

CHIEF FINANCIAL OFFICER  
**ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2014      SFY**  
**(UNAUDITED)**

POPULATION LAST CENSUS 71,045  
NET VALUATION TAXABLE 2013 \$7,564,599,160  
MUNICODE 0409

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**SFY MUNICIPALITIES - August 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Township of Cherry Hill, County of Camden**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

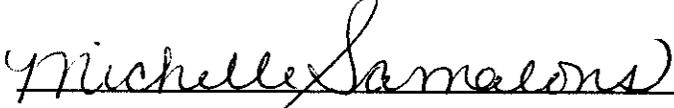
Signature   
Name Todd R. Saler  
Title Registered Municipal Accountant  
Email tsaler@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michelle Samalonis, am the Chief Financial Officer, License # N-0680 of the Township of Cherry Hill, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2014.

Signature   
Title Chief Financial Officer  
Address 820 Mercer Street, Cherry Hill, New Jersey 08002  
Phone Number (856)-488-7860  
Fax Number (856)-665-7416  
Email msamalonis@chtownship.com

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Cherry Hill as of June 30, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None.

  
 \_\_\_\_\_  
 Todd R. Saler  
 Registered Municipal Accountant  
 \_\_\_\_\_  
 Bowman & Company LLP  
 (Firm Name)  
 \_\_\_\_\_  
 601 White Horse Road  
 (Address)  
 \_\_\_\_\_  
 Voorhees, New Jersey 08043  
 (Address)  
 \_\_\_\_\_  
 (856) 782-2889  
 (Phone Number)  
 \_\_\_\_\_  
 tsaler@bowmanllp.com  
 (Email)  
 \_\_\_\_\_  
 (856) 782-5089  
 (Fax Number)

Certified by me

This 4th day of August, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for SFY 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Gerry Seneski

Signature: *Gerry E. Seneski*

Certificate #: 007820

Date: 8, 6, 14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
 BY  
 CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014 - 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

21-6000523

Fed I.D. #

Township of Cherry Hill

Municipality

Camden

County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

Fiscal Year Ending: June 30, 2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ <u>148,948.75</u>	\$ <u>614,850.03</u>	\$ <u>563,738.08</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Michelle Samalson  
Signature Of Chief Financial Officer

8/6/2014  
Date

**IMPORTANT!**

**SFY**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the SFY 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature \_\_\_\_\_

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,568,211,510 .

Michael T. Koca  
SIGNATURE OF TAX ASSESSOR

Township of Cherry Hill  
MUNICIPALITY

Camden  
COUNTY



## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT JUNE 30, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
<b>Totals from Sheet 3</b>	29,786,059.86	-
<b>Cash Liabilities:</b>		
Appropriation Reserves		1,608,869.67
Due to State of New Jersey - Senior Citizens & Veterans Deductions		-
Local District School Tax Payable		-
Special Emergency Note Payable		680,000.00
Regional School Tax Payable		-
Regional High School Tax Payable		-
County Taxes Payable		-
Due County for Added and Omitted Taxes		-
Special District Taxes Payable		4,894,241.63
State Library Aid ( See Sheet 16 )		-
Due State of New Jersey		
Uniformed Construction Code -- State Training Fees		23,799.00
Marriage License Fees		2,550.00
Burial Permits Fees		5.00
Reserve for Encumbrances		3,016,757.76
Accounts Payable		230.89
Reserve for Revaluation		331,372.00
Prepaid Taxes		403,912.58
Tax Overpayments		13,940.80
Due to County for Payments in Lieu of Taxes		1,060.25
<b>Sub-total Cash Liabilities</b>	<b>C</b>	10,976,739.58
Reserve for Receivables		4,015,613.76
School Taxes Deferred (Sheets 13& 14)		-
Fund Balance		14,793,706.52
<b>Total</b>	29,786,059.86	29,786,059.86

(Do not crowd - add additional sheets)













# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year (SFY 2013):	(1)	\$	<u>26,912.62</u>
			x <u>25%</u>
	(2)	\$	<u>6,728.16</u>

Municipal Public Defender Trust Cash Balance June 30, 2014:	(3)	\$	<u>28,878.53</u>
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Michelle Samalonis

Signature: *Michelle Samalonis*

Certificate #: NI-0680

Date: 8/6/2014

**Schedule of Trust Fund Reserves**

**SFY**

	Amount June 30, 2013 per Audit Report	Receipts	Disbursements	Balance as at June 30, 2014
<u>Purpose</u>				
1. <u>Totals from Sheet 6b1</u>	\$ 6,037,242.44	\$ 14,325,597.12	12,297,785.39	\$ 8,065,054.17
2. <u>Totals from Sheet 6b2</u>	6,599,888.34	6,070,216.43	5,403,009.42	7,267,095.35
3.				-
4.				-
5.				-
6.				-
7.				-
8.				-
9.				-
10.				-
11.				-
12.				-
13.				-
14.				-
15.				-
16.				-
17.				-
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
<b>Totals:</b>	\$ 12,637,130.78	20,395,813.55	17,700,794.81	\$ 15,332,149.52

**TOWNSHIP OF CHERRY HILL**  
**TRUST OTHER FUNDS**  
Statement of Miscellaneous Trust Escrows  
For the Fiscal Year Ended June 30, 2014

	Balance	Received	Disbursed		Balance
	<u>June 30, 2013</u>	<u>Collector</u>	<u>Collector</u>	<u>Treasurer</u>	<u>June 30, 2014</u>
Street Opening Deposits	\$65,346.60	\$70,467.50		\$58,167.50	\$77,646.60
Premiums Received at Tax Sale	4,754,851.00	5,954,600.00		3,436,451.00	7,273,000.00
Reserve for Tax Title Lien Redemptions		8,095,280.83	\$8,095,280.83		
Contributions for Improvement Costs	237,535.19			50,000.00	187,535.19
Performance Guarantees:					
Ord. 66-46	190,425.10	143,315.40		75,712.00	258,028.50
Other	783,784.55	59,433.39		581,574.06	261,643.88
Public Amusements Escrow	5,000.00	1,000.00			6,000.00
Seasonal Merchandise	300.00	1,500.00		600.00	1,200.00
	<u>\$6,037,242.44</u>	<u>\$14,325,597.12</u>	<u>\$8,095,280.83</u>	<u>\$4,202,504.56</u>	<u>\$8,065,054.17</u>

**TOWNSHIP OF CHERRY HILL**  
**TRUST OTHER FUNDS**  
Statement of Miscellaneous Trust Reserves  
For the Fiscal Year Ended June 30, 2014

