@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or~~ (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michelle Samalonis, am the Chief Financial Officer, License # N-0680 of the Township of Cherry Hill, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2016.

Signature _____
Title Chief Financial Officer
Address 820 Mercer Street, Cherry Hill, New Jersey 08002
Phone Number (856)-488-7860
Fax Number (856)-665-7416
Email msamalonis@chtownship.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Cherry Hill as of June 30, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None.

Todd R. Saler
Registered Municipal Accountant

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, New Jersey 08043
(Address)

(856) 782-2889
(Phone Number)

tsaler@bowmanllp.com
(Email)

(856) 782-5089
(Fax Number)

Certified by me

This 25th day of July, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for SFY 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000523

Fed I.D. #

Township of Cherry Hill

Municipality

Camden

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: June 30, 2016

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>61,008.46</u>	\$ <u>787,046.23</u>	\$ <u>587,322.96</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township of _____ Cherry Hill _____, County of _____ Camden _____ during the SFY 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____ Todd R. Saler _____

Title _____ Registered Municipal Accountant _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 7,619,789,878 .

SIGNATURE OF TAX ASSESSOR

Township of Cherry Hill
MUNICIPALITY

Camden
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT JUNE 30, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	37,732,037.70	-
Cash Liabilities:		
Appropriation Reserves		5,627,818.61
Due to State of New Jersey - Senior Citizens & Veterans Deductions		-
Local District School Tax Payable		-
Special Emergency Note Payable		-
Regional School Tax Payable		-
Regional High School Tax Payable		-
County Taxes Payable		-
Due County for Added and Omitted Taxes		-
Special District Taxes Payable		4,931,254.35
State Library Aid (See Sheet 16)		-
Due State of New Jersey		
Uniformed Construction Code -- State Training Fees		33,485.00
Marriage License Fees		2,175.00
Burial Permits Fees		
Reserve for Encumbrances		2,780,164.44
Accounts Payable		192,132.30
Reserve for Revaluation		
Prepaid Taxes		684,092.89
Tax Overpayments		19,260.13
Due to County for Payments in Lieu of Taxes		3,784.30
Due to Trust Other Fund		
Sub-total Cash Liabilities	C	14,274,167.02
Reserve for Receivables		3,120,602.93
School Taxes Deferred (Sheets 13& 14)		-
Fund Balance		20,337,267.75
Total	37,732,037.70	37,732,037.70

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year (SFY 2015):	(1)	\$	<u>27,706.30</u>
		x	<u>25%</u>
	(2)	\$	<u>6,926.58</u>

Municipal Public Defender Trust Cash Balance June 30, 2016: (3) \$ 28,648.75

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Michelle Samalonis

Signature: _____

Certificate #: N-0680

Date: _____

Schedule of Trust Fund Reserves

SFY

	<u>Purpose</u>	Amount June 30, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at June 30, 2016
1.	Totals from Sheet 6b1	\$ 8,135,969.68	\$ 16,787,428.08	\$ 14,333,652.23	\$ 10,589,745.53
2.	Totals from Sheet 6b2	9,310,970.32	5,681,260.39	5,344,933.16	9,647,297.55
3.					-
4.					-
5.					-
6.					-
7.					-
8.					-
9.					-
10.					-
11.					-
12.					-
13.					-
14.					-
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16.					-
17.					-
18.					-
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	\$ 17,446,940.00	22,468,688.47	19,678,585.39	\$ 20,237,043.08

TOWNSHIP OF CHERRY HILL
TRUST OTHER FUNDS
Statement of Miscellaneous Trust Escrows
For the Fiscal Year Ended June 30, 2016

	Balance	Received		Disbursed		Balance
	<u>June 30, 2015</u>	<u>Collector</u>	<u>Treasurer</u>	<u>Collector</u>	<u>Treasurer</u>	<u>June 30, 2016</u>
Street Opening Deposits	\$87,241.60	\$96,912.00			\$87,862.00	\$96,291.60
Premiums Received at Tax Sale	7,197,025.00	6,594,000.00			4,914,625.00	8,876,400.00
Reserve for Tax Title Lien Redemptions		9,209,048.64		\$9,209,048.64		
Contributions for Improvement Costs	187,535.19		\$408,105.20			595,640.39
Performance Guarantees:						
Ord. 66-46	124,673.10		8,380.00			133,053.10
Other	539,494.79	470,682.24			121,816.59	888,360.44
Public Amusements Escrow						
Seasonal Merchandise		300.00			300.00	
	<u>\$8,135,969.68</u>	<u>\$16,370,942.88</u>	<u>\$416,485.20</u>	<u>\$9,209,048.64</u>	<u>\$5,124,603.59</u>	<u>\$10,589,745.53</u>

TOWNSHIP OF CHERRY HILL
TRUST OTHER FUNDS
Statement of Miscellaneous Trust Reserves
For the Fiscal Year Ended June 30, 2016

	Received					Balance June 30, 2016
	Balance June 30, 2015	Collector	Treasurer		Payments	
			Budget Appropriations	Fees, Interest and Donations		
Developers' Escrow Fund	\$1,018,529.52	\$673,657.45		\$23,407.66	\$673,586.02	\$1,042,008.61
Rent Review Consulting Escrow Fees	41,923.48	50.00			50.00	41,923.48
Recycling	226,130.42			171,344.62	129,251.98	268,223.06
COAH Affordable Housing Fees (Housing Impact Fees)	3,690,422.89	323,151.29		4,255.33	160,718.93	3,857,110.58
Affordable Housing -- Other	75,000.00					75,000.00
Reserve for Forfeited Property:						
State	80,732.74			32,337.66	75,007.64	38,062.76
Federal	368,471.11			62,843.63	116,176.80	315,137.94
Local	1,901.74			635.00		2,536.74
Cherry Hill Alliance on Alcohol and Drug Abuse	5,359.54			3,026.72	3,382.25	5,004.01
Donations:						
Recreation Events Sponsorship Donations	100,419.45			24,375.00	37,062.20	87,732.25
Community Policing	376.93			100.00		476.93
Police Outside Employment:						
Other	84,738.77			1,360,206.10	1,334,421.49	110,523.38
TCDI Study Haddonfield Road	4,094.00					4,094.00
PJ Whelihan's	591.13			1,078.37	940.73	728.77
Taylor's Bar & Grill	1,204.02			3,200.00	2,429.54	1,974.48
New Jersey Division of Motor Vehicles (DMV)	7,966.36			101,588.74	104,118.97	5,436.13
Vera Nightclub Outside Employment				757.60		757.60
Police Donations:						
Police Department (George H. Croft)	11,124.69			1,250.00		12,374.69
Cherry Hill Police Department	10,044.71					10,044.71
Public Defender's Fees	30,128.61			28,990.14	30,470.00	28,648.75
Plant A Tree						
POAA Fees	653.00			442.00		1,095.00
Snow Removal	786,587.88		\$119,955.18	16,198.56	168,820.54	753,921.08
Camden County - Rabbit Run / Cropwell Road	17,800.00				12,600.00	5,200.00
Recreation Commission	268,954.58	348,000.80	20,000.00	421.27	337,689.29	299,687.36
Barclay Farm	57,886.47	5,551.00		10,578.67	10,685.83	63,330.31
Property Insurance Fund	1,374,040.48		950,000.00	241,569.61	1,147,274.88	1,418,335.21
Worker's Compensation Insurance Fund	1,045,887.80		1,100,000.00	17,287.99	989,767.57	1,173,408.22
Adopt-A-Highway				35,000.00	10,478.50	24,521.50
	<u>\$9,310,970.32</u>	<u>\$1,350,410.54</u>	<u>\$2,189,955.18</u>	<u>\$2,140,894.67</u>	<u>\$5,344,933.16</u>	<u>\$9,647,297.55</u>
Collector Receipts		\$1,027,259.25				
COAH Fees Receivable Realized		323,151.29				
		<u>\$1,350,410.54</u>				
Current Fund:						
Construction Code Other Expenses			\$2,000.00			
General Liability Property Insurance			853,000.00			
Workers Compensation Insurance			985,500.00			
Maintenance Highway - Other Expenses			119,955.18			
Recreation						
Other Expenses (N.J.S.A.40A:12-3 et seq.)			20,000.00			
Sewer Operating Fund						
Sewer Other Expenses			209,500.00			
			<u>\$2,189,955.18</u>			

