

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025 (UNAUDITED)

POPULATION LAST CENSUS 74,553
 NET VALUATION TAXABLE 2025 7,936,682,400
 MUNICODE 0409
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - AUGUST 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **CHERRY HILL** , County of **CAMDEN**

DO NOT USE THESE SPACES

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature MSamalonis@chnj.gov
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Michelle Samalonis** , am the Chief Financial Officer, License # **N-0680** , of the **TOWNSHIP** of **CHERRY HILL** , County of **CAMDEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2025..

Signature MSamalonis@chnj.gov
 Title Chief Financial Officer
 Address 820 Mercer Street, Cherry Hill, New Jersey 08002
 Phone Number (856) 488-7860
 Fax Number (856) 665-7416

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **CHERRY HILL** as of June 30, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Todd R. Saler (tsaler@bowman.cpa)
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Rd.
(Address)

Voorhees, NJ 08043
(Address)

(856) 782-2889
(Phone Number)

(856) 435-0440
(Fax Number)

Certified by me

this 4th day August, 2025

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for Fiscal Year 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF CHERRY HILL
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF CHERRY HILL
Chief Financial Officer: Michelle Samalonis
Signature: MSamalonis@chnj.gov
Certificate #: N-0680
Date: _____

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT JUNE 30, 2025**

| Title of Account | Debit | Credit |
|--|------------|------------|
| ANIMAL CONTROL TRUST FUND | | |
| CASH | - | |
| DUE TO TRUST OTHER FUNDS | | 38,325.40 |
| DUE TO STATE OF NJ | | 58.80 |
| DUE TO CURRENT FUND | | 42,784.89 |
| DEFERRED CHARGE - ANIMAL CONTROL RESERVE DEFICIT | 81,169.09 | |
| | | |
| FUND TOTALS | 81,169.09 | 81,169.09 |
| ASSESSMENT TRUST FUND | | |
| CASH | - | |
| DUE TO - | | |
| | | |
| RESERVE FOR: | | |
| | | |
| | | |
| | | |
| FUND TOTALS | - | - |
| MUNICIPAL OPEN SPACE TRUST FUND | | |
| CASH | 918,768.59 | |
| RESERVE FOR FUTURE USE | | 918,768.59 |
| | | |
| | | |
| | | |
| | | |
| FUND TOTALS | 918,768.59 | 918,768.59 |
| LOSAP TRUST FUND | | |
| CASH | - | |
| | | |
| | | |
| FUND TOTALS | - | - |

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

| Purpose | Amount June 30, 2024 per Audit Report | Receipts | Disbursements | Balance as at June 30, 2025 |
|--|--|------------------------|------------------------|-----------------------------------|
| Miscellaneous Other Trust Reserves: | - | | | - |
| Recycling | 479,814.02 | 39,894.10 | 42,690.50 | 477,017.62 |
| Cherry Hill Alliance on Alcohol and Drug | 8,123.70 | | | 8,123.70 |
| Police Donations: | - | | | - |
| Police Department (George H. Croft) | 9,688.24 | 700.00 | 1,928.16 | 8,460.08 |
| Cherry Hill Police Department | 4,734.59 | | | 4,734.59 |
| Community Policing | 7,851.08 | 7,186.62 | 6,770.46 | 8,267.24 |
| Adopt-A-Highway | 49,475.00 | 20,000.00 | 11,362.50 | 58,112.50 |
| Public Defender's Fees | 29,466.26 | 47,154.70 | 41,550.00 | 35,070.96 |
| Police Outside Employment: | - | | | - |
| Other | 146,616.18 | 2,385,002.97 | 2,490,010.20 | 41,608.95 |
| PJ Whelihan's | 543.81 | 1,100.00 | 940.57 | 703.24 |
| Vera Nightclub | 3,464.71 | 77,242.60 | 75,756.82 | 4,950.49 |
| Bowlero | 391.11 | | | 391.11 |
| Affordable Housing -- Other | 75,000.00 | | | 75,000.00 |
| Developers' Escrow Fund | 1,126,228.51 | 654,500.06 | 599,108.42 | 1,181,620.15 |
| Affordable Housing -- Payment in Lieu | 1,015,015.09 | | | 1,015,015.09 |
| COAH Affordable Housing Fees (Housir | 3,172,717.09 | 408,877.33 | 913,449.78 | 2,668,144.64 |
| Reserve for Forfeited Property: | | | | - |
| State | 436,209.25 | 49,778.61 | 25,591.80 | 460,396.06 |
| Federal | 292,971.90 | 65,806.18 | 145,418.25 | 213,359.83 |
| Local | 17,968.19 | 697.10 | 1,270.00 | 17,395.29 |
| Donations: | - | | | - |
| Recreation Events Sponsorship Donati | 53,684.58 | 166,008.63 | 105,671.64 | 114,021.57 |
| Plant A Tree | 161,361.26 | 57,225.00 | 49,498.31 | 169,087.95 |
| Barclay Farm | 39,759.10 | 29,158.86 | 30,597.62 | 38,320.34 |
| POAA Fees | 86.00 | 138.00 | | 224.00 |
| Storm Recovery | 805,235.94 | 400,381.29 | 404,854.65 | 800,762.58 |
| Worker's Compensation Insurance Func | 306,021.06 | 913,396.10 | 740,580.80 | 478,836.36 |
| Property Insurance Fund | 1,003,893.75 | 1,509,061.23 | 1,614,414.11 | 898,540.87 |
| Recreation Commission | 374,073.79 | 384,495.66 | 409,630.31 | 348,939.14 |
| | | | | - |
| | | | | - |
| | - | | | - |
| | - | | | - |
| | - | | | - |
| | - | | | - |
| | - | | | - |
| | - | | | - |
| | - | | | - |
| PAGE TOTAL | \$ 9,620,394.21 | \$ 7,217,805.04 | \$ 7,711,094.90 | \$ 9,127,104.35 |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance June 30, 2024 | RECEIPTS | | | | | Disbursements | Balance June 30, 2025 |
|--|-----------------------------|-----------------------|----------------|------------|------------|------------|---------------|-----------------------|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| *Less Assets "Unfinanced" | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | - | - | - | - | - | - | - | - |

Sheet 7

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance July 1, 2024 | Fiscal Year 2025 Budget Revenue Realized | Received | Other | Cancelled | Balance June 30, 2025 |
|--|-------------------------|---|-------------------|-------------------|-----------------|--------------------------|
| Federal Grants: | - | | | | | - |
| Federal Body Armor Grant | 14,512.34 | | 14,390.20 | 35,246.43 | | 35,368.57 |
| FEMA Grant | - | | 10,000.00 | 10,000.00 | | - |
| Sustained Traffic Enforcement Program (STEP) Grant | 18,200.00 | | 31,531.80 | 50,050.00 | | 36,718.20 |
| Justice Assistance Grant | 21,046.00 | | 21,046.00 | 23,249.00 | | 23,249.00 |
| Energy Efficiency and Conservation Block Grant | 134,260.00 | | | | | 134,260.00 |
| Safe Streets and Roads for All Grant | 400,000.00 | | | | | 400,000.00 |
| Age Friendly Grants Program | | | 10,000.00 | 70,000.00 | | 60,000.00 |
| State Grants: | | | | | | - |
| Barclay Farmstead Historic Trust Grant | 90,000.00 | | | | | 90,000.00 |
| Body-Worn Camera Grant | 305,700.00 | | | | | 305,700.00 |
| Clean Communities Grant | | | 196,556.45 | 196,556.45 | | - |
| Drunk Driving Enforcement Fund | 13,481.39 | | | | | 13,481.39 |
| Local Recreation Improvement Grant: | | | | | | - |
| Barlow Park | 60,000.00 | | 60,000.00 | | | - |
| Brandywoods | 71,000.00 | | 71,000.00 | | | - |
| Municipal Alliance on Alcohol and Drug Abuse | 19,393.00 | | 30,351.93 | 27,000.00 | 1,201.08 | 14,839.99 |
| DMHAS Youth Leadership Grant | 16,607.00 | | 6,441.95 | | 2,558.05 | 7,607.00 |
| Recycling Tonnage Grant | | | 125,957.34 | 125,957.34 | | - |
| PAGE TOTALS | 1,164,199.73 | - | 577,275.67 | 538,059.22 | 3,759.13 | 1,121,224.15 |