	Received					Balance June 30, 2014
	Balance June 30, 2013	Collector	Treasurer		Payments	
			Budget Appropriations	Fees, Interest and Donations		
Developers' Escrow Fund	\$778,302.58	\$451,750.31			\$454,063.25	\$775,989.62
Rent Review Consulting Escrow Fees	41,328.48				1,705.00	39,623.48
Recycling	430,404.92			\$145,047.94	112,543.91	462,908.95
COAH Affordable Housing Fees (Housing Impact Fees)	2,131,815.40	192,832.49		1,074.77		2,325,522.66
Affordable Housing -- Other	75,000.00					75,000.00
Reserve for Forfeited Property:						
State	101,947.19			55,239.32	81,984.85	75,221.86
Federal	158,072.22			208,926.75	155,164.70	211,834.27
Local	1,410.08			5,069.27	116.00	6,383.35
Cherry Hill Alliance on Alcohol and Drug Abuse	815.14			2,350.00		3,165.14
Donations:						
Recreation Events Sponsorship Donations	55,266.02			122,302.19	48,418.58	131,149.65
Muffin Monster Sponsorship Donations				38,988.00	38,988.00	
Community Policing	569.43			743.50	842.50	470.43
Police Outside Employment:						
Other	99,147.39			1,481,521.30	1,487,099.91	93,568.78
TCDI Study Haddonfield Road	4,094.00					4,094.00
PJ Whelihan's	1,036.38			34,758.95	34,780.15	1,015.18
Taylor's Bar & Grill	1,109.42			28,050.00	25,955.40	1,204.02
New Jersey Division of Motor Vehicles (DMV)				109,351.56	109,351.56	
Police Donations:						
Police Department (George H. Croft)	12,771.58				500.00	12,271.58
Cherry Hill Police Department	9,294.71			750.00		10,044.71
Adopt-A-Highway	90.00		\$4,000.00		4,090.00	
Public Defender's Fees	25,756.65			30,034.47	26,912.59	28,878.53
Plant A Tree	72.40					72.40
POAA Fees	278.00			567.00		845.00
Snow Removal	746,097.36		325,000.00	5,593.37	338,108.95	740,581.78
Camden County - Rabbit Run / Cropwell Road	17,800.00					17,800.00
Recreation Commission	199,376.19	307,110.00	28,000.00	10,037.00	294,369.56	250,153.63
Barclay Farm	40,217.14	8,824.00	1,800.00	15,707.53	14,871.96	51,876.71
Property Insurance Fund	1,030,294.41		1,036,800.00	190,329.99	1,147,695.59	1,109,728.81
Worker's Compensation Insurance Fund	637,721.27		1,204,000.00	25,656.72	1,029,467.18	837,910.81
	<b>\$8,599,888.34</b>	<b>\$980,516.80</b>	<b>\$2,599,600.00</b>	<b>\$2,510,099.83</b>	<b>\$5,403,009.42</b>	<b>\$7,267,095.35</b>

SHEET 662.

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

SFY

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2013	RECEIPTS				Disbursements	Balance June 30, 2014
		Assessments and Liens	Current Budget	XXXXXX	XXXXXX		
Assessment Serial Bond Issues:		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
NOT APPLICABLE							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
Total							-

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT JUNE 30, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	15,731,773.95	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	15,731,773.95
Grants Receivable	313,542.31	
Cash	49,819.41	
Deferred Charges	-	
Due from Camden County Improvement Authority	95,553.54	
Deferred Charges to Future Taxation -- Funded	88,917,039.69	
Deferred Charges to Future Taxation -- Unfunded	15,758,387.84	
Amount to be Provided for Retirement of Obligations Under Capital Lease	10,855,000.00	
Due to Current Fund		1,226,056.41
Reserve for Grants Receivable		1,360.00
Contracts and Retainage Payable		1,589,909.98
Reserve for Payment of Debt		404,994.12
Reserve for Camden County Improvement Authority Receivable		95,553.54
General Capital Bonds		81,510,000.00
Assessment Serial Bonds		-
Bond Anticipation Notes		-
Assessment Notes		-
NJ Environmental Infrastructure Trust Loans Payable		4,302,039.69
NJ Economic Development Authority Loan		-
Camden County Improvement Authority Loans Payable		3,105,000.00
Improvement Authorizations - Funded		123,354.42
Improvement Authorizations - Unfunded		6,506,308.14
Capital Improvement Fund		2,370.16
Down Payments on Improvements		-
Capital Surplus		168,714.10
Obligations Under Capital Leases		10,855,000.00
Reserve for Encumbrances		6,098,682.23
<b>Total</b>	<b>131,721,116.74</b>	<b>131,721,116.74</b>

(Do not crowd - add additional sheets)



**CASH RECONCILIATION JUNE 30, 2014 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>TD Bank:</b>	
Animal Control Fund	61.36
Barclay Farmstead Fund	50,868.46
Block Grant	30,383.81
Cultural Arts Fund	21,111.55
Current Fund	24,979,756.43
Disbursement Fund	329,723.21
General Capital Fund	50,735.76
Housing Impact Fee	2,306,442.33
Payroll Account	3,382.21
Payroll Agency Account	349,457.16
Recreation Commission Account	160,918.10
HUD Section 8 Program	78,311.27
Sewer Assessment Fund	4,199.55
Sewer Utility Capital Fund	1,248,512.00
Sewer Utility Operating Fund	3,647,017.84
Property Liability Insurance Fund	1,093,480.34
Developers Escrow Account	-
Trust Other Fund	6,417,734.97
Workers Compensation Fund	864,559.79
Workers Compensation Claims Payment Fund	12,431.52
State Municipal Forfeited Fund	75,221.86
Tax Collector Account	6,863,753.55
Tax Title Lien Account	180,627.22
Payroll Account - Library	35,607.53
Current Fund - Library	3,752.44
Operating Fund - Library	798,527.99
Recreation Credit Card	1,778.32
<b>Subtotal Total to sheet 9b</b>	<b>49,608,356.57</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.





**TOWNSHIP OF CHERRY HILL**  
**FEDERAL, STATE AND OTHER GRANT FUND**  
 Statement of Federal, State and Other Grants Receivable  
 For the Fiscal Year Ended June 30, 2014

Program	Balance June 30, 2013	Accrued	Received	Canceled	Balance June 30, 2014
<b>Federal Grants:</b>					
COPS in Shops	\$2,800.00		\$2,800.00		
Drive Sober or Get Pulled Over		\$ 8,800.00	\$ 300.00		
Home Investment Partnership Program	10,000.00		10,000.00		
JAG Grant FY13	10,019.00		10,019.00		
JAG Grant FY12	12,993.00		12,993.00		
JAG Recovery Grant	9,009.64		9,009.64		
Federal Emergency Management Grant		5,000.00	5,000.00		
Federal -Body Armor Grant		11,700.00	11,700.00		
<b>Total Federal Grants</b>	<b>44,821.64</b>	<b>25,500.00</b>	<b>70,021.64</b>	<b>300.00</b>	<b>-</b>
<b>State Grants:</b>					
Historic Preservation -- Barclay Farmstead Museum Farm	50,000.00				\$50,000.00
Historic Preservation -- Croft Farm Grant		25,000.00			25,000.00
Drunk Driving Enforcement Fund		15,376.92	15,376.92		
Handicap Recreation Opportunities	20,000.00		20,000.00		20,000.00
Municipal Alliance on Alcohol and Drug Abuse	56,268.00		50,850.35		33,551.65
Clean Communities Grant		124,858.99	124,858.99		
Alcohol Education and Rehabilitation Fund		354.48	354.48		
Safe and Secure Communities Program	60,000.00		60,000.00		
Recreation Trail	24,000.00		23,451.83		25,548.17
Pedestrian Education and Enforcement Grant	39,521.80		32,500.00	55.48	47,221.80
Recycling Tonnage		128,623.48	128,623.48		
Body Armor		15,683.96	15,683.96		
<b>Total State Grants</b>	<b>190,789.80</b>	<b>474,531.83</b>	<b>463,944.53</b>	<b>55.48</b>	<b>201,321.62</b>
<b>Other Grants:</b>					
Delaware Valley Regional Planning Commission:					
TCDI-TOD Overlay Zone Grant	39,909.36		26,505.66		13,403.70
Camden County -- Croft Farm Arts Center Grant	25,000.00				25,000.00
Camden County -- Erlton Park Grant	25,000.00				25,000.00
Camden County -- Multi-Use Trail Rotary Grant	100,000.00				100,000.00
Camden County Recreation Facility Enhancement	50,000.00				50,000.00
Camden County Recreation Facility Enhancement -- Old Orchard		25,000.00			25,000.00
Camden County Open Space Grant	25,199.00				25,199.00
<b>Total Other Grants</b>	<b>265,108.36</b>	<b>25,000.00</b>	<b>26,505.66</b>	<b>-</b>	<b>263,602.70</b>
<b>Total All Grants</b>	<b>\$500,719.80</b>	<b>\$525,031.83</b>	<b>\$560,471.83</b>	<b>\$355.48</b>	<b>\$464,924.32</b>





