

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 74,553  
 NET VALUATION TAXABLE 2023 8,043,351,361  
 MUNICODE 0409  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**MUNICIPALITIES - AUGUST 10, 2023**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     TOWNSHIP of                      CHERRY HILL                     , County of                      CAMDEN                     

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                      MSamalonis@chnj.gov  
 Title                      Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **Michelle Samalonis**                     , am the Chief Financial Officer, License #                      **N-0680**                     , of the                      **TOWNSHIP**                      of                      **CHERRY HILL**                     , County of                      **CAMDEN**                      and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2023..

Signature                      MSamalonis@chnj.gov  
 Title                      Chief Financial Officer  
 Address                      820 Mercer Street, Cherry Hill, New Jersey 08002  
 Phone Number                      (856) 488-7860  
 Fax Number                      (856) 665-7416

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **CHERRY HILL** as of June 30, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Todd R. Saler (tsaler@bowman.cpa)  
(Registered Municipal Accountant)

Bowman & Company LLP  
(Firm Name)

601 White Horse Rd.  
(Address)

Voorhees, NJ 08043  
(Address)

Certified by me

this 4th day August, 2023

(856) 782-2889  
(Phone Number)

(856) 435-0440  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for Fiscal Year 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF CHERRY HILL

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF CHERRY HILL

**Chief Financial Officer:** Michelle Samalonis

**Signature:** MSamalonis@chnj.gov

**Certificate #:** N-0680

**Date:** \_\_\_\_\_















**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT JUNE 30, 2023

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	-	
DUE TO TRUST OTHER FUNDS		38,325.40
DUE TO STATE OF NJ		61.80
DUE TO CURRENT FUND		28,733.45
DEFERRED CHARGE - ANIMAL CONTROL RESERVE DEFICIT	67,120.65	
<b>FUND TOTALS</b>	<b>67,120.65</b>	<b>67,120.65</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	2,146,597.20	
RESERVE FOR OPEN SPACE TRUST FUND		2,146,597.20
<b>FUND TOTALS</b>	<b>2,146,597.20</b>	<b>2,146,597.20</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)







## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount June 30, 2022 per Audit Report	Receipts	Disbursements	Balance as at June 30, 2023
Miscellaneous Other Trust Reserves:				-
Recycling	484,634.88	36,213.33	50,272.37	470,575.84
Cherry Hill Alliance on Alcohol and Drug	9,144.46			9,144.46
Police Donations:				-
Police Department (George H. Croft)	7,499.28	2,550.00	1,428.04	8,621.24
Cherry Hill Police Department	8,520.96		2,851.70	5,669.26
Community Policing	8,752.36	560.00	6,736.57	2,575.79
Adopt-A-Highway	26,956.50	21,000.00	11,984.50	35,972.00
Public Defender's Fees	34,847.59	40,434.15	21,275.00	54,006.74
Police Outside Employment:				-
Other	109,806.51	3,008,629.50	2,804,381.06	314,054.95
New Jersey Division of Motor Vehicles	11,422.26	13,123.93	24,546.19	-
PJ Whelihan's	277.43	1,684.85	1,506.79	455.49
Vera Nightclub	11,099.59	59,717.34	62,383.20	8,433.73
The Big Event	36.54	3,942.84	3,979.38	-
Bowlero		4,953.60	4,562.49	391.11
Affordable Housing -- Other	75,000.00			75,000.00
Developers' Escrow Fund	1,191,010.06	741,762.05	680,001.24	1,252,770.87
COAH Affordable Housing Fees (Housing	3,564,060.38	1,118,403.49	223,473.74	4,458,990.13
Reserve for Forfeited Property:				-
State	298,873.83	108,487.29	111,661.95	295,699.17
Federal	238,832.31	37,689.32	17,550.24	258,971.39
Local	9,062.35	20,567.84	13,218.00	16,412.19
Donations:				-
Recreation Events Sponsorship Donati	115,300.71	59,376.41	78,110.61	96,566.51
Plant A Tree		151,508.00		151,508.00
Barclay Farm	61,317.60	13,168.48	35,699.91	38,786.17
POAA Fees	325.25	88.00		413.25
Storm Recovery	800,500.00			800,500.00
Worker's Compensation Insurance Func	389,899.78	718,399.83	714,793.33	393,506.28
Property Insurance Fund	820,125.39	1,320,435.40	1,255,618.00	884,942.79
Recreation Commission	400,951.74	357,835.58	356,516.49	402,270.83
				-
				-
				-
				-
				-
				-
				-
				-
<b>PAGE TOTAL</b>	<b>\$ 8,678,257.76</b>	<b>\$ 7,840,531.23</b>	<b>\$ 6,482,550.80</b>	<b>\$ 10,036,238.19</b>



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2022	RECEIPTS					Disbursements	Balance June 30, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure







