

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 71,045  
 NET VALUATION TAXABLE 2020 7,903,566,393  
 MUNICODE 0409  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**MUNICIPALITIES - AUGUST 10, 2020**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     TOWNSHIP of                      **CHERRY HILL** , County of                      **CAMDEN**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                      msamalonis@chtownship.com  
 Title                      Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) **[eliminate one]** and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **Michelle Samalonis** ,am the Chief Financial Officer, License #                      **N-0680** , of the                      **TOWNSHIP** of                      **CHERRY HILL** , County of                      **CAMDEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2020.

Signature                      msamalonis@chtownship.com  
 Title                      Chief Financial Officer  
 Address                      820 Mercer Street, Cherry Hill, New Jersey 08002  
 Phone Number                      (856) 488-7860  
 Fax Number                      (856) 665-7416

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of CHERRY HILL as of June 30, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None.

Todd R. Saler (tsaler@bowmanllp.com)  
(Registered Municipal Accountant)

Bowman & Company LLP  
(Firm Name)

601 White Horse Road  
(Address)

Voorhees, New Jersey 08043  
(Address)

(856) 782-2889  
(Phone Number)

(856) 435-0440  
(Fax Number)

Certified by me

this 28th day July, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:** TOWNSHIP OF CHERRY HILL

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF CHERRY HILL

**Chief Financial Officer:** Michelle Samalonis

**Signature:** msamalonis@chtownship.com

**Certificate #:** N-0680

**Date:** 8/10/2020

21-6000523

Fed I.D. #

TOWNSHIP OF CHERRY HILL

Municipality

CAMDEN

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: June 30, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>50,971.97</u>	\$ <u>616,312.28</u>	\$ <u>441,764.80</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

msamalonis@chtownship.com  
Signature of Chief Financial Officer

8/10/2020  
Date













**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT JUNE 30, 2020

Title of Account	Debit	Credit
<b>DOG TRUST FUND</b>		
CASH	-	
DEFERRED CHARGE - RESERVE DEFICIT	57,108.62	
DUE TO STATE OF NJ		45.60
RESERVE FOR DOG FUND		
DUE TO CURRENT FUND		18,737.62
DUE TO TRUST OTHER FUNDS		38,325.40
<b>FUND TOTALS</b>	<b>57,108.62</b>	<b>57,108.62</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	2,225,622.15	
RESERVE FOR OPEN SPACE TRUST FUND		2,225,622.15
<b>FUND TOTALS</b>	<b>2,225,622.15</b>	<b>2,225,622.15</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT JUNE 30, 2020

Title of Account	Debit	Credit
Previous Totals	15,932,675.43	15,932,675.43
OTHER TRUST FUNDS (continued)		
HOUSING AND URBAN DEVELOPMENT TRUST FUND		
CASH	291,516.39	
DUE FROM US DEPT. OF HUD - GRANTS RECEIVABLE	343,081.03	
HOUSING AND REHABILITATION LOANS RECEIVABLE	1,429,451.99	
RESERVE FOR:		
HOUSING AND REHABILITATION LOANS RECEIVABLE		1,429,451.99
US DEPT. OF HUD FUNDS		634,597.42
LIBRARY TRUST FUND		
CASH	1,357,868.95	
FEDERAL, STATE AND OTHER GRANTS RECEIVABLE	150.62	
APPROPRIATION RESERVES		542,953.52
RESERVE FOR ENCUMBRANCES		85,031.07
PAYROLL DEDUCTIONS PAYABLE		40,356.79
ACCOUNTS PAYABLE		-
FEDERAL, STATE AND OTHER GRANTS -- APPROPRIATED		1,484.16
FUND BALANCE		403,115.59
FIDUCIARY RESERVES		285,078.44
TOTALS	19,354,744.41	19,354,744.41

(Do not crowd - add additional sheets)





## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2019	RECEIPTS					Disbursements	Balance June 30, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure







# CASH RECONCILIATION JUNE 30, 2020 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank:	
Animal Control Fund	2.31
Barclay Farmstead Fund	49,159.80
Block Grant	291,516.39
Cultural Arts Fund	27,065.69
Current Fund	45,053,872.71
Disbursement Fund	214,212.75
General Capital Fund	4,156,679.62
Housing Impact Fee	3,387,732.67
Payroll Account	49.71
Payroll Agency Account	361,923.76
Recreation Account	250,939.46
Sewer Utility Capital Fund	1,885,198.73
Sewer Utility Operating Fund	6,132,584.27
Property Liability Insurance Fund	692,850.15
Developers Escrow Account	1,052,872.00
Trust Other Fund	10,514,179.94
Workers Compensation Fund	990,859.39
Workers Compensation Claims Payment Fund	3,530.09
State Municipal Forfeited Fund	196,223.31
Tax Collector Account	1,190,857.04
Tax Title Lien Account	94,281.64
Operating Fund - Library	1,028,146.72
Current Fund - Library	2,907.17
Payroll Account - Library	42,124.82
Unemployment -Library	135,779.19
Gift Trust Fund	37,260.33
Isaac and Bessie Yellenberg Memorial Trust Fund	1,332.02
William J Paradee Memorial Trust Fund	3,920.95
Vivian B. Riley Memorial Trust Fund	0.04
Judy Goldman Memorial Trust Fund	1,589.02
Exchange Club Trust Fund	6.28
Restricted Gifts and Donations	1,726.86
Anti-Trust Settlement Account	3.42
Eastwood Memorial Fund	369.07
Capital Expenses Library Trust Fund	103,091.26
<b>PAGE TOTAL</b>	<b>77,904,848.58</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance July 1, 2019	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2020
Federal Grants:						-
Justice Assistance Grant (JAG)	21,585.00		11,160.00	10,800.00	-	21,225.00
DWI Crackdown Enforcement Grant	51,102.56		59,168.70	25,000.00	-	16,933.86
FEMA Grant	-		10,000.00	10,000.00	-	-
COPS In Shop Grant	4,400.00		4,400.00	-	-	-
Click it or Ticket	5,500.00		5,500.00	-	-	-
Federal Body Armor Grant	-		8,907.20	8,907.20	-	-
COVID-19 Preparedness and Readiness Grant	-			34,797.00	-	34,797.00
						-
State Grants:						-
Drunk Driving Enforcement Fund	-		14,227.69	14,227.69	-	-
Pedestrian Education and Enforcement Grant	-		9,177.70	16,500.00	7,322.30	-
Recreation for Individuals with Disabilities Grant	20,000.00		20,000.00	-	-	-
Municipal Alliance on Alcohol and Drug Abuse	29,948.56		45,948.22	54,094.96	-	38,095.30
Clean Communities Grant	-		141,868.54	141,868.54	-	-
Safe and Secure Communities Program	37,500.00		37,500.00	-	-	-
Alcohol Education and Rehabilitation Grant	-		666.83	666.83	-	-
Recreation Trail Camden County -- Erlton Park	24,000.00		-	-	-	24,000.00
						-
<b>PAGE TOTALS</b>	194,036.12	-	368,524.88	316,862.22	7,322.30	135,051.16

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance July 1, 2019	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2020
PREVIOUS PAGE TOTALS	194,036.12	-	368,524.88	316,862.22	7,322.30	135,051.16
State Grants (Cont'd):						-
Recreational Trails Program Grant - FY17	24,000.00		24,000.00	-	-	-
Recycling Tonnage Grant	-		114,682.23	114,682.23	-	-
State Body Armor Grant	-		12,250.83	12,250.83	-	-
Restorative Practices Program Grant	-		2,500.00	2,500.00	-	-
It Pays to Plug In: NJ's Electric Vehicle Charging Grant	-		-	12,000.00	-	12,000.00
JJC Funding - State Community Partnership Grant	-		2,500.00	2,500.00	-	-
						-
Other Grants:						-
Recreational Facilities Enhancement Grants:						-
Kenilworth Park	16,800.32		16,800.32	-	-	-
Delassio Playground	25,000.00		25,000.00	-	-	-
DeCou Park	25,000.00		25,000.00	-	-	-
Jeremy Kane Park	25,000.00		25,000.00	-	-	-
Ashland Playground	25,000.00		25,000.00	-	-	-
Columbia Lake Park	25,000.00		-	-	-	25,000.00
DeCou Playground	25,000.00		25,000.00	-	-	-
						-
PAGE TOTALS	384,836.44	-	666,258.26	460,795.28	7,322.30	172,051.16

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance July 1, 2019	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2020
PREVIOUS PAGE TOTALS	384,836.44	-	666,258.26	460,795.28	7,322.30	172,051.16
Other Grants (Cont'd):						-
Recreational Facilities Enhancement Grants (Cont'd):						-
Croft Farm Wildlife Observation Deck	25,000.00		25,000.00	-	-	-
Woodcrest-Bowling Green Playground Grant	25,000.00		25,000.00	-	-	-
Richterman Park Grant	25,000.00		-	-	-	25,000.00
Chapel Avenue Park Playground Grant	-		-	25,000.00	-	25,000.00
Willowdale Park Playground Grant	-		-	25,000.00	-	25,000.00
Still Park Pavillion Grant	-		-	25,000.00	-	25,000.00
Croft Farm Dog Park Grant	-		-	25,000.00	-	25,000.00
Croft Farm Multi -Use Trail Grant	-		-	100,000.00	-	100,000.00
Camden County -- Croft Farm Arts Center Grant	25,000.00		-	-	-	25,000.00
Camden County Historic Preservation -- Barclay Farms	5,265.00		-	-	-	5,265.00
Historic Preservation - Bonnie's Bridge	50,000.00		-	-	-	50,000.00
Camden County Open Space Grant - Colwick Trail	14,242.84		-	-	-	14,242.84
Target Corporation Shop With A Cop Grant	-		2,000.00	2,000.00	-	-
Walmart Community Grant	-		2,000.00	2,000.00	-	-
						-
						-
<b>TOTALS</b>	<b>554,344.28</b>	<b>-</b>	<b>720,258.26</b>	<b>664,795.28</b>	<b>7,322.30</b>	<b>491,559.00</b>

