

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 74,553
 NET VALUATION TAXABLE 2024 8,023,601,400
 MUNICODE 0409
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - AUGUST 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of CHERRY HILL, County of CAMDEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature MSamalonis@chnj.gov
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michelle Samalonis, am the Chief Financial Officer, License # N-0680, of the TOWNSHIP of CHERRY HILL, County of CAMDEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2024..

Signature MSamalonis@chnj.gov
 Title Chief Financial Officer
 Address 820 Mercer Street, Cherry Hill, New Jersey 08002
 Phone Number (856) 488-7860
 Fax Number (856) 665-7416

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **CHERRY HILL** as of June 30, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Todd R. Saler (tsaler@bowman.cpa)
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Rd.
(Address)

Voorhees, NJ 08043
(Address)

(856) 782-2889
(Phone Number)

(856) 435-0440
(Fax Number)

Certified by me

this 2nd day August, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for Fiscal Year 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF CHERRY HILL

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF CHERRY HILL

Chief Financial Officer: Michelle Samalonis

Signature: MSamalonis@chnj.gov

Certificate #: N-0680

Date: 8/9/2024

21-6000523

Fed I.D. #

TOWNSHIP OF CHERRY HILL

Municipality

CAMDEN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: June 30, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>57,254.20</u>	\$ <u>846,791.43</u>	\$ <u>3,494,917.27</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

MSamalonis@chnj.gov

Signature of Chief Financial Officer

8/9/2024

Date

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT JUNE 30, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	-	
DUE TO TRUST OTHER FUNDS		38,325.40
DUE TO STATE OF NJ		55.80
DUE TO CURRENT FUND		40,897.98
DEFERRED CHARGE - ANIMAL CONTROL RESERVE DEFICIT	79,279.18	
FUND TOTALS	79,279.18	79,279.18
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	493,990.47	
RESERVE FOR FUTURE USE		496,980.07
Due Current Fund	2,989.60	
FUND TOTALS	496,980.07	496,980.07
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2023	RECEIPTS					Disbursements	Balance June 30, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION JUNE 30, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank:	
Animal Control Fund	25.58
Barclay Farmstead Fund	39,483.49
Block Grant	40,172.06
Capital Account - Library	12,424.35
Cultural Arts Fund	32,898.86
Current Fund	1,448,988.82
Current Fund - Library	11,861.89
Developers Escrow Account	1,144,792.03
Disbursement Fund - New Acct	1,099,476.06
Eastwood Memorial Fund - Library	402.10
Federal Confiscated	292,971.90
General Capital Fund	8,426,735.13
Gift Trust Fund	51,743.43
Housing Impact Fee	4,179,244.00
Law Petty Cash	0.71
Municipal Court Merchant Fee	2,391.21
Operating Fund - Library	1,439,817.38
Payroll Account	212.33
Payroll Account - Library	45,626.66
Payroll Agency Account	243,688.81
Police Outside Employment	0.01
Police Petty Cash	0.78
Property Liability Insurance Fund	1,006,628.30
Recreation Commission Account	312,644.30
Recreation Merchant Fee	2,168.48
Recreation Petty Cash	591.51
Sewer Capital Fund	6,725,284.27
Sewer Operating Fund	7,006,421.73
State Municipal Forfeited Fund	436,209.25
TD Money Market	31,460,239.94
Trust Other Fund	4,803,442.47
Unemployment -Library	71,300.57
Workers Compensation Claims Payment Fund	275.10
Workers Compensation Fund	315,192.25
PAGE TOTAL	70,653,355.76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance July 1, 2023	Fiscal Year 2024 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2024
Federal Grants:						-
U Drive U Text U Pay			14,000.00	14,000.00		-
Federal Body Armor Grant			3,137.82	17,650.16		14,512.34
FEMA Grant			10,000.00	10,000.00		-
Sustained Traffic Enforcement Program (STEP) Grant	16,396.44		26,196.44	28,000.00		18,200.00
Drive Sober or Get Pulled Over			7,057.76	8,750.00	1,692.24	-
Justice Assistance Grant	21,046.00					21,046.00
Energy Efficiency and Conservation Block Grant				134,260.00		134,260.00
Safe Streets and Roads for All Grant				400,000.00		400,000.00
						-
State Grants:						-
Barclay Farmstead Historic Trust Grant	90,000.00					90,000.00
Body-Worn Camera Grant	305,700.00					305,700.00
Clean Communities Grant			198,178.60	198,178.60		-
Drunk Driving Enforcement Fund	13,481.39					13,481.39
Local Recreation Improvement Grant:						-
Barlow Park	60,000.00					60,000.00
Brandywoods				71,000.00		71,000.00
						-
PAGE TOTALS	506,623.83	-	258,570.62	881,838.76	1,692.24	1,128,199.73

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance July 1, 2023	Fiscal Year 2024 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2024
PREVIOUS PAGE TOTALS	506,623.83	-	258,570.62	881,838.76	1,692.24	1,128,199.73
State Grants (Cont'd):						-
Municipal Alliance on Alcohol and Drug Abuse	25,260.90		32,677.90	27,000.00	190.00	19,393.00
DMHAS Youth Leadership Grant	7,607.00			9,000.00		16,607.00
Pedestrian Education and Enforcement Grant			17,500.00	17,500.00		-
Recycling Tonnage Grant			124,357.04	124,357.04		-
Safe and Secure Communities Program			60,618.75	77,550.00		16,931.25
State Body Armor Grant			9,266.37	9,266.37		-
NJUCF Green Communities Grant	3,000.00					3,000.00
Recreation for Individuals With Disabilities	20,000.00		20,000.00	20,000.00		20,000.00
Lead Grant Assistance Program			25,400.00	25,400.00		-
NJDOT Municipal Aid Grant - Brick Road				268,146.00		268,146.00
Public Safety Answering Point (PSAP) Grant			581,056.78	581,056.78		-
Other Grants:						-
Recreational Facilities Enhancement Grants:						-
Barlow Park Grant	25,000.00					25,000.00
Brandywoods Park Grant	25,000.00					25,000.00
Chapel Avenue Park Playground Grant	24,777.65		24,777.65			-
						-
PAGE TOTALS	637,269.38	-	1,154,225.11	2,041,114.95	1,882.24	1,522,276.98