# CASH RECONCILIATION JUNE 30, 2023 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank:	
Animal Control Fund	8.69
Barclay Farmstead Fund	38,935.34
Block Grant	73,910.29
Capital Account - Library	13,989.77
Cultural Arts Fund	31,637.63
Current Fund	3,923,904.43
Current Fund - Library	6,229.38
Developers Escrow Account	1,229,249.46
Disbursement Fund - New Acct	764,623.77
Eastwood Memorial Fund - Library	383.54
Federal Confiscated	31,168.81
General Capital Fund	5,746,270.14
Gift Trust Fund	54,751.53
Housing Impact Fee	3,918,371.42
Law Petty Cash	0.49
Municipal Court Merchant Fee	2,062.07
Operating Fund - Library	1,263,996.85
Payroll Account	3,580.00
Payroll Account - Library	45,088.86
Payroll Agency Account	266,032.45
Police Outside Employment	10.68
Police Petty Cash	0.60
Property Liability Insurance Fund	888,131.33
Recreation Commission Account	338,371.14
Recreation Merchant Fee	1,668.61
Recreation Petty Cash	999.57
Sewer Capital Fund	5,412,233.09
Sewer Operating Fund	6,866,942.13
State Municipal Forfeited Fund	295,699.17
Tax Title Lien	141,766.20
TD Municipal Interest Account	30,303,190.67
Trust Other Fund	7,751,939.42
Unemployment -Library	80,507.08
Workers Compensation Claims Payment Fund	274.01
Workers Compensation Fund	401,867.21
<b>PAGE TOTAL</b>	<b>69,897,795.83</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance July 1, 2022	Fiscal Year 2023 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2023
Federal Grants:						-
Federal Body Armor Grant	45,010.45		51,392.11	6,381.66		(0.00)
FEMA Grant			10,000.00	10,000.00		-
Sustained Traffic Enforcement Program (STEP) Grant	22,360.00		32,226.52	28,000.00	1,737.04	16,396.44
Drive Sober or Get Pulled Over			21,877.96	22,750.00	872.04	0.00
Justice Assistance Grant				21,046.00		21,046.00
State Grants:						-
Barclay Farmstead Historic Trust Grant	90,000.00					90,000.00
Body-Worn Camera Grant	305,700.00					305,700.00
Clean Communities Grant			174,480.31	174,480.31		-
Stormwater Assistance Grant			15,000.00	15,000.00		-
Community Energy Plan Grant (CEPG) Program	10,000.00		10,000.00			-
Drunk Driving Enforcement Fund	13,481.39					13,481.39
Local Recreation Improvement Grant:						-
Barlow Park	60,000.00					60,000.00
Municipal Alliance on Alcohol and Drug Abuse	17,154.00		20,535.10	28,642.00		25,260.90
DMHAS Youth Leadership Grant				7,607.00		7,607.00
NJDOT Grant - Cherry Hill Boulevard - Phase IV	58,750.00		58,750.00			-
						-
<b>PAGE TOTALS</b>	<b>622,455.84</b>	<b>-</b>	<b>394,262.00</b>	<b>313,906.97</b>	<b>2,609.08</b>	<b>539,491.73</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance July 1, 2022	Fiscal Year 2023 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2023
PREVIOUS PAGE TOTALS	622,455.84	-	394,262.00	313,906.97	2,609.08	539,491.73
State Grants (Cont'd):						-
Pedestrian Education and Enforcement Grant	0.30		16,500.00	16,500.00	0.30	(0.00)
Recycling Tonnage Grant			166,073.67	166,073.67		-
Safe and Secure Communities Program	12,150.00		12,150.00			-
State Body Armor Grant			8,020.41	8,020.41		-
NJUCF Green Communities Grant				3,000.00		3,000.00
Recreation for Individuals With Disabilities				20,000.00		20,000.00
Other Grants:						-
Recreational Facilities Enhancement Grants:						-
Barlow Park Grant	25,000.00					25,000.00
Brandywoods Park Grant	25,000.00					25,000.00
Chapel Avenue Park Playground Grant	24,777.65					24,777.65
Croft Farm Arts Center Grant	25,000.00					25,000.00
Croft Farm Dog Park Grant	25,000.00		25,000.00			-
Croft Farm Multi -Use Trail Grant	100,000.00					100,000.00
Kay- Evans House at Croft Farm Grant	50,000.00					50,000.00
Lewis Memorial Park Grant	25,000.00		25,000.00			-
						-
PAGE TOTALS	934,383.79	-	647,006.08	527,501.05	2,609.38	812,269.38

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance July 1, 2022	Fiscal Year 2023 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2023
PREVIOUS PAGE TOTALS	934,383.79	-	647,006.08	527,501.05	2,609.38	812,269.38
Other Grants (Cont'd):						-
Recreational Facilities Enhancement Grants (Cont'd):						-
Rita Faiola Park Grant	24,082.11					24,082.11
Still Park Pavillion Grant	25,000.00		25,000.00			-
Willowdale Park Playground Grant	25,000.00		25,000.00			-
Sandringham Park Grant				25,000.00		25,000.00
Erlton Park Grant				25,000.00		25,000.00
Historical Preservation Grant:						-
Bonnie's Bridge	50,000.00					50,000.00
Croft Farm House at Croft Farm				50,000.00		50,000.00
ANJEC Trails & Pollinator Gardens Grant				1,500.00		1,500.00
National Opioid Abatement Trust II			7,250.51	7,250.51		-
National Opioid Settlement Fund			137,393.79	137,393.79		-
Restorative Practices Program Grant			2,000.00	2,000.00		-
						-
						-
						-
						-
<b>TOTALS</b>	<b>1,058,465.90</b>	<b>-</b>	<b>843,650.38</b>	<b>775,645.35</b>	<b>2,609.38</b>	<b>987,851.49</b>

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2022	Transferred from Fiscal Year 2023 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2023
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
Coronavirus Local Fiscal Recovery Funds (LFRF):							-
Housing/Mortgage Assistance	750,000.00					750,000.00	-
Administrative Fees	583,935.51			168,776.13	15,107.50		430,266.88
Personal Protective Equipment		100,000.00					100,000.00
Food Insecurity		300,000.00					300,000.00
Domestic Violence Prevention		100,000.00					100,000.00
Substance Abuse/Mental Health		230,285.00					230,285.00
Special Needs/ADA		250,000.00					250,000.00
Veteran Owned Business Grants		200,000.00					200,000.00
Senior Services		150,000.00					150,000.00
Travel/Tourism		100,000.00					100,000.00
Childcare/After School Programs		150,000.00					150,000.00
Non-Profit Grants		1,000,000.00		895,414.51			104,585.49
Small Business Grants		1,000,000.00					1,000,000.00
Affordable Housing		2,000,000.00					2,000,000.00
Federal Body Armor Grant	46,204.57		6,381.66	46,204.57			6,381.66
FEMA Grant		10,000.00		10,000.00			-
							-
<b>PAGE TOTALS</b>	<b>1,380,140.08</b>	<b>5,590,285.00</b>	<b>6,381.66</b>	<b>1,120,395.21</b>	<b>15,107.50</b>	<b>750,000.00</b>	<b>5,121,519.03</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2022	Transferred from Fiscal Year 2023 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,380,140.08	5,590,285.00	6,381.66	1,120,395.21	15,107.50	750,000.00	5,121,519.03
Recreational Trails Program Grant				24,000.00	24,000.00		-
Sustained Traffic Enforcement Program (STEP) Grant	22,360.00		28,000.00	32,226.52		1,737.04	16,396.44
Drive Sober or Get Pulled Over		10,500.00	12,250.00	21,877.96		872.04	0.00
Justice Assistance Grant		10,317.00	10,729.00	21,046.00			-
							-
State Grants:							-
Alcohol Education and Rehabilitation Grant	879.42						879.42
Barclay Farmstead Historic Trust Grant				90,000.00	90,000.00		-
Body-Worn Camera Grant	305,700.00						305,700.00
Clean Communities Program	155,560.83		174,480.31	155,560.83			174,480.31
Stormwater Assistance Grant			15,000.00				15,000.00
Community Energy Plan Grant (CEPG) Program	10,000.00			7,286.00			2,714.00
Drunk Driving Enforcement Grant	57,488.91			4,297.61	239.00		53,430.30
Local Recreation Improvement Grant:							-
Barlow Park	60,000.00						60,000.00
Municipal Alliance on Alcoholism and Drug Abuse	222.60	26,014.50	9,788.00	41,110.82	5,308.32		222.60
DMHAS Youth Leadership Grant		7,607.00		7,607.00			-
							-
PAGE TOTALS	1,992,351.84	5,644,723.50	256,628.97	1,525,407.95	134,654.82	752,609.08	5,750,342.10