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

SFY

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2015	RECEIPTS					Disbursements	Balance June 30, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
NOT APPLICABLE								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
Total	-	-	-	-	-	-	-	-

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT JUNE 30, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	22,923,273.41	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	22,923,273.41
Grants Receivable	73,042.04	
Cash	1,162,061.68	
Deferred Charges	-	
Due from Camden County Improvement Authority	7.26	
Deferred Charges to Future Taxation -- Funded	73,121,856.91	
Deferred Charges to Future Taxation -- Unfunded	36,223,073.41	
Amount to be Provided for Retirement of Obligations Under Capital Lease	8,475,000.00	
Due to Current Fund		
Reserve for Grants Receivable		
Contracts and Retainage Payable		10,147,910.19
Reserve for Payment of Debt		262,730.30
Reserve for Camden County Improvement Authority Receivable		7.26
General Capital Bonds		67,020,000.00
Assessment Serial Bonds		-
Bond Anticipation Notes		13,299,800.00
Assessment Notes		-
NJ Environmental Infrastructure Trust Loans Payable		3,581,856.91
NJ Economic Development Authority Loan		
Camden County Improvement Authority Loans Payable		2,520,000.00
Improvement Authorizations - Funded		-
Improvement Authorizations - Unfunded		4,635,838.29
Capital Improvement Fund		2,370.16
Down Payments on Improvements		-
Capital Surplus		170,074.61
Obligations Under Capital Leases		8,475,000.00
Reserve for Encumbrances		8,939,453.58
Total	141,978,314.71	141,978,314.71

(Do not crowd - add additional sheets)

CASH RECONCILIATION JUNE 30, 2016

SFY

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	109,560.23	43,151,231.00	8,978,979.07	34,281,812.16
Trust - Assessment				-
Trust - Animal Control	3,525.40	234.46		3,759.86
Trust - Other	6,896,095.81	13,930,626.38	403,616.56	20,423,105.63
Capital - General	178,958.25	983,103.43		1,162,061.68
Water - Operating Utility Operating				-
Water - Capital Utility Capital				-
Sewer Utility Operating	740,130.50	3,926,380.50	95.00	4,666,416.00
Sewer Utility Capital		869,036.27		869,036.27
Public Assistance #1**				-
Public Assistance #2**				-
Garbage District				-
Federal and State Grant Fund		329,014.01		329,014.01
Municipal Open Space Trust Fund		39,455.10		39,455.10
Sewer Assessment Trust		6,066.61		6,066.61
Water Assessment Trust				-
Library Trust Fund	1,320.95	1,521,484.93	728.50	1,522,077.38
Trust - CDBG	9.45	28,904.36		28,913.81
				-
				-
				-
				-
				-
				-
				-
				-
Total	7,929,600.59	64,785,537.05	9,383,419.13	63,331,718.51

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at June 30, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

SFY

Grant	Balance July 1, 2015	2016 Budget Revenue Realized	Received	Accrued	Canceled	Balance June 30, 2016
						-
Totals from Sheet 10a	444,664.57		728,775.43	746,545.56	5,436.22	456,998.48
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	444,664.57	-	728,775.43	746,545.56	5,436.22	456,998.48

Sheet 10

TOWNSHIP OF CHERRY HILL
FEDERAL, STATE AND OTHER GRANT FUND
Statement of Federal, State and Other Grants Receivable
For the Fiscal Year Ended June 30, 2016

<u>Program</u>	<u>Balance June 30, 2015</u>	<u>Accrued</u>	<u>Received</u>	<u>Canceled</u>	<u>Balance June 30, 2016</u>
Federal Grants:					
Justice Assistance Grant (JAG)	\$10,773.00	\$11,120.00			\$21,893.00
Pedestrian Education and Enforcement Grant	\$14,721.80	15,000.00	\$22,228.20	\$43.60	7,450.00
DWI Crackdown Enforcement Grant	31,159.96	52,600.00	31,156.73	3.23	52,600.00
FEMA Grant		5,000.00	5,000.00		
DOJ Body Worn Camera Grant		82,525.00			82,525.00
Drive Sober Get Pulled Over		10,000.00	9,339.04	660.96	
Click it or Ticket	4,000.00	5,000.00	4,000.00		5,000.00
Federal -Body Armor Grant		5,604.00	5,604.00		
Total Federal Grants	60,654.76	186,849.00	77,327.97	707.79	169,468.00
State Grants:					
Drunk Driving Enforcement Fund		19,586.93	19,586.93		
Handicap Recreation Opportunities Grant FY-15	4,803.12		4,803.12		
Handicapped Recreational Opportunities Grant FY-16		20,000.00	10,000.02		9,999.98
Municipal Alliance on Alcohol and Drug Abuse	37,079.26	55,768.00	54,815.76		38,031.50
Clean Communities Grant		173,431.88	173,431.88		
Safe and Secure Communities Program	60,000.00	60,000.00	82,500.00		37,500.00
Recreational Facilities Enhancement Grants:					
Kenilworth Park	25,000.00				25,000.00
Croft Farms Art Center	25,000.00				25,000.00
Lions Den Park		25,000.00			25,000.00
Locustwood Park		25,000.00			25,000.00
COPS In Shop Grant	3,200.00	2,800.00	3,200.00		2,800.00
Alcohol Education and Rehabilitation Grant		1,450.35	1,450.35		
Recreation Trail Camden County -- Erlton Park	24,000.00				24,000.00
Recycling Tonnage		139,961.58	139,961.58		
Recycling Tonnage Bonus Grant		25,000.00	25,000.00		
Body Armor		11,697.82	11,697.82		
Total State Grants	179,082.38	559,696.56	526,447.46	-	212,331.48

TOWNSHIP OF CHERRY HILL
FEDERAL, STATE AND OTHER GRANT FUND
Statement of Federal, State and Other Grants Receivable
For the Fiscal Year Ended June 30, 2016

<u>Program</u>	<u>Balance June 30, 2015</u>	<u>Accrued</u>	<u>Received</u>	<u>Canceled</u>	<u>Balance June 30, 2016</u>
Other Grants:					
Delaware Valley Regional Planning Commission:					
TCDI-TOD Overlay Zone Grant	\$4,728.43			\$4,728.43	
Camden County -- Croft Farm Arts Center Grant	25,000.00				\$25,000.00
Camden County -- Multi-Use Trail Rotary Grant	100,000.00		\$100,000.00		
Camden County Recreation Facility Enhancement	25,000.00		25,000.00		
Camden County Historic Preservation -- Croft Farm Open Space Grant	25,000.00				25,000.00
Camden County Open Space Grant	25,199.00				25,199.00
	<hr/>				
Total Other Grants	204,927.43		125,000.00	4,728.43	75,199.00
	<hr/>				
Total All Grants	\$444,664.57	\$746,545.56	\$728,775.43	\$5,436.22	\$456,998.48
	<hr/>				