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance July 1, 2023	Fiscal Year 2024 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2024
PREVIOUS PAGE TOTALS	637,269.38	-	1,154,225.11	2,041,114.95	1,882.24	1,522,276.98
Other Grants (Cont'd):						-
Recreational Facilities Enhancement Grants (Cont'd):						-
Croft Farm Arts Center Grant	25,000.00					25,000.00
Croft Farm Multi -Use Trail Grant	100,000.00					100,000.00
Kay- Evans House at Croft Farm Grant	50,000.00					50,000.00
Rita Faiola Park Grant	24,082.11		24,082.11			-
Sandringham Park Grant	25,000.00					25,000.00
Erlton Park Grant	25,000.00					25,000.00
Brookfield Playground				25,000.00		25,000.00
Barclay Farmstead Playground				25,000.00		25,000.00
Historical Preservation Grant:						-
Bonnie's Bridge	50,000.00					50,000.00
Croft Farm House at Croft Farm	50,000.00			50,000.00		100,000.00
Barclay Farmstead Spring House				50,000.00		50,000.00
ANJEC Trails & Pollinator Gardens Grant	1,500.00		1,000.00			500.00
National Opioid Abatement Trust II			8,530.01	8,530.01		-
National Opioid Settlement Fund			280,011.35	280,011.35		-
Law Enforcement Diversion Mini Grant			3,000.00	3,000.00		-
TOTALS	987,851.49	-	1,470,848.58	2,482,656.31	1,882.24	1,997,776.98

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2023	Transferred from Fiscal Year 2024 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2024
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
Coronavirus Local Fiscal Recovery Funds (LFRF):							-
Administrative Fees	430,266.88			174,587.89			255,678.99
Personal Protective Equipment	100,000.00			29,715.52		70,284.48	-
Food Insecurity	300,000.00		11,500.00				311,500.00
Domestic Violence Prevention	100,000.00					50,000.00	50,000.00
Substance Abuse/Mental Health	230,285.00		94,715.00				325,000.00
Special Needs/ADA	250,000.00					15,500.00	234,500.00
Veteran Owned Business Grants	200,000.00			45,000.00		155,000.00	-
Senior Services	150,000.00			56,011.39			93,988.61
Travel/Tourism	100,000.00			100,000.00			-
Childcare/After School Programs	150,000.00					100,000.00	50,000.00
Non-Profit Grants	104,585.49		213,799.97	1,083,809.97	895,414.51		129,990.00
Small Business Grants	1,000,000.00			999,855.00		145.00	-
Affordable Housing	2,000,000.00					2,000,000.00	-
Housing/Mortgage Assistance			75,000.00				75,000.00
U Drive U Text U Pay			14,000.00	14,000.00			-
Federal Body Armor Grant	6,381.66		16,541.60	22,923.26			-
FEMA Grant		10,000.00		10,000.00			-
PAGE TOTALS	5,121,519.03	10,000.00	425,556.57	2,535,903.03	895,414.51	2,390,929.48	1,525,657.60

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2023	Transferred from Fiscal Year 2024 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	5,121,519.03	10,000.00	425,556.57	2,535,903.03	895,414.51	2,390,929.48	1,525,657.60
Recreational Trails Program Grant				24,000.00	24,000.00		-
Sustained Traffic Enforcement Program (STEP) Grant	16,396.44		28,000.00	26,196.44			18,200.00
Drive Sober or Get Pulled Over		8,750.00		7,057.76		1,692.24	-
Justice Assistance Grant				21,046.00	21,046.00		-
Energy Efficiency and Conservation Block Grant			134,260.00	134,260.00			-
Safe Streets and Roads for All Grant			400,000.00				400,000.00
							-
State Grants:							-
Alcohol Education and Rehabilitation Grant	879.42						879.42
Body-Worn Camera Grant	305,700.00						305,700.00
Clean Communities Program	174,480.31		198,178.60	174,980.31	500.00		198,178.60
Stormwater Assistance Grant	15,000.00			2,250.00			12,750.00
Community Energy Plan Grant (CEPG) Program	2,714.00			2,714.00			-
Drunk Driving Enforcement Grant	53,430.30			4,544.30	890.25		49,776.25
Local Recreation Improvement Grant:							-
Barlow Park	60,000.00			60,000.00			-
Brandywoods		71,000.00		71,000.00			-
Municipal Alliance on Alcoholism and Drug Abuse	222.60	6,750.00	27,000.00	50,196.40	16,446.40		222.60
PAGE TOTALS	5,750,342.10	96,500.00	1,212,995.17	3,114,148.24	958,297.16	2,392,621.72	2,511,364.47

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2023	Transferred from Fiscal Year 2024 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	5,750,342.10	96,500.00	1,212,995.17	3,114,148.24	958,297.16	2,392,621.72	2,511,364.47
State Grants (Cont'd):							-
DMHAS Youth Leadership Grant			9,000.00	10,609.25	7,607.00		5,997.75
Pedestrian Education & Enforcement Grant		17,500.00		17,500.00			-
Recycling Tonnage Grant	150,295.28		124,357.04	175,060.23			99,592.09
Safe and Secure Communities		32,400.00	45,150.00	60,618.75			16,931.25
State Body Armor Grant	8,020.41		9,266.37	17,286.78			-
NJUCF Green Communities Grant				3,000.00	3,000.00		-
Recreation for Individuals With Disabilities		4,000.00	20,000.00	24,000.00			-
Lead Grant Assistance Program		25,400.00		25,400.00			-
NJDOT Municipal Aid Grant - Brick Road			268,146.00				268,146.00
Public Safety Answering Project Grant			581,056.78				581,056.78
Other Grants:							-
Recreational Facilities Enhancement Grants:							-
Barlow Park Grant	25,000.00			25,000.00			-
Brandywoods Park Grant	25,000.00			25,000.00			-
Kay Evans House at Croft Farm Grant	50,000.00						50,000.00
Kenilworth Park Grant	16,800.32			16,800.32			-
Sandringham Park Grant	25,000.00						25,000.00
PAGE TOTALS	6,050,458.11	175,800.00	2,269,971.36	3,514,423.57	968,904.16	2,392,621.72	3,558,088.34