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2022	Transferred from Fiscal Year 2023 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,992,351.84	5,644,723.50	256,628.97	1,525,407.95	134,654.82	752,609.08	5,750,342.10
State Grants (Cont'd):							-
NJDOT Grant - Cherry Hill Boulevard - Phase IV				77,237.07	77,237.07		-
Pedestrian Education & Enforcement Grant	0.30	16,500.00		16,500.00		0.30	(0.00)
Recycling Tonnage Grant	131,431.32		166,073.67	147,209.71			150,295.28
Safe and Secure Communities	12,150.00			12,150.00			-
State Body Armor Grant	3,231.30		8,020.41	3,231.30			8,020.41
NJUCF Green Communities Grant		3,000.00		3,000.00			-
Recreation for Individuals With Disabilities		4,000.00	20,000.00	24,000.00			-
							-
Other Grants:							-
Camden County Open Space - Colwick Trail							-
Recreational Facilities Enhancement Grants:							-
Barlow Park Grant	25,000.00						25,000.00
Brandywoods Park Grant	25,000.00						25,000.00
Kay Evans House at Croft Farm Grant	50,000.00						50,000.00
Kenilworth Park Grant	16,800.32						16,800.32
Lewis Memorial Park Grant							-
							-
PAGE TOTALS	2,255,965.08	5,668,223.50	450,723.05	1,808,736.03	211,891.89	752,609.38	6,025,458.11

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2022	Transferred from Fiscal Year 2023 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,255,965.08	5,668,223.50	450,723.05	1,808,736.03	211,891.89	752,609.38	6,025,458.11
Other Grants (Cont'd):							-
Recreational Facilities Enhancement Grants (Cont'd):							-
Sandringham Park Grant		25,000.00					25,000.00
Erlton Park Grant		25,000.00					25,000.00
Historical Preservation Grant:							-
Bonnie's Bridge	50,000.00						50,000.00
Croft Farm House at Croft Farm			50,000.00				50,000.00
ANJEC Trails & Pollinator Gardens Grant			1,500.00				1,500.00
National Opioid Abatement Trust II			7,250.51				7,250.51
National Opioid Settlement Fund			113,800.77				113,800.77
Restorative Practices Program Grant			2,000.00				2,000.00
							-
							-
							-
							-
							-
							-
							-
							-
<b>TOTALS</b>	<b>2,305,965.08</b>	<b>5,718,223.50</b>	<b>625,274.33</b>	<b>1,808,736.03</b>	<b>211,891.89</b>	<b>752,609.38</b>	<b>6,300,009.39</b>

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2022	Transferred from FY 2023 Budget Appropriations		Received	Other	Balance June 30, 2023
		Budget	Appropriation By 40A:4-87			
Federal Grants:						-
Coronavirus Local Fiscal Recovery Funds:						-
Appropriated by Capital Ordinance	1,191,500.00				(1,191,500.00)	-
Personal Protective Equipment	100,000.00	100,000.00				-
Food Insecurity	300,000.00	300,000.00				-
Domestic Violence Prevention	100,000.00	100,000.00				-
Substance Abuse/Mental Health	230,285.00	230,285.00				-
Special Needs/ADA	250,000.00	250,000.00				-
Veteran Owned Business Grants	200,000.00	200,000.00				-
Senior Services	150,000.00	150,000.00				-
Travel/Tourism	100,000.00	100,000.00				-
Childcare/After School Programs	150,000.00	150,000.00				-
Non-Profit Grants	1,000,000.00	1,000,000.00				-
Small Business Grants	1,000,000.00	1,000,000.00				-
Affordable Housing	2,000,000.00	2,000,000.00				-
Federal Body Armor Grant			6,381.66		6,381.66	-
FEMA Grant		10,000.00			10,000.00	-
						-
						-
<b>PAGE TOTALS</b>	<b>6,771,785.00</b>	<b>5,590,285.00</b>	<b>6,381.66</b>	<b>-</b>	<b>(1,175,118.34)</b>	<b>-</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2022	Transferred from FY 2023 Budget Appropriations		Received	Other	Balance June 30, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	6,771,785.00	5,590,285.00	6,381.66	-	(1,175,118.34)	-
Federal Grants (Cont'd):						-
Sustained Traffic Enforcement Program (STEP) Grant			28,000.00		28,000.00	-
Drive Sober or Get Pulled Over		10,500.00	12,250.00		22,750.00	-
Justice Assistance Grant		10,317.00	10,729.00		21,046.00	-
State Grants:						-
Clean Communities Grant			174,480.31		174,480.31	-
Stormwater Assistance Grant			15,000.00		15,000.00	-
Municipal Alliance on Alcohol and Drug Abuse		18,854.00	9,788.00		28,642.00	-
DMHAS Youth Leadership Grant		7,607.00			7,607.00	-
Pedestrian Education and Enforcement Grant		16,500.00			16,500.00	-
Recycling Tonnage Grant			166,073.67		166,073.67	-
State Body Armor Grant			8,020.41		8,020.41	-
Recreation for Individuals With Disabilities			20,000.00		20,000.00	-
NJUCF Green Communities		3,000.00			3,000.00	-
Other Grants:						-
Recreational Facilities Enhancement Grants:						-
Sandringham Park Grant		25,000.00			25,000.00	-
Erlton Park Grant		25,000.00			25,000.00	-
PAGE TOTALS	6,771,785.00	5,707,063.00	450,723.05	-	(613,998.95)	-