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

SFY

Grant	Balance July 1, 2015	Transferred from 2016 Budget Appropriations		Prior Year Encumbered	Expended	Canceled	Encumbered	Balance June 30, 2016
		Budget	Appropriation By 40A:4-87					
								-
Totals from Sheet 11b	521,771.03	308,789.69	624,327.21	69,134.95	734,732.31	4,728.43	75,730.79	708,831.35
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total	521,771.03	308,789.69	624,327.21	69,134.95	734,732.31	4,728.43	75,730.79	708,831.35

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

SFY

Grant	Balance July 1, 2015	Transferred from 2016 Budget Appropriations		Prior Year Encumbered	Expended		Encumbered	Balance June 30, 2016
		Budget	Appropriation By 40A:4-87					
Total From Page 11	521,771.03	308,789.69	624,327.21	69,134.95	734,732.31	4,728.43	75,730.79	708,831.35
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	521,771.03	308,789.69	624,327.21	69,134.95	734,732.31	4,728.43	75,730.79	708,831.35

Sheet 11a

TOWNSHIP OF CHERRY HILL
FEDERAL, STATE AND OTHER GRANT FUND
Statement of Federal, State and Other Grants Appropriated
For the Fiscal Year Ended June 30, 2016

Program	Balance June 30, 2015		Transferred from 2016 FY Budget Appropriation	Disbursed/ (Refunds)	Encumbered	Canceled	Balance June 30, 2016
	Reserved	Encumbered					
Federal Grants:							
Federal Body Armor Grant	\$12,592.24	\$1,447.76	\$5,604.00	\$3,736.00			\$15,908.00
Pedestrian Education & Enforcement Grant			15,000.00	15,000.00			
DWI Crackdown Enforcement Grant	22,272.46		52,600.00	22,272.46			52,600.00
FEMA Grant			5,000.00	5,000.00			
DOJ Body Worn Camera Grant			82,525.00				82,525.00
Drive Sober Get Pulled Over			10,000.00	10,000.00			
Click it or Ticket			5,000.00	5,000.00			
Justice Assistance Grant	10,773.00		11,120.00				21,893.00
Total Federal Grants	45,637.70	1,447.76	186,849.00	61,008.46	-	-	172,926.00
State Grants:							
Alcohol Education and Rehabilitation Grant	127.78		884.00				1,011.78
Drunk Driving Enforcement Grant	31,537.66		37,094.10	13,565.38	\$375.00		54,691.38
Clean Communities Program	124,858.99		325,120.40	253,993.51	22,554.00		173,431.88
Handicapped Recreational Opportunities Grant FY-15	23,525.00			23,525.00			
Handicapped Recreational Opportunities Grant FY-16			24,000.00				24,000.00
Recreational Facilities Enhancement Grants:							
Kenilworth Park	25,000.00			8,199.68			16,800.32
Croft Farms Art Center	25,000.00						25,000.00
Lions Den Park			25,000.00	25,000.00			
Locustwood Park			25,000.00	25,000.00			
Body Armor Replacement Grant		13,546.24	11,697.82	7,472.00	3,786.00		13,986.06
Recreation Trail							
Recreation Trail FY 14	14,666.16	929.12		4,810.33	2,650.14		8,134.81
Recycling Tonnage Grant	112,618.37	30,000.00	139,961.58	175,183.00			107,396.95
Recycling Tonnage Bonus Grant			25,000.00		25,000.00		
Safe and Secure Communities FY15	60,000.00		60,000.00	60,000.00			60,000.00
COPS In Shop Grant			2,800.00	2,800.00			
Sustainable Jersey Small Grant	2,000.00			2,000.00			
Municipal Alliance on Alcoholism and Drug Abuse--2016			69,710.00	48,344.35	21,365.65		
Municipal Alliance on Alcoholism and Drug Abuse--2015		23,011.57		23,011.57			
Total State Grants	419,333.96	67,486.93	746,267.90	672,904.82	75,730.79		484,453.18
Other Grants:							
Camden County -- Multi-Use Trail Rotary Grant	1,203.40	200.26					1,403.66
Camden County -- Croft Farm Grant (County Open Space Fund)	25,000.00						25,000.00
TCDI-TOD Overlay Zone Grant	5,547.46			819.03		\$4,728.43	
American Water Grant	48.51						48.51
Camden County Open Space - Colwick Trail	25,000.00						25,000.00
Total Other Grants	56,799.37	200.26	-	819.03		4,728.43	51,452.17
Total All Grants	\$521,771.03	\$69,134.95	\$933,116.90	\$734,732.31	\$75,730.79	\$4,728.43	\$708,831.35

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

SFY

Grant	Balance July 1, 2015	Transferred from 2016 Budget Appropriations		Receipts	Grants Receivable			Balance June 30, 2016
		Budget	Appropriation By 40A:4-87					
								-
Totals from Sheet 12a	170,079.69	290,847.69	624,327.21		746,545.56			1,450.35
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	170,079.69	290,847.69	624,327.21	-	746,545.56	-	-	1,450.35

Sheet 12

TOWNSHIP OF CHERRY HILL
FEDERAL, STATE AND OTHER GRANT FUND
Statement of Reserve for Federal, State and Other Grants--Unappropriated
For the Fiscal Year Ended June 30, 2016

<u>Program</u>	<u>Balance June 30, 2015</u>	<u>Accrued</u>	<u>Realized as Miscellaneous Revenue in 2016 FY Budget</u>	<u>Balance June 30, 2016</u>
Federal Grants:				
Justice Assistance Grant (JAG)		\$11,120.00	\$11,120.00	
DWI Crackdown Enforcement Grant		52,600.00	52,600.00	
FEMA Grant		5,000.00	5,000.00	
DOJ Body Worn Camera Grant		82,525.00	82,525.00	
Drive Sober Get Pulled Over		10,000.00	10,000.00	
Click it or Ticket		5,000.00	5,000.00	
Federal -Body Armor Grant		5,604.00	5,604.00	
Total Federal Grants	-	171,849.00	171,849.00	-
State Grants:				
Drunk Driving Enforcement Fund	\$17,507.17	19,586.93	37,094.10	
Handicapped Recreational Opportunities Grant FY-16		20,000.00	20,000.00	
Municipal Alliance on Alcohol and Drug Abuse		55,768.00	55,768.00	
Clean Communities Grant	151,688.52	173,431.88	325,120.40	
Safe and Secure Communities Program		60,000.00	60,000.00	
Recreational Facilities Enhancement Grants:				
Lions Den Park		25,000.00	25,000.00	
Locustwood Park		25,000.00	25,000.00	
COPS In Shop Grant		2,800.00	2,800.00	
Alcohol Education and Rehabilitation Grant	884.00	1,450.35	884.00	\$1,450.35
Pedestrian Education and Enforcement		15,000.00	15,000.00	
Recycling Tonnage		139,961.58	139,961.58	
Recycling Tonnage Bonus Grant		25,000.00	25,000.00	
Body Armor		11,697.82	11,697.82	
Total State Grants	170,079.69	574,696.56	743,325.90	1,450.35
Total All Grants	\$170,079.69	\$746,545.56	\$915,174.90	\$1,450.35

