

ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2011
(UNAUDITED)

SFY

POPULATION LAST CENSUS: 71,045
NET VALUATION TAXABLE 2010: \$4,571,999,107
MUNICODE: 0409

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

SFY MUNICIPALITIES - August 10, 2011

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Cherry Hill, County of Camden

SEE BACK COVER FOR INDEX AND INSTRUCTIONS
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, ~~49 to 51~~ and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature : 
Name : Todd R. Saler
Title : Registered Municipal Accountant
Email : tsaler@bowmanllp.com

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Debra A. Campbell, am the Chief Financial Officer, License # N0593 of the Township of Cherry Hill, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2011.

Signature: 
Title: Chief Financial Officer
Address: 820 Mercer Street, Cherry Hill, New Jersey 08002
Phone number: (856) 488-7860 Fax: (856) 665-7416
Email: debbie.campbell@chtownship.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Cherry Hill as of June 30, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements, and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None.



(Registered Municipal Accountant)

BOWMAN & COMPANY LLP

(Firm Name)

601 WHITE HORSE ROAD

(Address)

VOORHEES, N.J. 08043-2493

(Address)

(856) 435-6200

(Phone Number)

(856) 435-0440

(Fax Number)

Certified by me

This 15th day of AUGUST, 2011

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for SFY 2011 as required under N.J.A.C 5:23-4.17.

Printed Name: Gerry Seneski

Signature: *Gerry E. Seneski*

Certificate # : 007820

Date: 8/2/11

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal yeais not in excess of 3.5%
- 2. All emergencies approved for the previous fiscal yeaidid not exceed 3% of total appropriations;
- 3. The tax collection rateexceeded 90%
- 4. Total deferred chargesdid not equal or exceed 4% of the total tax levy
- 5. There were no "procedural deficiencies" noted by the registered municipa accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year
- 7. The municipality didnot conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality dic not conduct a tax levy sale the previous fiscal year and does not plan t conduct one in the current year
- 9. The current year budget does not contain an appropriation or levy "CAP" wavie
- 10. The municipality will not apply for Transitional Aid for 2011-2012

The undersigned certifies thatthis municipality has complied in full in meetingALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Not Applicable

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualifyfor local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: Not Applicable

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000523

Fed. I.D. #

Township of Cherry Hill

Municipality

County of Camden

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending	<u>June 30, 2011</u>		
(1)	(2)	(3)	
Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
Total	<u>\$507,438.83</u>	<u>\$777,557.99</u>	<u>\$2,227,719.76</u>

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit/Financial Statement Audi

Program Specific Audit/Financial Statement Audi

Financial Statement Audit Performed in Accordance With

Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

Deleera Campbell
Signature Of Chief Financial Officer

8/2/11
Date

IMPORTANT !

SFY

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Cherry Hill, County of Camden during the year SFY 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor, or Registered Municipal Accountant)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A 54:4-35, was in the amount of \$4,512,015,776.


SIGNATURE OF TAX ASSESSOR

Township of Cherry Hill
MUNICIPALITY

Camden
COUNTY

Municipal Public Defender

SFY

Certification

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year (SFY 2010): (1) \$ 24,000.04
(2) \$ $\frac{24,000.04 \times 25\%}{1}$ 6,000.01

Municipal Public Defender Trust Cash Balance (from fee generation only) June 30, 2011: (3) \$ 145.87

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended : $3 - (1 + 2) =$ \$ None

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer Debra A. Campbell

Signature: *Debra Campbell*

Certificate #: N0593

Date: 8/2/11

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount June 30, 2010 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>June 30, 2011</u>
1. <u>Developers' Escrow Fund</u>	\$ 660,104.09	\$ 602,629.24	\$ 565,383.20	\$ 697,350.13
2. <u>Rent Review Consulting Escrow</u>	34,963.48		560.00	34,403.48
3. <u>Recycling</u>	81,704.20	297,325.85	45,325.41	333,704.64
4. <u>COAH Affordable Housing Fees</u>	2,063,493.47	39,502.58		2,102,996.05
5. <u>Affordable Housing -- Other</u>	75,000.00			75,000.00
6. <u>Reserve for Forfeited Property</u>	160,607.58	124,813.22	59,717.48	225,703.32
7. <u>Alliance on Alcohol & Drug Abuse</u>	8,123.85	2,970.00	9,555.57	1,538.28
8. <u>Donations</u>	62,426.76	54,975.00	61,253.03	56,148.73
9. <u>Police Outside Employment</u>	68,708.80	1,040,031.31	1,032,436.56	76,303.55
10. <u>Police Donations</u>	14,343.32	27,561.49	20,200.00	21,704.81
11. <u>Public Defender's Fees</u>	1,738.18	25,320.28	26,912.59	145.87
12. <u>Plant a Tree</u>	72.40			72.40
13. <u>POAA Fees</u>	722.00	424.00	642.00	504.00
14. <u>Snow Removal</u>	150,000.00	257,896.22	136,322.37	271,573.85
15. <u>Recreation Commission</u>	191,475.41	379,650.59	361,021.83	210,104.17
16. <u>Barclay Farm</u>	44,642.94	26,708.10	34,317.19	37,033.85
17. <u>Property Insurance Fund</u>	228,608.52	960,055.01	984,784.64	203,878.89
18. <u>Worker's Compensation Ins Fund</u>	428,861.89	789,516.42	1,048,301.79	170,076.52
19. <u>Open Space Tax Fund</u>	496,758.70	457,200.00	406,625.00	547,333.70
20. <u>Street Opening Deposits</u>	78,570.37	57,510.00	71,957.13	64,123.24
21. <u>Premiums Received at Tax Sale</u>	2,040,563.00	819,711.00	1,315,034.00	1,545,240.00
22. <u>Contrib. for Improvement Costs</u>	59,769.19			59,769.19
23. <u>Performance Guarantees</u>	428,570.45	78,906.62	245,579.90	261,897.17
24. <u>CHPD Training Reimbursement</u>	0.40			0.40
25. <u>Reserve for Tax Title Liens</u>		6,127,328.20	6,127,328.20	
26. <u>Perina Drive Cell Tower Lease Trust</u>		25,000.00	13,800.00	11,200.00
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 7,379,829.00	\$ 12,195,035.13	\$ 12,567,057.89	\$ 7,007,806.24

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

SFY

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2010	RECEIPTS				Disbursements	Balance June 30, 2011
		Assessments and Liens	Current Budget	XXXXXX	XXXXXX		
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
NOT APPLICABLE							
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	

* Show as Red Figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

SFY

AS AT JUNE 30, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	8,895,874.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	8,895,874.00
Cash	2,597,860.98	
Investments		
Deferred Charges		
Grants Receivable	704,020.53	
Due from Camden County Improvement Authority (CCIA)	178,936.52	
Deferred Charges:		
Funded	82,430,205.54	
Unfunded	31,837,874.00	
Amount to be Provided for Retirement Obligations Under Capital Leases	14,080,000.00	
Due from Current Fund	1.91	
Obligation Under Capital Leases		14,080,000.00
Long-Term Loans Payable		
New Jersey Environmental Infrastructure Trust Loans		5,199,091.21
Green Acres Assistance Loan		5,302.98
Camden County Improvement Authority Loan		3,890,000.00
New Jersey Economic Development Authority Loan		129,811.35
General Capital Bonds		73,206,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		22,942,000.00
Assessment Notes		
Improvement Authorizations - Funded		2,712.94
Improvement Authorizations - Unfunded		6,822,460.00
Capital Improvement Fund		1,829.16
Down Payments on Improvements		
Capital Surplus		121,068.50
Reserve for Encumbrances		3,078,938.59
Reserve for Construction Funded by Camden County Improvement Authority (CCIA)		68,905.52
Reserve for Payment of Debt		715,832.51
Retained Percentage Due Contractors		40,608.74
Contracts Payable		1,115,441.98
Reserve for Grants Receivable		408,896.00
Total	140,724,773.48	140,724,773.48

Do not crowd - add additional sheets

TOWNSHIP OF CHERRY HILL
FEDERAL AND STATE GRANT FUND
 Statement of Federal and State Grants Receivable
 For the Fiscal Year Ended June 30, 2011

<u>Program</u>	<u>Balance June 30, 2010</u>	<u>Accrued</u>	<u>Received</u>	<u>Cancelled</u>	<u>Balance June 30, 2011</u>
Federal Grants:					
Bulletproof Vest Partnership	\$61.31			\$61.31	
Municipal Storm Water Regulation Program	20,619.00			20,619.00	
JAG Recovery Grant	25,406.60	\$15,933.00	\$8,166.64		\$33,172.96
Federal Emergency Management Agency	500,000.00	5,000.00	5,000.00		
EPA - Climate Showcase Grant	65,000.00		63,265.68		436,734.32
New Jersey Transportation Grants				65,000.00	
Total Federal Grants	611,086.91	20,933.00	76,432.32	85,680.31	469,907.28
State Grants:					
DCA - Recreation for Individuals with Disabilities	20,000.00		20,000.00		42,250.00
Historic Preservation Grant - Barclay Farm	42,250.00				2,400.00
COPS in Shops	3,200.00	3,410.08	4,210.08		
Drunk Driving Enforcement Fund		25,684.41	25,684.41		
Public Archives & Records Infrastructure Support (PARIS)	73,593.75		23,592.75		50,001.00
Green Communities Program Grant	3,000.00			958.73	3,000.00
Haddonfield Road Mobility & Streetscape Improvements Grant	958.73				
Municipal Alliance on Alcohol and Drug Abuse	56,268.00	56,268.00	56,253.00		56,268.00
Safe and Secure Communities Program	35,000.00	49,746.00	35,000.00		49,746.00
Recreation Trail		25,000.00			25,000.00
Recreation Facility Enhancement Grant		25,000.00			25,000.00
Pedestrian Decoy		8,000.00	8,000.00		
Pedestrian Bicycle Education and Enforcement Grant		22,179.00			22,179.00
Cross Country Connection Transportation		4,600.00	4,600.00		
Recycling Tonnage		133,692.80	133,692.80		
Over the Limit Under Arrest		5,000.00	5,000.00		
Body Armor		11,144.35	11,144.35		
Click It or Ticket	4,000.00		4,000.00		
Clean Communities		115,368.52	115,368.52		
Total State Grants	238,270.48	485,093.16	446,545.91	973.73	275,844.00
Other Grants:					
Camden County Open Space Grant	25,000.00	199.00			25,199.00
Total Other Grants	25,000.00	199.00			25,199.00
Total All Grants	\$874,357.39	\$506,225.16	\$522,978.23	\$86,654.04	\$770,950.28