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2023	Transferred from Fiscal Year 2024 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	6,050,458.11	175,800.00	2,269,971.36	3,514,423.57	968,904.16	2,392,621.72	3,558,088.34
Other Grants (Cont'd):							-
Recreational Facilities Enhancement Grants (Cont'd):							-
Erlton Park Grant	25,000.00						25,000.00
Brookfield Playground		25,000.00					25,000.00
Barclay Farmstead Playground		25,000.00					25,000.00
Historical Preservation Grant:							-
Bonnie's Bridge	50,000.00						50,000.00
Croft Farm House at Croft Farm	50,000.00		50,000.00				100,000.00
Barclay Farmstead Spring House			50,000.00				50,000.00
ANJEC Trails & Pollinator Gardens Grant	1,500.00			1,500.00			-
National Opioid Abatement Trust II	7,250.51		8,530.01				15,780.52
National Opioid Settlement Fund	113,800.77	57,079.34	246,525.03				417,405.14
Restorative Practices Program Grant	2,000.00			2,000.00			-
Law Enforcement Diversion Mini Grant			3,000.00	3,000.00			-
							-
							-
							-
							-
TOTALS	6,300,009.39	282,879.34	2,628,026.40	3,520,923.57	968,904.16	2,392,621.72	4,266,274.00

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2023	Transferred from FY 2024 Budget Appropriations		Received	Other	Balance June 30, 2024
		Budget	Appropriation By 40A:4-87			
Coronavirus Local Fiscal Recovery Funds (LFRF):						-
Appropriated by Capital Ordinance - General Capital						-
Appropriated by Capital Ordinance - Sewer						-
Personal Protective Equipment						-
Food Insecurity			11,500.00		11,500.00	-
Domestic Violence Prevention						-
Substance Abuse/Mental Health			94,715.00		94,715.00	-
Special Needs/ADA						-
Veteran Owned Business Grants						-
Senior Services						-
Travel/Tourism						-
Childcare/After School Programs						-
Non-Profit Grants			213,799.97		213,799.97	-
Small Business Grants						-
Affordable Housing						-
Housing/Mortgage Assistance			75,000.00		75,000.00	-
Distracted Driving Crackdown Grant - U Drive U Text U Pay			14,000.00		14,000.00	-
Federal Body Armor Grant			16,541.60		17,650.16	1,108.56
FEMA Grant		10,000.00			10,000.00	-
PAGE TOTALS	-	10,000.00	425,556.57	-	436,665.13	1,108.56

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2023	Transferred from FY 2024 Budget Appropriations		Received	Other	Balance June 30, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	10,000.00	425,556.57	-	436,665.13	1,108.56
Federal Grants Contd:						-
Sustained Traffic Enforcement Program (STEP) Grant			28,000.00		28,000.00	-
Drive Sober or Get Pulled Over		8,750.00			8,750.00	-
Energy Efficiency and Conservation Block Grant Program			134,260.00		134,260.00	-
Safe Streets and Roads for All Grant			400,000.00		400,000.00	-
State Grants:						-
Clean Communities Grant			198,178.60		198,178.60	-
Local Recreation Improvement Grant - Brandywoods		71,000.00			71,000.00	-
Municipal Alliance on Alcohol and Drug Abuse			27,000.00		27,000.00	-
DMHAS Youth Leadership Grant			9,000.00		9,000.00	-
Pedestrian Education and Enforcement Grant		17,500.00			17,500.00	-
Recycling Tonnage Grant			124,357.04		124,357.04	-
Safe and Secure Communities Program		32,400.00	45,150.00		77,550.00	-
State Body Armor Grant			9,266.37		9,266.37	-
Recreation for Individuals With Disabilities (ROID) Grant			20,000.00		20,000.00	-
Lead Grant Assistance Program		25,400.00			25,400.00	-
NJDOT Municipal Aid Grant - Brick Road			268,146.00		268,146.00	-
Public Safety Answering Point (PSAP) Grant			581,056.78		581,056.78	-
PAGE TOTALS	-	165,050.00	2,269,971.36	-	2,436,129.92	1,108.56

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2023	Transferred from FY 2024 Budget Appropriations		Received	Other	Balance June 30, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	165,050.00	2,269,971.36	-	2,436,129.92	1,108.56
Other Grants:						-
Recreational Facilities Enhancement Grants:		25,000.00			25,000.00	-
Brookfield Playground		25,000.00			25,000.00	-
Barclay Farmstead Playground		-				-
Historical Preservation Grant:			50,000.00		50,000.00	-
Croft Farm House at Croft Farm			50,000.00		50,000.00	-
Barclay Farmstead Spring House			8,530.01		8,530.01	-
National Opioid Abatement Trust II		57,079.34	246,525.03		303,604.37	-
National Opioid Settlement Fund			3,000.00		3,000.00	-
Law Enforcement Diversion Mini Grant						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	-	272,129.34	2,628,026.40	-	2,901,264.30	1,108.56

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2023	Transferred from FY 2024 Budget Appropriations		Received	Other	Balance June 30, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	272,129.34	2,628,026.40	-	2,901,264.30	1,108.56
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	272,129.34	2,628,026.40	-	2,901,264.30	1,108.56

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	200,956,935.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	200,956,935.00	XXXXXXXXXX
Balance - June 30, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
	200,956,935.00	200,956,935.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
FY 2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	70,492,999.93
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	2,235,048.52
Due County for Added and Omitted Taxes	XXXXXXXXXX	269,952.04
Paid	72,998,000.49	XXXXXXXXXX
Balance - June 30, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	0.00	XXXXXXXXXX
	72,998,000.49	72,998,000.49