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance July 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	161,933,919.00
Levy Calendar Year		XXXXXXXX	
Paid		161,933,919.00	XXXXXXXX
Balance June 30, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	-	XXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		161,933,919.00	161,933,919.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance July 1, 2015	85045-00	XXXXXXXX	
2016 Levy	85105-00	XXXXXXXX	758,432.00
Added and Omitted Levy		XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures		758,432.00	XXXXXXXX
Balance June 30, 2016	85046-00	-	XXXXXXXX
		758,432.00	758,432.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance July 1, 2015 NOT APPLICABLE	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance June 30, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance July 1, 2015 NOT APPLICABLE	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance June 30, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance July 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	65,017,850.18
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,584,758.80
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	355,285.79
Paid	66,957,894.77	XXXXXXXXXX
Balance June 30, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	66,957,894.77	66,957,894.77

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance July 1, 2015 80003-06	XXXXXXXXXX	4,928,666.85
Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 21,910,217.25	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total Levy 80003-07	XXXXXXXXXX	21,910,217.25
Paid 80003-08	21,907,629.75	XXXXXXXXXX
Balance June 30, 2016 80003-09	4,931,254.35	
	26,838,884.10	26,838,884.10

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance July 1, 2015	80004-01	XXXXXXXXXX	
State Library Aid Received	80004-02	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-09		XXXXXXXXXX
Balance June 30, 2016	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2015	80004-03	XXXXXXXXXX	
State Library Aid Received	80004-04	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-11		XXXXXXXXXX
Balance June 30, 2016	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance July 1, 2015	80004-05	XXXXXXXXXX	
State Library Aid Received	80004-06	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-13		XXXXXXXXXX
Balance June 30, 2016	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2015	80004-07	XXXXXXXXXX	
State Library Aid Received	80004-08	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-15		XXXXXXXXXX
Balance June 30, 2016	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES SFY 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	7,530,085.00	7,530,085.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	15,797,611.89	18,864,527.95	3,066,916.06
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	624,327.21	624,327.21	-
			-
Total Miscellaneous Revenue Anticipated 80103-	16,421,939.10	19,488,855.16	3,066,916.06
Receipts from Delinquent Taxes 80104-	10,000.00	38,422.95	28,422.95
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	41,558,792.06	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-	2,654,376.27	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	44,213,168.33	45,778,813.88	1,565,645.55
	68,175,192.43	72,836,176.99	4,660,984.56

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	295,905,472.44
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	161,933,919.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	66,602,608.98	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	355,285.79	XXXXXXXXXX
Special District Taxes 80113-00	21,910,217.25	XXXXXXXXXX
Municipal Open Space Tax 80120-00	758,432.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,433,804.46
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	45,778,813.88	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	297,339,276.90	297,339,276.90

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS SFY 2016

SFY 2016 Budget as Adopted	80012-01	67,550,865.22
SFY 2016 Budget - Added by N.J.S. 40A:4-87	80012-02	624,327.21
Appropriated for SFY 2016 (Budget Statement Item 9)	80012-03	68,175,192.43
Appropriated for SFY 2016 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	68,175,192.43
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	68,175,192.43
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	60,188,746.77
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,433,804.46
Reserved	80012-10	5,627,818.61
Total Expenditures	80012-11	67,250,369.84
Unexpended Balances Canceled (see footnote)	80012-12	924,822.59

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

SFY 2016 Authorizations	NOT APPLICABLE	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations		XXXXXXXXXX	-
Deduct Expenditures:		XXXXXXXXXX	
Paid or Charged			
Reserved			
Total Expenditures			-

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance July 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	347,455.49	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	109,875.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	493,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	11,500.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	23,534.22
8. Sr. Citizens Deductions Disallowed By Tax Collector SFY 2015 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	609,173.66
10.		
11.		
12. Balance June 30, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	329,622.61
Due To State of New Jersey	-	XXXXXXXXXX
	962,330.49	962,330.49

Calculation of Amount to be included on Sheet 22, Item 10-
SFY 2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>109,875.00</u>
Line 3	<u>493,500.00</u>
Line 4	<u>11,500.00</u>
Sub-Total	<u>614,875.00</u>
Less: Line 7	<u>23,534.22</u>
To Item 10, Sheet 22	<u><u>591,340.78</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance July 1, 2015		XXXXXXXXXX	-
NOT APPLICABLE			
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance June 30, 2016		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2016

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN SFY 2017 MUNICIPAL BUDGET**

	SFY 2017	SFY 2016
1. Total General Appropriations for SFY 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-	67,792,008.35	XXXXXXXXXX
2. Local District School Tax - Billing 7/1 - 12/31 80016-		161,933,919.00
Billing 1/1 - 6/30 ** 80017-	167,390,923.00	XXXXXXXXXX
3. Regional School District Tax - Billing 7/1 - 12/31 80025-		-
Billing 1/1 - 6/30 * 80026-		XXXXXXXXXX
4. Regional High School Tax - Billing 7/1 - 12/31 80018-		-
School Budget Billing 1/1 - 6/30 * 80019-		XXXXXXXXXX
5. County Tax Billing 7/1 - 12/31 80020-		66,602,608.98
Billing 1/1 - 6/30 * 80021-	68,077,821.46	XXXXXXXXXX
6. Special District Taxes Billing 7/1 - 12/31 80022-		21,910,217.25
Billing 1/1 - 6/30 * 80023-	22,108,457.01	XXXXXXXXXX
7. Municipal Open Space Tax Billing 7/1 - 12/31 80027-		758,432.00
Billing 1/1 - 6/30 * 80028-	761,979.00	XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	326,131,188.82	
9. Less: Total Anticipated Revenues from SFY 2017 in Municipal Budget (Item 5) 80024-02	24,855,477.59	
10. Cash Required from SFY 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	301,275,711.23	
11. Amount of item 10 Divided by 99.53% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	302,710,683.04	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	167,390,923.00	* Must not be stated in an amount less than "actual" Tax of SFY 2016.
Regional School District Tax (Amount Shown on Line 3 Above)	-	** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	68,077,821.46	
Special District Tax (Amount Shown on Line 6 Above)	22,108,457.01	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	761,979.00	
Tax in Local Municipal Budget	44,371,502.57	
Total Amount (see Line 11)	302,710,683.04	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	1,434,971.81	
Computation of "Tax in Local Municipal Budget"		Note:
Item 1 - Total General Appropriations	67,792,008.35	The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes	1,434,971.81	
Sub-Total	69,226,980.16	
Less: Item 9 - Total Anticipated Revenues	24,855,477.59	
Amount to be Raised by Taxation in Municipal Budget 80024-07	44,371,502.57	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
 (A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance July 1, 2015		601,260.22	XXXXXXXXXX
	A. Taxes	83102-00 25,492.15	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00 575,768.07	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	17,267.72
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes	83110-00		XXXXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	583,992.50
8.	Totals		601,260.22	601,260.22
9.	Balance Brought Down		583,992.50	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	38,422.95
	A. Taxes	83116-00 7,088.23	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00 31,334.72	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - SFY 2016 Tax Sale	83118-00	2,361.18	XXXXXXXXXX
12.	SFY 2016 Taxes Transferred to Liens	83119-00	250,926.97	XXXXXXXXXX
13.	SFY 2016 Taxes	83123-00	15,390.17	XXXXXXXXXX
14.	Balance June 30, 2016		XXXXXXXXXX	814,247.87
	A. Taxes	83121-00 16,526.37	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00 797,721.50	XXXXXXXXXX	XXXXXXXXXX
15.	Totals		852,670.82	852,670.82