**TOWNSHIP OF CHERRY HILL
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Appropriated
For the Fiscal Year Ended June 30, 2011**

Program	Balance June 30, 2010	Transferred from 2011 FY Budget Appropriation	Balance June 30, 2011
	Reserved	Encumbered	Encumbered
Federal Grants:			
Justice Assistance Grant (JAG)	\$17,239.96	\$15,933.00	\$33,172.96
Operation Planning Grant	1,816.72		1,816.72
New Jersey Transportation Grants	65,000.00		
Local Aid Bikeway Program	498,915.96	\$65,000.00	401,086.01
EPA - Climate Showcase Communities Grant	1,125.00		1,125.00
Hazardous Materials Grant - 2004	766.74		766.74
Total Federal Grants	584,864.38	15,933.00	437,967.43
State Grants:			
Pedestrian Decoy		8,000.00	8,000.00
Alcohol Education and Rehabilitation Fund		804.37	804.37
Drunk Driving Enforcement Grant	28,603.89	25,684.41	29,273.06
Clean Communities Program		118,216.00	118,216.00
Body Armor Replacement Grant -2011	3,942.93	11,144.35	11,144.35
Body Armor Replacement Grant -2010	14,117.87		3,942.93
Body Armor Replacement Grant -2009	5,315.69		14,117.87
Body Armor Replacement Grant -2008			5,315.69
Pedestrian Bicycle Education & Enforcement Grant	22,052.53	22,179.00	109,140.34
Public Archives and Records Infrastructure Support (PARIS)	137.57		
COPS in Shops		3,410.08	22,179.00
Cross County Connection Transportation		4,600.00	112,290.80
Recreation Trail		25,000.00	3,547.65
Recreation Facility Enhancement Grant		25,000.00	4,600.00
Enhanced 9-1-1 General Assistance Grant		330,440.59	24,375.00
Historic Preservation Grant - Barclay Farm		31,796.00	330,440.59
Safe and Secure Communities Program		49,746.00	3,090.68
Green Communities Grant	4,500.00		49,746.00
Recycling Tonnage Grant	5,875.69		
Municipal Alliance on Alcoholism and Drug Abuse--2011		133,692.80	139,331.28
Municipal Alliance on Alcoholism and Drug Abuse--2010		70,335.00	19,117.60
Municipal Alliance on Alcoholism and Drug Abuse--2008	27,626.24	19,266.00	20,214.44
Municipal Alliance on Alcoholism and Drug Abuse--2007	0.93	3.82	3.82
Over the Limit Under Arrest		476.87	476.87
Total State Grants	112,173.34	605,454.18	916,889.27
Other Grants:			
Comcast Technology Grant	172,919.13	1,990.00	\$13,369.24
American Water Grant	25,000.00		682.02
Camden County Open Space - Colwick Trail			422.98
Total State Grants	197,919.13	1,990.00	28,422.98
Total All Grants	\$894,956.85	\$605,454.18	\$1,028,770.48
		\$65,015.00	\$227,221.95
			\$700,138.61

TOWNSHIP OF CHERRY HILL
FEDERAL AND STATE GRANT FUND
 Statement of Reserve for Federal and State Grants--Unappropriated
 For the Fiscal Year Ended June 30, 2011

Program	Balance June 30, 2010	Accrued	Realized as Miscellaneous Revenue in 2011 FY Budget	Balance June 30, 2011
Federal Grants:				
Justice Assistance Grant (JAG)		\$15,933.00	\$15,933.00	\$5,000.00
Federal Emergency Management Agency		5,000.00		
Total Federal Grants	-	20,933.00	15,933.00	5,000.00
State Grants:				
Recycling Tonnage Grant		133,692.80	133,692.80	
Drunk Driving Enforcement Fund		25,684.41	25,684.41	
Clean Communities Program		115,368.52	118,216.00	115,368.52
Alcohol Education and Rehabilitation Fund	\$118,216.00		804.37	
Municipal Alliance on Alcohol and Drug Abuse	804.37			
Recreation Trail		56,268.00	56,268.00	
Recreation Facility Enhancement Grant		25,000.00	25,000.00	
Pedestrian Decoy		25,000.00	25,000.00	
Pedestrian Bicycle Education & Enforcement Grant		8,000.00	8,000.00	
Over the Limit Under Arrest		22,179.00	22,179.00	
Cross County Connection Transportation		5,000.00	5,000.00	
Safe & Secure Communities Grant		4,600.00	4,600.00	
Click It or Ticket		49,746.00	49,746.00	
Body Armor Fund		11,144.35	11,144.35	
COPS in Shops		3,410.08	3,410.08	
Total State Grants	119,020.37	485,093.16	488,745.01	115,368.52
Other Grants:				
American Water		199.00	199.00	1,990.00
Comcast Technology Grant				
Total State Grants	1,791.00	199.00	1,990.00	1,990.00
Total All Grants	\$120,811.37	\$506,225.16	\$506,668.01	\$120,368.52

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance July 1, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy -2009-2010)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXXXX	150,269,748.00
Levy Calendar Year		XXXXXXXXXX	
Paid		150,269,748.00	XXXXXXXXXX
Balance June 30, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50 % of Levy - 2010-2011)	85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		150,269,748.00	150,269,748.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance July 1, 2010	85045-00	XXXXXXXXXX	
2011 Levy	81105-00	XXXXXXXXXX	457,200.00
Interest Earned		XXXXXXXXXX	
Expenditures		457,200.00	XXXXXXXXXX
Balance June 30, 2011	85046-00		XXXXXXXXXX
		457,200.00	457,200.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

		Debit	Credit
Balance July 1, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50 % of Levy - 2009-2010)	85032-00	XXXXXXXXXX	
Levy School Year July 1, 2010-June 30, 2011		XXXXXXXXXX	
Levy Calendar Year		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance June 30, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50 % % of Levy - 2010-2011)	85034-00		XXXXXXXXXX
# Must include unpaid requisitions			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance July 1, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50 % of Levy - 2009-2010)	85042-00	XXXXXXXXXX	
Levy School Year July 1, 2010-June 30, 2011		XXXXXXXXXX	
Levy Calendar Year		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance June 30, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50 % % of Levy - 2010-2011)	85044-00		XXXXXXXXXX
# Must include unpaid requisitions			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance July 1, 2010		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	
Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	58,327,269.09
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation	80002-00	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	40,952.14
Paid		58,368,221.23	XXXXXXXXXX
Balance June 30, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		58,368,221.23	58,368,221.23

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance July 1, 2010		80003-06	XXXXXXXXXX	3,081,694.58
Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	20,759,723.63	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total Levy		80003-07	XXXXXXXXXX	20,759,723.63
Paid		80003-08	20,555,739.07	XXXXXXXXXX
Balance June 30, 2011		80003-09	3,285,679.14	XXXXXXXXXX
			23,841,418.21	23,841,418.21

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance July 1, 2010	80004-01	XXXXXXXXXX	
State Library Aid Received	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance June 30, 2011	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2010	80004-03	XXXXXXXXXX	
State Library Aid Received	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance June 30, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance July 1, 2010	80004-05	XXXXXXXXXX	
State Library Aid Received	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance June 30, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2010	80004-07	XXXXXXXXXX	
State Library Aid Received	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance June 30, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES SFY 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	3,300,000.00	3,300,000.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget		15,832,395.45	16,757,565.51
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
		317,836.56	317,836.56
Total Miscellaneous Revenue Anticipated	80103-	16,150,232.01	17,075,402.07
Receipts from Delinquent Taxes	80104-	25,000.00	43,412.00
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	44,797,303.33	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	44,797,303.33	45,939,751.34
		64,272,535.34	66,358,565.41
			2,086,030.07

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	274,420,611.26
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	150,269,748.00	XXXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXXX
Regional High School Tax	80110-00		XXXXXXXXXX
County Taxes	80111-00	58,327,269.09	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	40,952.14	XXXXXXXXXX
Special District Taxes	80113-00	20,759,723.63	XXXXXXXXXX
Municipal Open Space Tax	80120-00	457,200.00	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	1,374,032.94
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	45,939,751.34	XXXXXXXXXX
* Excess Non-Budget Revenue (See Footnote)	80117-00		XXXXXXXXXX
* Deficit Non-Budget Revenue (See Footnote)	80118-00	XXXXXXXXXX	
		275,794,644.20	275,794,644.20