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2022	Transferred from FY 2023 Budget Appropriations		Received	Other	Balance June 30, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	6,771,785.00	5,707,063.00	625,274.33	-	(415,854.65)	23,593.02
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	6,771,785.00	5,707,063.00	625,274.33	-	(415,854.65)	23,593.02

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - July 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	185,604,382.00
Levy Calendar Year 2022	XXXXXXXXXX	
Paid	185,604,382.00	XXXXXXXXXX
Balance - June 30, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
	185,604,382.00	185,604,382.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - July 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - July 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - July 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
FY 2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	69,956,505.52
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	2,012,061.60
Due County for Added and Omitted Taxes	XXXXXXXXXX	325,488.98
Paid	72,294,056.10	XXXXXXXXXX
Balance - June 30, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	72,294,056.10	72,294,056.10

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - July 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	24,124,296.98	XXXXXXXXXX
Sewer -		XXXXXXXXXX
Water -		XXXXXXXXXX
Garbage -		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	24,124,296.98
Paid	24,124,296.98	XXXXXXXXXX
Balance - June 30, 2023	-	XXXXXXXXXX
	24,124,296.98	24,124,296.98

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES FY 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	15,261,128.82	15,261,128.82	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	21,806,204.36	25,606,016.28	3,799,811.92
Added by N.J.S.A. 40A:4-87 (List on 17a)	625,274.33	625,274.33	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>22,431,478.69</b>	<b>26,231,290.61</b>	<b>3,799,811.92</b>
Receipts from Delinquent Taxes	10,000.00	17,299.48	7,299.48
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	43,009,122.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	3,184,609.82	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	46,193,731.82	49,050,527.62	2,856,795.80
	<b>83,896,339.33</b>	<b>90,560,246.53</b>	<b>6,663,907.20</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	330,429,790.41
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	185,604,382.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	71,968,567.12	xxxxxxxx
Due County for Added and Omitted Taxes	325,488.98	xxxxxxxx
Special District Taxes	24,124,296.98	xxxxxxxx
Municipal Open Space Tax	805,889.89	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,449,362.18
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	49,050,527.62	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>331,879,152.59</b>	<b>331,879,152.59</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS FY 2023

Fiscal Year 2023 Budget As Adopted		83,271,065.00
Fiscal Year 2023 Budget - Added by N.J.S.A. 40A:4-87		625,274.33
Appropriated for Fiscal Year 2023 (Budget Statement Item 9)		83,896,339.33
Appropriated for Fiscal Year 2023 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		83,896,339.33
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		83,896,339.33
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	76,530,860.01	
Paid or Charged - Reserve for Uncollected Taxes	1,449,362.18	
Reserved	5,496,839.56	
Total Expenditures		83,477,061.75
Unexpended Balances Canceled (see footnote)		419,277.58

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Fiscal Year 2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF FISCAL YEAR 2023 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	3,799,811.92
Delinquent Tax Collections	XXXXXXXXXX	7,299.48
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	2,856,795.80
Unexpended Balances of Fiscal Year 2023 Budget Appropriations	XXXXXXXXXX	419,277.58
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	190,614.90
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	109,586.52
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of Fiscal Year 2022 Appropriation Reserves	XXXXXXXXXX	4,193,567.09
Prior Years Interfunds Returned in Fiscal Year 2023	XXXXXXXXXX	62,691.20
Federal, State and Other Grants Appropriated Canceled		2,609.38
Accounts Payable Canceled		81,066.74
Tax Overpayments Canceled		5,201.90
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - July 1, 2022	-	XXXXXXXXXX
Balance - June 30, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in Fiscal Year 2023	12,147.93	XXXXXXXXXX
Refund of Prior Year Revenue:		
Due to County PILOT	1,553.79	
Canceled Federal and State Grants Receivable	2,609.38	
Prior Year Senior and Vet Deductions Disallowed	500.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	11,711,711.41	XXXXXXXXXX
	11,728,522.51	11,728,522.51



**SURPLUS - CURRENT FUND  
FISCAL YEAR 2023**

	Debit	Credit
1. Balance - July 1, 2022	xxxxxxxxxx	29,268,933.82
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from Fiscal Year 2023 Operations	xxxxxxxxxx	11,711,711.41
4. Amount Appropriated in the Fiscal Year 2023 Budget - Cash	15,261,128.82	xxxxxxxxxx
5. Amount Appropriated in Fiscal Year 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - June 30, 2023	25,719,516.41	xxxxxxxxxx
	40,980,645.23	40,980,645.23

**ANALYSIS OF BALANCE AS AT JUNE 30, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		28,034,554.91
Investments		5,776,723.79
[REDACTED]		
Sub Total		33,811,278.70
Deduct Cash Liabilities Marked with "C" on Trial Balance		8,330,624.43
Cash Surplus		25,480,654.27
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	238,862.14	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
Total Other Assets		238,862.14
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		25,719,516.41

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2022 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ <u>304,811,600.69</u>
		\$ _____
2. Amount of Levy - Special District Taxes		\$ <u>24,124,296.98</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ <u>385,822.23</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ <u>1,404,497.27</u>
5a. Subtotal 2022 Levy	\$ <u>330,726,217.17</u>	
5b. Reductions Due to Tax Appeals**	\$ _____	
5c. Total 2022 Tax Levy		\$ <u><u>330,726,217.17</u></u>
6. Transferred to Tax Title Liens		\$ <u>12,949.56</u>
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ <u>266,333.82</u>
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2021	\$ <u>1,548,959.41</u>	
In 2022*	\$ <u>328,491,055.07</u>	
Homestead Benefit Credit	\$ _____	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$ <u>389,775.93</u>	
Total To Line 14	\$ <u><u>330,429,790.41</u></u>	
11. Total Credits		\$ <u><u>330,709,073.79</u></u>
12. Amount Outstanding December 31, 2022		\$ <u>17,143.38</u>
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is	<u><b>99.91%</b></u>	