**TOWNSHIP OF CHERRY HILL**  
**FEDERAL, STATE AND OTHER GRANT FUND**  
 Statement of Federal, State and Other Grants Appropriated  
 For the Fiscal Year Ended June 30, 2014

Program	Balance June 30, 2013		Transferred from 2014 FY Budget Appropriation	Canceled	Disbursed	Encumbered	Balance June 30, 2014
	Reserved	Encumbered					
Federal Grants:							
Drive Sober or Get Pulled Over	\$4,400.00		\$8,800.00		\$13,200.00		
Federal Emergency Management Grant			5,000.00		5,000.00		\$11,700.00
Federal Body Armor Grant			11,700.00				
Home Investment Partnership Grant		\$1,298.75			1,298.75		
<b>Total Federal Grants</b>	<b>4,400.00</b>	<b>1,298.75</b>	<b>25,500.00</b>	<b>-</b>	<b>19,498.75</b>	<b>-</b>	<b>11,700.00</b>
State Grants:							
Pedestrian Education & Enforcement Grant	24,800.00		32,500.00		24,800.00		32,500.00
Alcohol Education and Rehabilitation Grant			633.30				633.30
Drunk Driving Enforcement Grant	23,423.52	1,105.00	15,376.92		16,877.64		23,027.80
Clean Communities Program			133,175.71		133,175.71		
Historic Preservation -- Bardley Farmstead Museum Grant	50,000.00				3,949.20	46,050.80	
Historic Preservation -- Croft Farm Grant	41,976.00		25,000.00		41,976.00		25,000.00
Handicap Recreation Opportunities Grant	50.00		24,000.00		830.00		24,000.00
Body Armor Replacement Grant			15,683.96				14,903.96
Public Archives and Records Infrastructure Support (PARIS)					48,561.38	1,949.00	
Recreation Trail	5,709.72	4,869.49			10,579.21		
Recreation Trail FY 14			24,000.00		1,274.94	299.45	22,425.61
Recycling Tonnage Grant	123,326.57	46,691.37	128,623.48		167,361.18	30,000.00	101,280.24
Safe and Secure Communities FY14			60,000.00		60,000.00		
Municipal Alliance on Alcoholism and Drug Abuse--2014	35,243.04	17,933.38	35,167.50		21,163.35	14,004.15	
Municipal Alliance on Alcoholism and Drug Abuse--2013	5.61			5.61			
Municipal Alliance on Alcoholism and Drug Abuse--2012	0.80			0.80			
Municipal Alliance on Alcoholism and Drug Abuse--2011	0.93			4.75			
Municipal Alliance on Alcoholism and Drug Abuse--2008				476.87			(0.00)
Municipal Alliance on Alcoholism and Drug Abuse--2007							
<b>Total State Grants</b>	<b>304,536.19</b>	<b>121,590.31</b>	<b>494,160.87</b>	<b>488.03</b>	<b>583,725.03</b>	<b>92,303.40</b>	<b>243,770.91</b>
Other Grants:							
Camden County Recreation Facility Enhancement Grant		16,927.08			16,927.08		
Camden County Recreational Facilities Enhancement Old Orchard Grant			25,000.00		25,000.00		
Camden County -- Croft Farm Arts Center Grant	25,000.00				25,000.00		
Camden County -- Eriton Park Grant		25,000.00			25,000.00		
Camden County -- Multi-Use Trail Rotary Grant	1,203.40	98,796.60			98,596.34	200.26	1,203.40
South Jersey Gas -- Game on Grant	3.24			3.24			0.00
TCDH-TOD Overlay Zone Grant		21,167.65			9,222.10	11,945.55	
Comcast Technology Grant	22,498.93	6,981.24			11,364.32	16,888.94	1,226.91
American Water Grant		93.51			45.00	48.51	
Camden County Open Space - Colwick Trail	25,000.00						25,000.00
<b>Total Other Grants</b>	<b>73,705.57</b>	<b>168,966.08</b>	<b>25,000.00</b>	<b>3.24</b>	<b>211,154.84</b>	<b>29,083.26</b>	<b>27,430.31</b>
<b>Total All Grants</b>	<b>\$382,641.76</b>	<b>\$291,855.14</b>	<b>\$544,660.87</b>	<b>\$491.27</b>	<b>\$814,378.62</b>	<b>\$121,386.66</b>	<b>\$282,901.22</b>



**TOWNSHIP OF CHERRY HILL**  
**FEDERAL, STATE AND OTHER GRANT FUND**  
 Statement of Reserve for Federal, State and Other Grants—Unappropriated  
 For the Fiscal Year Ended June 30, 2014

<u>Program</u>	<u>Balance June 30, 2013</u>	<u>Accrued</u>	<u>Realized as Miscellaneous Revenue in 2014 FY Budget</u>	<u>Balance June 30, 2014</u>
<b>Federal Grants:</b>				
Drive Sober or Get Pulled Over		\$8,800.00	\$8,800.00	
Federal Emergency Management Agency		5,000.00	5,000.00	
Federal -Body Armor Grant		11,700.00	11,700.00	
<b>Total Federal Grants</b>	-	25,500.00	25,500.00	-
<b>State Grants:</b>				
Historic Preservation – Croft Farm Grant		25,000.00	25,000.00	
Drunk Driving Enforcement Fund		15,376.92	15,376.92	
Handicap Recreation Opportunities		20,000.00	20,000.00	
Municipal Alliance on Alcohol and Drug Abuse		28,134.00	28,134.00	
Clean Communities Grant	\$133,175.71	124,858.99	133,175.71	\$124,858.99
Alcohol Education and Rehabilitation Fund	633.30	354.48	633.30	354.48
Safe and Secure Communities Program		60,000.00	60,000.00	
Recreation Trail		24,000.00	24,000.00	
Pedestrian Education and Enforcement Grant		32,500.00	32,500.00	
Recycling Tonnage		128,623.48	128,623.48	
Body Armor		15,683.96	15,683.96	
<b>Total State Grants</b>	133,809.01	474,531.83	483,127.37	125,213.47
<b>Other Grants:</b>				
Camden County Recreation Facility Enhancement – Old Orchard		25,000.00	25,000.00	
<b>Total Other Grants</b>	-	25,000.00	25,000.00	-
<b>Total All Grants</b>	\$133,809.01	\$525,031.83	\$533,627.37	\$125,213.47