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

SFY 2011 Budget as Adopted	80012-01	63,954,698.78
SFY 2011 Budget - Added by N.J.S. 40A:4-87	80012-02	317,836.56
Appropriated for SFY 2011 (Budget Statement Item 9)	80012-03	64,272,535.34
Appropriated for SFY 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	1,700,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	65,972,535.34
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	65,972,535.34
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	60,922,227.31
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,374,032.94
Reserved	80012-10	1,197,656.25
Total Expenditures	80012-11	63,493,916.50
Unexpended Balances Canceled (see footnote)	80012-12	2,478,618.84

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of the "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

SFY 2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF SFY 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	925,170.06
Delinquent Tax Collections	80013-02	XXXXXXXXXX	18,412.00
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	1,142,448.01
Unexpended Balances of SFY 2011 Budget Appropriations	80013-04	XXXXXXXXXX	2,478,618.84
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	333,159.08
Miscellaneous Revenues Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of SFY2010 Approp. Reserves	80013-05	XXXXXXXXXX	406,919.93
Prior Years Interfunds Returned in SFY 2011	80013-06	XXXXXXXXXX	24,291.28
Tax Overpayments Canceled		XXXXXXXXXX	1,119.46
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance July 1, 2010	80013-07		XXXXXXXXXX
Balance June 30, 2011	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in SFY 2011	80013-12	32,664.80	XXXXXXXXXX
Federal, State and Other Grants Receivable Canceled		21,639.04	XXXXXXXXXX
Prior Year Senior Citizens Disallowed		212.05	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	5,275,622.77	XXXXXXXXXX
		5,330,138.66	5,330,138.66

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

SFY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00		253,121,291.89
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		21,269,685.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		188,705.14
5a. Subtotal 2011 Levy		274,579,682.03	
5b. Reductions due to tax appeals**			
5c. Total 2011 Tax Levy	82106-00		274,579,682.03
6. Transferred to Tax Title Liens	82107-00		73,595.71
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Canceled	82109-00		54,233.03
9. Discount Allowed	82110-00		
10. Collected in Cash:			
In 2010	82121-00		375,152.42
In 2011 *	82122-00		270,662,959.61
Homestead Benefit Credit	82124-00		2,599,636.17
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00		782,863.06
Total To Line 14	82111-00		274,420,611.26
11. Total Credits			274,548,440.00
12. Amount Outstanding, June 30, 2011	83120-00		31,242.03
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	82112-00	99.94 %	
NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete Sheet 22a.			X
14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10			274,420,611.26
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			
To Current Taxes Realized in Cash (Sheet 17)			274,420,611.26

Note A: In showing the above percentage the following should be noted:

Where Item 5c shows \$1,500,000, and item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 ÷ \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99%, and not 70.00%, nor 69.999%

Note: On item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions

* Include overpayments applied as a part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance July 1, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	417,203.21	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	158,124.48	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	623,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	988.58	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector SFY 2010 Taxes	XXXXXXXXXX	212.05
9. Received in Cash from State	XXXXXXXXXX	763,821.53
10.		
11.		
12. Balance June 30, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	436,032.69
Due To State of New Jersey		XXXXXXXXXX
	1,200,066.27	1,200,066.27

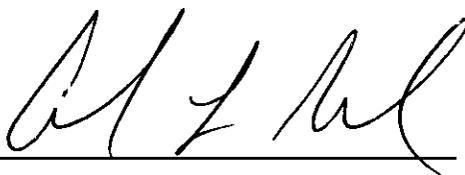
Calculation of Amount to be included on Sheet 22, Item 10 -
SFY 2011 Senior Citizens and Veterans Deductions Allowed

Line 2	158,124.48	
Line 3	623,750.00	
Line 4	988.58	
Line 5	_____	
Line 6	_____	
Sub-Total	782,863.06	
Less: Line 7	_____	
To Item 10, Sheet 22	782,863.06	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		DEBIT	CREDIT
Balance July 1, 2010		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from the Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance June 30, 2011			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by June 30, 2011



Signature of Tax Collector

T1216

License #

8-2-11

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN SFY 2012 MUNICIPAL BUDGET**

SFY

		SFY 2012	SFY 2011
1. Total General Appropriations for SFY 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	63,089,625.95	
2. Local District School Tax	80016-		150,269,748.00
Billing 7/1 - 12/31	80016-		
Billing 1/1 - 6/30 **	80017-	149,768,152.00	
3. Regional School District Tax	80025-		
Billing 7/1 - 12/31	80025-		
Billing 1/1 - 6/30 *	80026-		
4. Regional High School Tax	80018-		
Billing 7/1 - 12/31	80018-		
Billing 1/1 - 6/30 *	80019-		
5. County Tax	80020-		58,327,269.09
Billing 7/1 - 12/31	80020-		
Billing 1/1 - 6/30 *	80021-	67,503,967.41	
6. Special District Taxes	80022-		20,759,723.63
Billing 7/1 - 12/31	80022-		
Billing 1/1 - 6/30 *	80023-	22,200,233.72	
7. Municipal Open Space Tax	80027-		457,200.00
Billing 7/1 - 12/31	80027-		
Billing 1/1 - 6/30 *	80028-	451,202.00	
8. Total General Appropriations & Other Taxes	80024-01	303,013,181.08	
9. Less: Total Anticipated Revenues from SFY 2012 in Municipal Budget (Item 5)	80024-02	19,418,224.38	
10. Cash Required from SFY 2012 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	283,594,956.70	
11. Amount of Item 10 Divided by 99.5005757483% [820084-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	285,018,407.75	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown in Line 2 Above)	149,768,152.00		
Regional School District Tax (Amount Shown in Line 3 Above)			
Regional High School Tax (Amount Shown in Line 4 Above)			
County Tax (Amount Shown in Line 5 Above)	67,503,967.41		
Special District Tax (Amount Shown in Line 6 Above)	22,200,233.72		
Municipal Open Space Tax (Amount Shown in Line 7 Above)	451,202.00		
Tax in Local Municipal Budget	45,094,852.62		
Total Amount (See Line 11)	285,018,407.75		
12. Appropriation: Reserve for Uncollected Taxes (Item 11, Less Item 10)	80024-06	1,423,451.05	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		63,089,625.95	
Item 12 - Appropriation : Reserve for Uncollected Taxes		1,423,451.05	
Sub-Total		64,513,077.00	
Less: Item 9 - Total Anticipated Revenues		19,418,224.38	
Amount to be Raised by Taxation in Municipal Budget	80024-07	45,094,852.62	

* May not be stated in an amount less than "actual" Tax of year SFY 2011

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L.1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the cu

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) _____

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year _____
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount _____

[(B x C) + B]

E. Net Reserve for Uncollected Taxes _____

Appropriation in Current Budget _____

(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at % (items 4 + 6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance July 1, 2010			192,775.76	XXXXXXXXXXXXXXXXXX
A. Taxes	83102-00	44,736.46	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	148,039.30	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A: Taxes	83105-00		XXXXXXXXXXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXXXXXXXXXX	315.51
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXXXXXXXXXX	
4. Added Taxes			83110-00	212.05
5. Added Tax Title Liens			83111-00	XXXXXXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)	XXXXXXXXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXXXXXXXX	192,672.30
8. Totals			192,987.81	192,987.81
9. Balance Brought Down			192,672.30	XXXXXXXXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXXXXXXXX	43,412.00
A. Taxes	83116-00	40,931.85	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83117-00	2,480.15	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11. Interest and Costs - SFY 2011 Tax Sale			83118-00	2,049.35
12. SFY 2011 Taxes Transferred to Liens			83119-00	73,595.71
13. SFY 2011 Taxes			83123-00	31,242.03
14. Balance June 30, 2011			XXXXXXXXXXXXXXXXXX	256,147.39
A. Taxes	83121-00	35,258.69	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	220,888.70	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
15. Totals			299,559.39	299,559.39

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is

17. Item no. 14 multiplied by the percentage shown above is

and represents the maximum amount that may be anticipated in SFY 2012

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		DEBIT	CREDIT
1. Balance July 1, 2010	84101-00	2,063,077.00	XXXXXXXXXX
2. Foreclosed or Deeded in SFY 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance June 30, 2011	84114-00	XXXXXXXXXX	2,063,077.00
		2,063,077.00	2,063,077.00

CONTRACT SALES

		DEBIT	CREDIT
NOT APPLICABLE			
15. Balance July 1, 2010	84115-00		XXXXXXXXXX
16. SFY 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance June 30, 2011	84119-00	XXXXXXXXXX	

MORTGAGE SALES

		DEBIT	CREDIT
NOT APPLICABLE			
20. Balance July 1, 2010	84120-00		XXXXXXXXXX
21. SFY 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance June 30, 2011	84124-00	XXXXXXXXXX	

Analysis of Sale of Property: _____

* Total Cash Collected in SFY 2011 (84125-00)

Realized in SFY 2011 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES **SFY**
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount June 30, 2010 per Audit Report</u>	<u>Amount in SFY 2011 Budget</u>	<u>Amount Resulting from SFY 2011</u>	<u>Balance as at June 30, 2011</u>
1. <u>Emergency Authorization - Municipal *</u>				
2. <u>Emergency Authorizations - Schools</u>				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. <u>Deficit in Reserve for Animal Control Trust</u>	60,938.60	60,938.60	18,634.86	18,634.86
9. _____				
10. _____				

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. <u>None</u>	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of SFY 2012</u>
1. _____	_____	_____	_____	_____
2. <u>None</u>	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND SFY 2012 DEBT SERVICE FOR LOANS**