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

| Grant | Balance July 1, 2024 | Fiscal Year 2025 Budget Revenue Realized | Received | Other | Cancelled | Balance June 30, 2025 |
|--|-------------------------|---|--------------|--------------|------------|--------------------------|
| PREVIOUS PAGE TOTALS | 1,164,199.73 | - | 577,275.67 | 538,059.22 | 3,759.13 | 1,121,224.15 |
| State Grants (Cont'd): | - | | | | | - |
| Safe and Secure Communities Program | 16,931.25 | | 22,575.00 | 45,150.00 | | 39,506.25 |
| State Body Armor Grant | | | 9,695.69 | 9,695.69 | | - |
| NJUCF Green Communities Grant | 3,000.00 | | | | | 3,000.00 |
| Recreation for Individuals With Disabilities | 20,000.00 | | | | | 20,000.00 |
| NJDOT Municipal Aid Grant - Brick Road | 268,146.00 | | | | 268,146.00 | - |
| Public Safety Answering Point (PSAP) Grant | | | 474,313.07 | 474,313.07 | | - |
| Station House Adjustment Grant | | | 2,500.00 | 5,000.00 | | 2,500.00 |
| Other Grants: | | | | | | - |
| Recreational Facilities Enhancement Grants: | | | | | | - |
| Barlow Park Grant | 25,000.00 | | 25,000.00 | | | - |
| Brandywoods Park Grant | 25,000.00 | | 25,000.00 | | | - |
| Croft Farm Arts Center Grant | 25,000.00 | | | | | 25,000.00 |
| Croft Farm Multi -Use Trail Grant | 100,000.00 | | | | | 100,000.00 |
| Kay- Evans House at Croft Farm Grant | 50,000.00 | | | | | 50,000.00 |
| Sandringham Park Grant | 25,000.00 | | | | | 25,000.00 |
| Erlton Park Grant | 25,000.00 | | | | | 25,000.00 |
| Brookfield Playground | 25,000.00 | | | | | 25,000.00 |
| PAGE TOTALS | 1,772,276.98 | - | 1,136,359.43 | 1,072,217.98 | 271,905.13 | 1,436,230.40 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance July 1, 2024 | Transferred from Fiscal Year 2025 Budget Appropriations | | Expended | Other | Cancelled | Balance June 30, 2025 |
|--|-------------------------|--|------------------------------|---------------------|-------------------|------------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| Federal Grants: | | | | | | | - |
| Coronavirus Local Fiscal Recovery Funds (LFRF): | | | | | | | - |
| Administrative Fees | 255,678.99 | | | 72,486.21 | | 14,285.00 | 168,907.78 |
| Food Insecurity | 311,500.00 | | | 311,500.00 | | | - |
| Domestic Violence Prevention | 50,000.00 | | | 50,000.00 | | | - |
| Substance Abuse/Mental Health | 325,000.00 | | | 325,000.00 | | | - |
| Special Needs/ADA | 234,500.00 | | | 234,500.00 | | | - |
| Senior Services | 93,988.61 | | | 51,304.18 | | | 42,684.43 |
| Childcare/After School Programs | 50,000.00 | | | 50,000.00 | | | - |
| Non-Profit Grants | 129,990.00 | | | 122,025.00 | 10,000.00 | 17,965.00 | - |
| Housing/Mortgage Assistance | 75,000.00 | | | 75,000.00 | | | - |
| Federal Body Armor Grant | | 36,354.99 | | 21,585.30 | | | 14,769.69 |
| FEMA Grant | | 10,000.00 | | 10,000.00 | | | - |
| Recreational Trails Program Grant | | | | 24,000.00 | 24,000.00 | | - |
| Sustained Traffic Enforcement Program (STEP) Grant | 18,200.00 | 50,050.00 | | 31,531.80 | | | 36,718.20 |
| Justice Assistance Grant | | 12,107.00 | 11,142.00 | | | | 23,249.00 |
| Energy Efficiency and Conservation Block Grant Program | | | | 134,260.00 | 134,260.00 | | - |
| Safe Streets and Roads for All Grant | 400,000.00 | | | | | | 400,000.00 |
| | | | | | | | - |
| PAGE TOTALS | 1,943,857.60 | 108,511.99 | 11,142.00 | 1,513,192.49 | 168,260.00 | 32,250.00 | 686,329.10 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance July 1, 2024 | Transferred from Fiscal Year 2025 Budget Appropriations | | Expended | Other | Cancelled | Balance June 30, 2025 |
|---|-------------------------|--|------------------------------|--------------|------------|------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 1,943,857.60 | 108,511.99 | 11,142.00 | 1,513,192.49 | 168,260.00 | 32,250.00 | 686,329.10 |
| State Grants: | | | | | | | - |
| Alcohol Education and Rehabilitation Grant | 879.42 | | | | | | 879.42 |
| Body-Worn Camera Grant | 305,700.00 | | | 305,700.00 | | | - |
| Clean Communities Program | 198,178.60 | | 196,556.45 | 198,178.60 | | | 196,556.45 |
| Stormwater Assistance Grant | 12,750.00 | | | 8,991.00 | | | 3,759.00 |
| Drunk Driving Enforcement Grant | 49,776.25 | | | 26,420.50 | 410.90 | | 23,766.65 |
| Local Recreation Improvement Grant: | | | | | | | - |
| Brandywoods | | | | 71,000.00 | 71,000.00 | | - |
| Municipal Alliance on Alcoholism and Drug Abuse | 222.60 | 6,750.00 | 27,000.00 | 33,750.00 | | | 222.60 |
| DMHAS Youth Leadership Grant | 5,997.75 | | | 3,439.70 | | 2,558.05 | - |
| Recycling Tonnage Grant | 99,592.09 | | 125,957.34 | 106,928.71 | | | 118,620.72 |
| Safe and Secure Communities | 16,931.25 | | 45,150.00 | 45,150.00 | | | 16,931.25 |
| State Body Armor Grant | | | 9,695.69 | 7,195.10 | | | 2,500.59 |
| NJUCF Green Communities Grant | | | | 550.00 | 550.00 | | - |
| Lead Grant Assistance Program | | | | 25,400.00 | 25,400.00 | | - |
| NJDOT Municipal Aid Grant - Brick Road | 268,146.00 | | | | | 268,146.00 | - |
| Public Safety Answering Point (PSAP) Grant | 581,056.78 | | 474,313.07 | | | | 1,055,369.85 |
| Age Friendly Grants Program | | | 70,000.00 | | | | 70,000.00 |
| PAGE TOTALS | 3,483,088.34 | 115,261.99 | 959,814.55 | 2,345,896.10 | 265,620.90 | 302,954.05 | 2,174,935.63 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance July 1, 2024 | Transferred from Fiscal Year 2025 Budget Appropriations | | Expended | Other | Cancelled | Balance June 30, 2025 |
|---|-------------------------|--|------------------------------|--------------|------------|------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 3,483,088.34 | 115,261.99 | 959,814.55 | 2,345,896.10 | 265,620.90 | 302,954.05 | 2,174,935.63 |
| State Grants (Cont'd): | | | | | | | - |
| Station House Adjustment Grant | | | 2,500.00 | | | | 2,500.00 |
| Other Grants: | - | | | | | | - |
| Recreational Facilities Enhancement Grants: | - | | | | | | - |
| Kay Evans House at Croft Farm Grant | 50,000.00 | | | | | | 50,000.00 |
| Sandringham Park Grant | 25,000.00 | | | 25,000.00 | | | - |
| Erlton Park Grant | 25,000.00 | | | | | | 25,000.00 |
| Brookfield Playground | 25,000.00 | | | | | | 25,000.00 |
| Barclay Farmstead Playground | 25,000.00 | | | | | | 25,000.00 |
| Ravi's Rink at DeCou Park | | | 25,000.00 | 25,000.00 | | | - |
| Kingston Park | | | 25,000.00 | | | | 25,000.00 |
| Historical Preservation Grant: | | | | | | | - |
| Bonnie's Bridge | 50,000.00 | | | | | | 50,000.00 |
| Croft Farm House at Croft Farm | 100,000.00 | | | | | | 100,000.00 |
| Barclay Farmstead Spring House | 50,000.00 | | | 50,000.00 | | | - |
| National Opioid Abatement Trust II | 15,780.52 | | | | | | 15,780.52 |
| National Opioid Settlement Fund | 417,405.14 | 116,189.94 | 11,253.68 | 12,770.28 | | | 532,078.48 |
| Restorative Practices Program Grant | | | | | 125.00 | | 125.00 |
| PAGE TOTALS | 4,266,274.00 | 231,451.93 | 1,023,568.23 | 2,458,666.38 | 265,745.90 | 302,954.05 | 3,025,419.63 |