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2020
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
Federal Body Armor Grant	6,123.70	-	8,907.20	7,083.95	-	-	7,946.95
DWI Crackdown Enforcement Grant	27,295.41	-	25,000.00	35,388.97	-	-	16,906.44
HOME Investmeent Partnership Program Grant	83.00	-		83.00	-	-	-
FEMA Grant	-	-	10,000.00	10,000.00	-	-	-
Click it or Ticket	5,500.00	-		5,500.00	-	-	-
Justice Assistance Grant	10,425.00	-	10,800.00	-	-	-	21,225.00
COVID-19 Preparedness and Readiness Grant	-	-	34,797.00	-	-	-	34,797.00
							-
State Grants:							-
Alcohol Education and Rehabilitation Grant	73.23	643.00	666.83	-	-	-	1,383.06
Drunk Driving Enforcement Grant	92,729.64	-	14,227.69	36,760.70	-	-	70,196.63
Pedestrian Education & Enforcement Grant	-	16,500.00		9,177.70	-	7,322.30	-
Clean Communities Program	-	157,341.91		158,341.91	1,000.00	-	-
State Body Armor Grant	12,875.82	-	12,250.83	25,126.65	-	-	-
Recreational Trails Program Grant - FY17	-	-		24,000.00	24,000.00	-	-
Recreational Trails Program Grant - FY14	-	-		2,152.29	2,152.29	-	-
Recycling Tonnage Grant	80,913.61	-	114,682.23	102,498.39	72.60	-	93,170.05
							-
<b>PAGE TOTALS</b>	236,019.41	174,484.91	231,331.78	416,113.56	27,224.89	7,322.30	245,625.13

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	236,019.41	174,484.91	231,331.78	416,113.56	27,224.89	7,322.30	245,625.13
State Grants (Cont'd):							-
Safe and Secure Communities	22,500.00	-	-	22,500.00	-	-	-
Municipal Alliance on Alcoholism and Drug Abuse	96.11	67,618.70	-	49,446.74	13,467.21	-	31,735.28
Restorative Practices Program Grant	-	-	2,500.00	2,500.00	-	-	-
It Pays to Plug In: NJ's Electric Vehicle Charging Grant	-	-	12,000.00	12,000.00	-	-	-
JJC Funding - State Community Partnership Grant	-	-	2,500.00	2,500.00	-	-	-
							-
Other Grants:							-
Recreational Facilities Enhancement Grants:							-
Kenilworth Park	16,800.32	-	-	-	-	-	16,800.32
Columbia Lake Park	25,000.00	-	-	-	-	-	25,000.00
Croft Farm Wildlife Observation Deck	-	-	-	25,000.00	25,000.00	-	-
Woodcrest-Bowling Green Playground Grant	24,819.98	-	-	-	-	-	24,819.98
Richterman Park Grant	25,000.00	-	-	-	-	-	25,000.00
Chapel Avenue Park Playground Grant	-	-	25,000.00	-	-	-	25,000.00
Willowdale Park Playground Grant	-	-	25,000.00	-	-	-	25,000.00
Still Park Pavillion Grant	-	-	25,000.00	25,000.00	-	-	-
							-
PAGE TOTALS	350,235.82	242,103.61	323,331.78	555,060.30	65,692.10	7,322.30	418,980.71



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	414,478.66	244,103.61	450,331.78	559,060.30	65,692.10	7,322.30	608,223.55
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
<b>TOTALS</b>	414,478.66	244,103.61	450,331.78	559,060.30	65,692.10	7,322.30	608,223.55

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020 Budget Appropriations		Received	Other	Balance June 30, 2020
		Budget	Appropriation By 40A:4-87			
Federal Grants:						-
Justice Assistance Grant (JAG)	-	-	10,800.00		10,800.00	-
DWI Crackdown Enforcement Grant	-	-	25,000.00		25,000.00	-
FEMA Grant	-	-	10,000.00		10,000.00	-
Federal Body Armor Grant	-	-	8,907.20		8,907.20	-
COVID-19 Preparedness and Readiness Grant	-		34,797.00		34,797.00	-
						-
State Grants:						-
Drunk Driving Enforcement Fund	-	-	14,227.69		14,227.69	-
Pedestrian Education and Enforcement Grant	-	16,500.00	-		16,500.00	-
Municipal Alliance on Alcohol and Drug Abuse	-	54,094.96	-		54,094.96	-
Clean Communities Grant	157,341.91	157,341.91	-		141,868.54	141,868.54
Alcohol Education and Rehabilitation Grant	643.00	643.00	666.83		666.83	-
Recycling Tonnage Grant	-	-	114,682.23		114,682.23	-
State Body Armor Grant	-		12,250.83		12,250.83	-
Restorative Practices Program Grant	-	-	2,500.00		2,500.00	-
It Pays to Plug In: NJ's Electric Vehicle Charging Grant	-	-	12,000.00		12,000.00	-
JJC Funding - State Community Partnership Grant	-	-	2,500.00		2,500.00	-
						-
<b>PAGE TOTALS</b>	<b>157,984.91</b>	<b>228,579.87</b>	<b>248,331.78</b>	<b>-</b>	<b>460,795.28</b>	<b>141,868.54</b>



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020 Budget Appropriations		Received	Other	Balance June 30, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	157,984.91	230,579.87	450,331.78	-	664,795.28	141,868.54
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	157,984.91	230,579.87	450,331.78	-	664,795.28	141,868.54