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 6.58%

17. Item No. 14 multiplied by percentage shown above is 53,572.27 and represents the maximum amount that may be anticipated in SFY 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance July 1, 2015	84101-00	2,223,077.00	XXXXXXXXXX
2. Foreclosed or Deeded in SFY 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance June 30, 2016	84114-00	XXXXXXXXXX	2,223,077.00
		2,223,077.00	2,223,077.00

CONTRACT SALES

		Debit	Credit
15. Balance July 1, 2015	NOT APPLICABLE 84115-00		XXXXXXXXXX
16. SFY 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance June 30, 2016	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance July 1, 2015	NOT APPLICABLE 84120-00		XXXXXXXXXX
21. SFY 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance June 30, 2016	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property:	\$ _____	-	-

* Total Cash Collected in SFY 2016 (84125-00)

Realized in SFY 2016 Budget _____ -

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount June 30, 2015 per Audit Report	Amount in SFY 2016 Budget	Amount Resulting from SFY 2016	Balance as at June 30, 2016
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<u>Sub-total Current Fund</u>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
7. <u>Animal Control Fund</u>	\$ 26,345.52	\$ 26,345.52	\$ 34,635.20	\$ 34,635.20
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. <u>NOT APPLICABLE</u>	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of SFY 2017</u>
1. _____	_____	_____	\$ _____	_____
2. <u>NOT APPLICABLE</u>	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

SFY

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2015	REDUCED IN SFY 2016		Balance June 30, 2016
					By SFY 2016 Budget	Canceled by Resolution	
							-
							-
	NOT APPLICABLE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	80027-00	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance June 30, 2016" must be entered here and then raised in the SFY 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2017 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

SFY

		Debit	Credit	2017 Debt Service
Outstanding July 1, 2015	80033-01	XXXXXXXX	73,455,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	6,435,000.00	XXXXXXXX	
Defeased				
Outstanding June 30, 2016	80033-04	67,020,000.00	XXXXXXXX	
		73,455,000.00	73,455,000.00	
SFY 2017 Bond Maturities - General Capital Bonds			80033-05	\$ 6,645,000.00
SFY 2017 Interest on Bonds *		80033-06	2,518,118.76	
ASSESSMENT SERIAL BONDS				
Outstanding July 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
NOT APPLICABLE				
Outstanding June 30, 2016	80033-10	-	XXXXXXXX	
		-	-	
SFY 2017 Bond Maturities - Assessment Bonds			80033-11	\$
SFY 2017 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 2,518,118.76

LIST OF BONDS ISSUED DURING SFY 2016

Purpose	SFY 2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING SFY
AND SFY 2017 DEBT SERVICE FOR LOANS
(MUNICIPAL) New Jersey Environmental Infrastructure Loans Payable LOAN**

		Debit	Credit	2017 Debt Service
Outstanding July 1, 2015	80033-01	XXXXXXXXXX	4,003,981.92	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	304,993.53	XXXXXXXXXX	
Refunded		117,131.48		
Outstanding June 30, 2016	80033-04	3,581,856.91	XXXXXXXXXX	
		4,003,981.92	4,003,981.92	
SFY 2017 Loan Maturities			80033-05	\$ 312,161.04
SFY 2017 Interest on Loans			80033-06	\$ 44,672.26
Total SFY 2017 Debt Service for	Loan		80033-13	\$ 356,833.30

(MUNICIPAL) Camden County Improvement Authority (CCIA) LOAN

Outstanding July 1, 2015	80033-07	XXXXXXXXXX	2,820,000.00	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	300,000.00	XXXXXXXXXX	
Outstanding June 30, 2016	80033-10	2,520,000.00	XXXXXXXXXX	
		2,820,000.00	2,820,000.00	
SFY 2017 Loan Maturities			80033-11	\$ 315,000.00
SFY 2017 Interest on Loans			80033-12	\$ 105,367.50
Total SFY 2017 Debt Service for	Loan		80033-13	\$ 420,367.50

LIST OF LOANS ISSUED DURING SFY 2016

Purpose	SFY 2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2017 DEBT SERVICE FOR BONDS

SFY

TYPE I SCHOOL TERM BONDS

		Debit	Credit	SFY 2017 Debt Service
Outstanding July 1, 2015	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding June 30, 2016	80034-03	-	XXXXXXXXXX	
		-	-	
SFY 2017 Bond Maturities - Term Bonds	80034-04	\$		
SFY 2017 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding July 1, 2015	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding June 30, 2016	80034-09	-	XXXXXXXXXX	
		-	-	
SFY 2017 Interest on Bonds *	80034-10	\$		
SFY 2017 Bond Maturities - Serial Bonds	80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$		-

LIST OF BONDS ISSUED DURING 2016

Purpose	SFY 2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE	-			
Total	80035-	-		

SFY 2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding June 30, 2016	SFY 2017 Interest Requirement
NOT APPLICABLE			
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

SFY

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2016	Date of Maturity	Rate of Interest	SFY 2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. Totals from Sheet 33a	13,299,800.00	10/23/2014	13,299,800.00	10/20/2016	2.00%		265,257.12	10/20/2016
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	13,299,800.00		13,299,800.00			-	265,257.12	
						80051-01	80051-02	

Sheet 33

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of SFY 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

TOWNSHIP OF CHERRY HILL
GENERAL CAPITAL FUND
Statement of Bond Anticipation Notes
For the Fiscal Year Ended June 30, 2016

