

**FIRE DISTRICT #13 OF THE TOWNSHIP OF CHERRY HILL
COUNTY OF CAMDEN**

As required by *N.J.S.A. 40A:5A-16* the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2022.

**Governmental Funds
Balance Sheet
For the year ended December 31, 2022**

	Total Governmental Funds
Assets:	
Current assets:	
Cash	\$ 13,811,199
Accounts receivable	177,117
Intergovernmental accounts receivable	277,671
Other receivables	<u>1,896,243</u>
Total current assets	<u>16,162,230</u>
Noncurrent assets:	
Investment in length of service awards program	<u>80,432</u>
Total noncurrent assets	<u>80,432</u>
Total assets	\$ <u><u>16,242,662</u></u>
Liabilities, equity and other credits:	
Accounts payable	\$ 2,015,612
Accrued payroll expenses	342,612

Unemployment compensation claims payable	66,296
Other payables	<u>1,896,243</u>
 Total liabilities	 <u>4,320,763</u>
Fund balances:	
Restricted for:	
Capital	128,305
Investment in length of service awards program	96,132
New Jersey unemployment trust fund	178,895
Committed for:	
Pension, other-post employment benefits and capital costs	1,547,338
Assigned for:	
For subsequent year's expenditures	3,162,608
Unassigned, reported in:	
General fund	<u>6,808,621</u>
 Total fund balance	 <u>11,921,899</u>
 Total liabilities and fund balance	 \$ <u><u>16,242,662</u></u>

FIRE DISTRICT #13 OF THE TOWNSHIP OF CHERRY HILL
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
For the year ended December 31, 2022

	Total Governmental Funds
Revenues:	
Miscellaneous anticipated revenue	\$ 3,333,577
Operating grant revenues	471,466
Miscellaneous revenues offset with appropriations	613,138
Amount raised by taxation to support district budget	23,846,285
Total revenues	28,264,466
Expenditures:	
Operating appropriations:	
Administration:	
Salaries and wages	1,704,165
Fringe benefits	2,132,630
Other expenditures	429,930
Total administration	4,266,725
Cost of operations and maintenance:	
Salaries and wages	13,178,939
Fringe benefits	5,214,661
Other expenditures	2,850,925
Total cost of operations and maintenance	22,436,457
Operating appropriations offset with revenues:	
Salaries and wages	431,163
Other expenses	19,516
Total operating appropriations offset with revenues	450,679
Length of service award program	21,725
Capital appropriations	1,490,267
Debt Service for capital appropriations	753,150

Total operating appropriations	<u>29,419,003</u>
Excess of expenditures over revenues	<u>(1,154,537)</u>
Fund balance, January 1	<u>13,076,436</u>
Fund balance, December 31	<u><u>\$ 11,921,899</u></u>

For the year ended December 31, 2022, there were no recommendations submitted.

The above synopsis was prepared from the report of the audit of the Fire District No. 13 of the Township of Cherry Hill as of December 31, 2022.

This report of audit, submitted by Holman Frenia Allison, P.C., Certified Public Accountants, is on file at the office of the Fire District No. 13 of the Township of Cherry Hill, 1100 Markkress Road, Cherry Hill, New Jersey and may be inspected by any interested person.