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	25,256,390.89	XXXXXXXXXX
Sewer -		XXXXXXXXXX
Water -		XXXXXXXXXX
Garbage -		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	25,256,390.89
Paid	25,256,390.89	XXXXXXXXXX
Balance - June 30, 2024	-	XXXXXXXXXX
	25,256,390.89	25,256,390.89

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES FY 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	16,207,858.34	16,207,858.34	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	17,720,756.66	22,894,512.82	5,173,756.16
Added by N.J.S.A. 40A:4-87 (List on 17a)	2,628,026.40	2,628,026.40	-
			-
			-
Total Miscellaneous Revenue Anticipated	20,348,783.06	25,522,539.22	5,173,756.16
Receipts from Delinquent Taxes	10,000.00	17,383.24	7,383.24
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	43,119,195.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	3,547,234.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	46,666,429.00	49,455,342.88	2,788,913.88
	83,233,070.40	91,203,123.68	7,970,053.28

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	347,949,006.20
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	200,956,935.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	72,728,048.45	xxxxxxxxxx
Due County for Added and Omitted Taxes	269,952.04	xxxxxxxxxx
Special District Taxes	25,256,390.89	xxxxxxxxxx
Municipal Open Space Tax	807,324.60	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,524,987.66
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	49,455,342.88	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	349,473,993.86	349,473,993.86

STATEMENT OF GENERAL BUDGET REVENUES FY 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Coronavirus Local Fiscal Recovery Funds (LFRF):			-
Food Insecurity	11,500.00	11,500.00	-
Substance Abuse/Mental Health	94,715.00	94,715.00	-
Non-Profit Grants	213,799.97	213,799.97	-
Housing/Mortgage Assistance	75,000.00	75,000.00	-
Law Enforcement Diversion Mini Grant	3,000.00	3,000.00	-
Barclay Farmstead Spring House	50,000.00	50,000.00	-
Clean Communities Program	198,178.60	198,178.60	-
Croft Farm House at Croft Farm	50,000.00	50,000.00	-
Distracted Driving Crackdown Grant - U Drive U Text U P	14,000.00	14,000.00	-
DMHAS Youth Leadership Grant	9,000.00	9,000.00	-
Energy Efficiency and Conservation Block Grant Program	134,260.00	134,260.00	-
Federal Body Armor Grant	16,541.60	16,541.60	-
Municipal Alliance on Alcohol and Drug Abuse	27,000.00	27,000.00	-
National Opioid Abatement Trust II	8,530.01	8,530.01	-
National Opioid Settlement Fund	246,525.03	246,525.03	-
NJDOT Municipal Aid Grant - Brick Road	268,146.00	268,146.00	-
Public Safety Answering Point (PSAP) Grant	581,056.78	581,056.78	-
Recreation for Individuals With Disabilities (ROID) Grant	20,000.00	20,000.00	-
Recycling Tonnage Grant	124,357.04	124,357.04	-
Safe and Secure Grant	45,150.00	45,150.00	-
Safe Streets and Roads for All Grant	400,000.00	400,000.00	-
State Body Armor Grant	9,266.37	9,266.37	-
Sustained Traffic Enforcement Program (STEP) Grant	28,000.00	28,000.00	-
			-
			-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	2,628,026.40	2,628,026.40	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: MSamalonis@chnj.gov

STATEMENT OF GENERAL BUDGET APPROPRIATIONS FY 2024

Fiscal Year 2024 Budget As Adopted		80,605,044.00
Fiscal Year 2024 Budget - Added by N.J.S.A. 40A:4-87		2,628,026.40
Appropriated for Fiscal Year 2024 (Budget Statement Item 9)		83,233,070.40
Appropriated for Fiscal Year 2024 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		83,233,070.40
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		83,233,070.40
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	74,907,843.73	
Paid or Charged - Reserve for Uncollected Taxes	1,524,987.66	
Reserved	5,514,159.67	
Total Expenditures		81,946,991.06
Unexpended Balances Canceled (see footnote)		1,286,079.34

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Fiscal Year 2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF FISCAL YEAR 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	5,173,756.16
Delinquent Tax Collections	XXXXXXXXXX	7,383.24
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	2,788,913.88
Unexpended Balances of Fiscal Year 2024 Budget Appropriations	XXXXXXXXXX	1,286,079.34
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	213,434.91
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	147,980.77
Unexpended Balances of Fiscal Year 2023 Appropriation Reserves	XXXXXXXXXX	5,367,602.38
Prior Years Interfunds Returned in Fiscal Year 2024	XXXXXXXXXX	
Federal, State and Other Grants Appropriated Canceled		1,692.24
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - July 1, 2023	-	XXXXXXXXXX
Balance - June 30, 2024	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in Fiscal Year 2024	12,164.53	XXXXXXXXXX
Canceled Federal and State Grants Receivable	1,882.24	
Refund of Prior Year Revenue:		
Miscellaneous Revenues	1,047.75	
Prior Year Taxed Canceled	23,734.82	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	14,948,013.58	XXXXXXXXXX
	14,986,842.92	14,986,842.92

**SURPLUS - CURRENT FUND
FISCAL YEAR 2024**

	Debit	Credit
1. Balance - July 1, 2023	xxxxxxxxx	25,719,516.41
2.	xxxxxxxxx	
3. Excess Resulting from Fiscal Year 2024 Operations	xxxxxxxxx	14,948,013.58
4. Amount Appropriated in the Fiscal Year 2024 Budget - Cash	16,207,858.34	xxxxxxxxx
5. Amount Appropriated in Fiscal Year 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - June 30, 2024	24,459,671.65	xxxxxxxxx
	40,667,529.99	40,667,529.99

**ANALYSIS OF BALANCE AS AT JUNE 30, 2024
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		30,520,595.42
Investments		1,480,496.21
Sub Total		32,001,091.63
Deduct Cash Liabilities Marked with "C" on Trial Balance		7,765,357.43
Cash Surplus		24,235,734.20
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	223,937.45	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		223,937.45
		24,459,671.65