<u>Improvement Description</u>	<u>Ord. No.</u>	<u>Date of Original Issue</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Coupon Rate</u>	<u>Balance June 30, 2015</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance June 30, 2016</u>
Open Space Projects and Purposes	06-09	10/23/14	10/23/14	10/22/15	1.00%	\$20,000.00		\$20,000.00	
		10/23/14	10/21/15	10/20/16	2.00%		\$26,541.00		\$26,541.00
Equipment and Vehicles for Police, IT, Park, and Recreation	07-02	10/21/15	10/21/15	10/20/16	2.00%		10,009.00		10,009.00
Various Equipment and Upgrades, and Various Improvements to Parks, Building and Recreation Sites	09-10	10/23/14	10/23/14	10/22/15	1.00%	79,000.00		79,000.00	
		10/23/14	10/21/15	10/20/16	2.00%		107,100.00		107,100.00
Various Equipment and Upgrades, and Various Improvements to PW, Code Enforcement, and Comm.	10-08	10/21/15	10/21/15	10/20/16	2.00%		77,500.00		77,500.00
Road Improvement, Traffic Signal, Sidewalk Projects, and Park Improvements	10-09	10/23/14	10/23/14	10/22/15	1.00%	300,000.00		300,000.00	
		10/23/14	10/21/15	10/20/16	2.00%		363,500.00		363,500.00
Municipal/Police Department Equipment, IT, Parks, Vehicles	11-08	10/23/14	10/23/14	10/22/15	1.00%	200,000.00		200,000.00	
		10/23/14	10/21/15	10/20/16	2.00%		210,900.00		210,900.00
Improvements, Sidewalks, Drainage	11-09	10/23/14	10/23/14	10/22/15	1.00%	142,000.00		142,000.00	
		10/23/14	10/21/15	10/20/16	2.00%		142,000.00		142,000.00
Equipment and Vehicle Purchases, Various Improvements to Parks, Recreation Sites and Buildings	11-27	10/23/14	10/23/14	10/22/15	1.00%	511,350.00		511,350.00	
		10/23/14	10/21/15	10/20/16	2.00%		841,350.00		841,350.00
Road and Sidewalk Improvements, Storm Drainage and Bank Stabilization Projects	11-28	10/23/14	10/23/14	10/22/15	1.00%	283,000.00		283,000.00	
		10/23/14	10/21/15	10/20/16	2.00%		394,000.00		394,000.00
Road and Sidewalk Improvements, Storm Drainage Projects	12-26	10/23/14	10/23/14	10/22/15	1.00%	2,638,000.00		2,638,000.00	
		10/23/14	10/21/15	10/20/16	2.00%		2,878,350.00		2,878,350.00
Equipment and Vehicle Purchases, Various Improvements to Parks, Recreation Sites and Buildings	12-27	10/23/14	10/23/14	10/22/15	1.00%	808,150.00		808,150.00	
		10/23/14	10/21/15	10/20/16	2.00%		940,400.00		940,400.00
Sidewalk and Trail Projects Improvements	13-28	10/23/14	10/23/14	10/22/15	1.00%	2,890,725.00		2,890,725.00	
		10/23/14	10/21/15	10/20/16	2.00%		2,890,725.00		2,890,725.00
Equipment and Vehicle Purchases, Various Improvements to Parks, Recreation Sites and Buildings	13-29	10/23/14	10/23/14	10/22/15	1.00%	421,775.00		421,775.00	
		10/23/14	10/21/15	10/20/16	2.00%		604,125.00		604,125.00
Equipment and Vehicle Purchases, Various Improvements to Parks, Recreation Sites and Buildings	14-17	10/21/15	10/21/15	10/20/16	2.00%		2,245,300.00		2,245,300.00
Road and Sidewalk Improvements, Storm Drainage Projects	14-18	10/21/15	10/21/15	10/20/16	2.00%		1,568,000.00		1,568,000.00
						<u>\$8,294,000.00</u>	<u>\$13,299,800.00</u>	<u>\$8,294,000.00</u>	<u>\$13,299,800.00</u>

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

SFY

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2016	Date of Maturity	Rate of Interest	SFY 2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. NOT APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of SFY 2014 or prior must be appropriated in full in the SFY 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

SFY

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2015		SFY 2016 Authorizations	Prior Year Encumbered	Expended	Authorizations Canceled	Balance - June 30, 2016	
	Funded	Unfunded					Funded	Unfunded
Totals from Sheet 35b		4,854,305.01	13,491,040.00	9,996,302.17	23,705,808.20	0.69		4,635,838.29
	-	4,854,305.01	13,491,040.00	9,996,302.17	23,705,808.20	0.69	-	4,635,838.29

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.) SFY

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2015		SFY 2016 Authorizations	Prior Year Encumbered	Expended	Authorizations Canceled	Balance - June 30, 2016	
	Funded	Unfunded					Funded	Unfunded
Totals from Sheet 35	-	-	13,491,040.00	9,996,302.17	23,705,808.20	0.69	-	4,635,838.29
Total	70000-	-	13,491,040.00	9,996,302.17	23,705,808.20	0.69	-	4,635,838.29

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35a

GENERAL CAPITAL FUND

SFY

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance July 1, 2015	NOT APPLICABLE	80030-01	XXXXXXXXXX
Received from SFY 2016 Budget Appropriation *		80030-02	XXXXXXXXXX
Received from SFY 2016 Emergency Appropriation *		80030-03	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		80030-04	XXXXXXXXXX
Balance June 30, 2016		80030-05	XXXXXXXXXX
		-	-

*The full amount of the SFY 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance (1)	Amount of Down Payment in Budget of SFY 2016 or Prior Years (1)
Township Equipment, Police Department Equipment, Information				
Technology Equipment, Various Improvements to Parks,				
Recreation Sites and Buildings and Improvements to				
Various Municipally-Owned Buildings in the Township	1,989,040.00	1,889,588.00	99,452.00	99,452.00
Road Improvements, Sidewalk Improvements, Traffic				
Signal Upgrades and Storm Drainage Projects	8,202,000.00	7,600,000.00	602,000.00	602,000.00
Two Synthetic Turf Multi-Use Recreational Fields at Cherry				
Hill High School East and Cherry Hill High School West	3,300,000.00	3,135,000.00	165,000.00	165,000.00
(1) Includes \$202,000.00 which represents a Municipal Aid Grant from the New Jersey Department of Transportation				
Total 80032-00	13,491,040.00	12,624,588.00	866,452.00	866,452.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

**STATEMENT OF CAPITAL SURPLUS
SFY 2016**

		Debit	Credit
Balance July 1, 2015	80029-01	XXXXXXXXXX	170,073.92
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	0.69
Funded Improvement Authorization Contracts Payable Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to SFY 2016 Budget Revenue	80029-03		XXXXXXXXXX
Balance June 30, 2016	80029-04	170,074.61	XXXXXXXXXX
		170,074.61	170,074.61

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2016	NOT APPLICABLE	_____
2. Amount of Cash in Special Trust Fund as of June 30, 2016 (Note A)		_____
3. Amount of Bonds Issued Under Item 1 Maturing in SFY 2017	NOT APPLICABLE	_____
4. Amount of Interest on Bonds with a Covenant - SFY 2017 Requirement		_____
5. Total of 3 and 4 - Gross Appropriation	-	_____
6. Less Amount of Special Trust Fund to be Used		_____
7. Net Appropriation Required	-	_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

SFY

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for the SFY 2016 was | \$ | <u>296,275,967.89</u> |
| 2. Amount of Item 1 Collected in SFY 2016 | \$ | <u>295,905,472.44</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>207,393,177.52</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the SFY 2016?
Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before June 30, 2016?
Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the SFY 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

NOT APPLICABLE

- | | | |
|--|----|---------------------------------|
| 1. Cash Deficit SFY 2015 | \$ | <u> </u> |
| 2. 4% of 2015 Tax Levy for all purposes:
Levy - - <u> </u> | = | \$ <u> - </u> |
| 3. Cash Deficit SFY 2016 | \$ | <u> </u> |
| 4. 4% of SFY 2016 Tax Levy for all purposes:
Levy - - <u> </u> | = | \$ <u> - </u> |

E.

<u>Unpaid</u>	<u>SFY 2015</u>	<u>SFY 2016</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> - </u>
2. County Taxes	\$ <u> </u>	\$ <u> - </u>	\$ <u> - </u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u>4,931,254.35</u>	\$ <u>4,931,254.35</u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u> - </u>	\$ <u> - </u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the SFY 2016, please observe instructions of Sheet 2.