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance July 1, 2024 | Transferred from FY 2025 Budget Appropriations | | Received | Other | Balance June 30, 2025 |
|--|-------------------------|---|------------------------------|----------|--------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | |
| Coronavirus Local Fiscal Recovery Funds (LFRF): | | | | | | - |
| Administrative Fees | | | | | | - |
| Non-Profit Grants | | | | | | - |
| Federal Body Armor Grant | 1,108.56 | 36,354.99 | | | 35,246.43 | - |
| FEMA Grant | | 10,000.00 | | | 10,000.00 | - |
| Sustained Traffic Enforcement Program (STEP) Grant | | 50,050.00 | | | 50,050.00 | - |
| Justice Assistance Grant | | 12,107.00 | 11,142.00 | | 23,249.00 | - |
| State Grants: | | | | | | - |
| Clean Communities Grant | | | 196,556.45 | | 196,556.45 | - |
| Municipal Alliance on Alcohol and Drug Abuse | | | 27,000.00 | | 27,000.00 | - |
| Recycling Tonnage Grant | | | 125,957.34 | | 125,957.34 | - |
| Safe and Secure Communities Program | | | 45,150.00 | | 45,150.00 | - |
| State Body Armor Grant | | | 9,695.69 | | 9,695.69 | - |
| NJDOT Municipal Aid Grant - Brick Road | | | | | | - |
| Public Safety Answering Point (PSAP) Grant | | | 474,313.07 | | 474,313.07 | - |
| Age Friendly Grants Program | | | 70,000.00 | | 70,000.00 | - |
| Station House Adjustment Grant | | | 2,500.00 | | 5,000.00 | 2,500.00 |
| | | | | | | - |
| | | | | | | - |
| PAGE TOTALS | 1,108.56 | 108,511.99 | 962,314.55 | - | 1,072,217.98 | 2,500.00 |

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance July 1, 2024 | Transferred from FY 2025 Budget Appropriations | | Received | Other | Balance June 30, 2025 |
|---|-------------------------|---|------------------------------|----------|--------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | |
| PREVIOUS PAGE TOTALS | 1,108.56 | 108,511.99 | 962,314.55 | - | 1,072,217.98 | 2,500.00 |
| Other Grants: | | | | | | - |
| Recreational Facilities Enhancement Grants: | | | | | | - |
| Ravi's Rink at DeCou Park | | | 25,000.00 | | 25,000.00 | - |
| Kingston Park | | | 25,000.00 | | 25,000.00 | - |
| National Opioid Settlement Fund | | 116,189.94 | 11,253.68 | | 169,005.80 | 41,562.18 |
| Sustainable Jersey Small Grants Program | | | 10,000.00 | | 10,000.00 | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
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| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| PAGE TOTALS | 1,108.56 | 224,701.93 | 1,033,568.23 | - | 1,301,223.78 | 44,062.18 |

Sheet
12.1

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance July 1, 2024 | Transferred from FY 2025 Budget Appropriations | | Received | Other | Balance June 30, 2025 |
|----------------------|-------------------------|---|------------------------------|----------|--------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | |
| PREVIOUS PAGE TOTALS | 1,108.56 | 224,701.93 | 1,033,568.23 | - | 1,301,223.78 | 44,062.18 |
| | | | | | | - |
| | | | | | | - |
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| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| PAGE TOTALS | 1,108.56 | 224,701.93 | 1,033,568.23 | - | 1,301,223.78 | 44,062.18 |

*LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|---|----------------|----------------|
| Balance - July 1, 2024 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024) | XXXXXXXXXX | |
| Levy School Year July 1, 2024 - June 30, 2025 | XXXXXXXXXX | 211,425,614.00 |
| Levy Calendar Year 2024 | XXXXXXXXXX | |
| Paid | 211,425,614.00 | XXXXXXXXXX |
| Balance - June 30, 2025 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025) | | XXXXXXXXXX |
| | 211,425,614.00 | 211,425,614.00 |

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|---|------------|------------|
| Balance - July 1, 2024 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024) | XXXXXXXXXX | |
| Levy School Year July 1, 2024 - June 30, 2025 | XXXXXXXXXX | |
| Levy Calendar Year 2024 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance - June 30, 2025 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025) | | XXXXXXXXXX |
| # Must include unpaid requisitions. | - | - |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|------------|------------|
| Balance - July 1, 2024 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024) | XXXXXXXXXX | |
| Levy School Year July 1, 2024 - June 30, 2025 | XXXXXXXXXX | |
| Levy Calendar Year 2024 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance - June 30, 2025 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025) | | XXXXXXXXXX |
| # Must include unpaid requisitions. | - | - |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|---------------|---------------|
| Balance - July 1, 2024 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | XXXXXXXXXX | |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | |
| | | |
| FY 2025 Levy: | XXXXXXXXXX | XXXXXXXXXX |
| General County | XXXXXXXXXX | 76,941,304.55 |
| County Library | XXXXXXXXXX | |
| County Health | XXXXXXXXXX | |
| County Open Space Preservation | XXXXXXXXXX | 2,662,600.48 |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 314,697.48 |
| Paid | 79,918,602.51 | XXXXXXXXXX |
| Balance - June 30, 2025 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | - | XXXXXXXXXX |
| | 79,918,602.51 | 79,918,602.51 |

SPECIAL DISTRICT TAXES

| | Debit | Credit |
|---|---------------|---------------|
| Balance - July 1, 2024 | XXXXXXXXXX | |
| 2024 Levy: (List Each Type of District Tax Separately - See Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - | 27,024,338.35 | XXXXXXXXXX |
| Sewer - | | XXXXXXXXXX |
| Water - | | XXXXXXXXXX |
| Garbage - | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Total 2024 Levy | XXXXXXXXXX | 27,024,338.35 |
| Paid | 27,024,338.35 | XXXXXXXXXX |
| Balance - June 30, 2025 | - | XXXXXXXXXX |
| | 27,024,338.35 | 27,024,338.35 |

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES FY 2025

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|----------------------|----------------------|---------------------------|
| Surplus Anticipated | 13,000,259.17 | 13,000,259.17 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government Services | | | - |
| Miscellaneous Revenue Anticipated: | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| Adopted Budget | 16,733,418.83 | 21,136,168.87 | 4,402,750.04 |
| Added by N.J.S.A. 40A:4-87 (List on 17a) | 1,033,568.23 | 1,033,568.23 | - |
| | | | - |
| | | | - |
| Total Miscellaneous Revenue Anticipated | 17,766,987.06 | 22,169,737.10 | 4,402,750.04 |
| Receipts from Delinquent Taxes | 10,000.00 | 6,175.36 | (3,824.64) |
| | | | |
| Amount to be Raised by Taxation: | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| (a) Local Tax for Municipal Purposes | 47,823,643.00 | xxxxxxxx | xxxxxxxx |
| (b) Addition to Local District School Tax | | xxxxxxxx | xxxxxxxx |
| (c) Minimum Library Tax | 4,138,399.00 | xxxxxxxx | xxxxxxxx |
| Total Amount to be Raised by Taxation | 51,962,042.00 | 54,880,950.57 | 2,918,908.57 |
| | 82,739,288.23 | 90,057,122.20 | 7,317,833.97 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|-----------------------|-----------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | xxxxxxxx | 372,420,916.46 |
| Amount to be Raised by Taxation | xxxxxxxx | xxxxxxxx |
| Local District School Tax | 211,425,614.00 | xxxxxxxx |
| Regional School Tax | - | xxxxxxxx |
| Regional High School Tax | - | xxxxxxxx |
| County Taxes | 79,603,905.03 | xxxxxxxx |
| Due County for Added and Omitted Taxes | 314,697.48 | xxxxxxxx |
| Special District Taxes | 27,024,338.35 | xxxxxxxx |
| Municipal Open Space Tax | 805,568.01 | xxxxxxxx |
| Municipal Arts and Culture Tax | | xxxxxxxx |
| Reserve for Uncollected Taxes | xxxxxxxx | 1,634,156.98 |
| Deficit in Required Collection of Current Taxes (or) | xxxxxxxx | - |
| Balance for Support of Municipal Budget (or) | 54,880,950.57 | xxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | | xxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | xxxxxxxx | |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | 374,055,073.44 | 374,055,073.44 |

STATEMENT OF GENERAL BUDGET APPROPRIATIONS FY 2025

| | | |
|--|---------------|---------------|
| Fiscal Year 2025 Budget As Adopted | | 81,705,720.00 |
| Fiscal Year 2025 Budget - Added by N.J.S.A. 40A:4-87 | | 1,033,568.23 |
| Appropriated for Fiscal Year 2025 (Budget Statement Item 9) | | 82,739,288.23 |
| Appropriated for Fiscal Year 2025 by Emergency Appropriation (Budget Statement Item 9) | | |
| Total General Appropriations (Budget Statement Item 9) | | 82,739,288.23 |
| Add: Overexpenditures (see footnote) | | |
| Total Appropriations and Overexpenditures | | 82,739,288.23 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 75,017,502.22 | |
| Paid or Charged - Reserve for Uncollected Taxes | 1,634,156.98 | |
| Reserved | 5,795,071.66 | |
| Total Expenditures | | 82,446,730.86 |
| Unexpended Balances Canceled (see footnote) | | 292,557.37 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|---|
| Fiscal Year 2025 Authorizations | | |
| N.J.S.A. 40A:4-46 (After adoption of Budget) | | |
| N.J.S.A. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | - |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | - |