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>330,429,790.41</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>330,429,790.41</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2022 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 330,429,790.41
<i>LESS</i> : Proceeds from Accelerated Tax Sale	<u>530,758.36</u>
<b>Net Cash Collected</b>	<u>\$ 329,899,032.05</u>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ <u>330,726,217.17</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.75%</u>

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 330,429,790.41
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	<u></u>
<b>Net Cash Collected</b>	<u>\$ 330,429,790.41</u>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ <u>330,726,217.17</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.91%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - July 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	252,957.94	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	81,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	301,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	20,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	12,724.07
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXX	403,371.73
10.		
11.		
12. Balance - June 30, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	238,862.14
Due To State of New Jersey	-	XXXXXXXXXX
	655,457.94	655,457.94

Calculation of Amount to be included on Sheet 22, Item 10 -  
Fiscal Year 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>81,250.00</u>
Line 3	<u>301,250.00</u>
Line 4	<u>20,000.00</u>
Sub - Total	<u>402,500.00</u>
Less: Line 7	<u>12,724.07</u>
To Item 10, Sheet 22	<u><u>389,775.93</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - July 1, 2022		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - June 30, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022

CRedmond@chnj.gov  
Signature of Tax Collector

T1216  
License #

                      
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - July 1, 2022		553,299.36	XXXXXXXXXX
A. Taxes	38,972.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	514,327.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	23,899.68
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		500.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	529,899.68
8. Totals		553,799.36	553,799.36
9. Balance Brought Down		529,899.68	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	17,299.48
A. Taxes	15,572.68	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,726.80	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - Fiscal Year 2023 Tax Sale		1,505.55	XXXXXXXXXX
12. Fiscal Year 2023 Taxes Transferred to Liens		12,949.56	XXXXXXXXXX
13. Fiscal Year 2023 Taxes		17,143.38	XXXXXXXXXX
14. Balance - June 30, 2023		XXXXXXXXXX	544,198.69
A. Taxes	17,143.38	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	527,055.31	XXXXXXXXXX	XXXXXXXXXX
15. Totals		561,498.17	561,498.17

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 3.26%

17. Item No.14 multiplied by percentage shown above is 17,740.88 and represents the maximum amount that may be anticipated in Fiscal Year 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - July 1, 2022	2,223,077.00	XXXXXXXXXX
2. Foreclosed or Deeded in Fiscal Year 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - June 30, 2023	XXXXXXXXXX	2,223,077.00
	2,223,077.00	2,223,077.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - July 1, 2022		XXXXXXXXXX
16. Fiscal Year 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - June 30, 2023	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - July 1, 2022		XXXXXXXXXX
21. Fiscal Year 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - June 30, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_ -

\*Total Cash Collected in Fiscal Year 2023

Realized in Fiscal Year 2023 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount June 30, 2022 per Audit Report	Amount in Fiscal Year 2023 Budget	Amount Resulting from Fiscal Year 2023	Balance as at June 30, 2023
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
Animal Control Fund	\$ 54,999.12	\$ 54,999.12	\$ 67,120.65	\$ 67,120.65
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 54,999.12</b>	<b>\$ 54,999.12</b>	<b>\$ 67,120.65</b>	<b>\$ 67,120.65</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Fiscal Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2022	REDUCED IN		Balance June 30, 2023
					Fiscal Year 2023		
					By FY 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

MSamalonis@chnj.gov  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance June 30, 2023' must be entered here and then raised in the Fiscal Year 2024 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2022	REDUCED IN		Balance June 30, 2023
					Fiscal Year 2023		
					By FY 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

MSamalonis@chnj.gov  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance June 30, 2023' must be entered here and then raised in the Fiscal Year 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	xxxxxxxx	48,583,000.00	
Issued	xxxxxxxx		
Paid	11,043,000.00	xxxxxxxx	
Outstanding - June 30, 2023	37,540,000.00	xxxxxxxx	
	48,583,000.00	48,583,000.00	
Fiscal Year 2024 Bond Maturities - General Capital Bonds			\$ 11,950,000.00
Fiscal Year 2024 Interest on Bonds*		\$ 1,170,712.50	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - July 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - June 30, 2023	-	xxxxxxxx	
	-	-	
Fiscal Year 2024 Bond Maturities - Assessment Bonds			\$
Fiscal Year 2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,170,712.50

**LIST OF BONDS ISSUED DURING FISCAL YEAR 2023**

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR LOANS  
NJ ENVIRONMENTAL INFRASTRUCTURE LOAN**

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	XXXXXXXXXX	1,740,829.70	
Issued	XXXXXXXXXX		
Paid	316,067.22	XXXXXXXXXX	
Refunded			
Outstanding - June 30, 2023	1,424,762.48	XXXXXXXXXX	
	1,740,829.70	1,740,829.70	
Fiscal Year 2024 Loan Maturities			\$ 320,604.72
Fiscal Year 2024 Interest on Loans			\$ 18,594.80
Total Fiscal Year 2024 Debt Service for NJ Environmental Infrastructure Loan			\$ 339,199.52
<b>CAMDEN COUNTY IMPROVEMENT AUTHORITY (CCIA) LOAN LOAN</b>			
Outstanding - July 1, 2022	XXXXXXXXXX	410,000.00	
Issued	XXXXXXXXXX		
Paid	410,000.00	XXXXXXXXXX	
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	410,000.00	410,000.00	
Fiscal Year 2024 Loan Maturities			\$ -
Fiscal Year 2024 Interest on Loans			\$ -
Total Fiscal Year 2024 Debt Service for Camden County Improvement Authority (CCIA) Loan			\$ -