(MUNICIPAL) GREEN ACRES ASSISTANCE LOAN

		Debit	Credit	2012 Debt Service
Outstanding July 1, 2010	80033-01	XXXXXXXXXX	15,751.95	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	10,448.97	XXXXXXXXXX	
Outstanding June 30, 2011	80033-04	5,302.98	XXXXXXXXXX	
		15,751.95	15,751.95	
SFY 2012 Loan Maturities			80033-05	5,302.98
SFY 2012 Interest on Loans			80033-06	53.03
Total SFY 2012 Debt Service for Green Acres Assistance Loan			80033-13	5,356.01
NJ ECONOMIC DEVELOPMENT AUTHORITY LOAN				
Outstanding July 1, 2010	80033-07	XXXXXXXXXX	173,081.80	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	43,270.45	XXXXXXXXXX	
Outstanding June 30, 2011	80033-10	129,811.35	XXXXXXXXXX	
		173,081.80	173,081.80	
SFY 2012 Loan Maturities			80033-11	43,270.45
SFY 2012 Interest on Loan			80033-12	1,622.65
Total SFY 2012 Debt Service for NJ Economic Development Authority Loan			80033-13	44,893.10

LIST OF LOANS ISSUED DURING SFY 2011

Purpose	SFY 2012 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND SFY 2012 DEBT SERVICE FOR LOANS**

(MUNICIPAL) NJ INFRASTRUCTURE TRUST LOAN

		Debit	Credit	This file should be kept
Outstanding July 1, 2010	80033-01	XXXXXXXXXX	5,489,962.17	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	290,870.96	XXXXXXXXXX	
Outstanding June 30, 2011	80033-04	5,199,091.21	XXXXXXXXXX	
		5,489,962.17	5,489,962.17	
SFY 2012 Loan Maturities			80033-05	285,381.19
SFY 2012 Interest on Loan			80033-06	63,168.76
Total SFY 2012 Debt Service for NJ Infrastructure Loan			80033-13	348,549.95
CAMDEN COUNTY IMPROVEMENT AUTHORITY LOAN				
Outstanding July 1, 2010	80033-07	XXXXXXXXXX	4,130,000.00	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	240,000.00	XXXXXXXXXX	
Outstanding June 30, 2011	80033-10	3,890,000.00	XXXXXXXXXX	
		4,130,000.00	4,130,000.00	
SFY 2012 Loan Maturities			80033-11	250,000.00
SFY 2012 Interest on Loan			80033-12	167,919.00
Total SFY 2012 Debt Service for Camden County Improvement Authority Loan			80033-13	417,919.00

LIST OF LOANS ISSUED DURING SFY 2011

Purpose	SFY 2012 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2012 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	SFY 2012 Debt Service
Outstanding July 1, 2010	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding June 30, 2011	80034-03		XXXXXXXXXX	
SFY 2012 Bond Maturities - Term Bonds		80034-04		
SFY 2012 Interest on Bonds *		80034-05		

TYPE I SCHOOL SERIAL BOND

Outstanding July 1, 2010	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding June 30, 2011	80034-09		XXXXXXXXXX	
SFY 2012 Interest on Bonds *		80034-10		
SFY 2012 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

LIST OF BONDS ISSUED DURING 2011

Purpose	SFY 2012 Maturity - 01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total 80035-				

SFY 2012 INTEREST REQUIREMENT -CURRENT FUND DEBT ONLY

	Outstanding June 30 2011	SFY 2012 Interest Requirement
NOT APPLICABLE		
1. Emergency Notes	80036-	
2. Special Emergency Notes	80037- 1,700,000.00	25,500.00
3. Tax Anticipation Notes	80038-	
4. Interest on Unpaid State and County Taxes	80039-	
5.		
6.		

TOWNSHIP OF CHERRY HILL
 GENERAL CAPITAL FUND
 Statement of Bond Anticipation Notes
 For the Fiscal Year Ended June 30, 2011

Improvement Description	Ord. No.	Date of Original Issue	Date of Issue	Date of Maturity	Coupon Rate	Balance June 30, 2010	Issued for Cash	Increase		Paid by Budget Appropriation		Decrease	Balance June 30, 2011	Life Years	Note Original Amount	SFY 2012		Interest Computed To
								Renewals	Renewals	Renewals	Renewals					For Principal	For Interest	
Miscellaneous Administration, Police Emergency and Library Project	01-12	02/17/05 02/17/05	10/20/19 10/19/10	10/19/10 10/18/11	2.00% 1.00%	\$9,400.00		\$9,200.00	\$200.00	\$9,200.00		\$9,200.00	35.35	\$10,000.00	\$200.00	\$91.74	10/18/11	
Storm Drainage System Improvements	01-14	02/17/05 10/25/05 02/17/05 10/25/05	10/20/09 10/20/09 10/19/10 10/19/10	10/19/10 10/19/10 10/18/11 10/18/11	2.00% 2.00% 1.00% 1.00%	39,100.00 1,000.00		38,500.00 900.00	600.00 100.00	38,500.00 900.00		38,500.00 900.00	40 40	40,900.00 1,200.00	600.00 100.00	383.93 8.98	10/18/11 10/18/11	
Road Improvements, Traffic Signal, Sidewalk Projects, and Park Improvements	01-19	02/17/05 10/25/05 10/24/06 10/23/07 02/17/05 10/25/05 10/24/06 10/23/07	10/20/09 10/20/09 10/20/09 10/20/09 10/19/10 10/19/10 10/18/11 10/18/11	10/19/10 10/19/10 10/19/10 10/19/10 10/18/11 10/18/11 10/18/11 10/18/11	2.00% 2.00% 2.00% 2.00% 1.00% 1.00% 1.00% 1.00%	175,000.00 80,400.00 24,100.00 34,900.00		168,100.00 77,300.00 23,200.00 33,600.00	6,900.00 3,100.00 900.00 1,300.00	168,100.00 77,300.00 23,200.00 33,600.00		168,100.00 77,300.00 23,200.00 33,600.00	14.78 14.78 14.78 14.78	195,700.00 86,600.00 25,000.00 34,900.00	6,900.00 3,100.00 900.00 1,300.00	1,676.33 770.85 231.36 335.07	10/18/11 10/18/11 10/18/11 10/18/11	
Police Equipment & Upgrades	03-04	02/17/05 10/25/05 02/17/05 10/25/05	10/20/09 10/20/09 10/19/10 10/19/10	10/19/10 10/19/10 10/18/11 10/18/11	2.00% 2.00% 1.00% 1.00%	72,700.00 4,500.00		69,200.00 4,200.00	3,500.00 300.00	69,200.00 4,200.00		69,200.00 4,200.00	12.5 12.5	83,200.00 5,100.00	3,500.00 300.00	690.08 41.88	10/18/11 10/18/11	
Storm Drainage System Improvements	03-05	10/24/06 10/21/08 10/24/06 10/21/08	10/20/09 10/20/09 10/19/10 10/19/10	10/19/10 10/19/10 10/18/11 10/18/11	2.00% 2.00% 1.00% 1.00%	29,800.00 80.00		29,400.00 80.00	400.00	29,400.00 80.00		29,400.00 80.00	40 40	30,200.00 80.00	400.00	293.18 0.80	10/18/11 10/18/11	
Road Improvement, Traffic Signal, and Sidewalk Projects	03-06	02/17/05 10/24/06 02/17/05 10/24/06	10/20/09 10/20/09 10/19/10 10/19/10	10/19/10 10/19/10 10/18/11 10/18/11	2.00% 2.00% 1.00% 1.00%	148,600.00 42,800.00		142,700.00 41,200.00	5,900.00 1,600.00	142,700.00 41,200.00		142,700.00 41,200.00	14.78 14.78	166,300.00 44,401.00	5,900.00 1,600.00	1,423.04 410.86	10/18/11 10/18/11	
Road Improvement, Traffic Signal, Sidewalk Projects and Drainage Projects	03-21	02/17/05 10/24/06 10/23/07 02/21/08 02/17/05 10/24/06 10/23/07 10/21/08	10/20/09 10/20/09 10/20/09 10/20/09 10/19/10 10/19/10 10/19/10 10/19/10	10/20/09 10/20/09 10/20/09 10/20/09 10/18/11 10/18/11 10/18/11 10/18/11	2.00% 2.00% 2.00% 2.00% 1.00% 1.00% 1.00% 1.00%	1,285,800.00 29,000.00 128,200.00 3,340.00		1,240,400.00 28,000.00 124,100.00 3,340.00	45,400.00 1,000.00 4,100.00	1,240,400.00 28,000.00 124,100.00 3,340.00		1,240,400.00 28,000.00 124,100.00 3,340.00	16.18 16.18 16.18 16.18	1,422,000.00 30,000.00 128,200.00 3,340.00	45,400.00 1,000.00 4,100.00 200.00	12,369.54 279.22 1,237.55 33.31	10/18/11 10/18/11 10/18/11 10/18/11	
Municipal Administration, Police Projects, and Equipment Purchases	03-22	02/17/05 10/24/06 02/17/05 10/24/06	10/20/09 10/20/09 10/19/10 10/19/10	10/19/10 10/19/10 10/18/11 10/18/11	2.00% 2.00% 1.00% 1.00%	700,800.00 600.00		669,400.00 500.00	31,400.00 100.00	669,400.00 500.00		669,400.00 500.00	13.16 13.16	795,000.00 700.00	31,400.00 100.00	6,675.41 4.99	10/18/11 10/18/11	
Open Space Projects or Purposes	04-17	02/17/05 02/17/05	10/20/09 10/19/10	10/19/10 10/18/11	2.00% 1.00%	913,700.00		901,600.00	12,100.00	901,600.00		901,600.00	40	950,000.00	12,100.00	8,990.96	10/18/11	