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	176,624,076.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	176,624,076.00	XXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	176,624,076.00	176,624,076.00

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - July 1, 2019 85045-00	XXXXXXXXXX	
2020 Levy 81105-00	XXXXXXXXXX	787,141.92
Added and Omitted Levy		
Interest Earned	XXXXXXXXXX	
Expenditures	787,141.92	XXXXXXXXXX
Balance - June 30, 2020 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	787,141.92	787,141.92

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	69,226,607.76
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,767,774.37
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	554,963.92
Paid	71,549,346.05	XXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	0.00	XXXXXXXXXX
	71,549,346.05	71,549,346.05

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - July 1, 2019 80003-06	XXXXXXXXXX	5,237,153.33
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 23,309,049.50	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy 80003-07	XXXXXXXXXX	23,309,049.50
Paid 80003-08	23,292,174.50	XXXXXXXXXX
Balance - June 30, 2020 80003-09	5,254,028.33	XXXXXXXXXX
	28,546,202.83	28,546,202.83

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	11,867,590.61	11,867,590.61	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	17,323,423.93	18,927,548.60	1,604,124.67
Added by N.J.S. 40A:4-87 (List on 17a)	450,331.78	450,331.78	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	17,773,755.71	19,377,880.38	1,604,124.67
Receipts from Delinquent Taxes 80104-	10,000.00	24,534.68	14,534.68
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	41,964,820.32	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax 80121-	2,869,977.14	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation 80107-	44,834,797.46	48,713,347.39	3,878,549.93
	74,486,143.78	79,983,353.06	5,497,209.28

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxx	319,548,252.34
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax 80109-00	176,624,076.00	xxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxx
County Taxes 80111-00	70,994,382.13	xxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	554,963.92	xxxxxxxxx
Special District Taxes 80113-00	23,309,049.50	xxxxxxxxx
Municipal Open Space Tax 80120-00	787,141.92	xxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxx	1,434,708.52
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	48,713,347.39	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxx	
	320,982,960.86	320,982,960.86

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	80012-01	74,035,812.00
2020 Budget - Added by N.J.S. 40A:4-87	80012-02	450,331.78
Appropriated for 2020 (Budget Statement Item 9)	80012-03	74,486,143.78
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>74,486,143.78</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>74,486,143.78</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	66,945,529.82
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,434,708.52
Reserved	80012-10	5,893,788.44
<b>Total Expenditures</b>	<b>80012-11</b>	<b>74,274,026.78</b>
Unexpended Balances Canceled (see footnote)	80012-12	212,117.00

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		-
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		-





**SURPLUS - CURRENT FUND  
YEAR - 2020**

		Debit	Credit
1. Balance - July 1, 2019	80014-01	XXXXXXXXXX	29,307,163.65
2.		XXXXXXXXXX	
3. Excess Resulting from 2020 Operations	80014-02	XXXXXXXXXX	12,224,372.31
4. Amount Appropriated in the 2020 Budget - Cash	80014-03	11,867,590.61	XXXXXXXXXX
5. Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance - June 30, 2020	80014-05	29,663,945.35	XXXXXXXXXX
		41,531,535.96	41,531,535.96

**ANALYSIS OF BALANCE JUNE 30, 2020  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		45,560,748.83
Investments	80014-07		
Sub Total			45,560,748.83
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		16,166,116.81
Cash Surplus	80014-09		29,394,632.02
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	269,313.33	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	269,313.33
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		80014-15	29,663,945.35

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 319,548,252.34
<i>LESS</i> : Proceeds from Accelerated Tax Sale	430,718.89
<b>Net Cash Collected</b>	<b>\$ 319,117,533.45</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 322,158,193.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.06%

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	_____
<b>Net Cash Collected</b>	<b>\$ _____</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	285,069.04	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	101,875.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	358,375.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	8,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	17,387.28
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	467,118.43
10.		
11.		
12. Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	269,313.33
Due To State of New Jersey	-	XXXXXXXXXX
	754,069.04	754,069.04

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	101,875.00
Line 3	358,375.00
Line 4	8,750.00
Sub - Total	469,000.00
Less: Line 7	17,387.28
To Item 10, Sheet 22	451,612.72

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - July 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - June 30, 2020		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2020

CRedmond@chtownship.com  
Signature of Tax Collector

T1216  
License #

8/10/2020  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - July 1, 2019			592,689.41	XXXXXXXXXX
A. Taxes	83102-00	39,181.91	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	553,507.50	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	16,897.03
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes			250.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 10.12
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 10.12	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	576,042.38
8. Totals			592,949.53	592,949.53
9. Balance Brought Down			576,042.38	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	24,534.68
A. Taxes	83116-00	12,560.06	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	11,974.62	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			9,875.96	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens			19,440.99	XXXXXXXXXX
13. 2020 Taxes			2,333,054.54	XXXXXXXXXX
14. Balance - June 30, 2020			XXXXXXXXXX	2,913,879.19
A. Taxes	83121-00	2,343,019.24	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	570,859.95	XXXXXXXXXX	XXXXXXXXXX
15. Totals			2,938,413.87	2,938,413.87

