

**BOARD OF FIRE COMMISSIONERS
DISTRICT #13
TOWNSHIP OF CHERRY HILL**

RESOLUTION #16-09-01-03

Meeting Date: September 1, 2016
First Reading: September 1, 2016

Adopted: **SEP 1 2016**

**RESOLUTION APPROVING THE DEFERRED COMPENSATION PLAN ADMINISTERED BY
MASS MUTUAL LIFE INSURANCE COMPANY**

WHEREAS, Cherry Hill Fire District #13 (herein after referred to as "Employer") previously approved and adopted the Cherry Hill Fire District Deferred Compensation Plan to provide employees with retirement benefits administered by MassMutual Life Insurance Company for contracts issued by Hartford Life Insurance Company.

RESOLVED, that the Employer does hereby declare its intention to continue the Plan, but reserves the right to terminate or amend the Plan at any time.

RESOLVED, that the Employer is authorized to take such actions and to execute such documents as they deem necessary or desirable in order to carry out the intent of the foregoing resolutions and required under the Plan to make the Plan fully effective in accordance with its terms and intent.

WHEREAS, the accrual of tax benefits to eligible employees through participation in a Deferred Compensation Plan as established pursuant to *Section 457 (b) of the Internal Revenue Code* will serve the above objectives; and

NOW, THEREFORE BE IT RESOLVED, that the Employer hereby adopts a Deferred Compensation Plan provided by *The Hartford – Plan Document Identifier: 80-PD-Hartford-100511 – Service Agreement Identifier: 81-SA-Hartford-060412; and*

BE IT FURTHER RESOLVED, that the Employer is adopting a Deferred Compensation Plan which contains provisions added by reason of the Small Business Job Protection Act of 1996 (United States Public Law No. 104-188), the Taxpayer Relief Act of 2001 (United States Public Law No. 105-34), the Economic Growth and Tax Relief Reconciliation Act of 2001 (United States Public Law No. 107-16), the Pension Protection Act of 2006 (United States Public Law No. 109-280), the Heroes Earnings Assistance and Relief Act of 2008 (United States Public Law No. 110-245), the Worker, Retiree, and Employer Recovery Act of 2008 (United States Public Law No. 110-458) and associated guidance, and all such provisions are stated in the plan in terms substantially similar to the text of those provisions in the Internal Revenue Code Section 457(b); and

BE IT FURTHER RESOLVED, that John Foley, CFO is hereby designated as the Local Plan Administrator for the administration of the Plan; and

BE IT FURTHER RESOLVED, that John Foley, CFO is hereby authorized to execute the Service Agreement with *The Hartford – Service Agreement Identifier: 81-SA –Hartford-060412* and to submit all necessary documents to the Director of the Division of local Government Services in the State Department of Community Affairs for Approval.

The following Resolution #16-09-01-03 was introduced by Commissioner and it was seconded by Commissioner . Motion carried.

Campagna
Gibson
Kelly
McCargo
Montana

Campagna
Gibson
Kelly
McCargo
Montana

RESOLUTION #16-09-01-03				
	AYE	NAY	ABSTAIN	ABSENT
CAMPAGNA	X			
GIBSON	X			
KELLY	X			
MCCARGO	X			
MONTANA	X			

Certification

I, Robert A. Campagna, Clerk of the Board of Fire Commissioner, Fire District #13, Township of Cherry Hill, County of Camden, State of New Jersey, hereby certify that the foregoing Resolution #16-09-01-03 was duly adopted by the Commissioners at the meeting held on September 1, 2016.

RESPECTFULLY SUBMITTED,


ROBERT A. CAMPAGNA
CLERK, B.O.F.C DIST #13

RAC:emr