RESULTS OF FISCAL YEAR 2025 OPERATIONS

CURRENT FUND

| | Debit | Credit |
|---|---------------|---------------|
| Excess of Anticipated Revenues: | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues anticipated | XXXXXXXXXX | 4,402,750.04 |
| Delinquent Tax Collections | XXXXXXXXXX | - |
| | XXXXXXXXXX | |
| Required Collection of Current Taxes | XXXXXXXXXX | 2,918,908.57 |
| Unexpended Balances of Fiscal Year 2025 Budget Appropriations | XXXXXXXXXX | 292,557.37 |
| Miscellaneous Revenue Not Anticipated | XXXXXXXXXX | 168,830.95 |
| Miscellaneous Revenue Not Anticipated: | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | XXXXXXXXXX | - |
| Payments in Lieu of Taxes on Real Property | XXXXXXXXXX | |
| Sale of Municipal Assets | XXXXXXXXXX | 64,466.74 |
| Unexpended Balances of Fiscal Year 2024 Appropriation Reserves | XXXXXXXXXX | 5,074,574.77 |
| Prior Years Interfunds Returned in Fiscal Year 2025 | XXXXXXXXXX | |
| Federal, State and Other Grants Appropriated Canceled | | 270,704.05 |
| Accounts Payable Canceled | | 15,188.07 |
| | | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | XXXXXXXXXX | XXXXXXXXXX |
| Balance - July 1, 2024 | - | XXXXXXXXXX |
| Balance - June 30, 2025 | XXXXXXXXXX | - |
| Deficit in Anticipated Revenues: | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated | - | XXXXXXXXXX |
| Delinquent Tax Collections | 3,824.64 | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Required Collection on Current Taxes | - | XXXXXXXXXX |
| Interfund Advances Originating in Fiscal Year 2025 | 1,886.91 | XXXXXXXXXX |
| Canceled Federal and State Grants Receivable | 271,905.13 | |
| Refund of Prior Year Revenue: | | |
| Miscellaneous Revenues | 623.50 | |
| Due to County for Payments in Lieu of Taxes | 2,478.72 | |
| Prior Year Taxes Canceled | 9,564.99 | |
| | | |
| Deficit Balance - To Trial Balance (Sheet 3) | XXXXXXXXXX | - |
| Surplus Balance - To Surplus (Sheet 21) | 12,917,696.67 | XXXXXXXXXX |
| | 13,207,980.56 | 13,207,980.56 |

**SURPLUS - CURRENT FUND
FISCAL YEAR 2025**

| | Debit | Credit |
|--|---------------|---------------|
| 1. Balance - July 1, 2024 | XXXXXXXXXX | 24,459,671.65 |
| 2. | XXXXXXXXXX | |
| 3. Excess Resulting from Fiscal Year 2025 Operations | XXXXXXXXXX | 12,917,696.67 |
| 4. Amount Appropriated in the Fiscal Year 2025 Budget - Cash | 13,000,259.17 | XXXXXXXXXX |
| 5. Amount Appropriated in Fiscal Year 2025 Budget - with Prior Written Consent of Director of Local Government Services | - | XXXXXXXXXX |
| 6. | | XXXXXXXXXX |
| 7. Balance - June 30, 2025 | 24,377,109.15 | XXXXXXXXXX |
| | 37,377,368.32 | 37,377,368.32 |

**ANALYSIS OF BALANCE AS AT JUNE 30, 2025
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | |
|--|------------|---------------|
| Cash | | 30,625,940.93 |
| Investments | | 1,550,334.51 |
| | | |
| Sub Total | | 32,176,275.44 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 8,015,553.74 |
| Cash Surplus | | 24,160,721.70 |
| Deficit in Cash Surplus | | |
| Other Assets Pledged to Surplus:* | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 216,387.45 | |
| Deferred Charges # | | |
| Cash Deficit # | | |
| | | |
| | | |
| | | |
| Total Other Assets | | 216,387.45 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" | | 24,377,109.15 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

| | | | |
|---|----|----|----------------|
| 1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables) | | \$ | 344,159,088.08 |
| | | \$ | |
| 2. Amount of Levy - Special District Taxes | | \$ | 27,024,338.35 |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | \$ | 46,851.78 |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | | \$ | 1,408,965.77 |
| 5a. Subtotal 2024 Levy | \$ | | 372,639,243.98 |
| 5b. Reductions Due to Tax Appeals** | \$ | | |
| 5c. Total 2024 Tax Levy | | \$ | 372,639,243.98 |
| 6. Transferred to Tax Title Liens | | \$ | 16,073.58 |
| 7. Transferred to Foreclosed Property | | \$ | |
| 8. Remitted, Abated or Canceled | | \$ | 191,676.58 |
| 9. Discount Allowed | | \$ | |
| 10. Collected in Cash: In 2023 | \$ | | 645,750.66 |
| In 2024* | \$ | | 371,434,026.96 |
| Homestead Benefit Credit | \$ | | |
| State's Share of 2024 Senior Citizens and Veterans Deductions Allowed | \$ | | 341,138.84 |
| Total To Line 14 | \$ | | 372,420,916.46 |
| 11. Total Credits | | \$ | 372,628,666.62 |
| 12. Amount Outstanding December 31, 2024 | | \$ | 10,577.36 |
| 13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is | | | 99.94% |

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

| | | | |
|--|--|----|----------------|
| 14. <u>Calculation of Current Taxes Realized in Cash:</u> | | | |
| Total of Line 10 | | \$ | 372,420,916.46 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | | \$ | |
| To Current Taxes Realized in Cash (Sheet 17) | | \$ | 372,420,916.46 |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

| | |
|--|--------------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ 372,420,916.46 |
| <i>LESS</i> : Proceeds from Accelerated Tax Sale | 1,444,273.54 |
| Net Cash Collected | \$ 370,976,642.92 |
| Line 5c (sheet 22) Total 2024 Tax Levy | \$ 372,639,243.98 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | <u>99.55%</u> |

(2) Utilizing Tax Levy Sale

| | |
|---|--------------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ 372,420,916.46 |
| <i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium) | |
| Net Cash Collected | \$ 372,420,916.46 |
| Line 5c (sheet 22) Total 2024 Tax Levy | \$ 372,639,243.98 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | <u>99.94%</u> |

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|---|------------|------------|
| 1. Balance - July 1, 2024 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | 223,937.45 | XXXXXXXXXX |
| Due To State of New Jersey | XXXXXXXXXX | |
| 2. Senior Citizens Deductions Per Tax Billings | 74,750.00 | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 265,625.00 | XXXXXXXXXX |
| 4. Deductions Allowed By Tax Collector | 12,250.00 | XXXXXXXXXX |
| 5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023) | | |
| 6. | | |
| 7. Deductions Disallowed By Tax Collector | XXXXXXXXXX | 11,486.16 |
| 8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023) | XXXXXXXXXX | |
| 9. Received in Cash from State | XXXXXXXXXX | 348,688.84 |
| 10. | | |
| 11. | | |
| 12. Balance - June 30, 2025 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXX | 216,387.45 |
| Due To State of New Jersey | - | XXXXXXXXXX |
| | 576,562.45 | 576,562.45 |

Calculation of Amount to be included on Sheet 22, Item 10 -
Fiscal Year 2025 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|------------|
| Line 2 | 74,750.00 |
| Line 3 | 265,625.00 |
| Line 4 | 12,250.00 |
| Sub - Total | 352,625.00 |
| Less: Line 7 | 11,486.16 |
| To Item 10, Sheet 22 | 341,138.84 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

| | | Debit | Credit |
|--|--|------------|------------|
| Balance - July 1, 2024 | | XXXXXXXXXX | - |
| Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | XXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | | XXXXXXXXXX | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | | XXXXXXXXXX |
| Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest) | | | XXXXXXXXXX |
| Balance - June 30, 2025 | | - | XXXXXXXXXX |
| Taxes Pending Appeals* | | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| *Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024 | | - | - |