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2023**

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans			\$
Total Fiscal Year 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - July 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans			\$
Total Fiscal Year 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2023**

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans			\$
Total Fiscal Year 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - July 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans			\$
Total Fiscal Year 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2023**

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Bond Maturities - Term Bonds		\$	
Fiscal Year 2024 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - July 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Interest on Bonds		\$	
Fiscal Year 2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING FISCAL YEAR 2023**

Purpose	FY 2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**FISCAL YEAR 2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding June 30, 2023	FY 2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2023	Date of Maturity	Rate of Interest	FY 2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
FY2020 Note Issue - Various Purposes	10,919,334.00	10/30/2019	10,179,975.00	10/23/23	5.0000%	689,581.00	507,584.86	10/23/23
FY2021 Note Issue - Various Purposes	5,486,803.00	10/28/2020	5,486,803.00	10/23/23	5.0000%	295,144.00	273,578.09	10/23/23
FY2022 Note Issue - Various Purposes	3,980,656.00	10/26/2021	3,980,656.00	10/23/23	5.0000%		198,479.93	10/23/23
FY2023 Note Issue - Various Purposes	6,453,000.00	10/24/2022	6,453,000.00	10/23/23	5.0000%		321,753.75	10/23/23
(A) Note Principal to be Paid by issuance of						(A)		
bonds in FY2024								
Page Totals	26,839,793.00		26,100,434.00			984,725.00	1,301,396.64	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2024 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2023	Date of Maturity	Rate of Interest	FY 2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	26,839,793.00		26,100,434.00			984,725.00	1,301,396.64	
PAGE TOTALS	26,839,793.00		26,100,434.00			984,725.00	1,301,396.64	

Sheet 33.1

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo:** Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2024 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2023	Date of Maturity	Rate of Interest	FY 2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	26,839,793.00		26,100,434.00			984,725.00	1,301,396.64	
PAGE TOTALS	26,839,793.00		26,100,434.00			984,725.00	1,301,396.64	

Sheet 33  
Totals

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo:** Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2024 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2023	Date of Maturity	Rate of Interest	FY 2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of FY 2021 or prior must be appropriated in full in the FY 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding June 30, 2023	FY 2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord. 11-09 Improvements, Sidewalks, Drainage	1,000.00						1,000.00	
Ord. 12-27 Equip/Vehicle Purchases, Various Imp's				151,620.24	151,441.04			179.20
Ord. 13-29 Equip/Vehicle Purchases, Various Imp's		11,194.62		196,357.60	196,047.10			11,505.12
Ord. 14-17 Equip/Vehicle Purchases, Various Imp's		54,672.91		8,035.49	62,708.40			
Ord. 15-18 Equip/Vehicle Purchases, Various Imp's		64,364.48		89,697.09	154,061.57			
Ord. 15-19 Road and Sidewalk Improvements/Traffic Signals		157,858.25		148,831.59	208,161.98			98,527.86
Ord. 15-21 Two Synthetic Turf Multi-Use Recreational Fi	10,000.00						10,000.00	
Ord. 16-15 Equip/Various Imp's		55,697.68		400,250.97	244,865.60			211,083.05
Ord. 16-16 Road and Sidewalk Imp's / Traffic Signals / Drainage		189,939.69		205,605.40	205,605.40			189,939.69
Ord. 17-08 Acquire Leasehold Interest in CHPL	95.79						95.79	
Ord. 17-09 Public Safety Communications Project				30,000.00	30,000.00			
Ord. 17-15 Equip/Various Imp's		103,772.08		394,293.88	306,186.00			191,879.96
Ord. 17-16 Road and Sidewalk Imp's / Traffic Signals / Drainage		188,048.64		383,538.00	380,154.81			191,431.83
Ord. 17-17 Acquisition of Certain Lands in the Township		2,100,474.42		198,710.58	98,710.58			2,200,474.42
Ord. 18.12 Equip/Various Imp's		1,995,036.95		316,742.05	312,519.68			1,999,259.32
Ord. 18-13 Road and Sidewalk Imp's / Traffic Signals / Drainage		51,675.03		410,543.77	429,499.40			32,719.40
Ord. 19-10 Equip/Various Imp's		178,994.91		2,256,132.97	1,796,373.20			638,754.68
Ord. 19-11 Road and Sidewalk Imp's / Traffic Signals / Drainage		13.75		986,334.05	883,625.71			102,722.09
Page Total	11,095.79	5,151,743.41	-	6,176,693.68	5,459,960.47	-	11,095.79	5,868,476.62

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	11,095.79	14,673,287.39	14,217,425.04	14,677,199.43	23,357,605.73	-	3,102,369.83	17,119,032.09
<b>PAGE TOTALS</b>	11,095.79	14,673,287.39	14,217,425.04	14,677,199.43	23,357,605.73	-	3,102,369.83	17,119,032.09

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	11,095.79	14,673,287.39	14,217,425.04	14,677,199.43	23,357,605.73	-	3,102,369.83	17,119,032.09
<b>GRAND TOTALS</b>	11,095.79	14,673,287.39	14,217,425.04	14,677,199.43	23,357,605.73	-	3,102,369.83	17,119,032.09

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2022	xxxxxxxxx	79,851.90
Received from Fiscal Year 2023 Budget Appropriation*	xxxxxxxxx	536,837.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	536,837.00	xxxxxxxxx
		xxxxxxxxx
Balance - June 30, 2023	79,851.90	xxxxxxxxx
	616,688.90	616,688.90

\*The full amount of the Fiscal Year 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2022	XXXXXXXXXX	
Received from Fiscal Year 2023 Budget Appropriation*	XXXXXXXXXX	
Received from Fiscal Year 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the Fiscal Year 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Township Equipment, IT Equipment,				
Land Purchase, Park Improvements to				
Rec Sites & Bldgs	4,780,550.00	4,541,522.00	239,028.00	
Road Improvements, Sidewalk Improvements,				
Traffic Signal Upgrades and Storm Drainage				
Projects	6,762,680.00	5,658,371.00	297,809.00	806,500.00
Road Improvements under the PSE&G				
Gas System Modernization Project	2,674,195.04			2,674,195.04
Total	14,217,425.04	10,199,893.00	536,837.00	3,480,695.04