(Continued)

TOWNSHIP OF CHERRY HILL
 GENERAL CAPITAL FUND
 Statement of Bond Anticipation Notes
 For the Fiscal Year Ended June 30, 2011

Improvement Description	Ord. No.	Date of Original Issue	Date of Issue	Date of Maturity	Coupon Rate	Balance June 30, 2010	Increase		Decrease		Balance June 30, 2011	Life Years	Note Original Amount	SFY 2012		Interest Computed To	
							Issued for Cash	Renewals	Paid by Budget Appropriation	Renewals				For Principal	For Interest		
Road Improvement, Traffic Signal, and Sidewalk Projects	05-02	10/25/05	10/20/09	10/19/10	2.00%	\$1,601,148.00					\$1,557,748.00	20.1	\$1,700,000.00	\$43,400.00	\$15,534.21	10/18/11	
		10/24/06	10/20/09	10/19/10	2.00%	473,100.00		\$43,400.00	\$1,557,748.00		460,700.00	20.1	485,500.00	12,400.00	4,594.20	10/18/11	
		10/23/07	10/20/09	10/19/10	2.00%	379,952.00	\$1,557,748.00	12,400.00	460,700.00	370,252.00		20.1	379,952.00	9,700.00	3,692.24	10/18/11	
		10/24/06	10/19/10	10/18/11	1.00%		460,700.00					20.1	20,900.00		208.42	10/18/11	
		10/23/07	10/19/10	10/18/11	1.00%		370,252.00	\$20,900.00									
Various Improvements or Purposes	05-03	10/25/05	10/20/09	10/19/10	2.00%	892,200.00					863,300.00	16.96	950,000.00	28,900.00	8,609.02	10/18/11	
		10/24/06	10/20/09	10/19/10	2.00%	288,350.00		28,900.00	863,300.00		279,250.00	16.96	297,450.00	9,100.00	2,784.74	10/18/11	
		10/23/07	10/20/09	10/19/10	2.00%	50,000.00		9,100.00	288,350.00		48,400.00	16.96	50,000.00	1,600.00	482.66	10/18/11	
		10/21/08	10/20/09	10/19/10	2.00%	5,550.00		1,600.00	5,550.00		5,550.00	16.96	5,550.00		55.35	10/18/11	
		10/24/06	10/19/10	10/18/11	1.00%		863,300.00		863,300.00								
Open Space Projects or Purposes	06-04	04/26/06	10/20/09	10/19/10	2.00%	77,800.00					76,700.00	40	80,000.00	1,100.00	764.87	10/18/11	
		10/23/07	10/20/09	10/19/10	2.00%	49,800.00		700.00	77,800.00		49,100.00	40	49,800.00	700.00	489.64	10/18/11	
		10/23/07	10/19/10	10/18/11	1.00%		76,700.00		76,700.00								
Sidewalk Projects	06-06	10/24/06	10/20/09	10/19/10	2.00%	1,495,800.00					1,451,700.00	17.98	1,539,900.00	44,100.00	14,476.68	10/18/11	
		10/23/07	10/20/09	10/19/10	2.00%	500,000.00		44,100.00	1,495,800.00		485,600.00	17.98	500,000.00	14,400.00	4,842.51	10/18/11	
		10/21/08	10/20/09	10/19/10	2.00%	13,900.00		14,400.00	500,000.00		13,900.00	17.98	13,900.00	400.00	138.61	10/18/11	
		10/20/09	10/20/09	10/19/10	2.00%	8,800.00			13,900.00		8,800.00	17.98	8,800.00		87.76	10/18/11	
		10/24/06	10/19/10	10/18/11	1.00%		1,451,700.00		1,451,700.00								
Various Improvements or Purposes	06-07	10/24/06	10/20/09	10/19/10	2.00%	1,221,800.00					1,143,600.00	9.05	1,336,650.00	78,200.00	11,404.23	10/19/10	
		10/23/07	10/20/09	10/19/10	2.00%	350,000.00		78,200.00	1,221,800.00		329,500.00	9.05	350,000.00	20,500.00	3,285.85	10/19/10	
		10/20/09	10/20/09	10/19/10	2.00%	90,980.00		20,500.00	350,000.00		90,980.00	9.05	90,980.00		907.27	10/19/10	
		10/23/07	10/20/09	10/19/10	1.00%		1,143,600.00		1,143,600.00								
		10/20/09	10/20/09	10/19/10	1.00%		329,500.00		329,500.00								
Open Space Projects or Purposes	06-09	04/26/06	10/19/10	10/18/11	2.00%	1,937,000.00					1,911,300.00	40	2,025,147.00	25,700.00	19,059.91	10/18/11	
		10/23/07	10/19/10	10/18/11	2.00%	40,000.00		600.00	1,937,000.00		39,400.00	40	40,000.00	600.00	392.91	10/18/11	
		10/23/07	10/19/10	10/18/11	1.00%		1,911,300.00		1,911,300.00								
Equipment and Vehicles for Police, IT, Park and Rec.	07-02	10/23/07	10/20/09	10/19/10	2.00%	550,000.00					523,700.00	10.99	550,000.00	26,300.00	5,222.45	10/18/11	
		10/21/08	10/20/09	10/19/10	2.00%	650,000.00		26,300.00	550,000.00		650,000.00	10.99	650,000.00	31,000.00	6,481.94	10/18/11	
		10/20/09	10/20/09	10/19/10	2.00%	168,500.00			650,000.00		168,500.00	10.99	168,500.00		1,680.32	10/18/11	
		10/23/07	10/19/10	10/18/11	1.00%		523,700.00		523,700.00								
		10/21/08	10/19/10	10/18/11	1.00%		650,000.00		650,000.00								

(Continued)

TOWNSHIP OF CHERRY HILL
 GENERAL CAPITAL FUND
 Statement of Bond Anticipation Notes
 For the Fiscal Year Ended June 30, 2011

Improvement Description	Ord. No.	Date of Original Issue	Date of Issue	Date of Maturity	Coupon Rate	Balance June 30, 2010	Increase			Decrease		Balance June 30, 2011	Life Years	Note Original Amount	SFY 2012		Interest Computed To
							Issued for Cash	Renewals	Paid by Budget Appropriation	Renewals	For Principal				For Interest		
Road Improvement, Sidewalk/ Handicap Accessible Upgrades and Drainage Project	07-03	10/23/07	10/20/09	10/19/10	2.00%	\$1,500,000.00						\$1,444,400.00	14.9	\$1,600,000.00			10/18/11
		10/20/09	10/19/10	10/18/11	2.00%	99,000.00	\$1,444,400.00					99,000.00	14.9	99,000.00			10/18/11
		10/20/09	10/19/10	10/18/11	1.00%		99,000.00					26,050.00	14.9	26,050.00			10/18/11
		10/19/10	10/19/10	10/18/11	1.00%			\$26,050.00									
Various Equipment, and Vehicle Purchases, Improvements to Buildings, Parks and Recreation Sites	08-02	10/21/08	10/20/09	10/19/10	2.00%	550,000.00						550,000.00	6.94	550,000.00			10/18/11
		10/20/09	10/19/10	10/18/11	2.00%	176,500.00						176,500.00	6.94	176,500.00			10/18/11
		10/20/09	10/19/10	10/18/11	1.00%		550,000.00						6.94	550,000.00			10/18/11
		10/19/10	10/19/10	10/18/11	1.00%			35,200.00					6.94	35,200.00			10/18/11
Road Improvement, Sidewalk/ Handicap Accessible Upgrades and Drainage Projects	08-03	10/21/08	10/20/09	10/19/10	2.00%	870,500.00						870,500.00	10.5	870,500.00			10/18/11
		10/20/09	10/19/10	10/18/11	2.00%	121,500.00						121,500.00	10.5	121,500.00			10/18/11
		10/20/09	10/19/10	10/18/11	1.00%		870,500.00						10.5	870,500.00			10/18/11
		10/20/09	10/19/10	10/18/11	1.00%			200,000.00					10.5	200,000.00			10/18/11
Road Improvement, Traffic Signal, and Public Grounds Improvement	09-09	10/20/09	10/20/09	10/19/10	2.00%	913,000.00						913,000.00	8.67	913,000.00			10/18/11
		10/19/10	10/19/10	10/18/11	1.00%			350,000.00				350,000.00	8.67	350,000.00			10/18/11
Various Equipments and Upgrades, and Various Improvements to Parks, Building and Recreation Sites	09-10	10/20/09	10/20/09	10/19/10	2.00%	501,000.00						501,000.00	6.19	501,000.00			10/18/11
		10/20/09	10/19/10	10/18/11	1.00%							688,000.00	6.19	688,000.00			10/18/11
		10/19/10	10/19/10	10/18/11	1.00%			688,000.00					7.26	740,000.00			10/18/11
Equipment and Vehicle Purchase, Police, IT Equipments and Various Improvements Road Improvements, Sidewalk Improvements Storm Drainage and Bank Stabilization Project	10-08	10/19/10	10/19/10	10/18/11	1.00%							740,000.00	18.86	2,000,000.00			10/18/11
		10/19/10	10/19/10	10/18/11	1.00%			2,000,000.00				2,000,000.00					
							\$19,300,000.00	\$4,133,200.00	\$18,808,800.00	\$491,200.00	\$18,808,800.00	\$22,942,000.00		\$24,289,850.00	\$609,200.00	\$228,782.72	