CRedmond@chnj.gov
Signature of Tax Collector

T1216
License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | Debit | Credit |
|--|------------|------------|------------|
| 1. Balance - July 1, 2024 | | 547,299.97 | XXXXXXXXXX |
| A. Taxes | 4,491.06 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 542,808.91 | XXXXXXXXXX | XXXXXXXXXX |
| 2. Canceled: | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | XXXXXXXXXX | 1,056.75 |
| B. Tax Title Liens | | XXXXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens: | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | XXXXXXXXXX | |
| B. Tax Title Liens | | XXXXXXXXXX | |
| 4. Added Taxes | | | XXXXXXXXXX |
| 5. Added Tax Title Liens | | | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens; | | XXXXXXXXXX | |
| A. Taxes - Transfers to Tax Title Liens | | XXXXXXXXXX | (1) |
| B. Tax Title Liens - Transfers from Taxes | | (1) - | XXXXXXXXXX |
| 7. Balance Before Cash Payments | | XXXXXXXXXX | 546,243.22 |
| 8. Totals | | 547,299.97 | 547,299.97 |
| 9. Balance Brought Down | | 546,243.22 | XXXXXXXXXX |
| 10. Collected: | | XXXXXXXXXX | 6,175.36 |
| A. Taxes | 3,431.06 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 2,744.30 | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interest and Costs - Fiscal Year 2025 Tax Sale | | 1,132.47 | XXXXXXXXXX |
| 12. Fiscal Year 2025 Taxes Transferred to Liens | | 16,073.58 | XXXXXXXXXX |
| 13. Fiscal Year 2025 Taxes | | 10,577.36 | XXXXXXXXXX |
| 14. Balance - June 30, 2025 | | XXXXXXXXXX | 567,851.27 |
| A. Taxes | 10,580.61 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 557,270.66 | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals | | 574,026.63 | 574,026.63 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 1.13%

17. Item No.14 multiplied by percentage shown above is 6,416.72 and represents the maximum amount that may be anticipated in Fiscal Year 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

| | Debit | Credit |
|---|--------------|--------------|
| 1. Balance - July 1, 2024 | 2,223,077.00 | XXXXXXXXXX |
| 2. Foreclosed or Deeded in Fiscal Year 2025 | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | - | XXXXXXXXXX |
| 4. Taxes Receivable | - | XXXXXXXXXX |
| 5A. | | XXXXXXXXXX |
| 5B. | XXXXXXXXXX | |
| 6. Adjustment to Assessed Valuation | | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | XXXXXXXXXX | |
| 8. Sales | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash * | XXXXXXXXXX | |
| 10. Contract | XXXXXXXXXX | |
| 11. Mortgage | XXXXXXXXXX | |
| 12. Loss on Sales | XXXXXXXXXX | |
| 13. Gain on Sales | | XXXXXXXXXX |
| 14. Balance - June 30, 2025 | XXXXXXXXXX | 2,223,077.00 |
| | 2,223,077.00 | 2,223,077.00 |

CONTRACT SALES

| | Debit | Credit |
|---|------------|------------|
| 15. Balance - July 1, 2024 | | XXXXXXXXXX |
| 16. Fiscal Year 2025 Sales from Foreclosed Property | | XXXXXXXXXX |
| 17. Collected* | XXXXXXXXXX | |
| 18. | XXXXXXXXXX | |
| 19. Balance - June 30, 2025 | XXXXXXXXXX | - |
| | - | - |

MORTGAGE SALES

| | Debit | Credit |
|---|------------|------------|
| 20. Balance - July 1, 2024 | | XXXXXXXXXX |
| 21. Fiscal Year 2025 Sales from Foreclosed Property | | XXXXXXXXXX |
| 22. Collected* | XXXXXXXXXX | |
| 23. | XXXXXXXXXX | |
| 24. Balance - June 30, 2025 | XXXXXXXXXX | - |
| | - | - |

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in Fiscal Year 2025

Realized in Fiscal Year 2025 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | Amount June 30, 2024 per Audit <u>Report</u> | Amount in Fiscal Year 2025 <u>Budget</u> | Amount Resulting from <u>Fiscal Year 2025</u> | Balance as at <u>June 30, 2025</u> |
|---|---|--|---|--|
| Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Emergency Authorization - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Overexpenditure of Appropriations | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Animal Control Fund | \$ 79,279.18 | \$ 79,279.18 | \$ 81,169.09 | \$ 81,169.09 |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| TOTAL DEFERRED CHARGES | \$ 79,279.18 | \$ 79,279.18 | \$ 81,169.09 | \$ 81,169.09 |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | | | \$ _____ |
| 2. | | | \$ _____ |
| 3. | | | \$ _____ |
| 4. | | | \$ _____ |
| 5. | | | \$ _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Fiscal Year 2025</u> |
|----|--------------------|----------------------|---------------------|---------------|---|
| 1. | | | | \$ _____ | |
| 2. | | | | \$ _____ | |
| 3. | | | | \$ _____ | |
| 4. | | | | \$ _____ | |

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance June 30, 2024 | REDUCED IN Fiscal Year 2025 | | Balance June 30, 2025 |
|---------------|---------|-------------------|---|-----------------------|-----------------------------|------------------------|-----------------------|
| | | | | | By FY 2025 Budget | Canceled By Resolution | |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
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| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| Totals | | - | - | - | - | - | - |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

MSamalonis@chnj.gov
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance June 30, 2025' must be entered here and then raised in the Fiscal Year 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance June 30, 2024 | REDUCED IN Fiscal Year 2025 | | Balance June 30, 2025 |
|---------------|---------|-------------------|---|-----------------------|-----------------------------|------------------------|-----------------------|
| | | | | | By FY 2025 Budget | Canceled By Resolution | |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
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| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| Totals | | - | - | - | - | - | - |

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

MSamalonis@chnj.gov
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance June 30, 2025' must be entered here and then raised in the Fiscal Year 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2026 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

| | Debit | Credit | Fiscal Year 2026 Debt Service |
|--|---------------|-----------------|----------------------------------|
| Outstanding - July 1, 2024 | XXXXXXXXXX | 63,820,000.00 | |
| Issued | XXXXXXXXXX | | |
| Paid | 9,180,000.00 | XXXXXXXXXX | |
| | | | |
| Outstanding - June 30, 2025 | 54,640,000.00 | XXXXXXXXXX | |
| | 63,820,000.00 | 63,820,000.00 | |
| Fiscal Year 2026 Bond Maturities - General Capital Bonds | | | \$ 9,285,000.00 |
| Fiscal Year 2026 Interest on Bonds* | | \$ 1,955,850.00 | |
| ASSESSMENT SERIAL BONDS | | | |
| Outstanding - July 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding - June 30, 2025 | - | XXXXXXXXXX | |
| | - | - | |
| Fiscal Year 2026 Bond Maturities - Assessment Bonds | | | \$ |
| Fiscal Year 2026 Interest on Bonds* | | \$ | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | \$ 1,955,850.00 |

LIST OF BONDS ISSUED DURING FISCAL YEAR 2025

| Purpose | FY 2026 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|------------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2026 DEBT SERVICE FOR LOANS
NJEIT LOAN**

| | Debit | Credit | Fiscal Year 2026 Debt Service |
|--|--------------|--------------|-------------------------------|
| Outstanding - July 1, 2024 | XXXXXXXXXX | 1,104,157.76 | |
| Issued | XXXXXXXXXX | | |
| Paid | 326,598.99 | XXXXXXXXXX | |
| Refunded | | | |
| Outstanding - June 30, 2025 | 777,558.77 | XXXXXXXXXX | |
| | 1,104,157.76 | 1,104,157.76 | |
| Fiscal Year 2026 Loan Maturities | | | \$ 330,451.02 |
| Fiscal Year 2026 Interest on Loans | | | \$ 9,480.30 |
| Total Fiscal Year 2026 Debt Service for NJEIT Loan | | | \$ 339,931.32 |
| LOAN | | | |
| Outstanding - July 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - June 30, 2025 | - | XXXXXXXXXX | |
| | - | - | |
| Fiscal Year 2026 Loan Maturities | | | \$ |
| Fiscal Year 2026 Interest on Loans | | | \$ |
| Total Fiscal Year 2026 Debt Service for Loan | | | \$ - |

LIST OF LOANS ISSUED DURING FISCAL YEAR 2025

| Purpose | FY 2026 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|------------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2026 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

| | Debit | Credit | Fiscal Year 2026 Debt Service |
|---|------------|------------|----------------------------------|
| Outstanding - July 1, 2024 | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding - June 30, 2025 | - | XXXXXXXXXX | |
| | - | - | |
| Fiscal Year 2026 Bond Maturities - Term Bonds | | \$ | |
| Fiscal Year 2026 Interest on Bonds | | \$ | |
| TYPE I SCHOOL SERIAL BONDS | | | |
| Outstanding - July 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding - June 30, 2025 | - | XXXXXXXXXX | |
| | - | - | |
| Fiscal Year 2026 Interest on Bonds | | \$ | |
| Fiscal Year 2026 Bond Maturities - Term Bonds | | | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | \$ - |