**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance July 1, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXXXX	155,444,194.00
Levy Calendar Year		XXXXXXXXXX	
Paid		155,444,194.00	XXXXXXXXXX
Balance June 30, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85004-00	-	XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		155,444,194.00	155,444,194.00

# Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance July 1, 2013	85045-00	XXXXXXXXXX	
2014 Levy	85105-00	XXXXXXXXXX	756,460.00
Added and Omitted Levy		XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures		756,460.00	XXXXXXXXXX
Balance June 30, 2014	85046-00	-	XXXXXXXXXX
		756,460.00	756,460.00

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance July 1, 2013 <span style="float: right;">NOT APPLICABLE</span>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85031-00</span>	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) <span style="float: right;">85032-00</span>	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance June 30, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85033-00</span>	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) <span style="float: right;">85034-00</span>	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance July 1, 2013 <span style="float: right;">NOT APPLICABLE</span>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85041-00</span>	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) <span style="float: right;">85042-00</span>	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance June 30, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85043-00</span>	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) <span style="float: right;">85044-00</span>	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-



**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance July 1, 2013	80004-01	XXXXXXXX	
State Library Aid Received	80004-02	XXXXXXXX	
NOT APPLICABLE			
Expended	80004-09		XXXXXXXX
Balance June 30, 2014	80004-10	-	
		-	-

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance July 1, 2013	80004-03	XXXXXXXX	
State Library Aid Received	80004-04	XXXXXXXX	
NOT APPLICABLE			
Expended	80004-11		XXXXXXXX
Balance June 30, 2014	80004-12	-	
		-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance July 1, 2013	80004-05	XXXXXXXX	
State Library Aid Received	80004-06	XXXXXXXX	
NOT APPLICABLE			
Expended	80004-13		XXXXXXXX
Balance June 30, 2014	80004-14	-	
		-	-

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance July 1, 2013	80004-07	XXXXXXXX	
State Library Aid Received	80004-08	XXXXXXXX	
NOT APPLICABLE			
Expended	80004-15		XXXXXXXX
Balance June 30, 2014	80004-16	-	
		-	-

**STATEMENT OF GENERAL BUDGET REVENUES SFY 2014**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	5,423,759.00	5,423,759.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	15,214,313.29	17,207,255.96	1,992,942.67
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	399,818.36	399,818.36	-
			-
Total Miscellaneous Revenue Anticipated 80103-	15,614,131.65	17,607,074.32	1,992,942.67
Receipts from Delinquent Taxes 80104-	25,000.00	38,536.83	13,536.83
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	44,040,548.34	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	44,040,548.34	45,261,222.47	1,220,674.13
	65,103,438.99	68,330,592.62	3,227,153.63

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	283,660,266.90
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	155,444,194.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	61,508,550.26	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	202,258.59	XXXXXXXXXX
Special District Taxes 80113-00	21,907,435.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	756,460.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,419,853.42
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	45,261,222.47	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	285,080,120.32	285,080,120.32

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS SFY 2014**

SFY 2014 Budget as Adopted	80012-01	64,703,620.63
SFY 2014 Budget - Added by N.J.S. 40A:4-87	80012-02	399,818.36
Appropriated for SFY 2014 (Budget Statement Item 9)	80012-03	65,103,438.99
Appropriated for SFY 2014 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	65,103,438.99
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>65,103,438.99</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	61,149,052.75
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,419,853.42
Reserved	80012-10	1,608,869.67
<b>Total Expenditures</b>	<b>80012-11</b>	<b>64,177,775.84</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>925,663.15</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

SFY 2014 Authorizations	NOT APPLICABLE	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
<b>Total Authorizations</b>		<b>XXXXXXXXXX</b>	<b>-</b>
<b>Deduct Expenditures:</b>		<b>XXXXXXXXXX</b>	
Paid or Charged			
Reserved			
<b>Total Expenditures</b>			<b>-</b>





**SURPLUS - CURRENT FUND  
SFY 2014**

**SFY**

		Debit	Credit
1. Balance July 1, 2013	80014-01	XXXXXXXXXX	14,695,462.89
2.		XXXXXXXXXX	
3. Excess Resulting from SFY 2014 Operations	80014-02	XXXXXXXXXX	5,522,002.63
4. Amount Appropriated in the SFY 2014 Budget - Cash	80014-03	5,423,759.00	XXXXXXXXXX
5. Amount Appropriated in the SFY 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance June 30, 2014	80014-05	14,793,706.52	XXXXXXXXXX
		20,217,465.52	20,217,465.52

**ANALYSIS OF BALANCE JUNE 30, 2014  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		24,777,357.55
Investments	80014-07		-
Sub Total			24,777,357.55
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		10,976,739.58
Cash Surplus	80014-09		13,800,617.97
Deficit in Cash Surplus	80014-10		
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	313,088.55	
Deferred Charges #	80014-12	680,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		993,088.55
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		14,793,706.52

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**SFY**

**To Calculate Underlying Tax Collection Rate for 2014**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	283,660,266.90
LESS: Proceeds from Accelerated Tax Sale.....	1,323,934.24
<b>NET Cash Collected</b> .....	<b>282,336,332.66</b>
Line 5c (sheet 22) Total 2014 Tax Levy.....	283,844,999.82
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	99.47%

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
<b>NET Cash Collected</b> .....	<b>_____</b>
Line 5c (sheet 22) Total 2014 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance July 1, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	392,740.68	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	138,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	546,125.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	63,734.98
8. Sr. Citizens Deductions Disallowed By Tax Collector SFY 2013 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	700,542.15
10.		
11.		
12. Balance June 30, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	313,088.55
Due To State of New Jersey	-	XXXXXXXXXX
	1,077,365.68	1,077,365.68

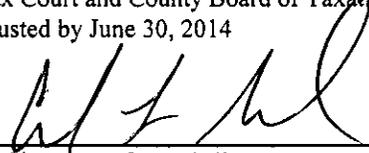
Calculation of Amount to be included on Sheet 22, Item 10-  
SFY 2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>138,500.00</u>
Line 3	<u>546,125.00</u>
Line 4	<u>-</u>
Sub-Total	<u>684,625.00</u>
Less: Line 7	<u>63,734.98</u>
To Item 10, Sheet 22	<u>620,890.02</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance July 1, 2013		XXXXXXXXXX	-
NOT APPLICABLE			
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance June 30, 2014		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2014