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

SFY

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2011	Date of Maturity	Rate of Interest	SFY 2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2 NOT APPLICABLE								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with and original date of issue of SFY 2009 or prior must be appropriated in full in the SFY 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget Appropriation "Interest on Notes"

(Do Not Crowd - add additional sheets))

TOWNSHIP OF CHERRY HILL
 GENERAL CAPITAL FUND
 Statement of Improvement Authorizations
 For the Fiscal Year Ended June 30, 2011

Number	Date	Ordinance Life	Amount	Balance June 30, 2010		Encumbered	FY 2011 Authorizations		Paid or Charged	Canceled	Balance June 30, 2011	
				Funded	Unfunded		Deferred Charges to Future Taxation-- Unfunded	Capital Improvement Fund			Funded	Unfunded
01-12	10-29-01	35.35 Yrs.	\$4,800,000.00			\$1,837.78		\$1,837.78				
03-21	12-22-03	16.18 Yrs.	1,662,725.00			1,060.50		1,060.50	\$38,888.50			
04-14	09-13-04	N/A	2,980,000.00	\$38,888.50								
05-02	02-14-05	20.10 Yrs.	2,710,420.00		\$3,919.15	51,280.62		55,199.77				\$6,164.30
06-04	02-13-06	40.00 Yrs.	1,700,000.00		391.98	117,239.06		117,631.04				25,876.65
06-06	02-27-06	17.98 Yrs.	2,167,708.00		5,259.71	13,810.20		12,905.61				68,601.22
06-07	02-27-06	9.05 Yrs.	1,832,016.00		28,301.65	9,613.74		12,038.74				1,245.00
07-02	02-26-07	10.99 Yrs.	1,513,522.00		82,731.80	174,517.15		188,647.73				
07-03	02-26-07	14.90 Yrs.	1,707,050.00		9,119.81	197,683.12		205,567.93			\$2,712.94	
07-22	08-14-07	N/A	4,500,000.00	2,709.73		23,863.66		23,860.45				
08-02	03-24-08	6.94 Yrs.	863,850.00		87,018.19	199,854.52		207,355.26				79,517.45
08-03	03-24-08	10.50 Yrs.	1,444,050.00		217,007.10	38,638.78		39,052.03				216,593.85
09-09	05-26-09	8.67 Yrs.	2,278,250.00		432,976.25	263,964.97		554,288.91				142,652.31
09-10	05-26-09	6.19 Yrs.	1,583,367.00		372,626.06	440,500.97		761,738.10				51,388.93
09-11	08-10-09	25 Yrs.	1,350,000.00	24,100.00	1,285,000.00	15,000.00		1,316,475.00				7,625.00
10-08	04-26-10	7.26 Yrs.	2,179,660.00		2,061,707.66	117,819.00		1,485,093.66				694,433.00
10-09	04-26-10	18.86 Yrs.	3,974,150.00		1,802,589.42	2,170,160.00		2,950,938.63			1,021,810.79	
10-30	12-13-10	10.00 Yrs.	1,600,000.00				\$1,519,750.00	\$80,250.00	1,600,000.00			
11-08	02-28-11	7.47 Yrs.	1,829,247.00				1,737,784.00	91,463.00	456,645.50			1,372,601.50
11-09	02-28-11	12.27 Yrs.	3,324,100.00				3,157,895.00	166,205.00	190,150.00			3,133,950.00
				\$65,698.23	\$6,388,648.78	\$3,836,854.07	\$6,415,429.00	\$337,918.00	\$8,580,486.64	\$1,638,888.50	\$2,712.94	\$6,822,460.00

Fund Balance	\$119,138.50
Deferred Charges to Future Taxation - Unfunded	1,519,750.00
	<u>\$1,638,888.50</u>
Disbursed	\$1,001,943.60
Reserve for Encumbrances	3,078,936.59
Contracts Payable	4,499,604.25
	<u>\$8,580,486.64</u>

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

SFY 2011

		DEBIT	CREDIT
Balance July 1, 2010	80029-01	XXXXXXXXXX	1,930.00
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	119,138.50
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to SFY 2011 Budget Revenue	80029-03		XXXXXXXXXX
Balance June 30, 2011	80029-04	121,068.50	XXXXXXXXXX
		121,068.50	121,068.50

**BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding June 30, 2011 _____
2. Amount of Cash in Special Trust Fund as of June 30, 2011 (Note A) _____
3. Amount of Bonds Issued Under Item 1
Maturing in SFY 2012 _____
4. Amount of Interest on Bonds with a Covenant -
SFY 2012 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

Note A: - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2011 appropriation column.

MUNICIPALITIES ONLY

SFY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|----------------|
| 1. Total Tax Levy for the Year SFY 2011 was | 274,579,682.03 |
| 2. Amount of Item 1 Collected in SFY 2011 (*) | 274,420,611.26 |
| 3. Seventy (70) percent of Item 1 | 192,205,777.42 |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year SFY 2011?
- Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before June 30, 2011?
- Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the SFY 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
- Answer YES or NO No

- D.
- | | | | |
|---|---------------|---|--|
| 1. Cash Deficit in SFY 2010 | NOT APPLCABLE | | |
| 2. 4% of SFY 2010 Tax Levy for all purposes:
Levy -- | | = | |
| 3. Cash Deficit SFY 2011 | | | |
| 4. 4% of SFY 2011 Tax Levy for all purposes:
Levy -- | | = | |

<u>Unpaid</u>	<u>SFY 2010</u>	<u>SFY 2011</u>	<u>Total</u>
1. State Taxes			None
2. County Taxes			None
3. Amounts due Special Districts		3,285,679.14	3,285,679.14
4. Amounts due School District for Local School Tax			None

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the book of account and if no utility was owned and operated by the municipality during the year SFY 2011, please observe instructions of Sheet 2.

The Annual Financial Statement Sheets 41 to 54 have been removed because the Township of Cherry does not have a water utility.

Analysis Of Sewer Utility Assessment Trust Cash And Investments Pledged To Liabilities And Surplus

SFY

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2010	RECEIPTS				Disbursements	Balance June 30, 2011
		Assessments and Liens	Operating Budget	Other	XXXXXX		
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Cash Deficit							
Ordinance 83-55,85-26	(1,868.36)						(1,868.36)
Assessment Bond Anticipation Note Issues	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities							
Trust Surplus	2,051.49	2,026.43					4,077.92
Less Assets "Unfinanced" *	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Sewer Operating Fund	1.10		0.81				1.91
Total	184.23	2,026.43	0.81				2,211.47

* Show as Red Figure

Schedule of Sewer Utility Budget - SFY 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	400,000.00	400,000.00	
Operating Surplus Anticipated with Consent of Director of Local Government Services 02			
Rents	3,600,000.00	4,065,217.82	465,217.82
Sewer Connection Fees	12,000.00	13,721.75	1,721.75
Miscellaneous	70,000.00	72,194.85	2,194.85
Added by N.J.S. 40A:4-87 (List)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Subtotal	4,082,000.00	4,551,134.42	469,134.42
Deficit (General Budget) ** 91306-			
91307-	4,082,000.00	4,551,134.42	469,134.42

** Amount in "Received In Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXX
Adopted Budget	4,082,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,082,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,082,000.00
Deduct Expenditures:	
Paid or Charged	3,579,480.82
Reserved	72,027.76
Surplus (General Budget)**	
Total Expenditures	3,651,508.58
Unexpended Balance Canceled (See Footnote)	430,491.42

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of the "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF SFY 2011 OPERATION
Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2011 Sewer Utility Budget contained either a item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,551,134.42	
Miscellaneous Revenue Not Anticipated		
SFY 2010 Appropriation Reserves Canceled * (Excess Revenue Realized)	27,789.15	
Total Revenue Realized		4,578,923.57
Expenditures:	XXXXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXXXX	
Paid or Charged	3,579,480.82	
Reserved	72,027.76	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,651,508.58	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - as Adjusted		3,651,508.58
Excess		927,414.99
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of Results from SFY 2011 Operations ("Excess in Operations" - Sheet 60)	927,414.99	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results From SFY 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "SFY 2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2010 for an Anticipated Deficit in the Sewer Utility for SFY 2010:

SFY 2010 Appropriation Reserves Canceled in SFY 2011	27,789.15	
Less: Anticipated Deficit in SFY 2010 Budget - Amount Received and Due from Current Fund - If none enter 'None'		
* Excess (Revenue Realized)		27,789.15

** Items must be shown in same amounts on Sheet 58.

Results Of SFY 2011 Operations Sewer Utility

	DEBIT	CREDIT
Excess in Anticipated Revenues	XXXXXXXXXX	469,134.42
Unexpended Balances of Appropriations	XXXXXXXXXX	430,491.42
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of SFY 2010 Appropriation Reserves *	XXXXXXXXXX	27,789.15
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	927,414.99	XXXXXXXXXX
* See restriction in amount on Sheet 59, Section 2	927,414.99	927,414.99

Operating Surplus Sewer Utility

	DEBIT	CREDIT
Balance July 1, 2010	XXXXXXXXXX	696,765.82
Excess in Results of SFY 2011 Operations	XXXXXXXXXX	927,414.99
Amount Appropriated in SFY 2011 Budget -Cash	400,000.00	XXXXXXXXXX
Amount Appropriated in SFY 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance June 30, 2011	1,224,180.81	XXXXXXXXXX
	1,624,180.81	1,624,180.81