LIST OF BONDS ISSUED DURING FISCAL YEAR 2025

| Purpose | FY 2026 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|-------------------------|----------------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

FISCAL YEAR 2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | Outstanding June 30, 2025 | FY 2026 Interest Requirement |
|--|------------------------------|---------------------------------|
| 1. Emergency Notes | \$ | \$ |
| 2. Special Emergency Notes | \$ | \$ |
| 3. Tax Anticipation Notes | \$ | \$ |
| 4. Interest on Unpaid State & County Taxes | \$ | \$ |
| 5. _____ | \$ | \$ |
| 6. _____ | \$ | \$ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding June 30, 2025 | Date of Maturity | Rate of Interest | FY 2026 Budget Requirements | | Interest Computed to (Insert Date) |
|--|------------------------|-------------------------|--|------------------|------------------|-----------------------------|----------------|------------------------------------|
| | | | | | | For Principal | For Interest** | |
| Ord 13-29 Various Capital Improvements | 47,000.00 | 11/26/2024 | 47,000.00 | 11/25/25 | 4.0000% | | 1,874.78 | 11/25/25 |
| Ord 15-19 Various Capital Improvements | 141,000.00 | 11/26/2024 | 141,000.00 | 11/25/25 | 4.0000% | | 5,624.33 | 11/25/25 |
| Ord 16-15 Various Capital Improvements | 22,000.00 | 11/26/2024 | 22,000.00 | 11/25/25 | 4.0000% | | 877.56 | 11/25/25 |
| Ord 16-16 Various Capital Improvements | 41,000.00 | 11/26/2024 | 41,000.00 | 11/25/25 | 4.0000% | | 1,635.44 | 11/25/25 |
| Ord 17-15 Various Capital Improvements | 177,000.00 | 11/26/2024 | 177,000.00 | 11/25/25 | 4.0000% | | 7,060.33 | 11/25/25 |
| Ord 17-16 Various Capital Improvements | 73,567.00 | 11/26/2024 | 73,567.00 | 11/25/25 | 4.0000% | | 2,934.51 | 11/25/25 |
| Ord 17-17 Various Capital Improvements | 1,288,000.00 | 11/26/2024 | 1,288,000.00 | 11/25/25 | 4.0000% | | 51,376.89 | 11/25/25 |
| Ord 18-12 Various Capital Improvements | 588,000.00 | 11/26/2024 | 588,000.00 | 11/25/25 | 4.0000% | | 23,454.67 | 11/25/25 |
| Ord 18-13 Various Capital Improvements | 230,000.00 | 11/26/2024 | 230,000.00 | 11/25/25 | 4.0000% | | 9,174.44 | 11/25/25 |
| Ord 19-10 Various Capital Improvements | 467,000.00 | 11/26/2024 | 467,000.00 | 11/25/25 | 4.0000% | | 18,628.11 | 11/25/25 |
| Ord 19-11 Various Capital Improvements | 223,000.00 | 11/26/2024 | 223,000.00 | 11/25/25 | 4.0000% | | 8,895.22 | 11/25/25 |
| Ord 20-03 Various Capital Improvements | 125,000.00 | 11/26/2024 | 125,000.00 | 11/25/25 | 4.0000% | | 4,986.11 | 11/25/25 |
| Ord 20-04 Various Capital Improvements | 707,600.00 | 11/26/2024 | 707,600.00 | 11/25/2025 | 4.0000% | | 28,225.38 | 11/25/25 |
| | | | | | | | | |
| Page Totals | 4,130,167.00 | | 4,130,167.00 | | | - | 164,747.77 | |

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding June 30, 2025 | Date of Maturity | Rate of Interest | FY 2026 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-----------------------------|----------------|------------------------------------|
| | | | | | | For Principal | For Interest** | |
| PREVIOUS PAGE TOTALS | 14,449,842.00 | | 14,449,842.00 | | | - | 576,388.14 | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| PAGE TOTALS | 14,449,842.00 | | 14,449,842.00 | | | - | 576,388.14 | |

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.
 **Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of FY 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2026 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding June 30, 2025 | Date of Maturity | Rate of Interest | FY 2026 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-----------------------------|----------------|------------------------------------|
| | | | | | | For Principal | For Interest** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | - | - | | - | - | |

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of FY 2023 or prior must be appropriated in full in the FY 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount Lease Obligation Outstanding June 30, 2025 | FY 2026 Budget Requirements | |
|---------|---|-----------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | - | - | - |

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - July 1, 2024 | | Fiscal Year 2025 Authorizations | Other | Expended | Authorizations Canceled | Balance - June 30, 2025 | |
|--|------------------------|--------------|---------------------------------|--------------|--------------|-------------------------|-------------------------|--------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Ord. 12-27 Equip/Vehicle Purchases, Various Imp's | | | | 61,859.80 | 61,859.80 | | | |
| Ord. 13-29 Equip/Vehicle Purchases, Various Imp's | | 980.21 | | 66,925.58 | 65,205.18 | | | 2,700.61 |
| Ord. 15-18 Equip/Vehicle Purchases, Various Imp's | 16,800.32 | | | 2,873.40 | 19,673.72 | | | |
| Ord. 15-19 Road and Sidewalk Improvements/Traffic Signals | | 3,348.08 | | | 3,348.08 | | | |
| Ord. 16-16 Road and Sidewalk Imp's / Traffic Signals / Drainage | | 248,082.76 | | | 73,732.16 | | | 174,350.60 |
| Ord. 17-15 Equip/Various Imp's | | | | 31,292.17 | 31,292.17 | | | |
| Ord. 17-16 Road and Sidewalk Imp's / Traffic Signals / Drainage | | 296,720.71 | | | | | | 296,720.71 |
| Ord. 17-17 Acquisition of Certain Lands in the Township | | 146,636.27 | | | (3,263.88) | | | 149,900.15 |
| Ord. 18.12 Equip/Various Imp's | | 1,756,633.20 | | 254,830.36 | 471,582.43 | | | 1,539,881.13 |
| Ord. 18-13 Road and Sidewalk Imp's / Traffic Signals / Drainage | | 7,637.96 | | 94,998.11 | 102,636.07 | | | |
| Ord. 19-10 Equip/Various Imp's | | 701,671.86 | | 1,065,129.47 | 1,289,311.32 | | | 477,490.01 |
| Ord. 19-11 Road and Sidewalk Imp's / Traffic Signals / Drainage | | 5,061.06 | | 162,973.71 | 139,649.75 | | | 28,385.02 |
| Ord. 20-03 Equip/Various Imp's | | 171,346.76 | | 423,301.18 | 422,663.73 | | | 171,984.21 |
| Ord. 20-04 Road and Sidewalk Imp's / Traffic Signals / Drainage | | 571,083.91 | | 418,226.41 | 985,602.43 | | | 3,707.89 |
| Ord. 20-05 Improvements to Township Bldgs | | 329,500.00 | | 4,026,178.22 | 654,248.23 | | | 3,701,429.99 |
| Ord. 21-16 Equip/ Various Improvements | | 86,286.55 | | 798,100.88 | 716,986.73 | | | 167,400.70 |
| Ord. 21-17 Road and Sidewalk Imp's / Traffic Signals / Drainage | | 1,863,229.74 | | 467,486.90 | 1,664,958.01 | | | 665,758.63 |
| | | | | | | | | |
| | | | | | | | | |
| Page Total | 16,800.32 | 6,188,219.07 | - | 7,874,176.19 | 6,699,485.93 | - | - | 7,379,709.65 |

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|------------|------------|
| Balance - July 1, 2024 | xxxxxxxxxx | 119,851.90 |
| Received from Fiscal Year 2025 Budget Appropriation* | xxxxxxxxxx | 699,375.00 |
| | xxxxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxxxx | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxxxx | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Appropriated to Finance Improvement Authorizations | 766,279.00 | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Balance - June 30, 2025 | 52,947.90 | xxxxxxxxxx |
| | 819,226.90 | 819,226.90 |

*The full amount of the Fiscal Year 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|---|------------|------------|
| Balance - July 1, 2024 | XXXXXXXXXX | |
| Received from Fiscal Year 2025 Budget Appropriation* | XXXXXXXXXX | |
| Received from Fiscal Year 2025 Emergency Appropriation* | XXXXXXXXXX | |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - June 30, 2025 | - | XXXXXXXXXX |
| | - | - |