  
Signature of Tax Collector

TS216  
License #

8-6-14  
Date

## COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN SFY 2015 MUNICIPAL BUDGET

	SFY 2015	SFY 2014
1. Total General Appropriations for SFY 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015-	65,211,585.08	XXXXXXXXXX
2. Local District School Tax - Billing 7/1 - 12/31 80016-		155,444,194.00
Billing 1/1 - 6/30 ** 80017-	158,496,194.00	XXXXXXXXXX
3. Regional School District Tax - Billing 7/1 - 12/31 80025-		-
Billing 1/1 - 6/30 * 80026-		XXXXXXXXXX
4. Regional High School Tax - Billing 7/1 - 12/31 80018-		-
School Budget Billing 1/1 - 6/30 * 80019-		XXXXXXXXXX
5. County Tax Billing 7/1 - 12/31 80020-		61,508,550.26
Billing 1/1 - 6/30 * 80021-	67,683,111.61	XXXXXXXXXX
6. Special District Taxes Billing 7/1 - 12/31 80022-		21,907,435.00
Billing 1/1 - 6/30 * 80023-	21,942,516.62	XXXXXXXXXX
7. Municipal Open Space Tax Billing 7/1 - 12/31 80027-		756,460.00
Billing 1/1 - 6/30 * 80028-	756,821.00	XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	314,090,228.31	
9. Less: Total Anticipated Revenues from SFY 2015 in Municipal Budget (Item 5) 80024-02	22,507,604.95	
10. Cash Required from SFY 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	291,582,623.36	
11. Amount of item 10 Divided by <span style="border: 1px solid black; padding: 2px;">99.51%</span> [820034-04] Equals Amount to be Raised by .9950 used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	293,003,811.07	
<b>Analysis of Item 11:</b>		
Local District School Tax (Amount Shown on Line 2 Above)	158,496,194.00	* Must not be stated in an amount less than "actual" Tax of SFY 2014.  ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	67,683,111.61	
Special District Tax (Amount Shown on Line 6 Above)	21,942,516.62	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	756,821.00	
Tax in Local Municipal Budget	44,125,167.84	
Total Amount (see Line 11)	293,003,811.07	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	1,421,187.71	
<b>Computation of "Tax in Local Municipal Budget"</b>		
Item 1 - Total General Appropriations	65,211,585.08	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes	1,421,187.71	
Sub-Total	66,632,772.79	
Less: Item 9 - Total Anticipated Revenues	22,507,604.95	
Amount to be Raised by Taxation in Municipal Budget 80024-07	44,125,167.84	

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

### 2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1.	Balance July 1, 2013		365,320.18	XXXXXXXXXX
	A. Taxes	83102-00 41,826.46	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00 323,493.72	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes	83110-00		XXXXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	365,320.18
8.	Totals		365,320.18	365,320.18
9.	Balance Brought Down		365,320.18	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	38,536.83
	A. Taxes	83116-00 26,026.64	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00 12,510.19	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - SFY 2014 Tax Sale	83118-00	2,187.77	XXXXXXXXXX
12.	SFY 2014 Taxes Transferred to Liens	83119-00	68,253.55	XXXXXXXXXX
13.	SFY 2014 Taxes	83123-00	45,681.56	XXXXXXXXXX
14.	Balance June 30, 2014		XXXXXXXXXX	442,906.23
	A. Taxes	83121-00 61,481.38	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00 381,424.85	XXXXXXXXXX	XXXXXXXXXX
15.	Totals		481,443.06	481,443.06

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 10.55%

17. Item No. 14 multiplied by percentage shown above is 46,721.21 and represents the maximum amount that may be anticipated in SFY 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance July 1, 2013	84101-00	2,061,077.00	XXXXXXXXXX
2. Foreclosed or Deeded in SFY 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance June 30, 2014	84114-00	XXXXXXXXXX	2,061,077.00
		2,061,077.00	2,061,077.00

**CONTRACT SALES**

		Debit	Credit
15. Balance July 1, 2013	NOT APPLICABLE 84115-00		XXXXXXXXXX
16. SFY 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance June 30, 2014	84119-00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance July 1, 2013	NOT APPLICABLE 84120-00		XXXXXXXXXX
21. SFY 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance June 30, 2014	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property:	\$ _____	-	-

\* Total Cash Collected in SFY 2014 (84125-00)

Realized in SFY 2014 Budget \_\_\_\_\_ -

To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount June 30, 2013 per Audit Report</u>	<u>Amount in SFY 2014 Budget</u>	<u>Amount Resulting from SFY 2014</u>	<u>Balance as at June 30, 2014</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b><u>Sub-total Current Fund</u></b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
7. <u>Animal Control Fund</u>	\$ 32,382.16	\$ 32,382.16	\$ 40,938.36	\$ 40,938.36
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. <u>NOT APPLICABLE</u>	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of SFY 2015</u>
1. _____	_____	_____	\$ _____	_____
2. <u>NOT APPLICABLE</u>	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND SFY 2015 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

**SFY**

		Debit	Credit	2015 Debt Service
Outstanding July 1, 2013	80033-01	XXXXXXXX	87,675,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	6,165,000.00	XXXXXXXX	
Refunded				
Outstanding June 30, 2014	80033-04	81,510,000.00	XXXXXXXX	
		87,675,000.00	87,675,000.00	
SFY 2015 Bond Maturities - General Capital Bonds			80033-05	\$ 6,295,000.00
SFY 2015 Interest on Bonds *		80033-06	2,913,231.26	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding July 1, 2013	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
NOT APPLICABLE				
Outstanding June 30, 2014	80033-10	-	XXXXXXXX	
		-	-	
SFY 2015 Bond Maturities - Assessment Bonds			80033-11	\$
SFY 2015 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 2,913,231.26

**LIST OF BONDS ISSUED DURING SFY 2014**

Purpose	SFY 2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING SFY  
AND SFY 2015 DEBT SERVICE FOR LOANS  
(MUNICIPAL) New Jersey Environmental Infrastructure Loans Payable LOAN**

		Debit	Credit	2015 Debt Service
Outstanding July 1, 2013	80033-01	XXXXXXXX	4,605,309.81	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	303,270.12	XXXXXXXX	
Outstanding June 30, 2014	80033-04	4,302,039.69	XXXXXXXX	
		4,605,309.81	4,605,309.81	
SFY 2015 Loan Maturities			80033-05	\$ 298,057.77
SFY 2015 Interest on Loans			80033-06	\$ 52,343.01
Total SFY 2015 Debt Service for	Loan		80033-13	\$ 350,400.78

**New Jersey Economic Development Authority LOAN**

Outstanding July 1, 2013	80033-07	XXXXXXXX	43,270.45	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	43,270.45	XXXXXXXX	
Outstanding June 30, 2014	80033-10	-	XXXXXXXX	
		43,270.45	43,270.45	
SFY 2015 Loan Maturities			80033-11	\$ None
SFY 2015 Interest on Loans			80033-12	\$ None
Total SFY 2015 Debt Service for	Loan		80033-13	\$ -

**LIST OF LOANS ISSUED DURING SFY 2014**

Purpose	SFY 2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING SFY  
AND SFY 2015 DEBT SERVICE FOR LOANS  
(MUNICIPAL) Camden County Improvement Authority (CCIA) LOAN**

		Debit	Credit	2015 Debt Service
Outstanding July 1, 2013	80033-01	XXXXXXXX	3,380,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	275,000.00	XXXXXXXX	
Outstanding June 30, 2014	80033-04	3,105,000.00	XXXXXXXX	
		3,380,000.00	3,380,000.00	
SFY 2015 Loan Maturities			80033-05	\$ 285,000.00
SFY 2015 Interest on Loans			80033-06	\$ 108,058.93
Total SFY 2015 Debt Service for	Loan		80033-13	\$ 393,058.93

**LOAN**

Outstanding July 1, 2013	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
NOT APPLICABLE				
Outstanding June 30, 2014	80033-10	-	XXXXXXXX	
		-	-	
SFY 2015 Loan Maturities			80033-11	\$
SFY 2015 Interest on Loans			80033-12	\$
Total SFY 2015 Debt Service for	Loan		80033-13	\$ -

