

**BOARD OF FIRE COMMISSIONERS
DISTRICT #13
TOWNSHIP OF CHERRY HILL**

RESOLUTION #25-11-20-02

Meeting Date: November 20, 2025
First Reading: November 20, 2025

Adopted: **NOV 20 2025**

RESOLUTION ADOPTING A PROTOTYPICAL SERVICE AGREEMENT WITH EMPOWER ANNUITY INSURANCE COMPANY OF AMERICA

WHEREAS, the Cherry Hill Fire District, previously adopted a Deferred Compensation plan and Service Agreement provided by Empower Annuity Insurance Company of America (f/k/a Great-West Life & Annuity Insurance Company) for the purpose of: the desire to attract and retain qualified employees; the accrual of tax benefits to eligible employees through participation in a Deferred Compensation Plan as established pursuant to *Section 457* of the *Federal Internal Revenue Code*; the fact that there is no cost to the local governmental unit to adopt and administer a Deferred Compensation Plan; and the administration of a Deferred Compensation Plan serves the interests of the local governmental unit by enabling it to provide enhanced retirement security to its eligible employees.

WHEREAS, Empower Annuity Insurance Company of America has assigned the provision of services to its wholly owned subsidiary, Empower Retirement, LLC, who will continue to provide the same services under Empower's approved Services Agreement. The previously adopted Deferred Compensation Plan remains in full effect and is not being changed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Fire Commissioners, District #13, Township of Cherry Hill, County of Camden, State of New Jersey that the Board of Fire Commissioners; and the Chief Financial Officer are authorized to execute a Service Agreement with Empower Retirement, LLC, 21-SA-EMPOWER-110121, and to submit all necessary documents to the Director of the Division of Local Government Services within the State Department of Community Affairs for approval.

BE IT FURTHER RESOLVED that the Chief Financial Officer is hereby designated as the Local Plan Administrator for the administration of the Plan. That there has been no collusion, or evidence or appearance of collusion, between any local official and a representative of the contractor in the selection of a contractor for the administration of a Service Agreement pursuant of N.J.A.C. 5:37-5.7. The Board of Fire Commissioners is authorized to executed a Service Agreement with Empower Retirement, LLC and Service Agreement Identifier 21-SA-EMPOWER-110121, and to submit all necessary documents to the Director of the Division of Local Government Services within the State Department of Community Affairs for approval.

*The following Resolution #25-11-20-02
and it was seconded by Commissioner*

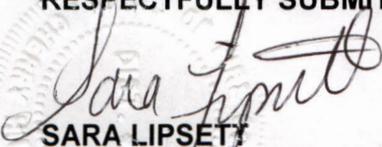
*was introduced by Commissioner
Arroyo
Doran
Kelly
Lipsett
Mulholland* . Motion carried.

Arroyo
Doran
Kelly
Lipsett
Mulholland

RESOLUTION #25-11-20-02				
	AYE	NAY	ABSTAIN	ABSENT
ARROYO				X
DORAN	X			
KELLY	X			
LIPSETT	X			
MULHOLLAND	X			

I, Sara Lipsett, Clerk of the Board of Fire Commissioner, Fire District #13, Township of Cherry Hill, County of Camden, State of New Jersey, hereby certify that the foregoing Resolution #25-11-20-02 was duly adopted by the Commissioners at the meeting held on November 20, 2025.

RESPECTFULLY SUBMITTED,



SARA LIPSETT
CLERK, B.O.F.C DIST #13