*The full amount of the Fiscal Year 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Additional Funding Sources |
|--|---------------------|------------------------------|------------------------------------|----------------------------|
| Ord 2024-10 | | | | |
| Township Equipment, IT Equipment, Various Improvements to Parks Recreation Sites and Buildings | 9,264,970.00 | 8,801,721.00 | 463,249.00 | |
| Ord 2024-11 | | | | |
| Road Improvements, Sidewalk Improvements and Storm Drainage Projects | 7,354,996.00 | 5,757,570.00 | 303,030.00 | 1,294,396.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 16,619,966.00 | 14,559,291.00 | 766,279.00 | 1,294,396.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS FISCAL YEAR - 2025

| | Debit | Credit |
|--|------------|------------|
| Balance - July 1, 2024 | xxxxxxxxxx | 237,925.94 |
| Premium on Sale of Bonds | xxxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxxx | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxxx |
| Appropriated to Fiscal Year 2025 Budget Revenue | 237,925.94 | xxxxxxxxxx |
| Balance - June 30, 2025 | - | xxxxxxxxxx |
| | 237,925.94 | 237,925.94 |

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for Fiscal Year 2025 was \$ 372,639,243.98
 - 2. Amount of Item 1 Collected in Fiscal Year 2025 (*) \$ 372,420,916.46
 - 3. Seventy (70) percent of Item 1 \$ 260,847,470.79
- (*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year Fiscal Year 2025?
 Answer YES or NO YES
 - 2. Have payments been made for all bonded obligations or notes due on or before June 30, 2025?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Fiscal Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
 Answer YES or NO NO

- D.
- 1. Cash Deficit Fiscal Year 2024 \$
 - 2. 4% of FY 2024 Tax Levy for all purposes:
 Levy -- \$ = \$
 - 3. Cash Deficit Fiscal Year 2025 \$
 - 4. 4% of FY 2025 Tax Levy for all purposes:
 Levy -- \$ = \$

| E. | <u>Unpaid</u> | <u>Fiscal Year 2024</u> | <u>Fiscal Year 2025</u> | <u>Total</u> |
|---|---------------|--------------------------------|--------------------------------|--------------------------------|
| 1. State Taxes | \$ | \$ <u> </u> | \$ <u> </u> | \$ <u> </u> |
| 2. County Taxes | \$ | \$ <u> </u> | \$ <u> </u> | \$ <u> </u> |
| 3. Amounts due Special Districts | \$ | \$ <u> </u> | \$ <u> </u> | \$ <u> </u> |
| 4. Amount due School Districts for School Tax | \$ | \$ <u> </u> | \$ <u> </u> | \$ <u> </u> |

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Fiscal Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT JUNE 30, 2025
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|---------------------|---------------------|
| Cash | 7,442,582.79 | |
| Investments | | |
| Due from - | | |
| Due from - | | |
| Receivables Offset with Reserves: | | |
| Consumer Accounts Receivable | 1,623.99 | |
| Liens Receivable | - | |
| Assessments Receivable | 55,243.19 | |
| Deferred Charges (Sheet 48) | | |
| Cash Liabilities: | | |
| Appropriation Reserves | | 783,884.03 |
| Encumbrances Payable | | 52,104.32 |
| Accrued Interest on Bonds and Notes | | 334,843.68 |
| Due to - | | |
| Prepaid Sewer Rentals | | 13,621.80 |
| Accounts Payable | | 15,000.00 |
| Subtotal - Cash Liabilities | | 1,199,453.83 "C" |
| Reserve for Consumer Accounts and Lien Receivable | | 56,867.18 |
| Fund Balance | | 6,243,128.96 |
| Total | 7,499,449.97 | 7,499,449.97 |

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance June 30, 2024 | RECEIPTS | | | | | Disbursements | Balance June 30, 2025 |
|--|-----------------------------|-----------------------|------------------|------------|------------|------------|---------------|-----------------------|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| Less Assets "Unfinanced"* | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | - | - | - | - | - | - | - | - |

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - FY 2025

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|--|--------------|------------------|--------------------|
| Operating Surplus Anticipated | 1,536,345.25 | 1,536,345.25 | - |
| Operating Surplus Anticipated with Consent of Director of Local Government | | | - |
| Rents | 3,800,000.00 | 4,332,637.88 | 532,637.88 |
| Miscellaneous | 50,000.00 | 435,578.73 | 385,578.73 |
| Sewer Connection Fees | 25,000.00 | 25,091.79 | 91.79 |
| Reserve for Payment of Notes | 2,463.75 | 2,463.75 | - |
| | | | - |
| Reserve for Debt Service | | | - |
| Capital Fund Balance | | | |
| Added by N.J.S.A. 40A:4-87:(List) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | - |
| | | | - |
| Subtotal | 5,413,809.00 | 6,332,117.40 | 918,308.40 |
| Deficit (General Budget) ** | | | - |
| | 5,413,809.00 | 6,332,117.40 | 918,308.40 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|--|--------------|--------------|
| Appropriations: | | XXXXXXXXXX |
| Adopted Budget | | 5,413,809.00 |
| Added by N.J.S.A. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 5,413,809.00 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 5,413,809.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 4,616,986.59 | |
| Reserved | 783,884.03 | |
| Surplus (General Budget)** | | |
| Total Expenditures | | 5,400,870.62 |
| Unexpended Balance Canceled (See Footnote) | | 12,938.38 |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF FISCAL YEAR 2025 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the Fiscal Year 2025 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|---|--------------|--------------|
| Revenue Realized: | XXXXXXXXXX | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 6,332,117.40 | |
| Miscellaneous Revenue Not Anticipated | | |
| FY 2024 Appropriation Reserves Canceled in FY 2025 | 747,841.77 | |
| | | |
| | | |
| Total Revenue Realized | | 7,079,959.17 |
| Expenditures: | XXXXXXXXXX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXXXXXX | |
| Paid or Charged | 4,616,986.59 | |
| Reserved | 783,884.03 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| | | |
| Total Expenditures | 5,400,870.62 | |
| Less: Deferred Charges Included in Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 5,400,870.62 |
| Excess | | 1,679,088.55 |
| Budget Appropriation - Surplus (General Budget)** | | |
| Remainder = Balance of Results of Fiscal Year 2025 Operation ("Excess in Operations" - Sheet 46) | 1,679,088.55 | |
| Deficit | | - |
| Anticipated Revenue - Deficit (General Budget)** | - | |
| Remainder = Balance of Results of Fiscal Year 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46) | - | |

SECTION 2:

The following Item of 'Fiscal Year 2024 Appropriation Reserves Canceled in Fiscal Year 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of Fiscal Year 2024 for an Anticipated Deficit in the Sewer Utility for Fiscal Year 2024

| | | |
|--|------------|------------|
| Fiscal Year 2024 Appropriation Reserves Canceled in Fiscal Year 2025 | 747,841.77 | |
| Less: Anticipated Deficit in Fiscal Year 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None ' | | |
| * Excess (Revenue Realized) | | 747,841.77 |

** Items must be shown in same amounts on Sheet 44.

RESULTS OF FY 2025 OPERATIONS - SEWER UTILITY

| | Debit | Credit |
|---|--------------|--------------|
| Excess in Anticipated Revenues | XXXXXXXXXX | 918,308.40 |
| Unexpended Balances of Appropriations | XXXXXXXXXX | 12,938.38 |
| Miscellaneous Revenues Not Anticipated | XXXXXXXXXX | - |
| Unexpended Balances of FY 2024 Appropriation Reserves* | XXXXXXXXXX | 747,841.77 |
| | | |
| Deficit in Anticipated Revenues | - | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXXXXX | - |
| Excess in Operations - to Operating Surplus | 1,679,088.55 | XXXXXXXXXX |
| * See <u>restriction</u> in amount on Sheet 45, SECTION 2 | 1,679,088.55 | 1,679,088.55 |

OPERATING SURPLUS - SEWER UTILITY

| | Debit | Credit |
|---|--------------|--------------|
| Balance - July 1, 2024 | XXXXXXXXXX | 6,100,385.66 |
| | | |
| Excess in Results of Fiscal Year 2025 Operations | XXXXXXXXXX | 1,679,088.55 |
| Amount Appropriated in the FY 2025 Budget - Cash | 1,536,345.25 | XXXXXXXXXX |
| Amount Appropriated in FY 2025 Budget with Prior Written Consent of Director of Local Government Services | | XXXXXXXXXX |
| | | |
| Balance - June 30, 2025 | 6,243,128.96 | XXXXXXXXXX |
| | 7,779,474.21 | 7,779,474.21 |

ANALYSIS OF BALANCE JUNE 30, 2025 (FROM SEWER UTILITY - TRIAL BALANCE)

| | | |
|---|--|--------------|
| Cash | | 7,442,582.79 |
| Investments | | |
| Interfund Accounts Receivable | | |
| Subtotal | | 7,442,582.79 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 1,199,453.83 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 6,243,128.96 |
| Other Assets Pledged to Surplus:* | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | - |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET. | | 6,243,128.96 |