**LIST OF LOANS ISSUED DURING SFY 2014**

Purpose	SFY 2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND SFY 2015 DEBT SERVICE FOR BONDS**

**SFY**

**TYPE I SCHOOL TERM BONDS**

	Debit	Credit	SFY 2015 Debt Service
Outstanding July 1, 2013      80034-01	XXXXXXXX		
Paid      80034-02		XXXXXXXX	
NOT APPLICABLE			
Outstanding June 30, 2014      80034-03	-	XXXXXXXX	
	-	-	
SFY 2015 Bond Maturities - Term Bonds      80034-04	\$		
SFY 2015 Interest on Bonds *      80034-05	\$		
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding July 1, 2013      80034-06	XXXXXXXX		
Issued      80034-07	XXXXXXXX		
Paid      80034-08		XXXXXXXX	
NOT APPLICABLE			
Outstanding June 30, 2014      80034-09	-	XXXXXXXX	
	-	-	
SFY 2015 Interest on Bonds *      80034-10	\$		
SFY 2015 Bond Maturities - Serial Bonds      80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)      80034-12	\$		-

**LIST OF BONDS ISSUED DURING 2014**

Purpose	SFY 2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total      80035-	-	-		

**SFY 2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding June 30, 2014	SFY 2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 680,000.00	\$ 6,120.00
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

SFY

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2014	Date of Maturity	Rate of Interest	SFY 2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5. NOT APPLICABLE								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>							80051-01	80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of SFY 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

SFY

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2014	Date of Maturity	Rate of Interest	SFY 2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. NOT APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	-		-			-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue" 80051-01      80051-02

Assessment Notes with an original date of issue of SFY 2012 or prior must be appropriated in full in the SFY 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**







TOWNSHIP OF CHERRY HILL  
 GENERAL CAPITAL FUND  
 Statement of Improvement Authorizations  
 For the Fiscal Year Ended June 30, 2014

Number	Date	Life	Amount	Balance June 30, 2013		Encumbered	FY 2014 Authorizations			Balance June 30, 2014		
				Funded	Unfunded		Deferred Charges to Future Taxation—Unfunded	Other	Paid or Charged	Funded	Unfunded	
General Improvements:												
06-09	03-13-06	40.00 Yrs.	\$8,500,000.00	\$8,764.11	\$8,764.11	\$2,728.74				\$8,541.24	\$2,951.61	
07-02	02-26-07	10.99 Yrs.	1,513,522.00	\$47,386.37	11,022.00	77,420.52				123,614.86	11,022.00	
07-03	02-26-07	14.90 Yrs.	1,707,050.00	8.02		7,130.75				4,875.00	2,545.32	
07-22	08-14-07	N/A	4,500,000.00	3,073.39						528.07		
08-02	03-24-08	6.94Yrs.	863,850.00	34,342.91	61,150.00	108,208.98				125,022.12	61,150.00	
08-03	03-24-08	10.50 Yrs.	1,444,050.00			129,753.46				129,753.46		
09-09	05-26-09	8.67 Yrs.	2,278,250.00	39,912.34		206,936.35				144,895.56	101,953.13	
09-10	05-26-09	6.19 Yrs.	1,583,367.00		3,829.22	102,178.32				91,373.12	14,634.42	
09-11	08-10-09	25 Yrs.	1,350,000.00	3,541.14		3,960.78				7,086.20	415.72	
10-08	04-26-10	7.26 Yrs.	2,179,660.00		243,684.66	407,581.52				520,554.37	130,711.81	
10-09	04-26-10	18.86 Yrs.	3,974,150.00		194,364.77	539,884.62				701,660.22	32,568.17	
11-08	02-28-11	7.47 Yrs.	1,829,247.00		320,638.59	379,545.02				495,687.78	204,495.83	
11-09	02-28-11	12.27 Yrs.	3,324,100.00		527,207.47	190,069.86				310,757.76	406,519.57	
11-27	11-28-11	6.67 Yrs.	2,022,750.00		710,143.13	527,226.58				948,126.57	289,243.14	
11-28	11-28-11	7.74 Yrs.	3,012,250.00	51,553.01		178,968.58				615,410.41	366,048.68	
12-26	11-26-12	11.36 Yrs.	4,299,450.00		3,814,116.60	21,414.19				2,502,210.46	1,333,320.33	
12-27	11-26-12	7.41 Yrs.	1,950,701.00	8,891.40	1,853,165.00	60,313.00				1,053,726.10	868,643.30	
13-28	12-09-13	7.34 Yrs.	3,950,000.00							3,023,209.86	926,790.14	
13-29	12-09-13	7.31 Yrs.	2,572,898.90							717,236.08	1,855,662.82	
				\$188,708.58	\$8,499,023.05	\$2,943,321.27	\$6,006,753.95	\$516,144.95	\$11,524,289.24	\$123,354.42	\$6,506,308.14	

Grants Receivable	\$200,000.00
Capital Improvement Fund	316,144.95
	<u>\$516,144.95</u>
Disbursed	\$1,510,650.19
Reserve for Encumbrances	6,098,662.23
Contracts Payable	3,914,956.82
	<u>\$11,524,289.24</u>



# GENERAL CAPITAL FUND

SFY

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance July 1, 2013	NOT APPLICABLE	80030-01	XXXXXXXXXX
Received from SFY 2014 Budget Appropriation *		80030-02	XXXXXXXXXX
Received from SFY 2014 Emergency Appropriation *		80030-03	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		80030-04	XXXXXXXXXX
			XXXXXXXXXX
Balance June 30, 2014		80030-05	XXXXXXXXXX
		-	-

\*The full amount of the SFY 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2014 or Prior Years
Sidewalk and Trail Projects				
Improvements (*)	3,950,000.00	3,562,500.00	387,500.00	187,500.00
Equipment and Vehicle Purchase				
Various Improvements to Parks				
Recreation Sites and Buildings	2,572,898.90	2,444,253.95	128,644.95	128,644.95
* Funding Includes \$200,000 in NJ Transportation Grant Funding				200,000.00
Total 80032-00	6,522,898.90	6,006,753.95	516,144.95	516,144.95

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS SFY 2014

		Debit	Credit
Balance July 1, 2013	80029-01	XXXXXXXXXX	125,244.10
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Funded Improvement Authorization Contracts Payable Canceled			43,470.00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to SFY 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance June 30, 2014	80029-04	168,714.10	XXXXXXXXXX
		168,714.10	168,714.10

### BONDS ISSUED WITH A COVENANT OR COVENANTS

- |   |                |       |
|---|----------------|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2014 | NOT APPLICABLE | _____ |
| 2. Amount of Cash in Special Trust Fund as of June 30, 2014 (Note A)  |                | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in SFY 2015   | NOT APPLICABLE |       |
| 4. Amount of Interest on Bonds with a Covenant - SFY 2015 Requirement   |                | _____ |
| 5. Total of 3 and 4 - Gross Appropriation   |                | _____ |
| 6. Less Amount of Special Trust Fund to be Used   |                | _____ |
| 7. Net Appropriation Required   |                | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2014 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT**

**SFY**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the SFY 2014 was \$ 283,844,999.82
- 2. Amount of Item 1 Collected in SFY 2014 \$ 283,660,266.90
- 3. Seventy (70) percent of Item 1 \$ 198,691,499.87

(\* ) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the SFY 2014?  
Answer YES or NO Yes
- 2. Have payments been made for all bonded obligations or notes due on or before  
June 30, 2014?