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 4.26%

17. Item No. 14 multiplied by percentage shown above is 124,131.25 and represents the maximum amount that may be anticipated in 2021 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount June 30, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at <u>June 30, 2020</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
Animal Control Fund	\$ 55,545.79	\$ 55,545.79	\$ 57,108.62	\$ 57,108.62
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 55,545.79</b>	<b>\$ 55,545.79</b>	<b>\$ 57,108.62</b>	<b>\$ 57,108.62</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2019	REDUCED IN 2020		Balance June 30, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

msamalonis@chtownship.com  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column Balance June 30, 2020 must be entered here and then raised in the 2021 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2019	REDUCED IN 2020		Balance June 30, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

msamalonis@chtownship.com  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column Balance June 30, 2020 must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

		Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	80033-01	xxxxxxxxxx	82,974,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	10,041,000.00	xxxxxxxxxx	
Outstanding - June 30, 2020	80033-04	72,933,000.00	xxxxxxxxxx	
		82,974,000.00	82,974,000.00	
2021 Bond Maturities - General Capital Bonds			80033-05	\$ 10,720,000.00
2021 Interest on Bonds*		80033-06	\$ 2,305,703.76	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding - July 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - June 30, 2020	80033-10	-	xxxxxxxxxx	
		-	-	
2021 Bond Maturities - Assessment Bonds			80033-11	\$
2021 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 2,305,703.76

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

**NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN**

		Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	80033-01	XXXXXXXXXX	2,667,223.74	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	311,344.88	XXXXXXXXXX	
Refunded				
Outstanding - June 30, 2020	80033-04	2,355,878.86	XXXXXXXXXX	
		2,667,223.74	2,667,223.74	
2021 Loan Maturities			80033-05	\$ 304,507.85
2021 Interest on Loans			80033-06	\$ 30,660.85
Total 2021 Debt Service for	Loan		80033-13	\$ 335,168.70
<b>CAMDEN COUNTY IMPROVEMENT AUTHORITY (CCIA) LOAN</b>				
Outstanding - July 1, 2019	80033-07	XXXXXXXXXX	1,535,000.00	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	360,000.00	XXXXXXXXXX	
Outstanding - June 30, 2020	80033-10	1,175,000.00	XXXXXXXXXX	
		1,535,000.00	1,535,000.00	
2021 Loan Maturities			80033-11	\$ 375,000.00
2021 Interest on Loans			80033-12	\$ 44,042.50
Total 2021 Debt Service for	LOAN		80033-13	\$ 419,042.50

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - June 30, 2020	80034-03	-	XXXXXXXXXX	
		-	-	
2021 Bond Maturities - Term Bonds	80034-04		\$	
2021 Interest on Bonds	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>				
Outstanding - July 1, 2019	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - June 30, 2020	80034-09	-	XXXXXXXXXX	
		-	-	
2021 Interest on Bonds*	80034-10		\$	
2021 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding June 30, 2020	2021 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>		\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>		\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord. 11-27 Equip/Vehicle Purchases, Various Imp's	68,482.50	10/30/2019	68,482.50	10/29/2020	2.0000%		1,365.85	10/29/2020
Ord. 11-28 Road and Sidewalk Improvements	26,178.50	10/30/2019	26,178.50	10/29/2020	2.0000%		522.12	10/29/2020
Ord. 12-26 Road and Sidewalk Imp's / Drainage	96,548.00	10/30/2019	96,548.00	10/29/2020	2.0000%		1,925.60	10/29/2020
Ord. 12-27 Equip/Vehicle Purchases, Various Imp's	79,500.00	10/30/2019	79,500.00	10/29/2020	2.0000%		1,585.58	10/29/2020
Ord. 13-28 Sidewalk and Trail Project Improvements	167,225.00	10/30/2019	167,225.00	10/29/2020	2.0000%		3,335.21	10/29/2020
Ord. 13-29 Equip/Vehicle Purchases, Various Imp's	417,125.00	10/30/2019	417,125.00	10/29/2020	2.0000%		8,319.33	10/29/2020
Ord. 14-17 Equip/Vehicle Purchases, Various Imp's	238,500.00	10/30/2019	238,500.00	10/29/2020	2.0000%		4,756.75	10/29/2020
Ord. 14-18 Road and Sidewalk Improvements	372,500.00	10/30/2019	372,500.00	10/29/2020	2.0000%		7,429.31	10/29/2020
Ord. 15-18 Equip/Vehicle Purchases, Various Imp's	410,125.00	10/30/2019	410,125.00	10/29/2020	2.0000%		8,179.72	10/29/2020
Ord. 15-19 Road and Sidewalk Improvements/Traffic Signals	495,150.00	10/30/2019	495,150.00	10/29/2020	2.0000%		9,875.49	10/29/2020
Ord. 16-15 Equip/Various Imp's	1,226,500.00	10/30/2019	1,226,500.00	10/29/2020	2.0000%		24,461.86	10/29/2020
Ord. 16-16 Road and Sidewalk Imp's/Traffic Signals/Drainage	499,000.00	10/30/2019	499,000.00	10/29/2020	2.0000%		9,952.28	10/29/2020
Ord. 17-08 Acquire Leasehold Interest in CHPL	6,907,450.00	6/8/2017	2,762,980.00	6/01/2021	2.0000%	238,188.00	55,106.10	6/01/2021
Page Totals	11,004,284.00		6,859,814.00			238,188.00	136,815.18	