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$	321,460,906.53
		\$	
2. Amount of Levy - Special District Taxes		\$	25,256,390.89
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	238,493.26
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	1,203,382.41
5a. Subtotal 2023 Levy	\$		348,159,173.09
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2023 Tax Levy		\$	348,159,173.09
6. Transferred to Tax Title Liens		\$	14,661.66
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	191,018.27
9. Discount Allowed		\$	
10. Collected in Cash: In 2022	\$		853,577.34
In 2023*	\$		346,732,706.80
Homestead Benefit Credit	\$		
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		362,722.06
Total To Line 14	\$		347,949,006.20
11. Total Credits		\$	348,154,686.13
12. Amount Outstanding December 31, 2023		\$	4,486.96
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			99.93%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22:

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	347,949,006.20
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	347,949,006.20

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>347,949,006.20</u>
<i>LESS</i> : Proceeds from Accelerated Tax Sale	<u>1,686,664.13</u>
Net Cash Collected	\$ <u>346,262,342.07</u>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ <u>348,159,173.09</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.46%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>347,949,006.20</u>
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	<u></u>
Net Cash Collected	\$ <u>347,949,006.20</u>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ <u>348,159,173.09</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.94%</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - July 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	238,862.14	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	77,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	284,375.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	14,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	13,152.94
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	377,646.75
10.		
11.		
12. Balance - June 30, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	223,937.45
Due To State of New Jersey	-	XXXXXXXXXX
	614,737.14	614,737.14

Calculation of Amount to be included on Sheet 22, Item 10 -
Fiscal Year 2024 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>77,500.00</u>
Line 3	<u>284,375.00</u>
Line 4	<u>14,000.00</u>
Sub - Total	<u>375,875.00</u>
Less: Line 7	<u>13,152.94</u>
To Item 10, Sheet 22	<u><u>362,722.06</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - July 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - June 30, 2024		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

CRedmond@chnj.gov
Signature of Tax Collector

T1216
License #

8/9/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - July 1, 2023		544,198.69	XXXXXXXXXX
A. Taxes	17,143.38	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	527,055.31	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	544,198.69
8. Totals		544,198.69	544,198.69
9. Balance Brought Down		544,198.69	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	17,383.24
A. Taxes	17,139.28	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	243.96	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - Fiscal Year 2024 Tax Sale		1,335.90	XXXXXXXXXX
12. Fiscal Year 2024 Taxes Transferred to Liens		14,661.66	XXXXXXXXXX
13. Fiscal Year 2024 Taxes		4,486.96	XXXXXXXXXX
14. Balance - June 30, 2024		XXXXXXXXXX	547,299.97
A. Taxes	4,491.06	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	542,808.91	XXXXXXXXXX	XXXXXXXXXX
15. Totals		564,683.21	564,683.21

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 3.19%

17. Item No.14 multiplied by percentage shown above is 17,458.87 and represents the maximum amount that may be anticipated in Fiscal Year 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - July 1, 2023	2,223,077.00	XXXXXXXXXX
2. Foreclosed or Deeded in Fiscal Year 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - June 30, 2024	XXXXXXXXXX	2,223,077.00
	2,223,077.00	2,223,077.00

CONTRACT SALES

	Debit	Credit
15. Balance - July 1, 2023		XXXXXXXXXX
16. Fiscal Year 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - June 30, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - July 1, 2023		XXXXXXXXXX
21. Fiscal Year 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - June 30, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in Fiscal Year 2024

Realized in Fiscal Year 2024 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount June 30, 2023 per Audit Report	Amount in Fiscal Year 2024 Budget	Amount Resulting from Fiscal Year 2024	Balance as at June 30, 2024
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
Animal Control Fund	\$ 67,120.65	\$ 67,120.65	\$ 79,279.18	\$ 79,279.18
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 67,120.65	\$ 67,120.65	\$ 79,279.18	\$ 79,279.18

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Fiscal Year 2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2023	REDUCED IN Fiscal Year 2024		Balance June 30, 2024
					By FY 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

MSamalonis@chnj.gov
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance June 30, 2024' must be entered here and then raised in the Fiscal Year 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2023	REDUCED IN Fiscal Year 2024		Balance June 30, 2024
					By FY 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

MSamalonis@chnj.gov
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance June 30, 2024' must be entered here and then raised in the Fiscal Year 2025 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX	37,540,000.00	
Issued	XXXXXXXXXX	38,230,000.00	
Paid	11,950,000.00	XXXXXXXXXX	
Outstanding - June 30, 2024	63,820,000.00	XXXXXXXXXX	
	75,770,000.00	75,770,000.00	
Fiscal Year 2025 Bond Maturities - General Capital Bonds			\$ 9,180,000.00
Fiscal Year 2025 Interest on Bonds*		\$ 2,651,311.11	
ASSESSMENT SERIAL BONDS			
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Bond Maturities - Assessment Bonds			\$
Fiscal Year 2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 2,651,311.11

LIST OF BONDS ISSUED DURING FISCAL YEAR 2024

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds, Series 2023	2,350,000.00	38,230,000.00	10/20/2023	4.00%
Total	2,350,000.00	38,230,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2025 DEBT SERVICE FOR LOANS
NJEIT LOAN**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX	1,424,762.48	
Issued	XXXXXXXXXX		
Paid	320,604.72	XXXXXXXXXX	
Refunded			
Outstanding - June 30, 2024	1,104,157.76	XXXXXXXXXX	
	1,424,762.48	1,424,762.48	
Fiscal Year 2025 Loan Maturities			\$ 326,598.99
Fiscal Year 2025 Interest on Loans			\$ 14,143.22
Total Fiscal Year 2025 Debt Service for NJEIT Loan			\$ 340,742.21
LOAN			
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Loan Maturities			\$
Fiscal Year 2025 Interest on Loans			\$
Total Fiscal Year 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING FISCAL YEAR 2024