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS FISCAL YEAR - 2023

	Debit	Credit
Balance - July 1, 2022	XXXXXXXXXX	170,139.11
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
CCIA Loan Account Closure		0.04
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to Fiscal Year 2023 Budget Revenue		XXXXXXXXXX
Balance - June 30, 2023	170,139.15	XXXXXXXXXX
	170,139.15	170,139.15



# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Fiscal Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT JUNE 30, 2023  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	7,206,520.69	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	1,196.47	
Liens Receivable	-	
Assessments Receivable	55,243.19	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		701,384.66
Encumbrances Payable		54,093.71
Accrued Interest on Bonds and Notes		403,373.69
Prepaid Sewer Rents		21,414.72
Subtotal - Cash Liabilities		1,180,266.78 "C"
Reserve for Consumer Accounts and Lien Receivable		56,439.66
Fund Balance		6,026,253.91
<b>Total</b>	<b>7,262,960.35</b>	<b>7,262,960.35</b>

(Do not crowd - add additional sheets)







## ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2022	RECEIPTS					Disbursements	Balance June 30, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - FY 2023

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,538,632.62	1,538,632.62	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	3,800,000.00	4,316,753.23	516,753.23
Miscellaneous	25,000.00	288,817.93	263,817.93
Sewer Connection Fees	50,000.00	135,740.18	85,740.18
Reserve for Payment of Notes	98,390.38	98,390.38	-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,512,023.00	6,378,334.34	866,311.34
Deficit (General Budget) **			-
	5,512,023.00	6,378,334.34	866,311.34

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		5,512,023.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		5,512,023.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,512,023.00
Deduct Expenditures:		
Paid or Charged	4,810,613.34	
Reserved	701,384.66	
Surplus (General Budget)**		
Total Expenditures		5,511,998.00
Unexpended Balance Canceled (See Footnote)		25.00

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF FISCAL YEAR 2023 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the Fiscal Year 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	6,378,334.34	
Miscellaneous Revenue Not Anticipated		
FY 2022 Appropriation Reserves Canceled in FY 2023	654,382.81	
Total Revenue Realized		7,032,717.15
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,810,613.34	
Reserved	701,384.66	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,511,998.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,511,998.00
Excess		1,520,719.15
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of Fiscal Year 2023 Operation ("Excess in Operations" - Sheet 46)	1,520,719.15	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of Fiscal Year 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of 'Fiscal Year 2022 Appropriation Reserves Canceled in Fiscal Year 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of Fiscal Year 2022 for an Anticipated Deficit in the Sewer Utility for Fiscal Year 2022

Fiscal Year 2022 Appropriation Reserves Canceled in Fiscal Year 2023	654,382.81	
Less: Anticipated Deficit in Fiscal Year 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		654,382.81

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF FY 2023 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	866,311.34
Unexpended Balances of Appropriations	XXXXXXXXXX	25.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of FY 2022 Appropriation Reserves*	XXXXXXXXXX	654,382.81
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,520,719.15	XXXXXXXXXX
	1,520,719.15	1,520,719.15

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance - July 1, 2022	XXXXXXXXXX	6,044,167.38
Excess in Results of Fiscal Year 2023 Operations	XXXXXXXXXX	1,520,719.15
Amount Appropriated in the FY 2023 Budget - Cash	1,538,632.62	XXXXXXXXXX
Amount Appropriated in FY 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - June 30, 2023	6,026,253.91	XXXXXXXXXX
	7,564,886.53	7,564,886.53

**ANALYSIS OF BALANCE JUNE 30, 2023  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		7,206,520.69
Investments		
Interfund Accounts Receivable		
Subtotal		7,206,520.69
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,180,266.78
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,026,253.91
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.</b>		6,026,253.91

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2022		\$ <u>2,111.30</u>
Increased by:		
Rents Levied		\$ <u>4,315,838.40</u>
Decreased by:		
Collections	\$ <u>4,316,753.23</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,316,753.23</u>
Balance June 30, 2023		\$ <u><u>1,196.47</u></u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance June 30, 2022		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance June 30, 2023		\$ <u><u>-</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount June 30, 2022 per Audit Report	Amount in Fiscal Year 2023 Budget	Amount Resulting Fiscal Year 2023	Balance as at June 30, 2023
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Fiscal Year 2023</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2022	REDUCED IN FY 2023		Balance June 30, 2023
					By FY 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

MSamalonis@chnj.gov  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Bond Maturities - Assessment Bonds			\$
Fiscal Year 2024 Interest on Bonds		\$	

**SEWER UTILITY CAPITAL BONDS**

Outstanding - July 1, 2022	XXXXXXXXXX	12,522,000.00	
Issued	XXXXXXXXXX		
Paid	1,475,000.00	XXXXXXXXXX	
Outstanding - June 30, 2023	11,047,000.00	XXXXXXXXXX	
	12,522,000.00	12,522,000.00	
Fiscal Year 2024 Bond Maturities - Capital Bonds			\$ 1,535,000.00
Fiscal Year 2024 Interest on Bonds		\$ 431,525.00	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

Fiscal Year 2024 Interest on Bonds (*Items)	\$	431,525.00	
Less: Interest Accrued to 06/30/2023 (Trial Balance)	\$	119,847.38	
Subtotal	\$	311,677.62	
Add: Interest to be Accrued as of 06/30/2024	\$	332,877.05	
Required Appropriation Fiscal Year 2024	\$	644,554.67	

**LIST OF BONDS ISSUED DURING FISCAL YEAR 2023**

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans		\$	
<b>SEWER UTILITY LOAN</b>			
Outstanding - July 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

Fiscal Year 2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 06/30/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 06/30/2024	\$		
Required Appropriation Fiscal Year 2024			\$ -

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2023**

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans		\$	
<b>SEWER UTILITY LOAN</b>			
Outstanding - July 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

Fiscal Year 2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 06/30/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 06/30/2024	\$		
Required Appropriation Fiscal Year 2024			\$ -