Sheet 33

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

80051-01

80051-02

**Memo: Type 1 School Notes should be separately listed and totaled.**

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	17,826,784.00		13,682,314.00			238,188.00	272,886.15	
PAGE TOTALS	17,826,784.00		13,682,314.00			238,188.00	272,886.15	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding June 30, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2019		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2020	
	Funded	Unfunded					Funded	Unfunded
Ord. 10-08 Equip/Various Imp's	19,479.94	-		2,455.90	21,935.84		-	-
Ord. 11-08 Equip/Vehicle Purchases, Various Imp's	-	-		50,303.60	50,225.05		78.55	-
Ord. 11-09 Improvements, Sidewalks, Drainage	1,000.00	-		-	-		1,000.00	-
Ord. 11-27 Equip/Vehicle Purchases, Various Imp's	-	25.30		46,202.51	46,227.81		-	-
Ord. 12-26 Road and Sidewalk Imp's / Drainage	-	-		53,528.24	50,348.54		-	3,179.70
Ord. 12-27 Equip/Vehicle Purchases, Various Imp's	-	-		196,561.73	195,323.52		-	1,238.21
Ord. 13-28 Sidewalk and Trail Project Improvements	-	23,564.38		65,490.20	89,054.58		-	-
Ord. 13-29 Equip/Vehicle Purchases, Various Imp's	-	2,228.56		576,027.36	566,467.19		-	11,788.73
Ord. 14-17 Equip/Vehicle Purchases, Various Imp's	-	196,534.20		379,355.41	466,762.47		-	109,127.14
Ord. 14-18 Road and Sidewalk Improvements	-	12,639.84		213,055.00	225,694.84		-	-
Ord. 15-18 Equip/Vehicle Purchases, Various Imp's	-	212,096.90		421,418.52	559,605.14		-	73,910.28
Ord. 15-19 Road and Sidewalk Improvements/Traffic Signals	-	304,943.94		854,428.54	851,415.69		-	307,956.79
Ord. 15-19 Two Synthetic Turf Multi-Use Recreational Fields	1,518.00	-			1,518.00		-	
Ord. 16-15 Equip/Various Imp's	-	335,526.81		831,346.13	1,098,086.54		-	68,786.40
Ord. 16-16 Road and Sidewalk Imp's / Traffic Signals / Drainage	-	195,776.70		618,290.51	624,145.80		-	189,921.41
Ord. 17-08 Acquire Leasehold Interest in CHPL	-	95.79		-	-		-	95.79
Ord. 17-09 Public Safety Communications Project	-	885,324.35		111,379.94	953,736.54		-	42,967.75
<b>Page Total</b>	<b>21,997.94</b>	<b>2,168,756.77</b>	<b>-</b>	<b>4,419,843.59</b>	<b>5,800,547.55</b>	<b>-</b>	<b>1,078.55</b>	<b>808,972.20</b>

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2019		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	21,997.94	2,168,756.77	-	4,419,843.59	5,800,547.55	-	1,078.55	808,972.20
Ord. 17-15 Equip/Various Imp's	-	167,643.95	-	800,018.54	884,277.64	-	-	83,384.85
Ord. 17-16 Road and Sidewalk Imp's / Traffic Signals / Drainage	-	443,521.45	-	752,097.19	1,007,107.35	-	-	188,511.29
Ord. 17-17 Acquisition of Certain Lands in the Township	-	2,086,597.52	-	199,785.00	186,382.52	-	-	2,100,000.00
Ord. 18-12 Equip/Various Imp's	-	2,289,465.00	-	1,228,765.73	1,530,944.43	-	-	1,987,286.30
Ord. 18-13 Road and Sidewalk Imp's / Traffic Signals / Drainage	-	666,142.00	-	3,137,513.00	3,751,161.58	-	-	52,493.42
Ord. 19-10 Equip/Various Imp's	-	-	4,368,279.00	-	4,318,279.00	-	-	50,000.00
Ord. 19-11 Road and Sidewalk Imp's / Traffic Signals / Drainage	-	-	4,504,086.00	-	4,504,085.00	-	-	-
<b>PAGE TOTALS</b>	21,997.94	7,822,126.69	8,872,365.00	10,538,023.05	21,982,785.07	-	1,078.55	5,270,648.06

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - July 1, 2019	80030-01	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - June 30, 2020	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Township Equipment, Information Technology Equipment,	-			
Various Improvements to Parks, Recreation Sites and Buildings	-			
and Improvements to Various Municipally-Owned Buildings in	4,368,279.00	4,149,865.05		218,413.95
the Township	-			
	-			
Road Improvements, Sidewalk Improvements, Traffic	-			
Signal Upgrades and Storm Drainage Projects (1)	4,504,085.00	4,079,380.75		424,704.25
	-			
	-			
(1) Includes NJDOT Grant Receivable of \$210,000.00	-			
<b>Total 80032-00</b>	<b>8,872,364.00</b>	<b>8,229,245.80</b>	<b>-</b>	<b>643,118.20</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

