

Synopsis of audit report, as required by *N.J.S.A. 40A:5A-16* for
FIRE DISTRICT NO. 13 OF THE TOWNSHIP OF CHERRY HILL
 County of Camden

Governmental Funds
Balance Sheet
December 31, 2024

	<u>Total Governmental Funds</u>
ASSETS	
Current unrestricted assets:	
Cash	\$ 16,797,223
Accounts receivable, net	52,142
Intergovernmental accounts receivable	27,102
Other receivables (interfund)	<u>4,131,232</u>
Total current unrestricted assets	<u>21,007,699</u>
Current restricted assets:	
Cash	<u>160,846</u>
Total current restricted assets	<u>160,846</u>
Non-current assets:	
Investment in length of service awards program	<u>115,983</u>
Total non-current assets	<u>115,983</u>
Total assets	<u><u>\$ 21,284,528</u></u>
LIAIBILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable	\$ 3,184,866
Accrued payroll and payroll liabilities	393,052
Unemployment compensation claims payable	99,515
Other payables (interfund)	<u>4,131,232</u>
Total liabilities	<u>7,808,665</u>
Fund balance:	
Restricted for:	
Capital	1,392,534
Investment in length of service awards program	134,432
Unemployment compensation	61,331
Committed for:	
Pension, other-post employment health benefits and capital costs	1,747,338
Assigned for:	
Subsequent year's expenditures	2,352,777
Unassigned, reported in:	
General fund	<u>7,787,451</u>
Total fund balance	<u>13,475,863</u>
Total liabilities and fund balance	<u><u>\$ 21,284,528</u></u>

FIRE DISTRICT NO. 13 OF THE TOWNSHIP OF CHERRY HILL
County of Camden

Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2024

	Total Governmental Funds
Revenues:	
Miscellaneous revenues	\$ 4,206,356
Operating grant revenues	577,222
Uniform Fire Safety Act	609,326
Amount to be raised by taxation to support the budget	<u>26,110,472</u>
Total revenues	<u>31,503,376</u>
Expenditures:	
Operating appropriations:	
Administration	5,241,706
Cost of operations and maintenance	23,146,300
Appropriations offset with revenues	473,662
Length of service awards program	9,532
Capital appropriations	1,312,915
Debt service for capital appropriations	<u>756,025</u>
Total operating appropriations	<u>30,940,140</u>
Excess of revenues over operating appropriations	<u>563,236</u>
Fund balance, January 1	<u>12,912,627</u>
Fund balance, December 31	<u><u>\$ 13,475,863</u></u>

For the year ended December 31, 2024, there were no recommendations submitted.

The above synopsis was prepared from the report of the audit of the Fire District No. 13 of the Township of Cherry Hill as of December 31, 2024.

This report of audit, submitted by Holman Frenia Allison, P.C., Certified Public Accountants, is on file at the office of the Fire District No. 13 of the Township of Cherry Hill, 1100 Markkress Road, Cherry Hill, New Jersey and may be inspected by any interested person.