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Loan Maturities			\$
Fiscal Year 2025 Interest on Loans			\$
Total Fiscal Year 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Loan Maturities			\$
Fiscal Year 2025 Interest on Loans			\$
Total Fiscal Year 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING FISCAL YEAR 2024

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Loan Maturities			\$
Fiscal Year 2025 Interest on Loans			\$
Total Fiscal Year 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Loan Maturities			\$
Fiscal Year 2025 Interest on Loans			\$
Total Fiscal Year 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING FISCAL YEAR 2024

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Bond Maturities - Term Bonds		\$	
Fiscal Year 2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Interest on Bonds		\$	
Fiscal Year 2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING FISCAL YEAR 2024

Purpose	FY 2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

FISCAL YEAR 2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding June 30, 2024	FY 2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2024	Date of Maturity	Rate of Interest	FY 2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.
 **Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of FY 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2025 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2024	Date of Maturity	Rate of Interest	FY 2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.
 **"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of FY 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2025 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2024	Date of Maturity	Rate of Interest	FY 2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.
 **Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of FY 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2025 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2024	Date of Maturity	Rate of Interest	FY 2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of FY 2022 or prior must be appropriated in full in the FY 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding June 30, 2024	FY 2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2024	
	Funded	Unfunded					Funded	Unfunded
Ord. 11-09 Improvements, Sidewalks, Drainage	1,000.00				1,000.00			
Ord. 12-27 Equip/Vehicle Purchases, Various Imp's		179.20		117,517.66	117,696.86			
Ord. 13-29 Equip/Vehicle Purchases, Various Imp's		11,505.12		164,682.59	175,207.50			980.21
Ord. 14-17 Equip/Vehicle Purchases, Various Imp's				25,784.19	25,784.19			
Ord. 15-18 Equip/Vehicle Purchases, Various Imp's				7,109.20	(9,691.12)		16,800.32	
Ord. 15-19 Road and Sidewalk Improvements/Traffic Signals		98,527.86		82,955.62	178,135.40			3,348.08
Ord. 15-21 Two Synthetic Turf Multi-Use Recreational Field	10,000.00					10,000.00		
Ord. 16-15 Equip/Various Imp's		211,083.05		65,658.75	276,741.80			
Ord. 16-16 Road and Sidewalk Imp's / Traffic Signals / Drainage		189,939.69		100,000.00	41,856.93			248,082.76
Ord. 17-08 Acquire Leasehold Interest in CHPL	95.79					95.79		
Ord. 17-09 Public Safety Communications Project								
Ord. 17-15 Equip/Various Imp's		191,879.96		92,859.07	284,739.03			
Ord. 17-16 Road and Sidewalk Imp's / Traffic Signals / Drainage		191,431.83		277,443.84	172,154.96			296,720.71
Ord. 17-17 Acquisition of Certain Lands in the Township		2,200,474.42		94,073.23	2,147,911.38			146,636.27
Ord. 18-12 Equip/Various Imp's		1,999,259.32		252,421.51	495,047.63			1,756,633.20
Ord. 18-13 Road and Sidewalk Imp's / Traffic Signals / Drainage		32,719.40		287,520.58	312,602.02			7,637.96
Ord. 19-10 Equip/Various Imp's		638,754.68		1,526,111.25	1,463,194.07			701,671.86
Ord. 19-11 Road and Sidewalk Imp's / Traffic Signals / Drainage		102,722.09		433,385.43	531,046.46			5,061.06
Page Total	11,095.79	5,868,476.62	-	3,527,522.92	6,213,427.11	10,095.79	16,800.32	3,166,772.11

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,102,369.83	17,119,032.09	17,509,302.11	16,992,378.67	33,632,608.31	132,687.04	4,847,957.28	16,109,830.07
PAGE TOTALS	3,102,369.83	17,119,032.09	17,509,302.11	16,992,378.67	33,632,608.31	132,687.04	4,847,957.28	16,109,830.07

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,102,369.83	17,119,032.09	17,509,302.11	16,992,378.67	33,632,608.31	132,687.04	4,847,957.28	16,109,830.07
GRAND TOTALS	3,102,369.83	17,119,032.09	17,509,302.11	16,992,378.67	33,632,608.31	132,687.04	4,847,957.28	16,109,830.07

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	
Received from Fiscal Year 2024 Budget Appropriation*	XXXXXXXXXX	
Received from Fiscal Year 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the Fiscal Year 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Township Equipment, IT Equipment, Land Purchase, Park Improvements to Rec Sites & Bldgs	6,087,850.00	5,783,457.00	390,000.00	967,650.00
Road Improvements, Sidewalk Improvements, Traffic Signal Upgrades and Storm Drainage Projects	8,767,650.00	7,410,000.00	304,393.00	
Road Improvements under the PSE&G Gas System Modernization Project	2,577,035.11			2,577,035.11
Storm Sewer Improvements	76,767.00			76,767.00
Total	17,509,302.11	13,193,457.00	694,393.00	3,621,452.11

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS FISCAL YEAR - 2024

	Debit	Credit
Balance - July 1, 2023	xxxxxxxxx	170,139.15
Premium on Sale of Bonds	xxxxxxxxx	227,830.15
Funded Improvement Authorizations Canceled	xxxxxxxxx	10,095.79
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to Fiscal Year 2024 Budget Revenue	170,139.15	xxxxxxxxx
Balance - June 30, 2024	237,925.94	xxxxxxxxx
	408,065.09	408,065.09

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Fiscal Year 2024 was \$ 348,159,173.09
- 2. Amount of Item 1 Collected in Fiscal Year 2024 (*) \$ 347,949,006.20
- 3. Seventy (70) percent of Item 1 \$ 243,711,421.16

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year Fiscal Year 2024?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before June 30, 2024?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Fiscal Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit Fiscal Year 2023 \$
- 2. 4% of FY 2023 Tax Levy for all purposes:
Levy -- \$ = \$
- 3. Cash Deficit Fiscal Year 2024 \$
- 4. 4% of FY 2024 Tax Levy for all purposes:
Levy -- \$ = \$

E.