		Debit	Credit
Balance - July 1, 2019	80029-01	xxxxxxxxxx	170,139.11
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2020 Budget Revenue	80029-03		xxxxxxxxxx
Balance - June 30, 2020	80030-04	170,139.11	xxxxxxxxxx
		170,139.11	170,139.11

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2020 was \$ 322,158,193.00
- 2. Amount of Item 1 Collected in 2020 (\*) \$ 319,548,252.34
- 3. Seventy (70) percent of Item 1 \$ 225,510,735.10

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2019 \$
- 2. 4% of 2019 Tax Levy for all purposes:
 

	Levy --	\$ <u>                    </u>	=	\$ <u>                    </u>
--	---------	--------------------------------	---	--------------------------------
- 3. Cash Deficit 2020 \$
- 4. 4% of 2020 Tax Levy for all purposes:
 

	Levy --	\$ <u>                    </u>	=	\$ <u>                    </u>
--	---------	--------------------------------	---	--------------------------------

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	<u>                    </u>	\$ <u>                    0.00</u>	\$ <u>                    0.00</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    5,254,028.33</u>	\$ <u>                    5,254,028.33</u>
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>                    -</u>	\$ <u>                    -</u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT JUNE 30, 2020  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	6,485,027.06	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	2,617.39	
Liens Receivable	530.64	
Assessments Receivable	86,642.74	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		780,055.37
Encumbrances Payable		108,135.33
Accrued Interest on Bonds and Notes		199,984.57
Accounts Payable		13,348.88
Prepaid Sewer Rents		9,328.12
<b>Subtotal - Cash Liabilities</b>		<b>1,110,852.27</b> "C"
Reserve for Consumer Accounts and Lien Receivable		89,790.77
Fund Balance		5,374,174.79
<b>Total</b>	<b>6,574,817.83</b>	<b>6,574,817.83</b>

(Do not crowd - add additional sheets)







## ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2019	RECEIPTS					Disbursements	Balance June 30, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	1,298,357.00	1,298,357.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents	3,800,000.00	4,288,431.00	488,431.00
Miscellaneous	40,000.00	113,953.42	73,953.42
Sewer Connection Fees	25,000.00	275,139.11	250,139.11
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,163,357.00	5,975,880.53	812,523.53
Deficit (General Budget) ** 91306-			-
91307-	5,163,357.00	5,975,880.53	812,523.53

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	5,163,357.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>5,163,357.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>5,163,357.00</b>
Deduct Expenditures:	
Paid or Charged	4,287,047.00
Reserved	780,055.37
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>5,067,102.37</b>
Unexpended Balance Canceled (See Footnote)	96,254.63

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,975,880.53	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	528,533.94	
Total Revenue Realized		6,504,414.47
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,287,047.00	
Reserved	780,055.37	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,067,102.37	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,067,102.37
Excess		1,437,312.10
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	1,437,312.10	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' 'is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	528,533.94	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		528,533.94

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2020 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	812,523.53
Unexpended Balances of Appropriations	xxxxxxxxxx	96,254.63
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	528,533.94
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,437,312.10	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,437,312.10	1,437,312.10

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - July 1, 2019	xxxxxxxxxx	5,235,219.69
Excess in Results of 2020 Operations	xxxxxxxxxx	1,437,312.10
Amount Appropriated in the 2020 Budget - Cash	1,298,357.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - June 30, 2020	5,374,174.79	xxxxxxxxxx
	6,672,531.79	6,672,531.79

### ANALYSIS OF BALANCE JUNE 30, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		6,485,027.06
Investments		
Interfund Accounts Receivable		
Subtotal		6,485,027.06
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,110,852.27
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,374,174.79
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.</b>		5,374,174.79

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2019		\$	2,739.83
Increased by:			
Rents Levied		\$	4,288,483.56
Decreased by:			
Collections	\$	4,288,431.00	
Overpayments applied	\$		
Transfer to Liens	\$	175.00	
Other	\$		
		\$	4,288,606.00
Balance June 30, 2020		\$	2,617.39

## SCHEDULE OF SEWER UTILITY LIENS

Balance June 30, 2019		\$	355.64
Increased by:			
Transfers from Accounts Receivable	\$	175.00	
Penalties and Costs	\$		
Other	\$		
		\$	175.00
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance June 30, 2020		\$	530.64

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount June 30, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>June 30, 2020</u>
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - June 30, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - July 1, 2019	xxxxxxxxxx	17,997,000.00	
Issued	xxxxxxxxxx		
Paid	1,375,000.00	xxxxxxxxxx	
Outstanding - June 30, 2020	16,622,000.00	xxxxxxxxxx	
	17,997,000.00	17,997,000.00	
2021 Bond Maturities - Capital Bonds			\$ 1,500,000.00
2021 Interest on Bonds		\$ 508,050.00	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$	508,050.00	
Less: Interest Accrued to 06/30/2020 (Trial Balance)	\$	159,416.13	
Subtotal	\$	348,633.87	
Add: Interest to be Accrued as of 06/30/2021	\$	141,509.88	
Required Appropriation 2021			\$ 490,143.75

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities			\$
2021 Interest on Loans		\$	