ANALYSIS OF BALANCE JUNE 30, 2011
(From Sewer Utility -Trial Balance)

Cash	1,672,720.97
Investments	
Interfund Accounts Receivable	8,317.20
Subtotal	1,681,038.17
Deduct Cash Liabilities Marked with "C" on Trial Balance	456,857.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,224,180.81
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2012 BUDGET	1,224,180.81

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

Schedule Of Sewer Utility Accounts Receivable

SFY

Balance June 30, 2010		<u>2,693.94</u>
Increased by:		
	Sewer Rents Levied	<u>4,065,763.91</u>
Decreased by:		
	Collections	<u>4,065,217.82</u>
	Overpayments applied	<u> </u>
	Transfer to Sewer Utility Liens	<u> </u>
	Other	<u> </u>
		<u>4,065,217.82</u>
Balance June 30, 2011		<u>3,240.03</u>

Schedule Of Sewer Utility Liens

Balance June 30, 2010	NOT APPLICABLE	<u> </u>
Increased by:		
	Transfers from Accounts Receivable	<u> </u>
	Penalties and Costs	<u> </u>
	Other	<u> </u>
Decreased by:		
	Collections	<u> </u>
	Other	<u> </u>
Balance June 30, 2011		<u> </u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
Sewer Utility Fund

SFY

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount June 30, 2010 per Audit Report</u>	<u>Amount in SFY 2011 Budget</u>	<u>Amount Resulting From SFY 2011</u>	<u>Balance as at June 30, 2011</u>
OPERATING				
1. Emergency Authorization - *	_____	_____	_____	_____
2. <u>Overexpenditure of Appropriation</u>	_____	_____	_____	_____
3. <u>Expended Without Appropriation</u>	_____	_____	_____	_____
4. <u>Overexpenditure of App. Reserve</u>	_____	_____	_____	_____
Subtotal	_____	_____	_____	_____
5. <u>Operating Deficit</u>	_____	_____	_____	_____
Total Operating	_____	_____	_____	_____
CAPITAL				
6. _____	_____	_____	_____	_____
7. _____	NO MADATORY CHARGES	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
Total Capital	_____	_____	_____	_____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. NONE	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of SFY 2012</u>
1. _____	_____	_____	_____	_____
2. NONE	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

Sewer Utility Assessment Bonds

	Debit	Credit	SFY 2012 Debt Service
Outstanding July 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
NOT APPLICABLE			
Paid		XXXXXXXXXXXX	
Outstanding June 30, 2011		XXXXXXXXXXXX	
SFY 2012 Bond Maturities - Assessment Bonds			
SFY 2012 Interest on Bonds *			

Sewer Utility Capital Bonds

Outstanding July 1, 2010	XXXXXXXXXX	9,606,000.00	
Issued	XXXXXXXXXX		
Paid	560,000.00	XXXXXXXXXXXX	
Outstanding June 30, 2011	9,046,000.00	XXXXXXXXXXXX	
	9,606,000.00	9,606,000.00	
SFY 2012 Bond Maturities - Capital Bonds			530,000.00
SFY 2012 Interest on Bonds *		389,786.26	

Interest On Bonds - Sewer Utility Budget

SFY 2012 Interest on Bonds (* Items)	389,786.26	
Less: Interest Accrued to June 30, 2011 (Trial Balance)	168,462.35	
Subtotal	221,323.91	
Add: Interest to be Accrued as of June 30, 2012	157,716.52	
Required Appropriation SFY 2012		379,040.43

LIST OF BONDS ISSUED DURING SFY 2011

Purpose	SFY 2012 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total				

SFY

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

SEWER UTILITY LOAN

NOT APPLICABLE	Debit	Credit	SFY 2012 Debt Service
Outstanding July 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding June 30, 2011		XXXXXXXXXXXX	
SFY 2012 Loan Maturities			
SFY 2012 Interest on Loans*			
NOT APPLICABLE			
_____ UTILITY LOAN			
Outstanding July 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding June 30, 2011		XXXXXXXXXXXX	
SFY 2012 Loan Maturities			
SFY 2012 Interest on Loans *			

INTEREST ON LOANS -	UTILITY BUDGET
SFY 2012 Interest on Loans (* Items)	
Less: Interest Accrued to 6/30/2011 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 6/30/2012	
Required Appropriation SFY 2012	

LIST OF LOANS ISSUED DURING SFY 2011

NOT APPLICABLE

Purpose	SFY 2012 MATURITY	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES) SFY

1	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2011	Date of Maturity	Rate of Interest	SFY 2012 Budget Requirement	
							For Principal	For Interest **
2								
3								
4								
5								
6								
7								
8								
9	Totals from Sheet 64b	See 64a and b	See 64a and b	10,379,000.00	10/18/2011	1.00%	105,500.00	103,501.70
10								
11								
12								
13								
	Total			10,379,000.00			105,500.00	103,501.70

Interest on Notes - Sewer Utility Budget	
SFY 2012 Interest on Notes	103,501.70
Less: Interest Accrued to June 30, 2011 (Trial Balance)	73,229.61
Subtotal	30,272.09
Add: Interest to be Accrued as of June 30, 2012	175,238.31
Required Appropriation - SFY 2012	205,510.40

Important: If there is more than one utility in the municipality, identify each note.

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All Notes with an original date of issue SFY 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

TOWNSHIP OF CHERRY HILL
SEWER UTILITY CAPITAL FUND
Statement of Bond Anticipation Notes
For the Fiscal Year Ended June 30, 2011

Improvement Description	Ord. Number	Date of Original Issue	Date of Issue	Date of Maturity	Coupon Rate	Balance June 30, 2010	Increased		Decreased		Paid by Budget Appropriation	Balance June 30, 2011	SFY 2012 BUDGET REQUIREMENTS				
							Issued For Cash	Renewals	Renewals	Appropriation			Years Life	Original Amount	For Principal	For Interest	Interest Computed to
Various Sanitary Sewer Improvements	99-66	10/23/07	10/20/09	10/19/10	2.00%	\$217,000.00		\$214,200.00	\$2,800.00		\$2,800.00	\$214,200.00	40.00	\$217,000.00	\$2,800.00	\$2,136.05	10/18/11
		10/23/07	10/19/10	10/18/11	1.00%												
Various Sanitary Sewer Improvements	00-23	10/25/05	10/20/09	10/19/10	2.00%	53,900.00		53,200.00	700.00		700.00	53,200.00	40.00	55,300.00	700.00	530.52	10/18/11
		10/25/05	10/19/10	10/18/11	1.00%												
Various Sanitary Sewer Improvements	01-15	10/23/07	10/20/09	10/19/10	2.00%	94,800.00		93,300.00	1,500.00		1,500.00	93,300.00	40.00	115,000.00	1,500.00	930.41	10/18/11
		10/20/09	10/20/09	10/19/10	2.00%	20,200.00		20,200.00					20,200.00	40.00	20,200.00	None	201.44
Various Sanitary Sewer Improvements	03-23	02/17/05	10/20/09	10/19/10	2.00%	810,700.00		796,600.00	14,100.00		14,100.00	796,600.00	30.64	849,700.00	14,100.00	7,943.87	10/18/11
		02/17/05	10/19/10	10/18/11	1.00%	87,000.00		85,500.00	1,500.00		1,500.00	85,500.00	30.64	90,000.00	1,500.00	852.63	10/18/11
Various Sanitary Sewer Improvements	04-19	10/25/05	10/20/09	10/19/10	2.00%	1,710,400.00		1,688,100.00	22,300.00		22,300.00	1,688,100.00	40.00	1,755,000.00	22,300.00	16,834.11	10/18/11
		10/25/05	10/19/10	10/18/11	1.00%	175,000.00		172,700.00	2,300.00		2,300.00	172,700.00	40.00	175,000.00	2,300.00	1,722.20	10/18/11
Various Sanitary Sewer Improvements	06-05	10/21/08	10/20/09	10/19/10	2.00%	3,300.00		3,300.00				3,300.00	40.00	3,300.00	100.00	32.91	10/18/11
		10/21/08	10/19/10	10/18/11	1.00%	27,800.00		27,800.00				27,800.00	40.00	27,800.00	None	277.23	10/18/11
Various Sanitary Sewer Improvements	07-01	10/24/06	10/20/09	10/19/10	2.00%	830,000.00		814,800.00	15,200.00		15,200.00	814,800.00	29.59	880,000.00	15,200.00	8,125.37	10/18/11
		10/24/06	10/19/10	10/18/11	1.00%	400,000.00		393,100.00	6,900.00		6,900.00	393,100.00	29.59	400,000.00	6,900.00	3,920.08	10/18/11
Various Sanitary Sewer Improvements	08-04	10/23/07	10/20/09	10/19/10	2.00%	490,000.00		490,000.00				490,000.00	29.59	490,000.00	8,500.00	4,886.39	10/18/11
		10/21/08	10/19/10	10/18/11	1.00%	80,000.00		80,000.00				80,000.00	29.59	80,000.00	None	787.78	10/18/11
Various Sanitary Sewer Improvements	08-04	10/23/07	10/20/09	10/19/10	2.00%	750,000.00		737,700.00	12,300.00		12,300.00	737,700.00	31.19	750,000.00	12,300.00	7,356.51	10/18/11
		10/23/07	10/19/10	10/18/11	1.00%	700,000.00		700,000.00				700,000.00	31.19	700,000.00	11,500.00	6,980.56	10/18/11
Various Sanitary Sewer Improvements	08-04	10/21/08	10/20/09	10/19/10	2.00%	64,500.00		64,500.00				64,500.00	31.19	64,500.00	None	643.21	10/18/11
		10/20/09	10/19/10	10/18/11	1.00%	150,000.00		150,000.00				150,000.00	31.19	150,000.00	None	1,495.83	10/18/11
Various Sanitary Sewer Improvements	08-04	10/21/08	10/20/09	10/19/10	2.00%	320,000.00		320,000.00				320,000.00	34.61	320,000.00	4,700.00	3,181.11	10/18/11
		10/21/08	10/19/10	10/18/11	1.00%	831,100.00		831,100.00				831,100.00	34.61	831,100.00	None	8,287.91	10/18/11
Various Sanitary Sewer Improvements	08-04	10/20/09	10/20/09	10/19/10	1.00%							380,000.00	34.61	380,000.00	None	3,789.44	10/18/11
		10/20/09	10/19/10	10/18/11	1.00%												