Answer YES or NO: Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the SFY 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

NOT APPLICABLE

- 1. Cash Deficit SFY 2013 \$ \_\_\_\_\_
- 2. 4% of 2013 Tax Levy for all purposes:  
Levy - - \_\_\_\_\_ = \$ \_\_\_\_\_
- 3. Cash Deficit SFY 2014 \$ \_\_\_\_\_
- 4. 4% of SFY 2014 Tax Levy for all purposes:  
Levy - - 283,844,999.82 = \$ 11,353,799.99

E.

<u>Unpaid</u>	<u>SFY 2013</u>	<u>SFY 2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ <u>4,894,241.63</u>	\$ <u>4,894,241.63</u>
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the SFY 2014, please observe instructions of Sheet 2.

Sheets 41 to 54 are NOT APPLICABLE to the Township of Cherry Hill



**POST CLOSING**  
**TRIAL BALANCE      SEWER      UTILITY FUND**

AS AT JUNE 30, 2014

**OPERATING AND CAPITAL SECTIONS**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>SEWER      UTILITY CAPITAL FUND</b>		
Cash	1,248,512.00	
Investments		
Deferred Charges (Sheet 62)	-	
Fixed Capital	41,112,163.75	
Fixed Capital Authorized and Uncompleted	9,342,700.00	
Due to Sewer Utility Operating Fund		52.39
Reserve for Encumbrances		1,905,188.54
Contracts Payable		1,248,656.59
Retained Percentage Due Contractors		8,907.56
Bond Anticipation Notes Payable		-
Loans Payable		-
Loans Payable		-
Serial Bonds Payable		17,150,000.00
Improvement Authorizations:		
Funded		771,660.01
Unfunded		6,170,572.91
Capital Improvement Fund		1,599.00
Capital Surplus		98,000.00
Reserve for Amortization		23,962,163.75
Reserve for Deferred Amortization		386,575.00
Estimated Proceeds Bonds and Notes	8,956,125.00	XXXXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXXXX	8,956,125.00
<b>Total Capital Fund</b>	<b>60,659,500.75</b>	<b>60,659,500.75</b>

(Do not crowd - add additional sheets)



**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

SFY 2014

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2013	RECEIPTS				Disbursements	Balance June 30, 2014
		Assessments and Liens	Operating Budget	Other			
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Ordinance 83-55, 85-26	(1,868.36)						(1,868.36)
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
							-
Other Liabilities							-
Trust Surplus	6,065.62						6,065.62
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Sewer Utility Operating Fund	0.19		2.10				2.29
							-
	4,197.45	-	-	2.10	-	-	4,199.55

**SCHEDULE OF SEWER UTILITY BUDGET - SFY 2014**

**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	700,000.00	700,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			-
Rents	3,610,000.00	4,133,707.49	523,707.49
Sewer Connection Fees	25,000.00	154,965.02	129,965.02
Miscellaneous	25,000.00	46,421.73	21,421.73
			-
			-
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
			-
			-
			-
Subtotal	4,360,000.00	5,035,094.24	675,094.24
Deficit (General Budget) ** 07			
08	4,360,000.00	5,035,094.24	675,094.24

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXX
Adopted Budget	4,360,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,360,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,360,000.00
Deduct Expenditures:	
Paid or Charged	3,960,216.39
Reserved	193,339.17
Surplus (General Budget) **	
Total Expenditures	4,153,555.56
Unexpended Balance Canceled (See Footnote)	206,444.44

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF SFY 2014 OPERATION

## SEWER UTILITY

SFY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2014 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,035,094.24	
Miscellaneous Revenue Not Anticipated		
SFY 2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	172,824.53	
<b>Total Revenue Realized</b>		<b>5,207,918.77</b>
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	3,960,216.39	
Reserved	193,339.17	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>4,153,555.56</b>	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>4,153,555.56</b>
<b>Excess</b>		<b>1,054,363.21</b>
<b>Budget Appropriation - Surplus (General Budget) **</b>	-	
Remainder = Balance of Results of SFY 2014 Operation ("Excess in Operations" - Sheet 60)	1,054,363.21	
<b>Deficit</b>		
<b>Anticipated Revenue - Deficit (General Budget) **</b>	-	
Remainder = Balance of Results of SFY 2014 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

**SECTION 2:**

The following Item of SFY "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2013 for an Anticipated Deficit in the SEWER Utility for SFY 2013:

SFY 2013 Appropriation Reserves Canceled in SFY 2014	172,824.53	
Less: Anticipated Deficit in SFY 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
<b>* Excess (Revenue Realized)</b>		<b>172,824.53</b>

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF SFY 2014 OPERATIONS      SEWER      UTILITY      SFY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	675,094.24
Unexpended Balances of Appropriations	XXXXXX	206,444.44
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of SFY 2013 Appropriation Reserves*	XXXXXX	172,824.53
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	1,054,363.21	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	1,054,363.21	1,054,363.21

**OPERATING SURPLUS -      SEWER      UTILITY**

	Debit	Credit
Balance July 1, 2013	XXXXXX	3,110,090.21
Excess in Results of SFY 2014 Operations	XXXXXX	1,054,363.21
Amount Appropriated in SFY 2014 Budget - Cash	700,000.00	XXXXXX
Amount Appropriated in SFY 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance June 30, 2014	3,464,453.42	XXXXXX
	4,164,453.42	4,164,453.42

**ANALYSIS OF BALANCE JUNE 30, 2014  
(FROM      SEWER      UTILITY - TRIAL BALANCE)**

Cash		3,894,728.25
Investments		-
Interfund Accounts Receivable		119,636.98
Subtotal		4,014,365.23
Deduct Cash Liabilities Marked with "C" on Trial Balance		549,911.81
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,464,453.42
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		-
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2015 BUDGET		3,464,453.42

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE SFY**

Balance June 30, 2013		\$ <u>2,721.53</u>
Increased by:		
<u>SEWER</u> Rents Levied		\$ <u>4,138,549.96</u>
Decreased by:		
Collections	\$ <u>4,131,206.54</u>	
Overpayments applied (Prepaid)	\$ <u>2,500.95</u>	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,133,707.49</u>
Balance June 30, 2014		\$ <u>7,564.00</u>

**SCHEDULE OF SEWER LIENS**

Balance June 30, 2013		\$ _____
Increased by:		
	NOT APPLICABLE	
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance June 30, 2014		\$ <u>-</u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY FUND**

**SFY**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount June 30, 2013 per Audit Report</u>	<u>Amount in SFY 2014 Budget</u>	<u>Amount Resulting from SFY 2014</u>	<u>Balance as at June 30, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. <b>NOT APPLICABLE</b>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. <b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	NOT APPLICABLE	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of SFY 2015</u>
1. _____	_____	_____	\$ _____	_____
2. <b>NOT APPLICABLE</b>	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING      SFY**  
**AND SFY 2015 DEBT SERVICE FOR BONDS**  
SEWER      **UTILITY ASSESSMENT BONDS**