**SEWER UTILITY \_\_\_\_\_ LOAN**

Outstanding - July 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities			\$
2021 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 06/30/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 06/30/2021	\$		
Required Appropriation 2021			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. 06-05 Various Sanitary Sewer Improvements	4,160.00	10/30/2019	4,160.00	10/29/2020	2.00%		82.97	10/29/2020
2. Ord. 07-01 Various Sanitary Sewer Improvements	19,594.00	10/30/2019	19,594.00	10/29/2020	2.00%		390.79	10/29/2020
3. Ord. 08-04 Various Sanitary Sewer Improvements	22,900.00	10/30/2019	22,900.00	10/29/2020	2.00%		456.73	10/29/2020
4. Ord. 09-08 Various Sanitary Sewer Imp/Equip	183,500.00	10/30/2019	183,500.00	10/29/2020	2.00%		3,659.81	10/29/2020
5. Ord. 10-07 Various Sanitary Sewer Imp/Equip	53,500.00	10/30/2019	53,500.00	10/29/2020	2.00%		1,067.03	10/29/2020
6. Ord. 11-07 Various Sanitary Sewer Improvements	155,500.00	10/30/2019	155,500.00	10/29/2020	2.00%		3,101.36	10/29/2020
7. Ord. 11-29 Various Sanitary Sewer Improvements	589,000.00	10/30/2019	589,000.00	10/29/2020	2.00%		11,747.28	10/29/2020
8. Ord. 12-28 Various Sanitary Sewer Imp/Equip	360,500.00	10/30/2019	360,500.00	10/29/2020	2.00%		7,189.97	10/29/2020
9.								
<b>TOTAL</b>	<b>1,388,654.00</b>		<b>1,388,654.00</b>			-	<b>27,695.93</b>	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. 13-30 Various Sanitary Sewer Imp/Equip	1,010,000.00	10/30/2019	1,010,000.00	10/29/2020	2.00%		20,143.89	10/29/2020
2. Ord. 15-20 Misc Sanitary Sewer Improvements	209,500.00	10/30/2019	209,500.00	10/29/2020	2.00%		4,178.36	10/29/2020
3. Ord. 16-17 Misc Sanitary Sewer Improvements	188,000.00	10/30/2019	188,000.00	10/29/2020	2.00%		3,749.56	10/29/2020
4. Ord. 17-18 Misc Sanitary Sewer Improvements	196,600.00	10/30/2019	196,600.00	10/29/2020	2.00%		3,921.08	10/29/2020
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>2,992,754.00</b>		<b>2,992,754.00</b>			-	<b>59,688.82</b>	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ 59,688.82
Less: Interest Accrued to 06/30/2020 (Trial Balance)	\$ 40,568.44
Subtotal	\$ 19,120.38
Add: Interest to be Accrued as of 06/30/2021	\$ 63,541.67
Required Appropriation - 2021	\$ 82,662.05

(Do not crowd - add additional sheets)





## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2019		2020 Authorizations		Expended	Other	Balance - June 30, 2020	
	Funded	Unfunded					Funded	Unfunded
Ord. 06-05 Various Sanitary Sewer Improvements	-	3,356.84	-		3,356.84	-		-
Ord. 07-01 Various Sanitary Sewer Improvements	-	-	-		6,307.56	6,307.56		-
Ord. 08-04 Various Sanitary Sewer Improvements	-	-	-		47,308.21	47,308.21		-
Ord. 09-08 Various Sanitary Sewer Imp/Equip	-	-	-		188,582.06	188,582.06		-
Ord. 10-07 Various Sanitary Sewer Imp/Equip	-	16,939.00	-		52,771.14	46,677.34		10,845.20
Ord. 11-07 Various Sanitary Sewer Improvements	-	-	-		359,098.48	359,098.48		-
Ord. 11-29 Various Sanitary Sewer Improvements	-	32,308.21	-		749,057.76	734,656.96		17,907.41
Ord. 12-28 Various Sanitary Sewer Imp/Equip	-	36,235.89	-		643,712.96	643,589.96		36,112.89
Ord. 13-30 Various Sanitary Sewer Imp/Equip	-	513,724.98	-		779,063.07	283,573.29		18,235.20
Ord. 15-20 Misc Sanitary Sewer Improvements	-	-	-		1,450,090.19	1,454,133.17		4,042.98
Ord. 16-17 Misc Sanitary Sewer Improvements	-	23,804.00	-		1,331,309.10	1,331,437.30		23,932.20
Ord. 17-18 Misc Sanitary Sewer Improvements	-	184,631.83	-		492,958.67	382,757.60		74,430.76
Ord. 18-14 Misc Sanitary Sewer Improvements	-	50,000.00	-		550,685.00	500,685.00		-
Ord. 19-12 Misc Sanitary Sewer Improvements	-	-	1,051,250.00		1,051,250.00	-		-
<b>PAGE TOTALS</b>	-	861,000.75	1,051,250.00	-	7,705,551.04	5,978,806.93	-	185,506.64

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	1,599.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2020	1,599.00	XXXXXXXXXX
	1,599.00	1,599.00

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Miscellaneous Sanitary Sewer				
Improvements	1,051,250.00	1,051,250.00		
	1,051,250.00	1,051,250.00	-	-

## SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2020 Budget Reserve		XXXXXXXXXX
Balance - June 30, 2020	-	XXXXXXXXXX
	-	-