<u>Unpaid</u>	<u>Fiscal Year 2023</u>	<u>Fiscal Year 2024</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$ <u> </u>	\$ <u> </u> 0.00	\$ <u> </u> 0.00
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u> -	\$ <u> </u> -
4. Amount due School Districts for School Tax	\$ <u> </u>	\$ <u> </u> -	\$ <u> </u> -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Fiscal Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT JUNE 30, 2024

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	7,325,064.21	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,146.69	
Liens Receivable	-	
Assessments Receivable	55,243.19	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		716,225.38
Encumbrances Payable		178,222.79
Accrued Interest on Bonds and Notes		293,081.00
Prepaid Sewer Rentals		17,470.33
Accounts Payable		19,679.05
Subtotal - Cash Liabilities		1,224,678.55 "C"
Reserve for Consumer Accounts and Lien Receivable		56,389.88
Fund Balance		6,100,385.66
Total	7,381,454.09	7,381,454.09

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2023	RECEIPTS					Disbursements	Balance June 30, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - FY 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,636,052.23	1,636,052.23	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	3,800,000.00	4,217,211.14	417,211.14
Miscellaneous	25,000.00	470,963.09	445,963.09
Sewer Connection Fees	50,000.00	39,600.00	(10,400.00)
Reserve for Payment of Notes	135,354.77	135,354.77	-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,646,407.00	6,499,181.23	852,774.23
Deficit (General Budget) **			-
	5,646,407.00	6,499,181.23	852,774.23

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		5,646,407.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		5,646,407.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,646,407.00
Deduct Expenditures:		
Paid or Charged	4,765,132.24	
Reserved	716,225.38	
Surplus (General Budget)**		
Total Expenditures		5,481,357.62
Unexpended Balance Canceled (See Footnote)		165,049.38

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF FISCAL YEAR 2024 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the Fiscal Year 2024 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	6,499,181.23	
Miscellaneous Revenue Not Anticipated		
FY 2023 Appropriation Reserves Canceled in FY 2024	692,360.37	
Total Revenue Realized		7,191,541.60
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,765,132.24	
Reserved	716,225.38	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,481,357.62	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,481,357.62
Excess		1,710,183.98
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of Fiscal Year 2024 Operation ("Excess in Operations" - Sheet 46)	1,710,183.98	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of Fiscal Year 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of 'Fiscal Year 2023 Appropriation Reserves Canceled in Fiscal Year 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of Fiscal Year 2023 for an Anticipated Deficit in the Sewer Utility for Fiscal Year 2023

Fiscal Year 2023 Appropriation Reserves Canceled in Fiscal Year 2024	692,360.37	
Less: Anticipated Deficit in Fiscal Year 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		692,360.37

** Items must be shown in same amounts on Sheet 44.

RESULTS OF FY 2024 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	852,774.23
Unexpended Balances of Appropriations	XXXXXXXXXX	165,049.38
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of FY 2023 Appropriation Reserves*	XXXXXXXXXX	692,360.37
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,710,183.98	XXXXXXXXXX
	1,710,183.98	1,710,183.98

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	6,026,253.91
Excess in Results of Fiscal Year 2024 Operations	XXXXXXXXXX	1,710,183.98
Amount Appropriated in the FY 2024 Budget - Cash	1,636,052.23	XXXXXXXXXX
Amount Appropriated in FY 2024 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - June 30, 2024	6,100,385.66	XXXXXXXXXX
	7,736,437.89	7,736,437.89

ANALYSIS OF BALANCE JUNE 30, 2024 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		7,325,064.21
Investments		
Interfund Accounts Receivable		
Subtotal		7,325,064.21
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,224,678.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,100,385.66
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		6,100,385.66

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2023		\$	<u>1,196.47</u>
Increased by:			
Rents Levied		\$	<u>4,217,161.36</u>
Decreased by:			
Collections	\$	<u>4,198,541.92</u>	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$	<u>18,669.22</u>	
		\$	<u>4,217,211.14</u>
Balance June 30, 2024		\$	<u><u>1,146.69</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance June 30, 2023		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u> -</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u> -</u>
Balance June 30, 2024		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount June 30, 2023 per Audit Report	Amount in Fiscal Year 2024 Budget	Amount Resulting Fiscal Year 2024	Balance as at June 30, 2024
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Fiscal Year 2024</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2023	REDUCED IN FY 2024		Balance June 30, 2024
					By FY 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

MSamalonis@chnj.gov
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2025 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Bond Maturities - Assessment Bonds			\$
Fiscal Year 2025 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - July 1, 2023	XXXXXXXXXX	11,047,000.00	
Issued	XXXXXXXXXX	10,810,000.00	
Paid	1,535,000.00	XXXXXXXXXX	
Outstanding - June 30, 2024	20,322,000.00	XXXXXXXXXX	
	21,857,000.00	21,857,000.00	
Fiscal Year 2025 Bond Maturities - Capital Bonds			\$ 1,045,000.00
Fiscal Year 2025 Interest on Bonds		\$ 911,181.94	

INTEREST ON BONDS - SEWER UTILITY BUDGET

Fiscal Year 2025 Interest on Bonds (*Items)	\$ 911,181.94
Less: Interest Accrued to 06/30/2024 (Trial Balance)	\$ 293,081.00
Subtotal	\$ 618,100.94
Add: Interest to be Accrued as of 06/30/2025	\$ 284,777.59
Required Appropriation Fiscal Year 2025	\$ 902,878.53

LIST OF BONDS ISSUED DURING FISCAL YEAR 2024

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds, Series 2023	350,000.00	10,810,000.00	10/20/2023	4.00%
	350,000.00	10,810,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2025 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	

Fiscal Year 2025 Loan Maturities	\$
Fiscal Year 2025 Interest on Loans	\$

SEWER UTILITY LOAN

Outstanding - July 1, 2023	XXXXXXXXXX	
Issued	XXXXXXXXXX	
Paid		XXXXXXXXXX
Outstanding - June 30, 2024	-	XXXXXXXXXX
	-	-