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

| | | |
|-----------------------|------------------------|---------------------------|
| Balance June 30, 2024 | | \$ <u>1,146.69</u> |
| Increased by: | | |
| Rents Levied | | \$ <u>4,333,115.18</u> |
| Decreased by: | | |
| Collections | \$ <u>4,315,167.55</u> | |
| Overpayments applied | \$ _____ | |
| Transfer to Liens | \$ _____ | |
| Other | \$ <u>17,470.33</u> | |
| | | \$ <u>4,332,637.88</u> |
| Balance June 30, 2025 | | \$ <u><u>1,623.99</u></u> |

SCHEDULE OF SEWER UTILITY LIENS

| | | |
|------------------------------------|----------|--------------------|
| Balance June 30, 2024 | | \$ _____ |
| Increased by: | | |
| Transfers from Accounts Receivable | \$ _____ | |
| Penalties and Costs | \$ _____ | |
| Other | \$ _____ | |
| | | \$ _____ - |
| Decreased by: | | |
| Collections | \$ _____ | |
| Other | \$ _____ | |
| | | \$ _____ - |
| Balance June 30, 2025 | | \$ <u><u>-</u></u> |

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | Amount June 30, 2024 per Audit Report | Amount in Fiscal Year 2025 Budget | Amount Resulting Fiscal Year 2025 | Balance as at June 30, 2025 |
|--|--|---|---|-----------------------------------|
| 1. Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ _____ | \$ - |
| 2. _____ | \$ _____ | \$ _____ | \$ _____ | \$ - |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ - |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ - |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ - |
| Deficit in Operations | \$ _____ | \$ _____ | \$ _____ | \$ - |
| Total Operating | \$ - | \$ - | \$ - | \$ - |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ - |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ - |
| Total Capital | \$ - | \$ - | \$ - | \$ - |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Fiscal Year 2025</u> |
|--------------------|----------------------|---------------------|---------------|---|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

UTILITY SPECIAL EMERGENCY

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance June 30, 2024 | REDUCED IN FY 2025 | | Balance June 30, 2025 |
|--------|---------|-------------------|---|-----------------------|--------------------|------------------------|-----------------------|
| | | | | | By FY 2025 Budget | Canceled By Resolution | |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| Totals | | - | - | - | - | - | - |

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

MSamalonis@chnj.gov
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2026 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

| | Debit | Credit | Fiscal Year 2026 Debt Service |
|---|---------------|---------------|----------------------------------|
| Outstanding - July 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - June 30, 2025 | - | XXXXXXXXXX | |
| | - | - | |
| Fiscal Year 2026 Bond Maturities - Assessment Bonds | | | \$ |
| Fiscal Year 2026 Interest on Bonds | | \$ | |
| SEWER UTILITY CAPITAL BONDS | | | |
| Outstanding - July 1, 2024 | XXXXXXXXXX | 20,322,000.00 | |
| Issued | XXXXXXXXXX | | |
| Paid | 1,045,000.00 | XXXXXXXXXX | |
| Outstanding - June 30, 2025 | 19,277,000.00 | XXXXXXXXXX | |
| | 20,322,000.00 | 20,322,000.00 | |
| Fiscal Year 2026 Bond Maturities - Capital Bonds | | | \$ 1,170,000.00 |
| Fiscal Year 2026 Interest on Bonds | | \$ 763,162.50 | |

INTEREST ON BONDS - SEWER UTILITY BUDGET

| | |
|--|---------------|
| Fiscal Year 2026 Interest on Bonds (*Items) | \$ 763,162.50 |
| Less: Interest Accrued to 06/30/2025 (Trial Balance) | \$ 284,777.59 |
| Subtotal | \$ 478,384.91 |
| Add: Interest to be Accrued as of 06/30/2026 | \$ 269,863.00 |
| Required Appropriation Fiscal Year 2026 | \$ 748,247.91 |

LIST OF BONDS ISSUED DURING FISCAL YEAR 2025

| Purpose | FY 2026 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|------------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2026 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

| | Debit | Credit | Fiscal Year 2026 Debt Service |
|------------------------------------|------------|------------|----------------------------------|
| Outstanding - July 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - June 30, 2025 | - | XXXXXXXXXX | |
| | - | - | |
| Fiscal Year 2026 Loan Maturities | | | \$ |
| Fiscal Year 2026 Interest on Loans | | \$ | |

SEWER UTILITY LOAN

| | | | |
|------------------------------------|------------|------------|----|
| Outstanding - July 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - June 30, 2025 | - | XXXXXXXXXX | |
| | - | - | |
| Fiscal Year 2026 Loan Maturities | | | \$ |
| Fiscal Year 2026 Interest on Loans | | \$ | |

INTEREST ON LOANS - SEWER UTILITY BUDGET

| | | | |
|--|----|---|------|
| Fiscal Year 2026 Interest on Loans (*Items) | \$ | - | |
| Less: Interest Accrued to 06/30/2025 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 06/30/2026 | \$ | | |
| Required Appropriation Fiscal Year 2026 | | | \$ - |

LIST OF LOANS ISSUED DURING FISCAL YEAR 2025

| Purpose | FY 2026 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|------------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding June 30, 2025 | Date of Maturity | Rate of Interest | Fiscal Year 2026 | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|------------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| TOTAL | - | | - | | | - | - | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding June 30, 2025 | Date of Maturity | Rate of Interest | Fiscal Year 2026 | | Interest Computed to (Insert Date) |
|-------------------------------------|------------------------|-------------------------|--|------------------|------------------|------------------|------------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| 1. Misc Sanitary Sewer Imp/Equip | 117,787.00 | 11/26/2024 | 117,787.00 | 11/25/2025 | 4.00% | | 4,698.39 | 11/25/2025 |
| 2. Misc Sanitary Sewer Imp/Equip | 129,000.00 | 11/26/2024 | 129,000.00 | 11/25/2025 | 4.00% | | 5,145.67 | 11/25/2025 |
| 3. Misc Sanitary Sewer Improvements | 146,200.00 | 11/26/2024 | 146,200.00 | 11/25/2025 | 4.00% | | 5,831.76 | 11/25/2025 |
| 4. Misc Sanitary Sewer Improvements | 126,300.00 | 11/26/2024 | 126,300.00 | 11/25/2025 | 4.00% | | 5,037.97 | 11/25/2025 |
| 5. Misc Sanitary Sewer Improvements | 46,850.00 | 11/26/2024 | 46,850.00 | 11/25/2025 | 4.00% | | 1,868.79 | 11/25/2025 |
| 6. Misc Sanitary Sewer Imp/Equip | 139,250.00 | 11/26/2024 | 139,250.00 | 11/25/2025 | 4.00% | | 5,554.53 | 11/25/2025 |
| 7. Misc Sanitary Sewer Imp/Equip | 110,700.00 | 11/26/2024 | 110,700.00 | 11/25/2025 | 4.00% | | 4,415.70 | 11/25/2025 |
| 8. Misc Sanitary Sewer Improvements | 1,270,000.00 | 11/26/2024 | 1,270,000.00 | 11/25/2025 | 4.00% | | 50,658.99 | 11/25/2025 |
| 9. | | | | | | | | |
| TOTAL | 2,086,087.00 | | 2,086,087.00 | | | - | 83,211.80 | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - SEWER UTILITY BUDGET | |
|--|---------------|
| Fiscal Year 2026 Interest on Notes | \$ 83,211.80 |
| Less: Interest Accrued to 06/30/2025 (Trial Balance) | \$ 50,066.09 |
| Subtotal | \$ 33,145.71 |
| Add: Interest to be Accrued as of 06/30/2026 | \$ 120,000.00 |
| Required Appropriation Fiscal Year 2026 | \$ 153,145.71 |

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

| Purpose | Amount Lease Obligation Outstanding June 30, 2025 | Fiscal Year 2026 Budget Requirements | |
|---------|---|--------------------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total | - | - | - |

Sheet 51a

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|------------|------------|
| Balance - July 1, 2024 | XXXXXXXXXX | 1,599.00 |
| Received from Fiscal Year 2025 Budget Appropriation | XXXXXXXXXX | |
| | XXXXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - June 30, 2025 | 1,599.00 | XXXXXXXXXX |
| | 1,599.00 | 1,599.00 |

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|---|------------|------------|
| Balance - July 1, 2024 | XXXXXXXXXX | |
| Received from Fiscal Year 2025 Budget Appropriation* | XXXXXXXXXX | |
| Received from Fiscal Year 2025 Emergency Appropriation* | XXXXXXXXXX | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - June 30, 2025 | - | XXXXXXXXXX |
| | - | - |

*The full amount of the Fiscal Year 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