	Debit	Credit	SFY 2014 Debt Service
Outstanding July 1, 2013	XXXXXX		
Issued	XXXXXX		
NOT APPLICABLE			
Paid		XXXXXX	
Outstanding June 30, 2014	-	XXXXXX	
	-	-	
SFY 2015 Bond Maturities - Assessment Bonds			\$
SFY 2015 Interest on Bonds *			
<b>SEWER      UTILITY CAPITAL BONDS</b>			
Outstanding July 1, 2013	XXXXXX	18,170,000.00	
Issued	XXXXXX		
Paid	1,020,000.00	XXXXXX	
Outstanding June 30, 2014	17,150,000.00	XXXXXX	
	18,170,000.00	18,170,000.00	
SFY 2015 Bond Maturities - Capital Bonds			\$ 1,040,000.00
SFY 2015 Interest on Bonds *			547,812.50

**INTEREST ON BONDS -      SEWER      UTILITY BUDGET**

SFY 2015 Interest on Bonds (*Items)	547,812.50	
Less: Interest Accrued to 06/30/2014 (Trial Balance)	162,075.00	
Subtotal	385,737.50	
Add: Interest to be Accrued as of 06/30/2015	150,125.01	
Required Appropriation SFY 2015		\$ 535,862.51

**LIST OF BONDS ISSUED DURING SFY 2014**

Purpose	SFY 2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING SFY  
AND SFY 2015 DEBT SERVICE FOR LOANS**

**SEWER                      UTILITY LOAN**

	Debit	Credit	SFY 2015 Debt Service
Outstanding July 1, 2013	XXXXXX		
Issued	XXXXXX		
NOT APPLICABLE			
Paid		XXXXXX	
Outstanding June 30, 2014	-	XXXXXX	
	-	-	
SFY 2015 Loan Maturities			\$
SFY 2015 Interest on Loans *		\$	

<b>SEWER</b>	<b>UTILITY LOAN</b>	
Outstanding July 1, 2013	XXXXXX	
Issued	XXXXXX	
Paid		XXXXXX
NOT APPLICABLE		
Outstanding June 30, 2014	-	XXXXXX
	-	-
SFY 2015 Loan Maturities		\$
SFY 2015 Interest on Loans *		\$

**INTEREST ON LOANS -                      SEWER                      UTILITY BUDGET**

SFY 2015 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 06/30/2014 (Trial Balance)	\$	
Subtotal	NOT APPLICABLE	\$ -
Add: Interest to be Accrued as of 06/30/2015	\$	
Required Appropriation SFY 2015		\$ -

**LIST OF LOANS ISSUED DURING SFY 2014**

Purpose	SFY 2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
	-	-		

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES) SFY...

1. Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2014	Date of Maturity	Rate of Interest	SFY 2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2012 or prior require one legal payable installment to be budgeted in it is contemplated that such notes will be renewed in SFY 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES -	UTILITY BUDGET
SFY 2015 Interest on Notes	\$ -
Less: Interest Accrued to 06/30/2014 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 06/30/2015	\$ 23,800.00
Required Appropriation - SFY 2015	\$ 23,800.00

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

SFY 2015

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2014	Date of Maturity	Rate of Interest	SFY 2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of SFY 2012 or prior must be appropriated in full in the SFY 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

SFY 2015

Purpose	Amount of Obligation Outstanding June 30, 2014	SFY 2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2. NOT APPLICABLE			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
<b>Total</b>	-	-	-

80051-01

80051-02

(Do not crowd - add additional sheets)



**TOWNSHIP OF CHERRY HILL**  
**SEWER UTILITY CAPITAL FUND**  
 Statement of Improvement Authorizations  
 For the Fiscal Year Ended June 30, 2014

	Ordinance Number	Date	Life	Amount	Balance June 30, 2013		Reserve for Encumbrances	FY 2014 Authorizations Charges to Future Revenues	Paid or Charged	Balance June 30, 2014		
					Funded	Unfunded				Funded	Unfunded	
General Improvements:												
Various Sanitary Sewer Improvements	04-19	12-13-04	40.00 Yrs.	\$2,000,000.00			\$5,400.21		\$4,600.21	\$800.00		
Various Sanitary Sewer Improvements	06-05	2-27-06	29.59 Yrs.	2,000,000.00	\$29,210.59		39,284.27		45,214.27		\$23,280.59	
Various Sanitary Sewer Improvements	07-01	2-26-07	31.19 Yrs.	1,850,000.00	115,369.39		58,115.50		62,195.50		111,289.39	
Various Sanitary Sewer Improvements	08-04	3-24-08	34.61 Yrs.	1,739,900.00	\$641,305.09		209,990.08		186,572.55	664,722.62	125,800.00	
Various Sanitary Sewer Improvements and Equipment Purchases	09-08	5-26-09	39.55 Yrs.	1,971,500.00	98,562.39		331,812.46		324,257.46	106,137.39	688,925.00	
Various Sanitary Sewer Improvements and Equipment Purchases	10-07	4-26-10	35.75 Yrs.	1,926,000.00	317,932.10		149,206.00		166,734.05		300,404.05	
Various Sanitary Sewer Improvements	11-07	2-28-11	38.13 Yrs.	2,000,000.00	740,849.99		205,056.23		218,336.18		727,570.04	
Various Sanitary Sewer Improvements	11-29	11-28-11	32.21 Yrs.	2,000,000.00	1,149,553.92		523,235.74		704,384.35		968,405.31	
Various Sanitary Sewer Improvements and Equipment Purchases	12-28	11-26-12	39.47 Yrs.	2,118,600.00			2,118,600.00		512,951.47		1,605,648.53	
Various Sanitary Sewer Improvements and Equipment Purchases	13-30	12-9-13	37.50 Yrs.	2,040,000.00				\$2,040,000.00	420,750.00		1,619,250.00	
					\$739,887.48	\$5,286,240.99	\$1,522,100.49	\$2,040,000.00	\$2,645,996.04	\$771,660.01	\$6,170,572.91	
Contracts Payable									\$488,672.56			
Reserve for Encumbrances									1,905,188.54			
Disbursed									252,134.94			
									\$2,645,996.04			

**SEWER UTILITY CAPITAL FUND**

**SFY**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance July 1, 2013	XXXXXX	1,599.00
Received from SFY 2014 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance June 30, 2014	1,599.00	XXXXXX
	1,599.00	1,599.00

**SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance July 1, 2013	NOT APPLICABLE XXXXXX	
Received from SFY 2014 Budget Appropriation *	XXXXXX	
Received from SFY 2014 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance June 30, 2014	-	XXXXXX
	-	-

\*The full amount of the SFY 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# SEWER UTILITY FUND

SFY

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

## UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2014 or Prior Years
Various Sanitary Sewer Improvements				
and Equipment Purchases	2,040,000.00	2,040,000.00	-	-
	2,040,000.00	2,040,000.00	-	-

## SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

SFY 2014

	Debit	Credit
Balance July 1, 2013	XXXXXX	
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Funded Improvement Authorization Contracts Payable Canceled		98,000.00
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to SFY 2014 Budget Revenue		XXXXXX
Balance June 30, 2014	98,000.00	XXXXXX
	98,000.00	98,000.00

**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT FOR THE SFY 2014**

**SFY**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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<b>UTILITIES ONLY</b>	
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