Fiscal Year 2025 Loan Maturities	\$
Fiscal Year 2025 Interest on Loans	\$

INTEREST ON LOANS - SEWER UTILITY BUDGET

Fiscal Year 2025 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 06/30/2024 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 06/30/2025	\$	
Required Appropriation Fiscal Year 2025	\$	-

LIST OF LOANS ISSUED DURING FISCAL YEAR 2024

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2025 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	

Fiscal Year 2025 Loan Maturities	\$
Fiscal Year 2025 Interest on Loans	\$

SEWER UTILITY LOAN

Outstanding - July 1, 2023	XXXXXXXXXX	
Issued	XXXXXXXXXX	
Paid		XXXXXXXXXX
Outstanding - June 30, 2024	-	XXXXXXXXXX
	-	-

Fiscal Year 2025 Loan Maturities	\$
Fiscal Year 2025 Interest on Loans	\$

INTEREST ON LOANS - SEWER UTILITY BUDGET

Fiscal Year 2025 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 06/30/2024 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 06/30/2025	\$	
Required Appropriation Fiscal Year 2025	\$	-

LIST OF LOANS ISSUED DURING FISCAL YEAR 2024

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2024	Date of Maturity	Rate of Interest	Fiscal Year 2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of FY 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2024	Date of Maturity	Rate of Interest	Fiscal Year 2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
Fiscal Year 2025 Interest on Notes	\$ -
Less: Interest Accrued to 06/30/2024 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 06/30/2025	\$ -
Required Appropriation Fiscal Year 2025	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding June 30, 2024	Fiscal Year 2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations		Expended	Other	Balance - June 30, 2024	
	Funded	Unfunded					Funded	Unfunded
Ord. 10-07 Misc Sanitary Sewer Imp/Equip		1,110.30			1,110.30			
Ord. 11-07 Misc Sanitary Sewer Imp/Equip				495.00	495.00			
Ord. 11-29 Misc Sanitary Sewer Imp/Equip		13,783.75			13,783.75			
Ord. 12-28 Misc Sanitary Sewer Imp/Equip		107,272.92		8,604.14	113,633.06			2,244.00
Ord. 13-30 Misc Sanitary Sewer Imp/Equip		58,714.55		70,451.60	129,166.15			
Ord. 15-20 Misc Sanitary Sewer Improvements		12,224.25		145,283.15	152,656.23			4,851.17
Ord. 16-17 Misc Sanitary Sewer Improvements		68,981.22		162,608.77	148,564.05			83,025.94
Ord. 17-18 Misc Sanitary Sewer Improvements		357.00		226,807.98	179,857.40			47,307.58
Ord. 18-14 Misc Sanitary Sewer Improvements		11,522.46		278,608.44	254,920.32			35,210.58
Ord. 19-12 Misc Sanitary Sewer Improvements		53,933.25		140,663.13	25,345.72			169,250.66
Ord. 20-06 Misc Sanitary Sewer Imp/Equip				747,988.83	742,268.83			5,720.00
Ord. 21-18 Misc Sanitary Sewer Imp/Equip		77,000.00		1,582,703.42	1,529,865.17			129,838.25
Ord. 21-19 Sanitary Sewer Improvements	5,519.00			2,100,000.00	2,105,519.00			
Ord. 22-09 Misc Sanitary Sewer Improvememts		30,000.00		1,220,000.00	1,220,000.00			30,000.00
Ord. 22-10 Sanitary Sewer Improvements	1,375,000.00				1,375,000.00			
Ord. 23-14 Misc Sanitary Sewer Improvememts			3,450,000.00		3,280,000.00			170,000.00
Ord. 23-15 Sanitary Sewer Improvements			2,070,000.00		2,041,738.76	28,261.24		
PAGE TOTALS	1,380,519.00	434,899.70	5,520,000.00	6,684,214.46	13,313,923.74	28,261.24	-	677,448.18

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations		Expended	Other	Balance - June 30, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,380,519.00	434,899.70	5,520,000.00	6,684,214.46	13,313,923.74	28,261.24	-	677,448.18
PAGE TOTALS	1,380,519.00	434,899.70	5,520,000.00	6,684,214.46	13,313,923.74	28,261.24	-	677,448.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations		Expended	Other	Balance - June 30, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,380,519.00	434,899.70	5,520,000.00	6,684,214.46	13,313,923.74	28,261.24	-	677,448.18
PAGE TOTALS	1,380,519.00	434,899.70	5,520,000.00	6,684,214.46	13,313,923.74	28,261.24	-	677,448.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations		Expended	Other	Balance - June 30, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,380,519.00	434,899.70	5,520,000.00	6,684,214.46	13,313,923.74	28,261.24	-	677,448.18
PAGE TOTALS	1,380,519.00	434,899.70	5,520,000.00	6,684,214.46	13,313,923.74	28,261.24	-	677,448.18

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations		Expended	Other	Balance - June 30, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,380,519.00	434,899.70	5,520,000.00	6,684,214.46	13,313,923.74	28,261.24	-	677,448.18
TOTALS	1,380,519.00	434,899.70	5,520,000.00	6,684,214.46	13,313,923.74	28,261.24	-	677,448.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	1,599.00
Received from Fiscal Year 2024 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2024	1,599.00	XXXXXXXXXX
	1,599.00	1,599.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	
Received from Fiscal Year 2024 Budget Appropriation*	XXXXXXXXXX	
Received from Fiscal Year 2024 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the Fiscal Year 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of FY 2024 or Prior Years
Ord. 23-14 Misc Sanitary Sewer				
Improvements	3,450,000.00	3,450,000.00		
Ord. 23-15 Sanitary Sewer				
Improvements	2,070,000.00			
	5,520,000.00	3,450,000.00	-	-

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS FISCAL YEAR 2024

	Debit	Credit
Balance - July 1, 2023	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	2,463.75
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to Fiscal Year 2024 Budget Reserve		xxxxxxxxx
Balance - June 30, 2024	2,463.75	xxxxxxxxx
	2,463.75	2,463.75