(Continued)

Sheet 64a

TOWNSHIP OF CHERRY HILL
SEWER UTILITY CAPITAL FUND
Statement of Bond Anticipation Notes
For the Fiscal Year Ended June 30, 2011

Improvement Description	Ord. Number	Date of Original Issue	Date of Issue	Date of Maturity	Coupon Rate	Balance June 30, 2010	Increased		Decreased		Balance June 30, 2011	SFY 2012 BUDGET REQUIREMENTS				
							Issued For Cash	Renewals	Renewals	Paid by Budget Appropriation		Years Life	Note Original Amount	For Principal	For Interest	Interest Computed to
Various Sanitary Sewer Improvements and Equipment Purchases	09-08	10/20/09	10/20/09	10/19/10	2.00%	\$1,059,000.00		\$1,059,000.00			\$1,059,000.00	39.55	1,059,000.00	None	10,560.58	10/18/11
		10/20/09	10/19/10	10/18/11	1.00%		\$1,059,000.00				125,000.00	39.55	125,000.00	None	1,246.53	10/18/11
		10/19/10	10/19/10	10/18/11	1.00%						1,000,000.00	35.75	1,000,000.00	None	9,972.23	10/18/11
Various Sanitary Sewer Improvements and Equipment Purchases	10-07					\$8,795,000.00	\$8,624,400.00	\$8,624,400.00	\$80,600.00	\$10,379,000.00				\$105,500.00	\$103,501.70	

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

SFY

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2011	Date of Maturity	Rate of Interest	SFY 2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2 NOT APPLICABLE								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of SFY 2009 or prior must be appropriated in full in the SFY 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes"

Schedule of Capital Lease Program Obligations

Purpose	Amount of Lease Obligation Outstanding June 30, 2011	SFY 2012 Budget Requirements	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1			
2 NOT APPLICABLE			
3			
4			
5			
6			
Leases approved by LFB after July 1, 2007			
1			
2			
3			
4			
5			
6			
Total			

TOWNSHIP OF CHERRY HILL
SEWER UTILITY CAPITAL FUND
 Statement of Improvement Authorizations
 For the Fiscal Year Ended June 30, 2011

	Ordinance Number	Date	Life	Amount	Balance June 30, 2010		FY 2011 Authorizations Deferred Charges to Future Revenues	Paid or Charged	Balance June 30, 2011 Unfunded
					Unfunded	Reserve for Encumbrances			
General Improvements:									
Various Sanitary Sewer Improvements	04-19	12-13-04	40.00 Yrs.	\$2,000,000.00	\$947.59	\$21,438.25		\$22,385.84	
Various Sanitary Sewer Improvements	06-05	2-27-06	29.59 Yrs.	2,000,000.00	112,777.40	185,578.61		219,924.91	\$78,431.10
Various Sanitary Sewer Improvements	07-01	2-26-07	31.19 Yrs.	1,850,000.00	212,838.41	225,619.75		301,819.38	136,638.78
Various Sanitary Sewer Improvements	08-04	3-24-08	34.61 Yrs.	1,739,900.00	964,183.21	266,849.52		449,830.07	781,202.66
Various Sanitary Sewer Improvements and Equipment Purchases	09-08	5-26-09	39.55 Yrs.	1,971,500.00	1,674,568.27	125,000.00		163,247.42	1,636,320.85
Various Sanitary Sewer Improvements and Equipment Purchases	10-07	4-26-10	35.75 Yrs.	1,926,000.00	1,555,305.68	370,561.00		1,444,902.00	480,964.68
Various Sanitary Sewer Improvements	11-07	2-28-11	38.13 Yrs.	2,000,000.00			\$2,000,000.00	150,100.00	1,849,900.00
					\$4,520,620.56	\$1,195,047.13	\$2,000,000.00	\$2,752,209.62	\$4,963,458.07
Contracts Payable								\$1,302,461.06	
Reserve for Encumbrances								1,167,200.45	
Transferred to Accrued Interest on Notes								89,079.22	
Disbursed								193,468.89	
								\$2,752,209.62	

Sheet 66a

Sewer Utility Capital Fund

SCHEDULE OF CAPITAL IMPROVEMENT FUND

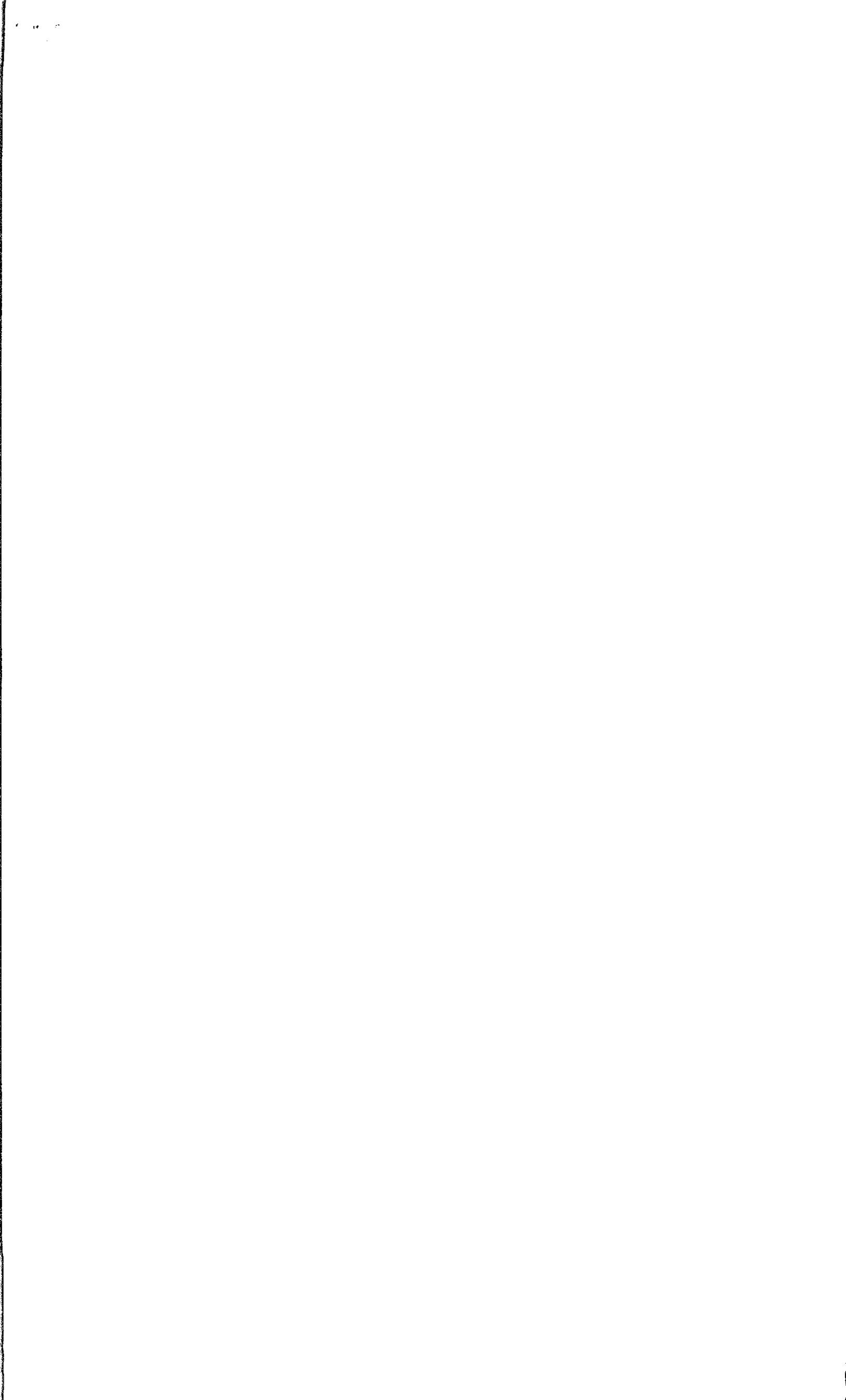
	DEBIT	CREDIT
Balance July 1, 2010	XXXXXXXXXX	1,599.00
Received from SFY 2011 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance June 30, 2011	1,599.00	XXXXXXXXXX
	1,599.00	1,599.00

Sewer Utility Capital Fund

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	DEBIT	CREDIT
Balance July 1, 2010	XXXXXXXXXX	
Received from SFY 2011 Budget Appropriation*	XXXXXXXXXX	
Received from SFY 2011 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance June 30, 2011		XXXXXXXXXX

* The full amount of the SFY 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF SFY 2011**

SFY

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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