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2023**

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2023	Date of Maturity	Rate of Interest	Fiscal Year 2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. FY2020 Note Issue - Various Purposes	2,837,254.00	10/30/2019	2,238,761.00	10/23/2023	5.00%	43,139.00	111,627.11	10/23/2023
2. FY2021 Note Issue - Various Purposes	1,231,600.00	10/28/2020	1,076,100.00	10/23/2023	5.00%	18,862.00	53,655.54	10/23/2023
3. FY2022 Note Issue - Various Purposes	2,009,500.00	10/26/2021	2,009,500.00	10/23/2023	5.00%		100,195.90	10/23/2023
4. FY2023 Note Issue - Various Purposes	2,873,990.00	10/24/2022	2,873,990.00	10/23/2023	5.00%		143,300.33	10/23/2023
5.								
6.								
7. <i>(A) Note Principal to be Paid by issuance of bonds in FY2024</i>						(A)		
8.								
9.								
<b>TOTAL</b>	<b>8,952,344.00</b>		<b>8,198,351.00</b>			<b>62,001.00</b>	<b>408,778.88</b>	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2023	Date of Maturity	Rate of Interest	Fiscal Year 2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	8,952,344.00		8,198,351.00			62,001.00	408,778.88	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2024 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
Fiscal Year 2024 Interest on Notes	\$ 408,778.88
Less: Interest Accrued to 06/30/2023 (Trial Balance)	\$ 283,526.31
Subtotal	\$ 125,252.57
Add: Interest to be Accrued as of 06/30/2024	\$ -
Required Appropriation Fiscal Year 2024	\$ 125,252.57

**(Do not crowd - add additional sheets)**



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding June 30, 2023	Fiscal Year 2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations		Expended	Other	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord. 08-04 Misc Sanitary Sewer Imp/Equip		3,515.60			4,084.00	568.40		
Ord. 09-08 Misc Sanitary Sewer Imp/Equip					2,329.52	2,329.52		
Ord. 10-07 Misc Sanitary Sewer Imp/Equip					14,436.87	15,547.17		1,110.30
Ord. 11-07 Misc Sanitary Sewer Imp/Equip					29,002.58	29,002.58		
Ord. 11-29 Misc Sanitary Sewer Imp/Equip		11,245.12			72,124.04	74,662.67		13,783.75
Ord. 12-28 Misc Sanitary Sewer Imp/Equip		93,548.11			47,740.30	61,465.11		107,272.92
Ord. 13-30 Misc Sanitary Sewer Imp/Equip		223,028.13			607,192.86	442,879.28		58,714.55
Ord. 15-20 Misc Sanitary Sewer Improvements		8,996.75			1,202,479.48	1,205,706.98		12,224.25
Ord. 16-17 Misc Sanitary Sewer Improvements		40,488.98			764,752.28	793,244.52		68,981.22
Ord. 17-18 Misc Sanitary Sewer Improvements		35,357.40			451,735.37	416,734.97		357.00
Ord. 18-14 Misc Sanitary Sewer Improvements		11,522.46			296,720.44	296,720.44		11,522.46
Ord. 19-12 Misc Sanitary Sewer Improvements		4,442.11			490,513.13	540,004.27		53,933.25
Ord. 20-06 Misc Sanitary Sewer Imp/Equip		2,211.38			999,553.94	997,342.56		
Ord. 21-18 Misc Sanitary Sewer Imp/Equip		189,000.00			1,659,239.00	1,547,239.00		77,000.00
Ord. 21-19 Sanitary Sewer Improvements					2,094,481.00	2,100,000.00	5,519.00	
Ord. 22-09 Misc Sanitary Sewer Improvememts			1,250,000.00		1,220,000.00			30,000.00
Ord. 22-10 Sanitary Sewer Improvements			1,375,000.00				1,375,000.00	
<b>PAGE TOTALS</b>	-	623,356.04	2,625,000.00	-	9,956,384.81	8,523,447.47	1,380,519.00	434,899.70

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations		Expended	Other	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	623,356.04	2,625,000.00	-	9,956,384.81	8,523,447.47	1,380,519.00	434,899.70
PAGE TOTALS	-	623,356.04	2,625,000.00	-	9,956,384.81	8,523,447.47	1,380,519.00	434,899.70

Sheet  
52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations		Expended	Other	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	623,356.04	2,625,000.00	-	9,956,384.81	8,523,447.47	1,380,519.00	434,899.70
PAGE TOTALS	-	623,356.04	2,625,000.00	-	9,956,384.81	8,523,447.47	1,380,519.00	434,899.70

Sheet  
52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations		Expended	Other	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	623,356.04	2,625,000.00	-	9,956,384.81	8,523,447.47	1,380,519.00	434,899.70
PAGE TOTALS	-	623,356.04	2,625,000.00	-	9,956,384.81	8,523,447.47	1,380,519.00	434,899.70

Sheet  
52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations		Expended	Other	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	623,356.04	2,625,000.00	-	9,956,384.81	8,523,447.47	1,380,519.00	434,899.70
<b>TOTALS</b>	-	623,356.04	2,625,000.00	-	9,956,384.81	8,523,447.47	1,380,519.00	434,899.70

Sheet  
52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2022	XXXXXXXXXX	1,599.00
Received from Fiscal Year 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2023	1,599.00	XXXXXXXXXX
	1,599.00	1,599.00

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2022	XXXXXXXXXX	
Received from Fiscal Year 2023 Budget Appropriation*	XXXXXXXXXX	
Received from Fiscal Year 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the Fiscal Year 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of FY 2023 or Prior Years
Ord. 22-09 Misc Sanitary Sewer				
Improvements	1,250,000.00	1,250,000.00		
Ord. 22-10 Sanitary Sewer				
Improvements (A)	1,375,000.00			
(A) Funded by Local Fiscal Recovery Act Funds				
	2,625,000.00	1,250,000.00	-	-

## SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

FISCAL YEAR 2023

	Debit	Credit
Balance - July 1, 2022	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to Fiscal Year 2023 Budget Reserve		XXXXXXXXXX
Balance - June 30, 2023	-	XXXXXXXXXX
	-	-