Sheets 41 to 54 are NOT APPLICABLE to the Township of Cherry Hill

**POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND**

AS AT JUNE 30, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER UTILITY CAPITAL FUND		
Cash	869,036.27	
Investments		
Deferred Charges (Sheet 62)	-	
Fixed Capital	41,112,163.75	
Fixed Capital Authorized and Uncompleted	11,282,700.00	
Due to Sewer Utility Operating Fund		98,189.02
Reserve for Encumbrances		5,040,576.62
Contracts Payable		906,729.02
Retained Percentage Due Contractors		20,936.87
Bond Anticipation Notes Payable		2,794,400.00
Loans Payable		-
Loans Payable		-
Serial Bonds Payable		15,050,000.00
Improvement Authorizations:		
Funded		-
Unfunded		2,902,730.74
Capital Improvement Fund		1,599.00
Capital Surplus		-
Reserve for Amortization		26,062,163.75
Reserve for Deferred Amortization		386,575.00
Estimated Proceeds Bonds and Notes	8,101,725.00	XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	8,101,725.00
Total Capital Fund	61,365,625.02	61,365,625.02

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

SFY

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2015	RECEIPTS					Disbursements	Balance June 30, 2016
		Assessments and Liens	Operating Budget	Other				
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
Ordinance 83-55, 85-26								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	6,065.62							6,065.62
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Sewer Utility Operating Fund	0.18			6.79			5.98	0.99
								-
								-
	6,065.80	-	-	6.79	-	-	5.98	6,066.61

Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - SFY 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	700,000.00	700,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			-
Rents	3,676,281.95	4,152,291.91	476,009.96
Sewer Connection Fees	25,000.00	106,972.27	81,972.27
Miscellaneous	15,000.00	36,558.80	21,558.80
Sewer Utility Capital Fund Balance	98,000.00	98,000.00	-
			-
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
			-
			-
			-
Subtotal	4,514,281.95	5,093,822.98	579,541.03
Deficit (General Budget) ** _____ 07			
_____ 08	4,514,281.95	5,093,822.98	579,541.03

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX
Adopted Budget		4,514,281.95
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		4,514,281.95
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,514,281.95
Deduct Expenditures:		
Paid or Charged	4,106,593.55	
Reserved	322,952.66	
Surplus (General Budget) **		
Total Expenditures		4,429,546.21
Unexpended Balance Canceled (See Footnote)		84,735.74

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF SFY 2016 OPERATION

SEWER UTILITY

SFY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2016 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,093,822.98	
Miscellaneous Revenue Not Anticipated		
SFY 2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	451,196.79	
Total Revenue Realized		5,545,019.77
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	4,106,593.55	
Reserved	322,952.66	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,429,546.21	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,429,546.21
Excess		1,115,473.56
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of Results of SFY 2016 Operation ("Excess in Operations" - Sheet 60)	1,115,473.56	
Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of Results of SFY 2016 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of SFY "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2015 for an Anticipated Deficit in the SEWER Utility for SFY 2015:

SFY 2015 Appropriation Reserves Canceled in SFY 2016	451,196.79	
Less: Anticipated Deficit in SFY 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		451,196.79

**Items must be shown in same amounts on Sheet 58.

RESULTS OF SFY 2016 OPERATIONS SEWER UTILITY SFY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	579,541.03
Unexpended Balances of Appropriations	XXXXXX	84,735.74
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of SFY 2015 Appropriation Reserves*	XXXXXX	451,196.79
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	1,115,473.56	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	1,115,473.56	1,115,473.56

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance July 1, 2015	XXXXXX	3,674,721.03
Excess in Results of SFY 2016 Operations	XXXXXX	1,115,473.56
Amount Appropriated in SFY 2016 Budget - Cash	700,000.00	XXXXXX
Amount Appropriated in SFY 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance June 30, 2016	4,090,194.59	XXXXXX
	4,790,194.59	4,790,194.59

**ANALYSIS OF BALANCE JUNE 30, 2016
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		4,666,416.00
Investments		-
Interfund Accounts Receivable		98,190.01
Subtotal		4,764,606.01
Deduct Cash Liabilities Marked with "C" on Trial Balance		674,411.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,090,194.59
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		-
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2017 BUDGET		4,090,194.59

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE SFY

Balance June 30, 2015		\$ <u>4,066.63</u>
Increased by:		
<u>SEWER</u> Rents Levied		\$ <u>4,150,423.31</u>
Decreased by:		
Collections	\$ <u>4,143,806.97</u>	
Overpayments applied (Prepaid)	\$ <u>8,304.34</u>	
Transfer to <u>Sewer Utility</u> Liens	\$ <u>87.50</u>	
Other	\$ _____	
		\$ <u>4,152,198.81</u>
Balance June 30, 2016		\$ <u>2,291.13</u>

SCHEDULE OF SEWER LIENS

Balance June 30, 2015		\$ <u>180.60</u>
Increased by:		
	NOT APPLICABLE	
Transfers from Accounts Receivable	\$ <u>87.50</u>	
Penalties and Costs	\$ <u>1.09</u>	
Other	\$ _____	
		\$ <u>88.59</u>
Decreased by:		
Collections	\$ <u>180.60</u>	
Other	\$ _____	
		\$ <u>180.60</u>
Balance June 30, 2016		\$ <u>88.59</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

SFY

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount June 30, 2015 per Audit Report	Amount in SFY 2016 Budget	Amount Resulting from SFY 2016	Balance as at June 30, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
3.	<u>NOT APPLICABLE</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
5.	<u>Deficit in Operations</u>	\$ _____	\$ _____	\$ _____ -	\$ _____ -
	<u>Total Operating</u>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
	<u>Total Capital</u>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	NOT APPLICABLE	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>SFY 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	<u>NOT APPLICABLE</u>	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING SFY
AND SFY 2017 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	SFY 2016 Debt Service
Outstanding July 1, 2015	XXXXXX		
Issued	XXXXXX		
NOT APPLICABLE			
Paid		XXXXXX	
Outstanding June 30, 2016	-	XXXXXX	
	-	-	
SFY 2017 Bond Maturities - Assessment Bonds			\$
SFY 2017 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding July 1, 2015	XXXXXX	16,090,000.00	
Issued	XXXXXX		
Paid	1,040,000.00	XXXXXX	
Defeased			
Outstanding June 30, 2016	15,050,000.00	XXXXXX	
	16,090,000.00	16,090,000.00	
SFY 2017 Bond Maturities - Capital Bonds			\$ 1,075,000.00
SFY 2017 Interest on Bonds *		487,637.50	

INTEREST ON BONDS - SEWER UTILITY BUDGET

SFY 2017 Interest on Bonds (*Items)	487,637.50	
Less: Interest Accrued to 06/30/2016 (Trial Balance)	143,696.88	
Subtotal	343,940.62	
Add: Interest to be Accrued as of 06/30/2017	130,401.05	
Required Appropriation SFY 2017		\$ 474,341.67

LIST OF BONDS ISSUED DURING SFY 2016

Purpose	SFY 2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING SFY AND SFY 2017 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	SFY 2017 Debt Service
Outstanding July 1, 2015	XXXXXX		
Issued	XXXXXX		
NOT APPLICABLE			
Paid		XXXXXX	
Outstanding June 30, 2016	-	XXXXXX	
	-	-	
SFY 2017 Loan Maturities			\$
SFY 2017 Interest on Loans *		\$	
SEWER UTILITY LOAN			
Outstanding July 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
NOT APPLICABLE			
Outstanding June 30, 2016	-	XXXXXX	
	-	-	
SFY 2017 Loan Maturities			\$
SFY 2017 Interest on Loans *		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

SFY 2017 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 06/30/2016 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 06/30/2017	\$		
Required Appropriation SFY 2017			\$ -

LIST OF LOANS ISSUED DURING SFY 2016

Purpose	SFY 2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

SFY

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2016	Date of Maturity	Rate of Interest	SFY 2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. Totals from Sheet 64a	3,000,000.00	10/23/2014	2,794,400.00	10/20/2016	2.00%		55,732.76	10/20/2016
4.								
5.								
6.								
7.								
8.								
9.								
			2,794,400.00			-	55,732.76	

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
SFY 2017 Interest on Notes	\$ 55,732.76
Less: Interest Accrued to 06/30/2016 (Trial Balance)	\$ 39,276.84
Subtotal	\$ 16,455.92
Add: Interest to be Accrued as of 06/30/2017	\$ 43,744.44
Required Appropriation - SFY 2017	\$ 60,200.36

(Do not crowd - add additional sheets)

TOWNSHIP OF CHERRY HILL
SEWER UTILITY CAPITAL FUND
Statement of Bond Anticipation Notes
For the Fiscal Year Ended June 30, 2016

<u>Improvement Description</u>	<u>Ord. Number</u>	<u>Date of Original Issue</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Coupon Rate</u>	<u>Balance June 30, 2015</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance June 30, 2016</u>
Various Sanitary Sewer Improvements	06-05	10/23/14	10/23/14	10/22/15	1.00%	\$90,100.00		\$90,100.00	
		10/23/14	10/21/15	10/20/16	2.00%		\$31,390.00		\$31,390.00
Various Sanitary Sewer Improvements	07-01	10/23/14	10/23/14	10/22/15	1.00%	50,000.00		50,000.00	
		10/23/14	10/21/15	10/20/16	2.00%		26,358.00		26,358.00
Various Sanitary Sewer Improvements	09-08	10/23/14	10/23/14	10/22/15	1.00%	638,925.00		638,925.00	
		10/23/14	10/21/15	10/20/16	2.00%		183,167.00		183,167.00
Various Sanitary Sewer Improvements	10-07	10/23/14	10/23/14	10/22/15	1.00%	70,000.00		70,000.00	
		10/23/14	10/21/15	10/20/16	2.00%		61,440.00		61,440.00
Various Sanitary Sewer Improvements	11-07	10/23/14	10/23/14	10/22/15	1.00%	812,500.00		812,500.00	
		10/23/14	10/21/15	10/20/16	2.00%		987,935.00		987,935.00
Various Sanitary Sewer Improvements	11-29	10/23/14	10/23/14	10/22/15	1.00%	325,000.00		325,000.00	
		10/23/14	10/21/15	10/20/16	2.00%		285,702.00		285,702.00
Various Sanitary Sewer Improvements	12-28	10/23/14	10/23/14	10/22/15	1.00%	640,725.00		640,725.00	
		10/23/14	10/21/15	10/20/16	2.00%		715,637.00		715,637.00
Various Sanitary Sewer Improvements and Equipment Purchases	13-30	10/23/14	10/23/14	10/22/15	1.00%	372,750.00		372,750.00	
		10/23/14	10/21/15	10/20/16	2.00%		502,771.00		502,771.00
						<u>\$3,000,000.00</u>	<u>\$2,794,400.00</u>	<u>\$3,000,000.00</u>	<u>\$2,794,400.00</u>
Renewals							\$2,414,032.00	\$2,414,032.00	
Issued for Cash							380,368.00		
Paid from Note Cash								585,968.00	
							<u>\$2,794,400.00</u>	<u>\$3,000,000.00</u>	

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

SFY

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2016	Date of Maturity	Rate of Interest	SFY 2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of SFY 2014 or prior must be appropriated in full in the SFY 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

SFY

Purpose	Amount of Obligation Outstanding June 30, 2016	SFY 2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2. NOT APPLICABLE			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF CHERRY HILL
SEWER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Fiscal Year Ended June 30, 2016

	<u>Ordinance</u>			<u>Amount</u>	<u>Balance June 30, 2015</u>		<u>Charges to Future Revenues</u>	<u>Paid or Charged</u>	<u>Balance</u>
	<u>Number</u>	<u>Date</u>	<u>Life</u>		<u>Unfunded</u>	<u>Reserve for Encumbrances</u>			<u>June 30, 2016</u>
General Improvements:									
Various Sanitary Sewer Improvements	04-19	12-13-04	40.00 Yrs.	\$2,000,000.00					
Various Sanitary Sewer Improvements	06-05	2-27-06	29.59 Yrs.	2,000,000.00	\$197.75	\$61,234.00		\$61,431.75	
Various Sanitary Sewer Improvements	07-01	2-26-07	31.19 Yrs.	1,850,000.00		161,364.36		161,364.36	
Various Sanitary Sewer Improvements	08-04	3-24-08	34.61 Yrs.	1,739,900.00	5,921.00	744,314.12		750,235.12	
Various Sanitary Sewer Improvements and Equipment Purchases	09-08	5-26-09	39.55 Yrs.	1,971,500.00	56,107.58	1,001,363.01		1,047,815.78	\$9,654.81
Various Sanitary Sewer Improvements and Equipment Purchases	10-07	4-26-10	35.75 Yrs.	1,926,000.00	57,551.77	378,250.03		435,801.80	
Various Sanitary Sewer Improvements	11-07	2-28-11	38.13 Yrs.	2,000,000.00	114,696.45	768,943.07		818,170.04	65,469.48
Various Sanitary Sewer Improvements	11-29	11-28-11	32.21 Yrs.	2,000,000.00	105,520.64	1,377,297.16		1,398,504.61	84,313.19
Various Sanitary Sewer Improvements and Equipment Purchases	12-28	11-26-12	39.47 Yrs.	2,118,600.00	60,914.57	1,492,048.71		1,442,556.23	110,407.05
Various Sanitary Sewer Improvements and Equipment Purchases	13-30	12-9-13	37.50 Yrs.	2,040,000.00	1,147,728.71	426,875.00		532,287.50	1,042,316.21
Miscellaneous Sanitary Sewer Improvements	15-20	11-23-15	40 Yrs.	1,940,000.00			\$1,940,000.00	349,430.00	1,590,570.00
					<u>\$1,548,638.47</u>	<u>\$6,411,689.46</u>	<u>\$1,940,000.00</u>	<u>\$6,997,597.19</u>	<u>\$2,902,730.74</u>
								\$1,361,490.81	
								5,040,576.62	
								<u>595,529.76</u>	
								<u>\$6,997,597.19</u>	

SEWER UTILITY CAPITAL FUND

SFY

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2015	XXXXXX	1,599.00
Received from SFY 2016 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance June 30, 2016	1,599.00	XXXXXX
	1,599.00	1,599.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2015	XXXXXX	
NOT APPLICABLE		
Received from SFY 2016 Budget Appropriation *	XXXXXX	
Received from SFY 2016 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance June 30, 2016	-	XXXXXX
	-	-

*The full amount of the SFY 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND

SFY

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2016 or Prior Years
NOT APPLICABLE			-	-
	-	-	-	-

**SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

SFY 2016

	Debit	Credit
Balance July 1, 2015	XXXXXX	98,000.00
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Funded Improvement Authorization Contracts Payable Canceled		
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to SFY 2016 Budget Revenue	98,000.00	XXXXXX
Balance June 30, 2016	-	XXXXXX
	98,000.00	98,000.00

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE SFY 2016**

SFY

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
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UTILITIES ONLY

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